



CHINA LEON INSPECTION HOLDING LIMITED

中国力鸿检验控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立的有限公司)

Stock Code 股份代號：1586



2026 中期報告
Interim Report

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CORPORATE INFORMATION

公司資料

BOARD OF DIRECTORS

Executive Directors

Mr. LI Xiangli (*Chairman and CEO*)
Ms. ZHANG Aiyi (*Vice President*)
Mr. LIU Yi (*Vice President*)
Mr. YANG Rongbing (*Vice Chairman*)

Independent Non-executive Directors

Mr. Frédéric HERREN
Ms. LI Hongwei
Dr. XUE Jun

董事會

執行董事

李向利先生 (*主席兼行政總裁*)
張愛英女士 (*副總裁*)
劉翊先生 (*副總裁*)
楊榮兵先生 (*副主席*)

獨立非執行董事

Frédéric HERREN 先生
李紅薇女士
薛軍博士

BOARD COMMITTEES

Audit Committee

Ms. LI Hongwei (*Chairman*)
Mr. Frédéric HERREN
Dr. XUE Jun

Remuneration Committee

Dr. XUE Jun (*Chairman*)
Ms. ZHANG Aiyi
Ms. LI Hongwei

Nomination Committee

Mr. LI Xiangli (*Chairman*)
Ms. LI Hongwei
Dr. XUE Jun

董事委員會

審核委員會

李紅薇女士 (*主席*)
Frédéric HERREN 先生
薛軍博士

薪酬委員會

薛軍博士 (*主席*)
張愛英女士
李紅薇女士

提名委員會

李向利先生 (*主席*)
李紅薇女士
薛軍博士

AUTHORISED REPRESENTATIVES

Mr. LI Xiangli
Mr. CHAN Oi Fat

授權代表

李向利先生
陳愛發先生

CORPORATE INFORMATION

公司資料

COMPANY SECRETARY

Mr. CHAN Oi Fat

公司秘書

陳愛發先生

AUDITOR

Ernst & Young
Registered Public Interest Entity Auditor
27/F, One Taikoo Place
979 King's Road
Quarry Bay, Hong Kong

核數師

安永會計師事務所
註冊公眾利益實體核數師
香港鰂魚涌
英皇道979號
太古坊一座27樓

REGISTERED OFFICE

Windward 3
Regatta Office Park
PO Box 1350
Grand Cayman
KY1-1108
Cayman Islands

註冊辦事處

Windward 3
Regatta Office Park
PO Box 1350
Grand Cayman
KY1-1108
Cayman Islands

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Suite 1015, 10/F
Ocean Centre, Harbour City
Kowloon, Hong Kong

香港主要營業地點

香港九龍
海港城海洋中心
10樓1015室

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Ocorian Trust (Cayman) Limited
Windward 3
Regatta Office Park
PO Box 1350
Grand Cayman
KY1-1108
Cayman Islands

主要股份過戶登記處

Ocorian Trust (Cayman) Limited
Windward 3
Regatta Office Park
PO Box 1350
Grand Cayman
KY1-1108
Cayman Islands

CORPORATE INFORMATION

公司資料

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

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Shops 1712–1716, 17/F Hopewell Centre
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Wan Chai, Hong Kong

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INVESTOR RELATIONS

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皇后大道東 183 號
合和中心 17 樓 1712–1716 號舖

股份代號

1586

網站

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投資者關係

如有查詢，請聯繫：
投資者關係部
電郵：ir@leontest.com

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

簡明綜合損益及其他全面收益表

For the six months ended 30 June 2026 截至2026年6月30日止六個月

			Six months ended 截至下列日期止六個月	
			30 June 2026 2026年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元	30 June 2025 2025年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元
	Notes 附註			
REVENUE		收入		
Cost of sales	3	銷售成本	681,598 (390,771)	602,763 (346,913)
Gross profit		毛利	290,827	255,850
Other income and other gains and losses	4	其他收入以及其他收益及虧損	35	3,233
Selling and distribution expenses		銷售及分銷開支	(37,562)	(33,455)
Administrative expenses		行政開支	(160,590)	(133,333)
Fair value changes of financial assets and liabilities at fair value through profit or loss		按公允價值計入損益的金融資產及負債之公允價值變動	0	(140)
Other expenses		其他開支	(20,441)	(20,906)
Finance costs		融資成本	(2,359)	(3,312)
PROFIT BEFORE TAX	5	稅前利潤	69,910	67,937
Income tax expense	6	所得稅開支	(12,628)	(12,620)
PROFIT FOR THE PERIOD		期間利潤	57,282	55,317
Attributable to:		以下各項應佔：		
Owners of the Company		本公司擁有人	45,277	40,743
Non-controlling interests		非控股權益	12,005	14,574
			57,282	55,317

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

簡明綜合損益及其他全面收益表

For the six months ended 30 June 2026 截至2026年6月30日止六個月

		Six months ended 截至下列日期止六個月	
		30 June 2026 2026年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元	30 June 2025 2025年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元
	Note 附註		
Other comprehensive income (loss):	其他全面收益(虧損):		
<i>Item that will not be reclassified to profit or loss:</i>	<i>將不會重新分類至損益的項目:</i>		
Exchange differences on translation from functional currency to presentation currency	換算功能貨幣為呈列貨幣的匯兌差額	0	5,728
<i>Item that may be reclassified to profit or loss in subsequent periods:</i>	<i>於隨後期間可能重新分類至損益的項目:</i>		
Exchange differences on translation of foreign operations	換算海外業務的匯兌差額	7,862	19,600
OTHER COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD, NET OF INCOME TAX	本期間其他全面收益(虧損)扣除所得稅	7,862	25,328
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	本期間全面收益總額	65,144	80,645
Attributable to:	以下各項應佔:		
Owners of the Company	本公司擁有人	53,053	56,849
Non-controlling interests	非控股權益	12,091	23,796
		65,144	80,645
EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY	本公司普通權益持有人應佔每股盈利		
Basic (HK\$ cents)	基本(港仙)	7.71	7.18
Diluted (HK\$ cents)	攤薄(港仙)	7.39	6.88

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

簡明綜合財務狀況表

As at 30 June 2026 於 2026 年 6 月 30 日

			At 30 June 2026 於 2026 年 6 月 30 日 (Unaudited) (未經審核) HK\$'000 港幣千元	At 31 December 2025 於 2025 年 12 月 31 日 (Audited) (經審核) HK\$'000 港幣千元
	Notes 附註			
Non-current assets		非流動資產		
Property, plant and equipment	9	物業、廠房及設備	271,312	270,375
Investment properties		投資物業	12,847	13,060
Right-of-use assets		使用權資產	58,711	65,256
Goodwill	10	商譽	33,197	33,029
Intangible assets		無形資產	1,873	1,961
Financial assets at fair value through profit or loss		按公允價值計入損益的金融資產	4,703	4,777
Deferred tax assets		遞延稅項資產	3,048	3,031
Prepayments, other receivables and other assets		預付款項、其他應收款項及其他資產	3,843	4,167
Total non-current assets		非流動資產總額	389,534	395,656
Current assets		流動資產		
Inventories		存貨	8,762	678
Trade and bills receivables	11	貿易應收款項及應收票據	320,094	297,245
Prepayments, other receivables and other assets		預付款項、其他應收款項及其他資產	67,663	78,987
Pledged deposits		已抵押存款	0	19,251
Time deposits with an initial terms of over three months		初始期限為三個月以上的定期存款	0	42,572
Cash and cash equivalents		現金及現金等價物	212,775	187,474
Total current assets		流動資產總額	609,294	626,207
Current liabilities		流動負債		
Trade payables	12	貿易應付款項	70,875	66,406
Contract liabilities	13	合約負債	14,874	8,611
Other payables and accruals		其他應付款項及應計項目	59,438	87,226
Convertible bonds	15	可轉債	0	19,767
Interest-bearing bank loans	14	計息銀行貸款	31,435	99,742
Deferred liabilities		遞延負債	0	0
Tax payable		應納稅款	3,141	26,385
Lease liabilities		租賃負債	11,482	20,653
Total current liabilities		流動負債總額	191,245	328,790
Net current assets		流動資產淨值	418,049	297,417
Total assets less current liabilities		資產總值減流動負債	807,583	693,073

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

簡明綜合財務狀況表

As at 30 June 2026 於2026年6月30日

		Notes 附註	At 30 June 2026 於2026年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元	At 31 December 2025 於2025年 12月31日 (Audited) (經審核) HK\$'000 港幣千元
Non-current liabilities	非流動負債			
Lease liabilities	租賃負債		39,456	30,942
Deferred tax liabilities	遞延稅項負債		2,899	2,785
Other payable and accruals	其他應付款項及應計項目		–	17
Convertible bonds	可換股債券	15	0	0
Interest-bearing bank loans	計息銀行貸款	14	101,067	39,857
Deferred income	遞延收入		0	136
Total non-current liabilities	非流動負債總額		143,422	73,737
Net assets	資產淨值		664,161	619,336
Equity	權益			
Equity attributable to owners of the Company	本公司擁有人應佔權益			
Share capital	股本	16	228	228
Reserves	儲備		495,533	447,744
			495,761	447,972
Non-controlling interests	非控股權益		168,400	171,364
Total equity	權益總額		664,161	619,336

The condensed consolidated financial statements on pages 5 to 32 were approved and authorised for issue by the Board of Directors on 21 August 2026 and are signed on its behalf by:

第5至32頁的簡明綜合財務報表已獲董事會於2026年8月21日批准及授權刊發，並由下列董事代表簽署：

LI Xiangli
李向利
DIRECTOR
董事

YANG Rongbing
楊榮兵
DIRECTOR
董事

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

簡明綜合權益變動表

For the six months ended 30 June 2026 截至2026年6月30日止六個月

		Attributable to owners of the Company 本公司擁有人應佔													
		Share capital	Capital reserve	Statutory reserves	Share-based compensation reserve	Shares held for share award scheme	Shares held for cancellation	FVTOCI reserve	Convertible bond equity reserve	Exchange fluctuation reserve	Retained profits	Total	Non-controlling interests	Total equity	
		股本	資本儲備	法定儲備	以股份為基礎的薪酬儲備	股份獎勵計劃所持股份	持有待註銷股份	按公允價值計入其他全面收益儲備	可換股債券權益儲備	匯兌波動儲備	保留利潤	合計	非控股權益	權益總額	
		HK\$'000 港幣千元	HK\$'000 港幣千元	HK\$'000 港幣千元 (Note (a)) (附註(a))	HK\$'000 港幣千元	HK\$'000 港幣千元	HK\$'000 港幣千元	HK\$'000 港幣千元	HK\$'000 港幣千元	HK\$'000 港幣千元	HK\$'000 港幣千元	HK\$'000 港幣千元	HK\$'000 港幣千元	HK\$'000 港幣千元	
As at 1 January 2025 (audited)	於2025年1月1日 (經審核)	233	431,871	38,444	17,868	(38,375)	(13,030)	(3,403)	10,250	(11,482)	36,127	468,503	185,599	654,102	
Profit for the period	本期間利潤	-	-	-	-	-	-	-	-	-	40,743	40,743	14,574	55,317	
Other comprehensive expense for the period	本期間其他全面開支	-	-	-	-	-	-	-	-	16,106	-	16,106	9,222	25,328	
Total comprehensive (expense) income for the period	本期間全面(開支)收益總額	-	-	-	-	-	-	-	-	16,106	40,743	56,849	23,796	80,645	
Shares purchased for share award scheme	為股份獎勵計劃購買之股份	-	-	-	-	(276)	-	-	-	-	-	(276)	-	(276)	
Issue of shares upon exercise of share options	行使購股權後發行股份	1	6,952	-	(1,509)	-	-	-	-	-	-	5,789	-	5,789	
Purchase shares for cancellation	購買股份作註銷	(4)	(22,785)	-	-	-	1,488	-	-	-	-	(21,301)	-	(21,301)	
Transfer from retained earnings	轉撥自保留盈利	-	-	1,112	-	-	-	-	-	-	(1,112)	-	-	-	
Dividend declared and paid to non-controlling interest	向非控股權益宣派及派付股息	-	-	-	-	-	-	-	-	-	-	-	(25,490)	(25,490)	
Acquisition of non-controlling interest of a subsidiary	收購附屬公司非控股權益	-	-	-	-	-	-	-	-	-	(49,406)	(49,406)	(5,371)	(54,777)	
As at 30 June 2025 (unaudited)	於2025年6月30日 (未經審核)	230	416,038	39,556	16,359	(38,651)	(11,542)	(3,403)	10,250	4,624	26,352	459,813	178,534	638,347	

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

簡明綜合權益變動表

For the six months ended 30 June 2026 截至2026年6月30日止六個月

		Attributable to owners of the Company 本公司擁有人應佔												
													Non-controlling interests	Total equity
		Share capital	Capital reserve	Statutory reserves	Share-based compensation reserve	Shares held for share award scheme	Shares held for cancellation	FVTOCI reserve	Convertible bond equity reserve	Exchange fluctuation reserve	Retained profits	Total		
		股本 HK\$'000 港幣千元	資本儲備 HK\$'000 港幣千元	法定儲備 HK\$'000 港幣千元 (Note (a)) (附註(a))	以股份為基礎的薪酬儲備 HK\$'000 港幣千元	股份獎勵計劃所持股份 HK\$'000 港幣千元	持有待註銷股份 HK\$'000 港幣千元	按公允價值計入其他全面收益儲備 HK\$'000 港幣千元	可換股債券權益儲備 HK\$'000 港幣千元	匯兌波動儲備 HK\$'000 港幣千元	保留利潤 HK\$'000 港幣千元	合計 HK\$'000 港幣千元	非控股權益 HK\$'000 港幣千元	權益總額 HK\$'000 港幣千元
As at 1 January 2026 (audited)	於2026年1月1日 (經審核)	228	346,665	42,169	13,231	(36,235)	–	(3,403)	10,250	3,931	71,136	447,972	171,364	619,336
Profit for the period	本期間利潤	–	–	–	–	–	–	–	–	–	45,277	45,277	12,005	57,282
Other comprehensive expense for the period	本期間其他全面開支	–	–	–	–	–	–	–	–	7,776	0	7,776	86	7,862
Total other comprehensive (expense) income for the period	本期間其他全面(開支)收益總額	0	0	0	0	0	0	0	0	7,776	45,277	53,053	12,091	65,144
Share purchase for share award scheme	為股份獎勵計劃購買股份	–	–	–	–	–	–	–	–	–	–	–	–	–
Issue of shares upon excises of share options	行使購股權後發行股份	–	–	–	–	–	–	–	–	–	–	–	–	–
Share purchase for cancellation	購買股份作註銷	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfer from retained earnings	轉撥自保留盈利	–	–	–	–	–	–	–	–	–	–	–	–	–
Repayment of convertible bonds	償還可換股債券	–	–	–	–	–	–	–	(10,250)	–	–	(10,250)	–	(10,250)
Dividends declare and paid to non-controlling interest	向非控股權益宣派及派付股息	–	–	–	–	–	–	–	–	–	–	0	0	0
Acquisition of non-controlling interest of a subsidiary	收購附屬公司非控股權益	–	–	–	–	–	–	–	–	–	–	–	–	–
Others	其他	–	–	–	–	–	–	–	–	–	4,986	4,986	(15,055)	(10,069)
Total	總計	228	346,665	42,169	13,231	(36,235)	0	(3,403)	0	11,707	121,399	495,761	168,400	664,161

Note:

附註：

(a) As stipulated by the relevant laws and regulations of the People's Republic of China ("PRC"), before distribution of the net profit each year, each of the Group's subsidiaries established in the PRC shall set aside 10% of its net profit after taxation to the statutory surplus reserve until the statutory funds are accumulated up to 50% of their registered capital. The reserve fund can only be used, upon approval by the board of directors of these PRC established subsidiaries and by the relevant authority, to offset accumulated losses or increase capital.

(a) 根據中華人民共和國(「中國」)相關法律及法規規定，本集團在中國成立的各附屬公司每年均須撥出除稅後淨利潤的10%作法定盈餘儲備，然後方可分派淨利潤，直至法定儲備金計累至其註冊資本的50%為止。儲備金僅可用於抵銷累計虧損或增加資本，惟須經該等於中國成立的附屬公司的董事會及相關機關批准。

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

簡明綜合現金流量表

For the six months ended 30 June 2026 截至2026年6月30日止六個月

		Six months ended 截至下列日期止六個月	
		30 June 2026 2026 年 6 月 30 日 (Unaudited) (未經審核) HK\$'000 港幣千元	30 June 2025 2025 年 6 月 30 日 (Unaudited) (未經審核) HK\$'000 港幣千元
Net cash from operating activities	經營活動所得現金淨額	10,864	5,924
Net cash used in investing activities	投資活動所用現金淨額	26,983	(46,212)
Net cash used in financing activities	融資活動所用現金淨額	(18,404)	(21,865)
Net increase/decrease in cash and cash equivalents	現金及現金等價物增加／減少淨額	19,443	(62,153)
Cash and cash equivalents at beginning of the period	期初的現金及現金等價物	187,474	267,235
Effect of foreign exchange rate changes, net	外匯匯率變動的影響，淨額	5,858	10,850
Cash and cash equivalents at end of the period	期末的現金及現金等價物	212,775	215,932

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

For the six months ended 30 June 2026 截至2026年6月30日止六個月

1. BASIS OF PREPARATION

The condensed consolidated interim financial statements for the six months ended 30 June 2026 have been prepared in accordance with International Accounting Standard (“IAS”) 34 *Interim Financial Reporting* issued by the International Accounting Standards Board (the “IASB”) as well as with the applicable disclosure requirements of Appendix D2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The condensed consolidated interim financial information does not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group’s annual consolidated financial statements for the year ended 31 December 2025.

2. CHANGES IN ACCOUNTING POLICIES

New standards, interpretations and amendments adopted by the Group

The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those applied in the preparation of the Group’s annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of the following amended IFRS Accounting Standards for the first time for the current period’s financial information.

Amendments to IFRS 9 and IFRS 7:	Amendments to the Classification and Measurement of Financial Instruments
Amendments to IFRS 9 and IFRS 7:	Contracts Referencing Nature-dependent Electricity
Annual Improvements to IFRS Accounting Standards — Volume 11:	Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7

1. 編製基準

截至2026年6月30日止六個月的簡明綜合中期財務報表已根據國際會計準則理事會（「國際會計準則理事會」）頒佈的《國際會計準則》（「《國際會計準則》」）第34號中期財務報告及《香港聯合交易所有限公司證券上市規則》（「上市規則」）附錄D2的適用披露規定編製。

簡明綜合中期財務資料不包括全年財務報表的所有資料及披露，應與本集團截至2025年12月31日止年度的全年綜合財務報表一併閱覽。

2. 會計政策變動

本集團採納的新準則、詮釋及修訂

編製中期簡明綜合財務資料所採用的會計政策，與編製本集團截至2025年12月31日止年度之年度綜合財務報表所採用者一致，惟本期間之財務資料首次採用以下經修訂《國際財務報告準則會計準則》除外。

《國際財務報告準則》第9號及《國際財務報告準則》第7號之修訂：	金融工具分類及計量之修訂
《國際財務報告準則》第9號及《國際財務報告準則》第7號之修訂：	涉及依賴自然能源生產電力的合約
《國際財務報告準則會計準則》的年度改進 — 第11冊：	《國際財務報告準則》第1號、《國際財務報告準則》第7號、《國際財務報告準則》第9號、《國際財務報告準則》第10號及《國際會計準則》第7號之修訂

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

For the six months ended 30 June 2026 截至2026年6月30日止六個月

2. CHANGES IN ACCOUNTING POLICIES (Continued)

Issued but not yet effective IFRS Accounting Standards

The Group has not applied the following new and revised IFRS Accounting Standards, which have been issued but are not yet effective, in these financial statements. The Group intends to apply these new and revised IFRS Accounting Standards, if applicable, when they become effective.

IFRS 18	<i>Presentation and Disclosure in Financial Statements¹</i>
IFRS 19 and its amendments	<i>Subsidiaries without Public Accountability: Disclosures¹</i>
Amendments to IFRS 10 and IAS 28	<i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture²</i>
Amendments to IAS 21	<i>Translation to a Hyperinflationary Presentation Currency¹</i>
IFRS 20 <i>Regulatory Assets and Regulatory Liabilities</i>	<i>Regulatory Assets and Regulatory Liabilities³</i>
IAS 28 <i>Investments in Associates and Joint Ventures</i>	<i>Amendments to the Fair Value Option for Investments in Associates and Joint Ventures⁴</i>

¹ Effective for annual/reporting periods beginning on or after 1 January 2027

² No mandatory effective date yet determined but available for adoption

³ Effective for annual/reporting periods beginning on or after 1 January 2029

⁴ Effective when an entity applies to IFRS 18

2. 會計政策變動 (續)

已頒佈但尚未生效的《國際財務報告準則》

本集團並無於此等財務報表中應用下列已頒佈但尚未生效的新訂及經修訂《國際財務報告準則會計準則》。本集團擬於該等新訂及經修訂《國際財務報告準則會計準則》生效後應用該等新訂及經修訂《國際財務報告準則會計準則》(如適用)。

《國際財務報告準則》第18號	財務報表的呈列及披露 ¹
《國際財務報告準則》第19號及其修訂	非公共受託責任之附屬公司：披露 ¹
《國際財務報告準則》第10號及《國際會計準則》第28號之修訂	投資者與其聯營公司或合資公司之間的資產出售或注資 ²
《國際會計準則》第21號之修訂	換算為嚴重通脹呈列貨幣 ¹
《國際財務報告準則》第20號監管資產及監管負債	監管資產及監管負債 ³
《國際會計準則》第28號於聯營公司及合營公司的投資	於聯營企業及合營企業的投資的公允價值選擇權的修訂 ⁴

¹ 於2027年1月1日或之後開始的年度／報告期間生效

² 尚未釐定強制生效日期但可供採納

³ 於2029年1月1日或之後開始的年度／報告期間生效

⁴ 當實體應用《國際財務報告準則》第18號時

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For the six months ended 30 June 2026 截至2026年6月30日止六個月

2. CHANGES IN ACCOUNTING POLICIES (Continued)

Issued but not yet effective IFRS Accounting Standards (Continued)

Further information about those IFRS Accounting Standards that are expected to be applicable to the Group is described below

IFRS 18 replaces IAS 1 Presentation of Financial Statements. While a number of sections have been brought forward from IAS 1 with limited changes, IFRS 18 introduces new requirements for presentation within the statement of profit or loss, including specified totals and subtotals. Entities are required to classify all income and expenses within the statement of profit or loss into one of the five categories: operating, investing, financing, income taxes and discontinued operations and to present two new defined subtotals. It also requires disclosures about management-defined performance measures in a single note and introduces enhanced requirements on the grouping (aggregation and disaggregation) and the location of information in both the primary financial statements and the notes. Some requirements previously included in IAS 1 are moved to IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors, which is renamed as IAS 8 Basis of Preparation of Financial Statements.

As a consequence of the issuance of IFRS 18, limited, but widely applicable, amendments are made to IAS 7 Statement of Cash Flows, IAS 33 Earnings per Share and IAS 34 Interim Financial Reporting. In addition, there are minor consequential amendments to other IFRS Accounting Standards.

IFRS 18 and the consequential amendments to other IFRS Accounting Standards are effective for annual periods beginning on or after 1 January 2027 with earlier application permitted. Retrospective application is required. The Group is currently analysing the new requirements and assessing the impact of IFRS 18 on the presentation and disclosure of the Group's financial statements.

2. 會計政策變動(續)

已頒佈但尚未生效的《國際財務報告準則》(續)

預期適用於本集團的該等《國際財務報告準則會計準則》的進一步資料如下。

《國際財務報告準則》第18號取代《國際會計準則》第1號財務報表的呈列。儘管《國際會計準則》第1號的多個部分已被繼承並作出有限變動，但《國際財務報告準則》第18號對損益表內的呈列方式引入新規定，包括指定總計及小計。實體須將損益表內的所有收入及開支分類為五個類別之一：經營、投資、融資、所得稅及已終止經營業務，並呈列兩個新界定的小計。其亦規定在單一附註中披露管理層界定的績效指標，並對主要財務報表及附註中的組合（總計及分類）及資訊位置提出更高的規定。之前包含在《國際會計準則》第1號的部分規定已移至《國際會計準則》第8號會計政策、會計估計變動及錯誤，並重新命名為《國際會計準則》第8號財務報表的編製基準。

由於《國際財務報告準則》第18號的頒佈，《國際會計準則》第7號現金流量表、《國際會計準則》第33號每股盈利及《國際會計準則》第34號中期財務報告已作出有限但廣泛適用的修訂。此外，其他《國際財務報告準則會計準則》亦有輕微相應修訂。

《國際財務報告準則》第18號及其他《國際財務報告準則會計準則》之相應修訂於2027年1月1日或之後開始之年度期間生效，並可提早應用。本集團須追溯應用。本集團現正分析新規定及評估《國際財務報告準則》第18號對本集團財務報表的呈列及披露的影響。

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For the six months ended 30 June 2026 截至2026年6月30日止六個月

2. CHANGES IN ACCOUNTING POLICIES (Continued)

Issued but not yet effective IFRS Accounting Standards (Continued)

IFRS 19 allows eligible entities to elect to apply reduced disclosure requirements while still applying the recognition, measurement and presentation requirements in other IFRS Accounting Standards. To be eligible, at the end of the reporting period, an entity must be a subsidiary as defined in IFRS 10 Consolidated Financial Statements, cannot have public accountability and must have a parent (ultimate or intermediate) that prepares consolidated financial statements available for public use which comply with IFRS Accounting Standards. The standard was amended in August 2025 to (i) remove disclosure objectives from IFRS 19; (ii) reduce the disclosure requirements relating to supplier finance arrangements and a specific class of financial liabilities; and (iii) replace disclosure requirements relating to management-defined performance measures with a cross-reference to IFRS 18 for entities that use these measures. Earlier application is permitted. As the Company is a listed company, it is not eligible to elect to apply IFRS 19. Some of the Company's subsidiaries are considering the application of IFRS 19 in their specified financial statements.

Amendments to IFRS 10 and IAS 28 address an inconsistency between the requirements in IFRS 10 and in IAS 28 in dealing with the sale or contribution of assets between an investor and its associate or joint venture. The amendments require a full recognition of a gain or loss resulting from a downstream transaction when the sale or contribution of assets constitutes a business. For a transaction involving assets that do not constitute a business, a gain or loss resulting from the transaction is recognised in the investor's profit or loss only to the extent of the unrelated investor's interest in that associate or joint venture. The amendments are to be applied prospectively. The previous mandatory effective date of amendments to IFRS 10 and IAS 28 was removed by the IASB. However, the amendments are available for adoption now.

2. 會計政策變動 (續)

已頒佈但尚未生效的《國際財務報告準則》(續)

《國際財務報告準則》第19號允許合資格實體選擇應用精簡披露規定，同時仍應用其他《國際財務報告準則會計準則》中之確認、計量及呈列規定。為符合資格，於報告期末，實體必須為《國際財務報告準則》第10號綜合財務報表所界定之附屬公司，無公眾問責性且須有一個編製符合《國際財務報告準則會計準則》之綜合財務報表供公眾使用之母公司（最終或中間公司）。此等準則已於2025年8月修訂，以(i)從《國際財務報告準則》第19號中刪除披露目標；(ii)減少與供應商融資安排及特定類別金融負債相關的披露要求；及(iii)對於採用管理層界定的績效指標的實體，應以對《國際財務報告準則》第18號的交叉引用，取代與該等指標相關的披露要求。允許提早應用。由於本公司為上市公司，其不符合資格選擇應用《國際財務報告準則》第19號。本公司若干附屬公司正考慮於彼等特定財務報表內應用《國際財務報告準則》第19號。

《國際財務報告準則》第10號及《國際會計準則》第28號之修訂針對《國際財務報告準則》第10號及《國際會計準則》第28號之間有關投資者與其聯營公司或合營企業之間的資產出售或注資兩者規定的不一致性。該等修訂規定，當資產出售或注資構成一項業務時，須全數確認下游交易產生之收益或虧損。當交易涉及不構成一項業務之資產時，由該交易產生之收益或虧損於該投資者之損益內確認，惟僅以不相關投資者於該聯營公司或合營企業之權益為限。該等修訂將前瞻應用。《國際財務報告準則》第10號及《國際會計準則》第28號之修訂的以往強制生效日期已由國際會計準則委員會剔除。然而，該等修訂現時可供採用。

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For the six months ended 30 June 2026 截至2026年6月30日止六個月

2. CHANGES IN ACCOUNTING POLICIES (Continued)

Issued but not yet effective IFRS Accounting Standards (Continued)

Amendments to IAS 21 Translation to a Hyperinflationary Presentation Currency require the translation from a non-hyperinflationary functional currency into a hyperinflationary presentation currency at the closing rate. The amendments also require an entity whose functional currency and presentation currency are the currency of a hyperinflationary economy to restate the comparative amounts of a foreign operation whose functional currency is that of a non-hyperinflationary economy, by applying the general price index, in accordance with paragraph 34 of IAS 29 Financial Reporting in Hyperinflationary Economies, to the foreign operation's comparative figures. The amendments introduce certain additional disclosures. Earlier application is permitted. The amendments are not expected to have any significant impact on the Group's financial statements.

- IFRS 20 "Regulatory Assets and Regulatory Liabilities" permits early adoption by entities and replaces the original IFRS 14 "Regulatory Deferred Accounts". All regulatory assets and liabilities existing as at the end of the reporting period must be recognized. In cases of uncertainty, recognition is required if it is "more likely to exist". These amendments are not expected to have any material impact on the Group's financial statements.
- IAS 28, which is "IAS 28 — Investments in Associates and Joint Ventures", primarily sets forth how an investor should account for investments in associates and joint ventures using the equity method. These amendments are not expected to have any material impact on the Group's financial statements.

2. 會計政策變動(續)

已頒佈但尚未生效的《國際財務報告準則》(續)

《國際會計準則》第21號換算為嚴重通脹呈列貨幣之修訂規定，須以期末匯率將非嚴重通脹功能貨幣換算為嚴重通脹呈列貨幣。該等修訂亦規定，倘實體之功能貨幣及呈列貨幣均屬嚴重通脹經濟體之貨幣，則須針對功能貨幣屬非嚴重通脹經濟體之海外業務，依據《國際會計準則》第29號嚴重通脹經濟體之財務報告第34段之規定，將一般物價指數應用至該海外業務之比較數據，以重列其比較金額。該等修訂引入了若干額外披露要求。允許提前應用。預期該等修訂不會對本集團的財務報表造成任何重大影響。

- 國際財務報告準則第20號全稱為《管制資產和管制負債》允許企業提前應用，替代原有的國際財務報告準則第14號《管制遞延賬戶》。報告期末存在的管制資產和負債均需確認。存在不確定性時，若「更有可能存在」則予以確認。預期該等修訂不會對本集團的財務報表造成任何重大影響。
- 國際會計準則第28號是《國際會計準則第28號 — 對聯營企業和合營企業的投資》，核心是規定投資方如何對聯營企業和合營企業採用權益法進行核算。預期該等修訂不會對本集團的財務報表造成任何重大影響。

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For the six months ended 30 June 2026 截至2026年6月30日止六個月

3. REVENUE

Disaggregation of revenue from contracts with customers

3. 收入

客戶合約收入明細

		Six months ended 截至下列日期止六個月	
		30 June 2026 2026年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元	30 June 2025 2025年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元
Segments 分部			
Type of services 服務類型			
Testing services 檢測服務		374,721	307,083
Surveying services 鑒定服務		203,609	166,933
Witnessing and ancillary services 見證及輔助服務		103,268	128,747
Total	總計	681,598	602,763
Geographical markets 地區市場			
Greater China 大中華區		284,171	307,746
Overseas 海外		397,427	295,017
Total	總計	681,598	602,763
Timing of revenue recognition 收入確認時間			
A point in time 某一時間點		681,598	602,763
Total	總計	681,598	602,763

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簡明綜合財務報表附註

For the six months ended 30 June 2026 截至2026年6月30日止六個月

4. OTHER INCOME AND OTHER GAINS AND LOSSES

4. 其他收入以及其他收益及虧損

		Six months ended 截至下列日期止六個月	
		30 June 2026 2026年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元	30 June 2025 2025年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元
Other income	其他收入		
Interest income	利息收入	1,153	2,435
Value-added and other tax refund	已退回增值及其他稅款	215	135
Government subsidies	政府補助	165	1,794
Rental income	租金收入	928	676
		2,461	5,040
Other gains and losses	其他收益及虧損		
Loss on convertible bond redemption	贖回可換股債券的虧損	0	0
Loss on foreign exchange difference	外匯匯兌差額虧損	(2,426)	(1,832)
Gain (loss) on disposal of items of property, plant and equipment	出售物業、廠房及設備項目的收益(虧損)	0	25
Others	其他	0	0
		(2,426)	(1,807)
		35	3,233

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For the six months ended 30 June 2026 截至2026年6月30日止六個月

5. PROFIT BEFORE TAX

5. 稅前利潤

		Six months ended 截至下列日期止六個月	
		30 June 2026 2026年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元	30 June 2025 2025年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元
The Group's profit before tax has been arrived after charging:	本集團經扣除以下各項後所達致的稅前利潤：		
Depreciation of property, plant and equipment	物業、廠房及設備的折舊	23,336	21,339
Depreciation of investment properties	投資物業的折舊	637	691
Depreciation of right-of-use assets	使用權資產的折舊	12,221	12,477
Amortisation of intangible assets	無形資產攤銷	345	455
Research and development costs (included in other expenses):	研發成本(計入其他開支)：		
— Current period expenditure	— 本期間開支	14,401	20,757

6. INCOME TAX EXPENSE

6. 所得稅開支

		Six months ended 截至下列日期止六個月	
		30 June 2026 2026年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元	30 June 2025 2025年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元
Current income tax	即期所得稅		
— Mainland China	— 中國內地	6,938	3,411
— Other jurisdictions	— 其他司法管轄區	5,690	9,209
		12,628	12,620

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7. DIVIDENDS

The Board of Directors has resolved not to declare an interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: Nil).

8. EARNINGS PER SHARE

The calculation of the basic and diluted earnings per share attributable to the owners of the Company is based on the following data:

7. 股息

董事會議決不宣派截至2026年6月30日止六個月的中期股息（截至2025年6月30日止六個月：無）。

8. 每股盈利

本公司擁有人應佔每股基本及攤薄盈利按下列數據計算：

		Six months ended 截至下列日期止六個月	
		30 June 2026 2026年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元	30 June 2025 2025年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元
Earnings	盈利		
Profit for the period attributable to owners of the Company, used in the basic and diluted earnings per share calculation	用於計算每股基本及攤薄盈利的本公司擁有人應佔期間利潤	45,277	40,743
		'000 千股	'000 千股
Shares	股份		
Weighted average number of ordinary shares in issue during the period used in the basic earnings per share calculation (Note)	用於計算每股基本盈利的期間已發行普通股加權平均數(附註)	586,633	567,065
Effect of dilutive potential ordinary shares:	普通股潛在攤薄的影響：		
— Share options	— 購股權	9,335	4,771
— Convertible bonds	— 可換股債券	16,666	20,000
Weighted average number of ordinary shares in issue during the period used in the diluted earnings per share calculation	用於計算每股攤薄盈利的期間已發行普通股加權平均數	612,634	591,836

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8. EARNINGS PER SHARE (Continued)

Notes:

- (a) The weighted average number of ordinary shares shown above for the six months ended 30 June 2026 and 2025 have been arrived at after adjusting the shares held by the Company's share award scheme under the trust.
- (b) The weighted average number of shares was after taking into account the effect of shares held for Share Award Scheme and cancellation.

The computation of diluted earnings per share for the six months ended 30 June 2026 and 2025 does not assume the exercise of certain of the Company's share options because the exercise price of those options were higher than the average market price for shares for the six months ended 30 June 2026 and 2025.

Therefore, the diluted earnings per share amounts are based on the profit for the period of HK\$45,277,000, and the weighted average number of ordinary shares of 612,634,283 in issue during the period.

9. MOVEMENTS IN PROPERTY, PLANT AND EQUIPMENT AND INVESTMENT PROPERTIES

During the current interim period, the Group disposed of certain plant and equipment with an aggregate carrying amount of nil for cash proceeds of HK\$63,618, resulting in a gain on disposal of HK\$63,618.

In addition, during the current interim period, the Group has addition of property, plant and equipment of approximately HK\$24,209,000.

Certain of the Group's property, plant and equipment with a carrying value of HK\$12,420,000 were pledged to obtain banking facility from banks amounting to HK\$11,534,000.

10. GOODWILL

		HK\$'000 港幣千元
COST	成本	
At 31 December 2025 and 1 January 2026 (audited)	於2025年12月31日及2026年1月1日(經審核)	33,029
Exchange realignment	匯兌調整	168
At 30 June 2026 (unaudited)	於2026年6月30日(未經審核)	33,197

The Group tests for impairment of goodwill annually and in the financial year in which the acquisition takes place, or more frequently if there are indications that goodwill might be impaired.

8. 每股盈利(續)

附註：

- (a) 上文所示截至2026年及2025年6月30日止六個月的普通股加權平均數乃經調整根據信託由本公司股份獎勵計劃持有的股份後達致。
- (b) 股份加權平均數已計及就股份獎勵計劃持有之股份及註銷的影響。

計算截至2026年及2025年6月30日止六個月的每股攤薄盈利時並無假設本公司若干購股權獲行使，此乃由於該等購股權的行使價於截至2026年及2025年6月30日止六個月高於股份的平均市價。

因此，每股攤薄盈利金額乃基於期內利潤港幣45,277,000元及期內已發行普通股加權平均數612,634,283股。

9. 物業、廠房及設備以及投資物業的變動

於本中期期間，本集團處置總賬面值為零的若干廠房及設備的現金所得款項為港幣63,618元，故處置收益為港幣63,618元。

此外，於本中期期間，本集團增加物業、廠房及設備約港幣24,209,000元。

本集團若干物業、廠房及設備(賬面值為港幣12,420,000元)已被抵押，以自銀行獲得港幣11,534,000元的銀行融資。

10. 商譽

本集團會於每年及於收購事項發生的財政年度進行商譽減值測試，或倘有跡象表明商譽可能出現減值，則將會更為頻密進行測試。

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11. TRADE RECEIVABLES

11. 貿易應收款項

		30 June 2026 2026年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元	31 December 2025 2025年 12月31日 (Audited) (經審核) HK\$'000 港幣千元
Trade and bills receivables	貿易應收款項及應收票據	346,729	314,325
Impairment	減值	(26,635)	(17,080)
Total	總計	320,094	297,245

The following is an ageing analysis of trade receivables net of allowance for credit losses presented based on the invoice dates:

根據發票日期呈列的貿易應收款項(扣除信貸損失撥備)的賬齡分析如下:

		30 June 2026 2026年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元	31 December 2025 2025年 12月31日 (Audited) (經審核) HK\$'000 港幣千元
Within 3 months	3個月以內	246,948	235,171
Over 3 to 6 months	3個月以上至6個月	44,635	36,882
Over 6 months to 1 year	6個月以上至1年	20,872	17,195
Over 1 to 2 years	1年以上至2年	7,492	6,922
Over 2 years	2年以上	147	1,075
Total	總計	320,094	297,245

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12. TRADE PAYABLES

The following is an ageing analysis of the trade payables presented based on invoice dates:

		30 June 2026 2026年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元	31 December 2025 2025年 12月31日 (Audited) (經審核) HK\$'000 港幣千元
Within 3 months	3個月以內	56,687	53,714
Over 3 to 6 months	3個月以上至6個月	9,213	10,099
Over 6 months to 1 year	6個月以上至1年	2,961	1,250
Over 1 to 2 years	1年以上至2年	2,014	1,343
Total	總計	70,875	66,406

12. 貿易應付款項

根據發票日期呈列的貿易應付款項的賬齡分析如下：

13. CONTRACT LIABILITIES

		As at 30 June 2026 於2026年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元	As at 31 December 2025 於2025年 12月31日 (Audited) (經審核) HK\$'000 港幣千元
Short-term advances received from customers	已收客戶短期墊款	14,874	8,611
Rendering of services	提供服務		

When the Group receives short-term advances from customers to render services, this will give rise to contract liabilities at the start of a contract, until the revenue being recognized on the relevant contract exceeds the amount of the deposits.

倘本集團就提供服務而收到客戶的短期墊款，合約負債將於合約開始時產生，直至有關合約確認的收益超過按金的金額為止。

14. BORROWINGS

During the current interim period, the Group obtained new borrowings of HK\$47,361,000 and repaid borrowings of HK\$54,458,000.

14. 借款

於本中期期間，本集團取得新借款港幣47,361,000元，並已償還借款港幣54,458,000元。

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15. CONVERTIBLE BONDS

15. 可換股債券

		HK\$'000 港幣千元
Liability component at 31 December 2025 (audited)	於2025年12月31日的負債部分(經審核)	19,767
Interest expense	利息開支	1,568
Interest paid	已付利息	(1,568)
Exchange realignment	匯兌調整	165
Repayment of principal	支付本金	19,932
Liability component at 30 June 2026 (unaudited)	於2026年6月30日的負債部分(未經審核)	0

16. SHARE CAPITAL

16. 股本

Shares 股份	30 June 2026 2026年6月30日		31 December 2025 2025年12月31日	
	Number of shares 股份數目 '000 千股	Nominal value 面值 HK\$'000 港幣千元	Number of shares 股份數目 '000 千股	Nominal value 面值 HK\$'000 港幣千元
Issued and fully paid: Ordinary shares of US\$0.00005 each	已發行及繳足： 每股面值0.00005美元的 普通股	586,633 228	586,633 228	

A summary of movements in the Group's issued capital is as follows:

本集團已發行資本變動概述如下：

		Number of shares 股份數目 '000 千股	Share capital 股本 HK\$'000 港幣千元
At 1 January 2025 (audited)	於2025年1月1日(經審核)	599,600	233
Issue of shares upon exercise of share option (Note)	行使購股權後發行股份(附註)	5,129	2
Share cancellation	股份註銷	(18,096)	(7)
At 31 December 2025 (audited) and 1 January 2026	於2025年12月31日(經審核)及 2026年1月1日	586,633	228
Issue of shares upon exercise of share option (Note)	行使購股權後發行股份(附註)	0	0
Share cancellation	股份註銷	0	0
Balance as at 30 June 2026 (unaudited)	於2026年6月30日的結餘(未經審核)	586,633	228

Note:
The new shares issued rank pari passu in all respects with the existing shares in issue.

附註：
已發行新股份在各方面與已發行現有股份享有同等地位。

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17. SHARE OPTION SCHEME

The Company operates a share option scheme (the “**Scheme**”) for the purpose of providing incentives and rewards to eligible participants who contribute to the success of the Group’s operations. Eligible participants of the Scheme include the Group’s employees, directors and other participants in order to retain and provide incentive to the employees of the Group to achieve its business objectives. The Scheme became effective on 5 May 2017 and, unless otherwise cancelled or amended, will remain in force for 10 years from that date. The refreshment of the Scheme mandate limit was approved on 29 September 2021.

The maximum number of shares which may be issued upon exercise of all options to be granted under the Scheme and any other share option schemes shall not in aggregate exceed 10% of the shares in issue as at the date of approval by the Shareholders and as such limit is refreshed by the Shareholders from time to time.

The total number of shares issued and to be issued upon exercise of the options granted to each participant that is eligible under the Scheme and any other schemes (including both exercised and outstanding options) in any 12-month period must not exceed 1% of the total number of shares in issue. Where any further grant of options to an eligible participant would result in the shares issued and to be issued upon exercise of the options granted to such eligible participant (including exercised, cancelled and outstanding options) in the 12-month period up to and including the date of such further grant representing in aggregate over 1% of the total number of shares in issue, such further grant must be separately approved by the Shareholders at the general meeting.

The exercise period of the share options granted is determinable by the Directors. For the share options granted up to 30 June 2026, the vesting periods varies from nil to three years and the exercisable period is five years commencing from each vesting date.

Share options do not confer rights on the holders to dividends or to vote at shareholders’ meetings.

17. 購股權計劃

本公司經營一項購股權計劃（「**購股權計劃**」），旨在為促成本集團業務成功的合資格參與者提供獎勵及回報。購股權計劃的合資格參與者包括本集團僱員、董事及其他參與者，旨在挽留及提供獎勵予本集團僱員，以達成其業務目標。購股權計劃於2017年5月5日生效，除非另行取消或修訂，否則自該日期起10年內仍然有效。更新購股權計劃授權限額已於2021年9月29日獲批准。

因根據購股權計劃及任何其他購股權計劃將予授出的所有購股權獲行使而可能發行的股份的最高數目合共不得超過於股東批准日期已發行股份及股東不時更新有關上限的10%。

於任何12個月期間內因根據購股權計劃及任何其他計劃已向每名合資格參與者授出的購股權（包括已行使及尚未行使的購股權）獲行使而已發行及將予發行的股份總數，不得超過已發行股份總數的1%。倘向合資格參與者進一步授出任何購股權，將導致截至該進一步授出之日（包括該日）止任何12個月期間內行使向有關合資格參與者授出的購股權（包括已行使、註銷及尚未行使的購股權）時，已發行及將予發行的股份總數超過已發行股份總數的1%，則進一步授出購股權須經由股東於股東大會上個別批准。

所授出購股權的行使期可由董事釐定。就截至2026年6月30日止授出的購股權而言，歸屬期介乎零至三年，行使期自各歸屬日期起計五年。

購股權不賦予持有人分紅或在股東大會上投票的權利。

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17. SHARE OPTION SCHEME (Continued)

In the event of any alteration in the capital structure of the Company while any option remains exercisable, such corresponding alterations (if any) shall be made in the number or nominal amount of shares subject to the option so far as unexercised, and/or the subscription price, provided that any alteration shall be made on the basis that the proportion of the issued share capital of the Company to which a grantee is entitled after such alteration shall remain the same as that to which he or she or it was entitled before such alteration and that the aggregate subscription price payable by a grantee on the full exercise of any option shall remain as nearly as possible the same.

There are no cash settlement alternatives. The Group does not have a past practice of cash settlement for these share options. The Group accounts for the Scheme as an equity-settled plan.

Particulars and movements of the target shares under the Scheme:

17. 購股權計劃(續)

倘於任何購股權仍可行使期間本公司資本架構發生任何更改，則須對尚未行使購股權所涉及股份的數目或面值及／或認購價作出相應更改(如有)，惟任何更改須以承授人於進行該項更改後有權享有之本公司已發行股本比例與進行該項更改前有權享有者維持不變，以及承授人就全面行使任何購股權而應付之總認購價須盡可能維持不變為基礎而作出。

並無現金結算替代方案。本集團過往並無以現金結算該等購股權的慣例。本集團將購股權計劃入賬列為權益結算計劃。

購股權計劃項下標的股票의詳情及變動：

Grantee	Date of grant	Notes	As at 1 January 2026 於2026年 1月1日 '000 千股 (Adjusted) (經調整)	Granted during the period 本期間 已授出 '000 千股	Exercised during the period 本期間 已行使 '000 千股 (Adjusted) (經調整)	Cancelled during the period 本期間 已註銷 '000 千股 (Adjusted) (經調整)	Lapsed during the period 本期間 已失效 '000 千股 (Adjusted) (經調整)	As at 30 June 2026 於2026年 6月30日 '000 千股	Exercise price* 行使價* HK\$ per share 每股港幣 (Adjusted) (經調整)	Exercise period 行使期
Directors 董事										
YANG Rongbing 楊榮兵	23 July 2018 2018年7月23日	(b)	0	–	–	–	–	0	0.965	23 July 2020 to 22 July 2025 2020年7月23日至2025年7月22日
LI Xiangli 李向利	15 July 2021 2021年7月15日	(c)	1,597	–	–	–	–	1,597	1.607	15 July 2022 to 14 July 2027 2022年7月15日至2027年7月14日
LI Xiangli 李向利	15 July 2021 2021年7月15日	(c)	1,597	–	–	–	–	1,597	1.607	15 July 2023 to 14 July 2028 2023年7月15日至2028年7月14日
LI Xiangli 李向利	15 July 2021 2021年7月15日	(c)	2,130	–	–	–	–	2,130	1.607	15 July 2024 to 14 July 2029 2024年7月15日至2029年7月14日
ZHANG Aiying 張愛英	15 July 2021 2021年7月15日	(c)	998	–	–	–	–	998	1.607	15 July 2022 to 14 July 2027 2022年7月15日至2027年7月14日
ZHANG Aiying 張愛英	15 July 2021 2021年7月15日	(c)	998	–	–	–	–	998	1.607	15 July 2023 to 14 July 2028 2023年7月15日至2028年7月14日
ZHANG Aiying 張愛英	15 July 2021 2021年7月15日	(c)	1,331	–	–	–	–	1,331	1.607	15 July 2024 to 14 July 2029 2024年7月15日至2029年7月14日
LIU Yi 劉翊	15 July 2021 2021年7月15日	(c)	1,198	–	–	–	–	1,198	1.607	15 July 2022 to 14 July 2027 2022年7月15日至2027年7月14日
LIU Yi 劉翊	15 July 2021 2021年7月15日	(c)	1,198	–	–	–	–	1,198	1.607	15 July 2023 to 14 July 2028 2023年7月15日至2028年7月14日
LIU Yi 劉翊	15 July 2021 2021年7月15日	(c)	1,597	–	–	–	–	1,597	1.607	15 July 2024 to 14 July 2029 2024年7月15日至2029年7月14日
YANG Rongbing 楊榮兵	15 July 2021 2021年7月15日	(c)	1,398	–	–	–	–	1,398	1.607	15 July 2022 to 14 July 2027 2022年7月15日至2027年7月14日
YANG Rongbing 楊榮兵	15 July 2021 2021年7月15日	(c)	1,398	–	–	–	–	1,398	1.607	15 July 2023 to 14 July 2028 2023年7月15日至2028年7月14日
YANG Rongbing 楊榮兵	15 July 2021 2021年7月15日	(c)	1,863	–	–	–	–	1,863	1.607	15 July 2024 to 14 July 2029 2024年7月15日至2029年7月14日

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17. SHARE OPTION SCHEME (Continued)

17. 購股權計劃 (續)

Grantee	Date of grant	Notes	As at 1 January 2026 於2026年 1月1日 '000 千股 (Adjusted) (經調整)	Granted during the period 本期間 已授出 '000 千股	Exercised during the period 本期間 已行使 '000 千股 (Adjusted) (經調整)	Cancelled during the period 本期間 已註銷 '000 千股 (Adjusted) (經調整)	Lapsed during the period 本期間 已失效 '000 千股 (Adjusted) (經調整)	As at 30 June 2026 於2026年 6月30日 '000 千股	Exercise price* 行使價* HK\$ per share 每股港幣 (Adjusted) (經調整)	Exercise period 行使期
獲授人士	授出日期	附註								
Others										
其他										
Other employee 其他僱員	4 July 2017 2017年7月4日	(a)	0	—	0	—	—	0	0.875	4 July 2020 to 3 July 2025 2020年7月4日至2025年7月3日
Other employee 其他僱員	15 July 2021 2021年7月15日	(c)	5,991	—	0	—	(796)	5,195	1.607	15 July 2022 to 14 July 2027 2022年7月15日至2027年7月14日
Other employee 其他僱員	15 July 2021 2021年7月15日	(c)	8,705	—	—	—	—	8,705	1.607	15 July 2023 to 14 July 2028 2023年7月15日至2028年7月14日
Other employee 其他僱員	15 July 2021 2021年7月15日	(c)	11,606	—	—	—	—	11,606	1.607	15 July 2024 to 14 July 2029 2024年7月15日至2029年7月14日
			43,605	—	0	—	(796)	42,809		
Exercisable										
可予行使										
— at the end of the period — 於期末			43,605	42,809						
Weighted average exercise price 加權平均行使價										
			1.61	1.607						

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17. SHARE OPTION SCHEME (Continued)

Notes:

- (a) On 4 July 2017, the board of directors of the Company approved the initial grant only to the Group's employees. The total number of the target shares under the initial grant was 8,000,000, representing 2% of the then issued share capital of the Company.

There are three unlocking dates: being the expiry dates of the first anniversary, second anniversary and third anniversary of the grant date, subject to the vesting conditions and upon expiry of which, 30%, 30% and 40% of the trust benefit units granted to each participant shall be unlocked. The lock-up period is from the grant date to each of the aforesaid unlocking dates, during which the disposal of the trust benefit units is prohibited.

- (b) On 23 July 2018, the board of directors of the Company approved the grant to a director, YANG Rongbing. The total number of the target shares under this grant was 3,000,000, representing 0.75% of the then issued share capital of the Company.

There are three unlocking dates: being the date of grant, the expiry dates of first anniversary and second anniversary of grant date, subject to the vesting conditions and upon expiry of which one third of the trust benefit units granted to participant shall be unlocked. The lock-up period is from the grant date to each of the aforesaid unlocking dates, during which the disposal of the trust benefit units is prohibited.

- (c) On 15 July 2021, the board of directors of the Company approved the grant to 4 directors and the Group's employees. The total number of the target shares under this grant was 36,100,000, representing 8.14% of the then issued share capital of the Company. Each grant of the share options to LI Xiangli, ZHANG Aiyang and LIU Yi was approved by the independent non-executive directors on 15 July 2021 and was approved by the shareholders on 29 September 2021.

There are three unlocking dates: being the expiry dates of the first anniversary, second anniversary and third anniversary of the date of offer, subject to the vesting conditions and upon expiry of which, 30%, 30% and 40% of the trust benefit units granted to each participant shall be unlocked. The lock-up period is from the grant date to each of the aforesaid unlocking dates, during which the disposal of the trust benefit units is prohibited.

During the six months ended 30 June 2026, no equity-settled share option expense has been recognised (six months ended 30 June 2025: nil).

At the date of approval of these condensed consolidated interim financial statements, the Company had 44,350,080 share options outstanding under the Scheme, which represented approximately 7.56% of the Company's shares in issue as at that date.

As at 30 June 2026, the number of share options which may be granted under the Scheme mandate was 44,350,080 options. There were no employee and service provide sublimits set. There were no options or awards granted during the six months ended 30 June 2026.

17. 購股權計劃(續)

附註：

- (a) 於2017年7月4日，本公司董事會批准僅向本集團僱員首次授出。首次授出項下標的股份總數為8,000,000股，佔本公司當時已發行股本2%。

設有三個解禁日，即授出日期後的第一個、第二個和第三個週年屆滿之日。視乎歸屬條件而定及於前述解禁日屆滿時，授予各參與者30%、30%和40%的信託受益單位須予以解禁。禁售期限為授出日期至上述各解禁日，期間禁止出售信託受益單位。

- (b) 於2018年7月23日，本公司董事會批准對董事楊榮兵的授予。該項授出項下標的股份總數為3,000,000股，佔本公司當時已發行股本0.75%。

設有三個解禁日：即授出日期、授出日期後的第一個和第二個週年屆滿之日。視乎歸屬條件而定及於前述解禁日屆滿時，授予參與者三分之一的信託受益單位須予以解禁。禁售期限為授出日期至上述各解禁日，期間禁止出售信託受益單位。

- (c) 於2021年7月15日，本公司董事會批准對四名董事及本集團僱員的授予。該項授出項下標的股份總數為36,100,000股，佔本公司當時已發行股本8.14%。向李向利、張愛英及劉翎授出的購股權已於2021年7月15日獲獨立非執行董事批准及於2021年9月29日獲股東批准。

設有三個解禁日：即要約日期後的第一個、第二個和第三個週年屆滿之日。視乎歸屬條件而定及於前述解禁日屆滿時，授予各參與者30%、30%和40%的信託受益單位須予以解禁。禁售期限為授出日期至上述各解禁日，期間禁止出售信託受益單位。

截至2026年6月30日止六個月，概無確認以權益結算的購股權開支（截至2025年6月30日止六個月：無）。

於該等簡明綜合中期財務報表獲批之日，本公司根據購股權計劃擁有44,350,080份未行使購股權，佔本公司於該日期已發行股份的約7.56%。

2026年6月30日，根據購股權計劃授權可授出的購股權數目為44,350,080份購股權。概無設定僱員及服務提供分項限額。截至2026年6月30日止六個月並無授出購股權或獎勵。

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18. SHARE AWARD SCHEME

On 27 October 2020 (the “**Adoption Date**”), the Company adopted a share award scheme (the “**Share Award Scheme**”) to recognise the contributions by certain persons (“**Eligible Persons**”), including employees and directors of companies within the Group, entity (“**Invested Entity**”) in which the Group holds any equity interests, adviser, consultant or expert in any area of business or business development of any member of the Group or any Invested Entity and other group or classes of participants who have contributed or may contribute by way of joint venture, business alliance or other business arrangement to the development and growth of the Group, and to give incentives to them in order to retain them for the continuing operation and development of the Group, and to attract suitable personnel for further development of the Group. Subject to any early termination as may be determined by the directors of the Company, the Share Award Scheme is valid and effective for 10 years from the Adoption Date (the “**Award Period**”).

Pursuant to the Share Award Scheme, the directors of the Company may, from time to time, at its absolute discretion, select any Eligible Persons to participate in the Share Award Scheme as selected participants and determine the shares to be granted, vesting criteria and conditions, and period for the shares to be vested, subject to the terms and conditions set out in the Share Award Scheme. The directors of the Company shall not grant further awards if they would result in the number of Award Shares (defined as below) under the Share Award Scheme exceeding 10% of the total number of shares in issue as at the Adoption Date.

The Company established a trust to purchase shares of the Company for the benefit of employees and the directors of the Company and its subsidiaries under the Share Award Scheme (the “**Award Shares**”) and pursuant to the rules of the Share Award Scheme to administer the Share Award Scheme and to purchase and hold the Award Shares during the Award Period..

Unless the Board of Directors determines otherwise at its absolute discretion, an award shall automatically lapse upon (i) the voluntary resignation or dismissal, or by termination of his employment or service in accordance with the termination provisions of his contract of employment or service by the Group otherwise than by reason of redundancy; or (ii) termination of the selected participant’s employment or early termination of the contractual engagement with the relevant member of the Group by reasons of misconduct or otherwise pursuant to law or employment or engagement contract.

18. 股份獎勵計劃

於2020年10月27日(「**採納日期**」)，本公司採納一項股份獎勵計劃(「**股份獎勵計劃**」)，以認可若干人士(「**合資格人士**」)所作出的貢獻，包括本集團內公司的僱員及董事、本集團於其中持有任何股權之實體(「**被投資實體**」)、本集團任何成員公司或任何被投資實體在任何業務或業務發展方面之任何顧問、諮詢人或專家及透過合營企業、企業聯盟或其他業務安排之方式，已對或可能對本集團之發展及增長作出貢獻之其他組別或類別參與者，並向彼等提供獎勵，以挽留彼等為本集團持續經營及發展作貢獻，並為本集團的進一步發展吸引合適的人員。股份獎勵計劃由採納日期起生效，有效期為10年(「**獎勵期間**」)，惟本公司董事可決定提前終止。

根據股份獎勵計劃，本公司董事可不時全權酌情挑選任何合資格人士作為經甄選參與者參加股份獎勵計劃，並釐定將授出的股份、歸屬標準及條件以及歸屬股份的期間，惟須受股份獎勵計劃所載條款及條件限制。倘根據股份獎勵計劃授出的獎勵股份(定義見下文)數目超過於採納日期已發行股份總數的10%，則本公司董事不得再授出獎勵。

本公司根據股份獎勵計劃為本公司及其附屬公司的僱員及董事設立一項信託，以購買本公司的股份(「**獎勵股份**」)及根據股份獎勵計劃的規則管理股份獎勵計劃及於獎勵期間購買並持有獎勵股份。

除非董事會全權酌情另行決定，否則倘(i)其自願辭職或被解僱，或被本集團基於裁員以外之原因根據其僱傭或服務合約之終止條款終止僱傭關係或服務；或(ii)經甄選參與者終止受僱或因不當行為或與法律、僱傭合約或聘用合約有關的原因而須提早與本集團相關的成員公司終止合約聘用，獎勵將自動失效。

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18. SHARE AWARD SCHEME (Continued)

If there occurs an offer by way of takeover, merger, scheme of arrangement, share repurchase or otherwise, all the outstanding Award Shares shall immediately vest on the date when such offer becomes or is declared unconditional or in the case of a scheme of arrangement on the record date for determining entitlements under such scheme and such date shall be deemed the vesting date.

If there is an event of change in control the Company, whether by way of offer, merger, scheme of arrangement or otherwise, unless otherwise directed by the Board at its absolute discretion, all the outstanding Award Shares shall immediately vest on the date when such change of control event becomes or is declared unconditional and such date shall be deemed the vesting date.

During the six months ended 30 June 2026, the Trust did not carry out any purchase (six months ended 30 June 2025: 116,000 shares). No shares was grant for the six months ended 30 June 2026. During the six months ended 30 June 2025, the Trust purchased a total of 116,000 shares from the market for a total consideration of approximately RMB276,000. The shares were purchased during the period at a weighted average market price of HK\$2.38 per share. No shares were granted during the six months ended 30 June 2025.

18. 股份獎勵計劃(續)

倘以收購、合併、安排計劃、股份回購或其他方式提出要約，則所有尚未行使的獎勵股份應於有關要約成為或宣佈為無條件的日期立即歸屬，或倘為安排計劃，則於決定該計劃項下權利的記錄日期歸屬，而該日期將被視為歸屬日期。

倘本公司之控制權出現變動（不論以要約、合併、安排計劃或其他方式），除非董事會全權酌情另行發出指示，否則所有尚未行使的獎勵股份將於該等控制權變動發生或宣佈成為無條件當日即時歸屬予相關之經甄選人士，而該日期將被視為歸屬日期。

截至2026年6月30日止六個月，信託無任何購買（截止2025年6月30日止6個月：116,000股股份）。截至2026年6月30日止六個月，概無授予任何股份。截止於2025年6月30日止6個月，信託以總代價約人民幣276,000元從市場購買共116,000股股份，股份以加權平均市場價每股港幣2.38元於本期間內購買。截止2025年6月30日止6個月，概無授予任何股份。

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19. CAPITAL COMMITMENTS

The Group had the following capital commitments as at 30 June 2026 and 31 December 2025:

19. 資本承擔

本集團於2026年6月30日及2025年12月31日擁有以下資本承擔：

		Six months ended 截至下列日期止六個月	
		30 June 2026 2026年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元	31 December 2025 2025年 12月31日 (Audited) (經審核) HK\$'000 港幣千元
Contracted, but not provided for:	已訂約但未撥備：		
Property, plant and equipment	物業、廠房及設備	0	738

20. RELATED PARTY TRANSACTIONS

Compensation of key management personnel of the Group:

20. 關聯方交易

本集團主要管理人員的酬金：

		Six months ended 截至下列日期止六個月	
		30 June 2026 2026年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元	30 June 2025 2025年 6月30日 (Unaudited) (未經審核) HK\$'000 港幣千元
Short-term employee benefits	短期僱員福利	2,470	2,950
Pension scheme contributions	退休金計劃供款	84	107
Equity-settled share compensation expense	以權益結算的股份薪酬開支	0	0
		2,554	3,057

21. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENT

The Directors consider that other than the financial assets at FVTPL as shown in the condensed consolidated statement of financial position, which are measured at fair value at the end of each reporting period, the carrying amounts of financial assets and financial liabilities recorded at amortised cost in the condensed consolidated financial statements approximate their fair values.

21. 金融工具公允價值計量

董事認為，除簡明綜合財務狀況表所示的按公允價值計入損益的金融資產乃於各報告期末按公允價值計量外，簡明綜合財務報表中按攤銷成本記錄的金融資產及金融負債的賬面值與其公允價值相若。

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22. EVENT(S) AFTER THE REPORTING PERIOD

Save as disclosed above, the Group has no other significant events after the reporting Period up to the date of this report.

23. APPROVAL OF THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The condensed consolidated financial statements were approved and authorised for issue by the board of Directors on 21 August 2026.

22. 報告期後事項

除上文所披露者外，於報告期後直至本報告日期，本集團並無其他重大事項。

23. 批准簡明綜合財務報表

於2026年8月21日，董事會批准並授權刊發簡明綜合財務報表。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

BUSINESS OVERVIEW

In the first half of 2026, the global landscape was complex and difficult, and the business environment for enterprises was diverse and ever-changing. As anti-globalisation and trade protectionism continued to spread and various trade barriers and market access regulations were successively implemented, coupled with the ongoing geopolitical conflicts in many regions and the Federal Reserve's fluctuating monetary policy, the foreign exchange market experienced severe volatility, with multiple external risks intertwining and amplifying one another. The global economy exhibited a pattern of divergent recovery. Commodity prices volatility had noticeably intensified due to the factors such as adjustments in the energy supply landscape and rising geographical conflicts and geopolitical impact. The domestic market has long been plagued by insufficient domestic demand and irrational 'involutionary' competition, further heightening the uncertainty regarding industry operations and market prospects.

Faced with a complex and ever-changing macroeconomic environment and pressure from short-term performance fluctuations, the Group has consistently adhered to long-term vision, maintained strategic resolve, and steadfastly advanced its core development strategy of deeply integrating the expansion of its global service network with technological innovation. To proactively adapt to industry transformation trends and withstand cyclical market pressures, the Group has implemented forward-looking strategic initiatives across multiple dimensions, including talent development, technological upgrades, ESG initiatives and brand empowerment, to continuously strengthen its operational foundation, enhance its core competitiveness and capacity for sustainable development, and further consolidate its position as the industry leader. During the Period, the Company generated revenue of HK\$681.6 million, representing a year-over-year increase of 13%. The Group's profit attributable to owners of the Company for the Period was approximately HK\$45.3 million, representing a year-over-year increase of 11%.

(1) **In terms of international operations and organizational development:** the Group continues to optimize its global governance system. Leveraging the expertise of leading international consulting firms, it is establishing a global shared service center to centrally handle routine, repetitive and process-oriented tasks. This effectively breaks down silos between functional departments, comprehensively achieves cost reduction and efficiency improvement, and ensures precise compliance management, providing solid support for the implementation of the Group's globalization strategy, while continuously optimizing strategic synergy, resource allocation and talent development system. The Group is deepening its organizational capacity-building efforts across four core dimensions, "talent, efficiency, mechanisms and culture", to drive the transformation of its human resources system from a traditional cost center into an engine of value innovation. Through three-phase implementation measures, including organizational structure optimization, recruitment and development of high-level talent and reforms to incentive mechanisms, the Group is comprehensively empowering its global strategic deployment.

經營回顧

2026年上半年，全球形勢複雜嚴峻，企業營商環境紛繁多變，逆全球化和貿易保護主義持續蔓延，各類貿易壁壘與市場准入規定相繼推行；疊加多地地緣政治衝突持續發酵、美聯儲貨幣政策走向反覆，帶動匯市劇烈震盪，多重外部風險交織共振。全球經濟呈現分化復甦格局，大宗商品受能源供應格局調整、地緣衝突和地緣政治影響，價格波動明顯加劇。國內市場長期面臨內需不足和「內卷式」非理性競爭的侵擾。行業經營與市場前景的不確定性進一步放大。

面對複雜多變的宏觀環境與短期業績波動壓力，集團始終堅持長期主義發展理念，保持戰略定力，堅定推進全球服務網絡深化佈局與技術革新深度融合的核心發展路徑。集團主動順應行業變革趨勢，抵禦週期性市場壓力，在人才儲備、技術升級、ESG佈局及品牌賦能等多個維度完成前瞻性戰略佈局，持續夯實運營底盤、提升核心競爭力與可持續發展能力，進一步鞏固行業龍頭的優勢。本公司本期間實現營收港幣681.6百萬元，同比增長13%；本集團的本公司擁有人應佔本期間利潤為約港幣45.3百萬元，同比增加11%。

(1) **在國際化運營與組織建設方面：**集團持續優化全球治理體系，借力國際頭部諮詢機構籌建全球共享中心，集中處理日常重複性、流程性工作，有效打破職能部門壁壘，全面實現降本增效與合規精準管控，為集團全球化戰略落地提供堅實支撐，持續優化戰略協同、資源配置與人才培養體系。集團以「人才、效能、機制、文化」四大核心維度深耕組織能力建設，推動人力資源體系從傳統成本中心向價值創新引擎轉型，通過組織架構優化、高層次人才引育、激勵機制改革等三階段落地舉措，全方位賦能集團全球化戰略佈局。

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- (2) **In respect of technological innovation and digital and intelligent upgrade:** the Group continues to increase its investment in R&D resources, focusing on the deep integration of artificial intelligence with the real economy to drive the comprehensive application of AI technology across all business and functional segments. Currently, the Group is systematically developing a vertical large-scale model for the commodity TIC industry. It is refining customized intelligent solutions platform tailored to commodity testing and inspection scenarios to drive the end-to-end digital and intelligent transformation of testing processes, data analysis, report generation and customer service. Through technological innovation, the Group aims to reshape industry service standards and establish differentiated technological competitive barriers.
- (3) **Regarding ESG strategy and green business development:** as new carbon market regulations are progressively implemented worldwide and the implementation rules continue to be refined, the demand for TIC services, including green compliance for commodities, carbon verification and sustainability certification, continues to grow, presenting structural growth opportunities for the industry's overall market. The Group is capitalizing on the development momentum of the dual-circulation carbon markets both domestically and internationally. Leveraging its specialized in-house team with deep expertise in global carbon market regulations, combined with its long-established government and corporate resources, authoritative brand reputation and profound industry influence, the Group is actively exploring new growth opportunities in green business, continuously expanding the scope of its services and steadily consolidating its core competitive edge in the fields of climate change and low-carbon compliance.
- (4) **In terms of brand upgrading and industry empowerment:** the Group successfully hosted the "AI New Engine, TIC New Future — 2026 Forum on AI Innovation and Development in Commodity Inspection and Testing" in Tangshan, China, in June 2026. The forum brought together leading industry experts, scholars from top universities, and key partners across the industrial chain to jointly explore pathways for the intelligent transformation and development of the commodity inspection and testing industry. At this forum, the Group officially unveiled its AI development strategy and simultaneously established an AI Smart Inspection Technology Experience Zone to showcase its independently developed standardized, digitized and intelligent technological achievements. This marks the Group's completion of its strategic positioning in the commodity TIC AI vertical sector, signaling that its AI smart inspection technology has officially entered the phase of comprehensive implementation and application. The forum received sustained attention and extensive coverage from numerous domestic mainstream media outlets and over 100 financial and international media outlets, significantly enhancing the Group's brand influence and industry voice.
- (2) 在技術創新與數智化升級方面：集團持續加大研發資源投入，聚焦人工智能與實體產業深度融合，推動AI技術對各類業務與職能板塊的全方位賦能。目前集團正有序搭建大宗商品TIC行業垂直大模型，針對大宗檢驗檢測場景打造專屬智能化解決方案平台，推動檢測流程、數據分析、報告輸出、客戶服務向全鏈條數智化轉型，以科技創新重塑行業服務標準，構建差異化技術競爭壁壘。
- (3) 在ESG戰略與綠色業務佈局方面：隨著全球各地碳市場監管新規陸續落地、配套實施細則持續完善，大宗商品綠色合規、碳核查、永續認證等TIC業務需求持續釋放，行業整體市場規模迎來結構性增長機遇。集團緊抓海內外雙循環碳市場發展紅利，依託深耕全球碳市場規則研究的專業內部團隊，疊加長期積澱的政企資源、權威品牌聲譽與深厚行業影響力，積極挖掘綠色業務增量、持續拓寬服務邊界，不斷鞏固自身在氣候變化、低碳合規領域的核心領先優勢。
- (4) 在品牌升級與行業賦能方面：本集團於2026年6月在中國唐山市成功舉辦「AI新引擎、TIC新未來 — 2026年大宗檢驗檢測AI創新發展論壇」。論壇匯集行業權威專家、頂尖高校學者及產業鏈核心合作夥伴，共同探討大宗商品檢測行業智能化轉型發展路徑。本次論壇正式對外發佈集團AI發展戰略，同步設立AI智檢科技體驗區，集中展示集團自主研發的標準化、數位化、智能化科技成果，標誌著本集團在大宗商品TIC AI垂直賽道完成戰略制高點佈局，集團AI智檢技術正式進入全面落地應用階段。本次論壇獲得多家內地主流媒體及逾百家財經及海外媒體持續關注與廣泛報道，大幅提升了集團在行業內的品牌影響力與行業話語權。

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(5) **In respect of international market expansion:** the Group will accelerate its expansion into emerging markets such as the Middle East, Africa and Southeast Asia, focusing on high-growth sectors in new energy, strengthening professional technical barriers and fostering differentiated competitive advantages. With fair, efficient, and professional inspection services, the Group will help the new energy industry achieve high-quality and sustainable development, and to contribute to the industry's ongoing efforts to enhance its international competitiveness.

Business review of each segment

The Group provides one-stop technical services for trade assurance covering testing, inspection, as well as technical and consulting services around the clock, empowering global industry leaders to achieve ecofriendly and low-carbon transition. The Group has identified commodity futures, ESG and dual carbon initiatives, and AI applications and development strategies as its three core operational pillars to achieve long-term sustainable development. In the first half of 2026, synergies among the business segments were fully leveraged, driving overall revenue growth for the Group. Details are as follows:

Commodity Futures Business

As at the first half of 2026, the Group's accreditation has been expanded to cover 18 core futures contracts, further solidifying its extensive experience and brand credibility in commodity inspection. Supported by its robust comprehensive strength, exceptional technical capabilities and outstanding talent pool, the Group has successfully achieved full coverage of accreditation across the five major futures exchanges and is one of the very few professional organizations in the country to hold designated inspection agency status at the Shanghai Futures Exchange, the Dalian Commodity Exchange, the Zhengzhou Commodity Exchange, the Guangzhou Futures Exchange and the Shanghai International Energy Exchange. The Group's inspection and testing product portfolio continues to expand, and it has now become a leading quality inspection agency for lithium carbonate, ferroalloys and industrial silicon.

(5) **國際市場拓展方面：**集團加快拓展中東、非洲、東南亞等新興市場，聚焦新能源高增長賽道，築牢專業技術壁壘，構建差異化競爭優勢。憑藉公正、高效、專業的檢測服務，助力新能源行業實現高質量及可持續發展，並為行業持續提升國際競爭力貢獻力量。

各板塊業務回顧

本集團為全球貿易保障提供7×24小時檢驗、檢測及技術諮詢一站式技術服務，賦能全球各行業領先企業推進綠色低碳轉型。集團以大宗期貨業務、ESG與雙碳業務、AI應用及發展戰略作為三大核心執行維度，藉此實現長期可持續發展。2026年上半年各業務板塊間充分發揮協同效應，帶動集團整體收益增長。詳情如下：

大宗期貨業務

截至2026年上半年，資質已擴展至18個核心期貨品種，進一步夯實於大宗商品檢驗的豐富經驗與品牌公信力。集團以強大的綜合實力、卓越的技術能力和優秀的人才隊伍為支撐，已成功實現五大期貨交易所資質全覆蓋，是境內極少數同時在上海期貨交易所、大連商品交易所、鄭州商品交易所、廣州期貨交易所及上海國際能源交易中心擁有指定檢驗機構資格的專業機構。集團檢驗檢測產品線不斷豐富，目前已成為碳酸鋰、鐵合金、工業矽的主力質檢機構。

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The following is a list of the futures designated quality inspection institution qualifications obtained by the Group and its subsidiaries from major exchanges as of now:

Exchange	Commodities	交易所	期貨品種
Shanghai Futures Exchange	Copper, aluminum, zinc, lead, nickel, tin, alumina, cast aluminum alloy	上海期貨交易	所銅、鋁、鋅、鉛、鎳、錫、氧化鋁、鑄造鋁合金
Dalian Commodity Exchange	Coking coal, coke, iron ore	大連商品交易所	焦煤、焦炭、鐵礦石
Zhengzhou Commodity Exchange	Thermal coal, manganese-silicon alloy, ferrosilicon	鄭州商品交易所	動力煤、錳矽合金、矽鐵
Guangzhou Futures Exchange	Polysilicon (sample), lithium carbonate, industrial silicon	廣州期貨交易所	多晶矽(取樣)、碳酸鋰、工業矽
Shanghai International Energy Exchange	Bonded copper	上海國際能源交易中心	國際銅

ESG and Dual Carbon Business

The Group provides diversified, specialized and comprehensive solutions in the field of low-carbon sustainability. Its business is primarily divided into four major segments: carbon asset development and trading, low-carbon technology consulting, ESG technology consulting, and low-carbon digital solutions. Core strategic clients include state-owned enterprises of China, large-scale listed companies and Fortune 500 companies which serve as the backbone of China's efforts to build a clean, low-carbon, safe, and efficient energy system. The Group actively assists clients in enhancing the efficiency of implementing the dual carbon goals, scaling up and promoting energy conservation, emissions reduction and carbon reduction initiatives, and formulating appropriate sustainable development strategies based on the practical situations of corporate operations. The Group provides one-stop, comprehensive carbon neutrality solutions and has already helped numerous industry leaders fulfill their corporate carbon neutrality commitments.

As at the first half of 2026, the Group continued to strengthen its low-carbon service capabilities, resulting in a significant increase in the scale of its international voluntary carbon credit issuance and retirement services. Against the backdrop of China's efforts to strengthen the development of carbon footprint management system, the Group successfully delivered technical consulting services for product carbon footprint certification. The Group fully leveraged its role as an industry leader and actively participated in the development of China's greenhouse gas verification standards system. Among which, the Group served as the sole enterprise from the TIC industry to contribute to the drafting of the national standard "Part 48 of the Requirements for Greenhouse Gas Emission Verification and Reporting: Urban Gas Supply Enterprises" (《溫室氣體排放核算與報告要求第48部分：城鎮燃氣供應企業》) (GB/T32151.48-2026). Such standard had been officially approved and issued by the State Administration for Market Regulation and the Standardization Administration of China. Meanwhile, the

以下為截至目前，本集團及其附屬公司已取得各大交易所的期貨指定質檢機構資質名單：

ESG 與雙碳業務

集團在低碳可持續領域提供多元化、專業化綜合解決方案，業務主要劃分為四大板塊：碳資產開發與交易、低碳技術諮詢、ESG技術諮詢、低碳數字化解決方案。核心戰略客戶涵蓋中國央企、大型上市公司、世界500強企業，此類主體是中國清潔低碳、安全高效能源體系建設的中堅力量。集團積極協助客戶提升雙碳目標落地效率，規模化推進節能、減排、降碳各項工作，結合企業經營實際制定適配的可持續發展策略。集團提供一站式碳中和整體方案，已助力多家行業龍頭兌現企業碳中和承諾。

截至2026年上半年，集團低碳服務能力持續夯實，國際自願碳信用資產簽發及註銷服務規模顯著增長；在中國加強碳足跡管理體系建設的背景下，順利交付產品碳足跡認證技術諮詢服務。集團充分發揮行業引領作用，深度參與中國溫室氣體核算標準體系建設。其中，集團作為TIC行業唯一企業參編的國家標準《溫室氣體排放核算與報告要求第48部分：城鎮燃氣供應企業》(GB/T 32151.48-2026)已由國家市場監督管理總局、國家標準化管理委員會正式批准發佈；同時，集團深度參與起草、技術論證與數

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national standard “Part 11 of the Requirements for Greenhouse Gas Emission Verification and Reporting: Coal Production Enterprises” (《溫室氣體排放核算與報告要求第11部分：煤炭生產企業》) (GB/T32151.11-2026), in which the Group was deeply involved throughout the entire process of drafting, technical validation and data verification, has also been set to be officially implemented.

The Group continues to focus on cutting-edge areas of the international carbon market. As at the first half of 2026, it prioritized research on the A6.4 mechanism under the United Nations “Paris Agreement”; its subsidiary, Leon Low-carbon Environmental Protection Science and Technology (Beijing) Co., Ltd., serving as a co-lead, collaborated with multiple institutions to complete the research and development and submission of the A6.4 methodology for emissions reductions through low-carbon navigation routes for passenger vehicles. This methodology is the world’s ninth A6.4 mechanism methodology to enter the public comment phase, and it is also the world’s first A6.4 mechanism methodology led by a Chinese institution to advance to the international public comment stage, effectively filling a gap in international regulations regarding digital emission reductions in the transportation sector. Building on this achievement, the Group will assist clients in complying with international emissions reduction projects, acquiring high-quality cross-border carbon credit assets, empowering enterprises to fulfill their social responsibilities, and establishing a benchmark for low-carbon sustainable development in the transportation sector.

As a leading carbon asset trader in the Beijing carbon market, as at the first half of 2026, the Group continued to expand the scale of its collaborative carbon asset transactions, helping more clients meet their annual carbon emission compliance obligations at low cost. As such, the Group was awarded the 2025 Best Trading Award by the Beijing Green Exchange. Winning this honor for two consecutive years fully demonstrates the high recognition by authoritative industry institutions of the Group’s extensive experience in the carbon market and its brand credibility.

As new regulations for the global carbon market are gradually implemented and the implementation rules continue to be clarified, the overall market size of the industry is expected to experience significant growth. The Group is seizing development opportunities in both domestic and international carbon markets. Leveraging its specialized in-house team dedicated to in-depth research on global carbon market regulations, combined with its long-established government and corporate resources, brand reputation and industry influence, the Group is actively exploring new market opportunities, expanding its business scope and continuously strengthening its core competitive advantages in the climate change sector.

據驗證全流程的國家標準《溫室氣體排放核算與報告要求第11部分：煤炭生產企業》(GB/T32151.11-2026)也即將正式實施。

集團持續深耕國際碳市場前沿領域，截至2026年上半年，重點開展聯合國《巴黎協定》A6.4機制研究；旗下力鴻低碳環保科技(北京)有限公司作為聯合牽頭單位，聯合多家機構完成乘用車低碳導航路線減排A6.4方法學研發與申報。該方法學是全球第9項進入公示階段的A6.4機制方法學，同時也是全球首個由中國機構主導推進至國際公示的A6.4機制方法學，有效填補了交通數字化減排領域的國際規則空白。後續可依託該成果，助力客戶合規落地國際減排項目、獲得高質量跨境碳信用資產，賦能企業履行社會責任，樹立交通細分領域低碳可持續發展標桿。

作為北京碳市場核心碳資產交易商，截至2026年上半年，集團碳資產合作交易規模持續擴大，幫助更多客戶以低成本完成年度碳排放履約，斬獲北京綠色交易所2025年度最佳交易獎。連續兩年拿下該項榮譽，充分體現出行業權威機構對集團在碳市場的豐富實踐與品牌公信力的高度認可。

隨著全球碳市場新規陸續實施、配套細則不斷明確，行業整體市場規模有望迎來大幅增長。集團緊抓海內外碳市場發展機遇，依靠深耕全球碳市場規則研究的專業內部團隊，疊加長期沉澱的政企資源、品牌聲譽與行業影響力，積極挖掘市場增量，拓寬業務邊界，持續鞏固集團在氣候變化業務領域的核心競爭優勢。

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AI Applications and Development

The Group has established AI empowerment as its core technology strategy, fully seizing the historic opportunities presented by the AI revolution. The Group has been focusing on achieving technological breakthroughs through the dual engines of “AI + Robotics”, accelerating the AI transition of all business scenarios. The Group will continue to invest in technological research and development, promoting the deep integration of AI in inspection and safety management to create smarter and more reliable service value for clients.

Through its self-developed “Leon AI System”, the Group applies the deep integration of AI large models with core energy inspection businesses to satisfy the personalized needs of modern enterprise safety production. The Group has actively promoted the research and development and establishment of an AI safety production platform. Such platform is integrated with the Internet of Things, big data analytics and multi-modal AI technologies. This platform, with AI technology as its core support, aims to optimize enterprise safety management efficiency by deeply analyzing enterprise-specific safety risk characteristics, achieving seamless integration with production and operational systems.

Based on the technologies under relevant patents, the Group has achieved commercial application, establishing a closed-loop system where business development is driven by technology and intelligence, thereby further enhancing customer loyalty and market competitiveness. The Group will continue to leverage AI technological innovation to upgrade its service capabilities, continuously consolidate customer loyalty and market competitiveness, and further advance the global deployment of AI systems. It will deepen breakthroughs in areas such as intelligent mutual recognition of cross-border inspections, AI-based carbon emissions accounting, and commodity quality prediction. Through sustained investment in technology, the Group will drive the restructuring of industrial value and lead the inspection and testing industry toward a new phase of intelligent collaboration and data-driven operations.

PROSPECT

Currently, negative factors such as global geopolitical risks, trade protectionism and irrational, malicious competition continue to persist, however, both challenges and opportunities are still existing and the long-term development prospect for the commodity inspection and testing industry remains promising. With the ongoing refinement of the global green trade system, the continuous upgrading of product compliance and traceability regulations across various countries, and the rapid development of the new energy and new materials industries, together with the AI-driven digital and intelligent industry transformation, the market’s strong demand for high-standard, specialized and one-stop TIC compliance services will continue to grow, providing stable growth momentum for the industry. At the same time, factors such as trade fragmentation, diverging regional standards, intensifying market competition and fluctuating operating costs will continue to pose challenges to the industry’s development. As an industry leader in the commodity TIC sector in the Asia-Pacific region, the Group will closely follow global industry and regulatory trends. Leveraging its global service network, accumulated technical expertise and industry resources, the Group will further seize opportunities in the booming TIC market, consolidate its core competitive advantages and achieve high-quality, sustainable development.

AI應用與發展

本集團以AI科技賦能確立為核心技術戰略方向，全力把握人工智慧革命的歷史性機遇，重點佈局通過「AI+機器人」雙輪驅動技術突破，加速全業務場景的智能化改造。本集團持續投入技術研發，推動AI在檢驗與安全管理的深度融合，為客戶創造更智能、可靠的服務價值。

本集團通過自主研發的「力鴻AI系統」，利用AI大模型與能源檢驗核心業務的深度融合，滿足現代企業安全生產的個性化需求，本集團積極推進安全生產智能體平台的研發與搭建，該平台融合物聯網、大數據分析及多模態AI技術，該平台，以AI技術為核心支撐，旨在提升企業安全管理效能。平台可深度分析企業特有的安全風險特徵，實現與生產經營系統的無縫集成。

本集團基於相關專利的技術已實現商業化應用，形成科技智能驅動業務發展閉環體系，進一步增強了客戶粘性與市場競爭力。本集團將繼續以AI技術創新推動服務能力升級，不斷鞏固客戶粘性與市場競爭力，進一步推進AI系統的全球化部署，在跨境檢驗智能互認、碳排放AI核算及大宗商品品質預測等領域深化突破，以持續的技術投入推動產業價值重構，引領檢驗檢測行業邁向智能協同、數據驅動的新階段。

未來展望

當前，全球地緣政治風險，貿易保護主義，非理性惡意競爭等負面因素依然存在，但是挑戰與機遇並存，大宗商品檢驗檢測行業的長期發展前景依然廣闊。隨著全球綠色貿易體系持續完善、各國產品合規與溯源監管不斷升級，以及新能源、新材料產業高速發展，疊加人工智能驅動產業數智化轉型，市場對高標準、專業化、一站式TIC合規服務的剛性需求持續釋放，為行業帶來穩定的增長動能。與此同時，貿易碎片化、區域標準分化、市場競爭加劇及運營成本波動等因素，仍將為行業發展帶來持續挑戰。作為亞太地區大宗商品TIC領域的行業領導者，本集團將緊跟全球產業與監管趨勢，立足自身全球化服務網絡、專業技術積累及行業資源優勢進一步把握蓬勃發展的TIC市場機遇，鞏固核心競爭優勢，實現高質量可持續發展。

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FINANCIAL REVIEW

Overview

		For the six months ended 截至下列日期止六個月		
		30 June 2026 2026 年 6 月 30 日 (Unaudited) (未經審核) HK\$'000 港幣千元	30 June 2025 2025 年 6 月 30 日 (Unaudited) (未經審核) HK\$'000 港幣千元	Change 變動
Revenue	收入	681,598	602,763	13%
Profit attributable to owners of the Company	本公司擁有人應佔利潤	45,277	40,743	11%

Revenue

The Group's revenue for the Period increased by HK\$78.8 million from approximately HK\$602.8 million for the corresponding period in 2025 to approximately HK\$681.6 million for the six months ended 30 June 2026. Despite the current volatile international environment where the global macroeconomy and commodity markets are facing high level of uncertainties and sharp fluctuations, trade protectionist policies have triggered a new round of tariff barriers, combined with multiple risk factors such as the ongoing escalation of geopolitical conflicts in various parts of the world and fluctuations in the U.S. dollar exchange rate, the Group has continued to achieve growth in its coal and commodities businesses.

Profit attributable to owners of the Company for the Period

The profit attributable to owners of the Company for the Period increased by HK\$4.5 million from approximately HK\$40.7 million for the corresponding period in 2025 to approximately HK\$45.3 million for the six months ended 30 June 2026. In the first half of the year, despite the external environment being fraught with challenges, the Company achieved profit growth through cost control and process optimization, and driven by continued strong performance in the coal and commodities businesses.

Treasury Management and Funding Policy

The primary objectives of our capital management are to safeguard our ability to continue as a going concern and to maintain healthy capital ratios in order to support our business and maximize our shareholders' value. We manage and adjust our capital structure considering changes in economic conditions and the risks of the underlying assets. At present, in line with our actual business needs, we are prioritising RMB debt financing in order to benefit from the preferential interest rates offered under the State's financial policies.

財務回顧

概覽

收入

本集團於本期間的收入由截至2026年6月30日止六個月的從2025年同期約港幣602.8百萬元增加78.8百萬元至約港幣681.6百萬元。儘管當前國際環境風雲變幻，全球宏觀經濟與大宗商品市場面臨高度的不確定性和劇烈波動，貿易保護政策引發新一輪關稅壁壘，疊加全球多地地緣政治衝突持續升級、美元匯率波動等多重風險因素，但本集團在煤炭、大宗商品業務持續維持增長。

本公司擁有人應佔本期間利潤

本公司擁有人應佔本期間利潤從截至2026年6月30日止六個月的從2025年同期約港幣40.7百萬元增加4.5百萬元至約港幣45.3百萬元。上半年度，儘管外部環境挑戰重重，但本公司通過控制成本，優化流程，在煤炭和大宗業務的持續發力下，實現利潤增長。

資金管理及融資政策

我們資本管理的首要目的是保障我們持續經營的能力，並維持穩健的資本比率，從而支持我們的業務及實現股東價值最大化。我們根據經濟狀況變動及相關資產的風險管理並調整資本結構。當前，我們根據實際業務需求優先選擇人民幣債權融資，以享受國家金融政策支持的優惠利率。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

The Group has adopted a prudent financial management approach towards its treasury policies and thus maintained a healthy liquidity position throughout the Period under review. To manage the Group's liquidity risk, the management monitors the Group's liquidity position and maintains relatively sufficient cash and cash equivalents within the Group, as well as ensuring the availability of funding through an adequate amount of committed credit facilities and the ability to settle the payables of the Group.

Contingent Liabilities

As at 30 June 2026, the Group did not have any significant contingent liabilities or guarantees to third parties.

Foreign Exchange Risk

The Group was exposed to foreign currency risk on cash and cash equivalents, receivables, payables and interest-bearing bank loans that were denominated in a currency other than respective functional currencies of the Group's entities. The currencies giving rise to this risk were primarily Hong Kong dollar, Renminbi, United States dollar and Singapore dollar.

During the Period, the Group did not enter into any currency hedging transactions.

Charges on Assets

As at 30 June 2026, certain of the Group's buildings with a total carrying value of HK\$12.42 million (2025: HK\$24.74 million) were pledged to obtain a banking facility from a bank amounting to HK\$11.53 million (2025: HK\$33.24 million).

GEARING RATIO

The Group monitors capital on the basis of the gearing ratio. The calculation of gearing ratio is based on total net debt divided by capital plus net debt and multiplied by 100%. Net debt is calculated as trade payables, other payables and accruals, interest-bearing bank loans, convertible bonds, less cash and cash equivalents as shown in the condensed consolidated statement of financial position. Total capital is calculated as "equity attributable to owners of the Company" as shown in the condensed consolidated statement of financial position.

本集團於庫務政策方面採取審慎的理財方針，因此於回顧期內流動資金狀況一直保持穩健。為管理本集團的流動資金風險，管理層監察本集團的流動資金狀況，於本集團內維持相對充足的現金及現金等價物，並確保已承諾的信貸融資所提供的資金足夠及有能力清償本集團的應付款項。

或有負債

於2026年6月30日，本集團並無任何重大或有負債，亦未向第三方作出擔保。

外匯風險

本集團的現金及現金等價物、應收款項、應付款項及計息銀行貸款，若以本集團各實體所屬功能貨幣以外的貨幣計價，則會面臨外匯風險。引致此風險的貨幣主要包括港元、人民幣、美元及新加坡元。

於期內，本集團並未進行任何貨幣對沖交易。

資產擔保

於2026年6月30日，本集團賬面總值為12.42百萬港元（2025年：24.74百萬港元）的若干樓宇已作為抵押，以向某銀行取得11.53百萬港元（2025年：33.24百萬港元）的銀行信貸。

槓桿比率

本集團基於槓桿比率監控資本。槓桿比率按總負債淨額除以資本加負債淨額並乘以100%計算。負債淨額按簡明綜合財務狀況表所示貿易應付款項、其他應付款項及應計項目、計息銀行貸款、可換股債券減現金及現金等價物計算。資本總額按簡明綜合財務狀況表所示「本公司擁有人應佔權益」計算。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

		30 June 2026 2026 年 6 月 30 日 HK\$'000 港幣千元	31 December 2025 2025 年 12 月 31 日 HK\$'000 港幣千元
Trade payables	貿易應付款項	70,875	66,406
Other payables and accruals	其他應付款項及應計項目	59,438	87,243
Interest-bearing bank loans (Note 1)	計息銀行貸款(附註1)	132,502	139,599
Convertible bonds	可換股債券	0	19,767
Less: Cash and cash equivalents (Note 2)	減：現金及現金等價物(附註2)	(212,775)	(187,474)
Net debt (surplus)	債務(盈餘)淨額	50,040	125,541
Equity attributable to owners of the Company	本公司擁有人應佔權益	495,761	447,972
Capital and net debt	資本及負債淨額	545,801	573,513
Gearing ratio (Note)	槓桿比率(附註)	9.2%	22%

Notes:

1. Mainly denominated in RMB and at fixed interest rate.
2. Mainly denominated in RMB.

Credit Risk

Credit risk is the risk of loss arising from a customer's or counterparty's inability to meet its obligations. The Group enters into transactions only with recognised and creditworthy parties. It is the Group's policy that all customers who wish to have credit transactions with the Group are subject to credit verification procedures taking into account the customers' financial position and the Group's past experience with the customers.

In addition, the Group monitors receivable balances on an ongoing basis, and its exposure to bad debts is not significant. The management of the Group evaluates the creditworthiness of its existing and prospective customers and ensures that the customers have adequate financing for the projects as well as the source of the financing. No collateral is required.

The Group's other financial assets include other receivables and cash and cash equivalents. The credit risk of these financial assets arises from default of the counterparty. The maximum exposure to credit risk equals the carrying amounts of these assets.

Significant Investments

During the Period, the Group did not hold any significant investments.

Material Acquisition and Disposal and Future Plans for Material Investments or Capital Assets

During the six months ended 30 June 2026, the Group had no material acquisitions or disposals of subsidiaries, associate and joint ventures.

As at 30 June 2026, the Group had no future plans for material investments or capital needs.

附註：

1. 主要以人民幣計價，並採用固定利率。
2. 主要以人民幣計價。

信貸風險

信貸風險指因客戶或交易方未能履約而產生損失的風險。本集團僅與獲認可及信譽良好的交易方開展交易。本集團的政策規定，有意與本集團開展信貸交易的所有客戶均須通過信貸驗證程序（計及有關客戶的財務狀況及與本集團的過往交易情況）。

此外，本集團持續監管應收款項結餘，其並未面臨重大壞賬風險。本集團管理層評估其現有及潛在客戶的信譽，並確保客戶擁有充足的項目資金及資金來源。本集團並不需要抵押物。

本集團的其他金融資產包括其他應收款項以及現金及現金等價物。該等金融資產的信貸風險由交易方違約引起。最高信貸風險與該等資產的賬面值相等。

重大投資

於本期間，本集團並未持有任何重大投資。

重大收購事項及出售事項及未來針對重大投資或資本資產的計劃

截至2026年6月30日止六個月，本集團並無附屬公司、聯營企業及合營公司的重大收購事項或出售事項。

截至2026年6月30日，本集團並無任何關於重大投資或資本需求的未來計劃。

ADDITIONAL INFORMATION

補充資料

BOARD OF DIRECTORS

As at the date of this report, the Directors of the Company are:

Executive Directors

Mr. Li Xiangli (*Chairman and CEO*)
Ms. ZHANG Aiyong (*Vice President*)
Mr. LIU Yi (*Vice President*)
Mr. YANG Rongbing (*Vice Chairman*)

Independent Non-executive Directors

Mr. Frédéric HERREN
Ms. LI Hongwei
Dr. XUE Jun

CHANGES IN DIRECTORS' INFORMATION

Ms. Li Hongwei was appointed as an independent director of Dongxing Asset Management Co., Ltd. (東興基金管理有限公司), with effect from March 2026.

Mr. Frédéric HERREN was appointed as a director of AERIA+, with effect from 2026.

Save as disclosed, there being no change in Directors' information which is required to be disclosed under Rule 13.51B(1) of the Listing Rules.

EMPLOYEES

As at 30 June 2026, the Group had 3,349 employees (six months ended 30 June 2025: 3,574) in total. The Group's employee compensation includes base salaries, bonuses and cash subsidies. Other agreed employee benefits includes pension scheme, medical insurance, on-job training, education subsidy and other social security and paid leaves stipulated under the relevant jurisdiction of places of operation. Furthermore, the Company has adopted the share option scheme as well as the share award scheme as the incentives to Directors and eligible employees.

As regards to the emolument policy of the employees of the Group, in general, the Group determines employee compensation based on each employee's performance, qualifications, position and seniority. The emoluments of the Directors are recommended and decided by the remuneration committee and the Board respectively, having regard to the Company's operating results, individual performance and comparable market statistics. The Company maintained good relationship with its employees.

董事會

於本報告日期，本公司董事如下：

執行董事

李向利先生(主席兼行政總裁)
張愛英女士(副總裁)
劉翊先生(副總裁)
楊榮兵先生(副主席)

獨立非執行董事

Frédéric HERREN 先生
李紅薇女士
薛軍博士

董事信息變更

李紅薇女士獲委任為東興基金管理有限公司獨立董事，自2026年3月起生效。

Frédéric HERREN 先生獲委任為AERIA+董事，自2026年起生效。

除所披露者外，根據上市規則第13.51B(1)條須予披露的董事信息並無變動。

僱員

於2026年6月30日，本集團共有3,349名僱員(截至2025年6月30日止六個月：3,574名)。本集團的僱員薪酬包括基本薪金、獎金及現金補貼。其他按約定員工福利包括退休金計劃、醫療保險、在職培訓、教育資助以及營運所在地相關司法管轄區所規定的其他社保及有薪假。此外，本公司採納購股權計劃以及股份獎勵計劃作為對董事及合資格僱員的獎勵。

本集團僱員的薪酬政策在通常情況下是根據每名僱員的績效、資格、職位和資歷決定僱員薪酬。董事薪酬經考慮本公司經營業績、個別表現及可比較之市場數據後，分別由薪酬委員會提供推薦意見並由董事會決定。本公司與僱員保持良好關係。

* the English name is for identification only

ISSUE AND REDEMPTION OF 2024 CONVERTIBLE BONDS

As disclosed in the Company's announcements dated 26 September 2024 and 8 October 2024, the completion of the subscription for the 5-year 5% coupon unlisted convertible bonds (the "2024 Convertible Bonds") (the "2024 CB Subscription") has taken place on 8 October 2024 and the 2024 Convertible Bonds in the principal amount of US\$3,846,153.85 (equivalent to HK\$30,000,000 based on an exchange rate of HK\$7.8 to US\$1 and rounded off to two decimal places) have been issued to the Subscriber in accordance with the terms and conditions of the conditional agreement dated 26 September 2024 and entered into between the Company and the Subscriber (the "2024 CB Subscription Agreement").

As disclosed in the Company's announcement dated 12 May 2026, on 12 May 2026, the Company has fully redeemed the principal under the outstanding 2024 Convertible Bonds in cash pursuant to the terms and conditions of the 2024 Convertible Bonds.

Details of issue and redemption of 2024 Convertible Bonds are as follows:

Principal Terms of the 2024 Convertible Bonds

Issuer:	The Company
Subscriber:	Giga Industries Limited, an investment holding company incorporated in the British Virgin Islands with limited liability and the subscriber to the 2024 CB Subscription Agreement
Status:	The 2024 Convertible Bonds constitute direct, unconditional, unsubordinated, unguaranteed and unsecured obligations of the Company and shall at all times rank <i>pari passu</i> with all other present and future unsecured, unguaranteed and unsubordinated obligations of the Company.
Principal Amounts:	US\$3,846,153.85 (equivalent to HK\$30,000,000 based on an exchange rate of HK\$7.8 to US\$1 and rounded off to two decimal places)
Subscription Price:	100% of the principal amount of US\$3,846,153.85 (equivalent to HK\$30,000,000 based on an exchange rate of HK\$7.8 to US\$1 and rounded off to two decimal places) in cash
Coupon:	5% per annum payable in every six calendar months
Maturity Date:	The fifth anniversary of the date of issue of the 2024 Convertible Bonds or any such other date as mutually agreed to in writing between, and shortened or extended by, the Company and the Bondholder (the "Maturity Date").

發行及贖回 2024 年可換股債券

誠如本公司日期為2024年9月26日及2024年10月8日的公告所披露，5年期5%票息非上市可換股債券（「2024年可換股債券」）認購事項（「2024年可換股債券認購事項」）已於2024年10月8日完成，而本金額為3,846,153.85美元（相當於港幣30,000,000元（按匯率港幣7.8元兌1美元計算，並四捨五入至小數點後兩位））的2024年可換股債券已根據本公司與認購人於2024年9月26日訂立的有條件協議（「2024年可換股債券認購協議」）的條款及條件發行予認購人。

誠如本公司日期為2026年5月12日的公告所披露，於2026年5月12日，本公司已根據2024年可換股債券的條款及條件，以現金悉數贖回尚未贖回2024年可換股債券項下的本金。

發行及贖回2024年可換股債券的詳情如下：

2024 年可換股債券的主要條款

發行人：	本公司
認購人：	Giga Industries Limited為一家於英屬維爾京群島註冊成立的投資控股有限公司及為2024年可換股債券認購協議的認購人
地位：	2024年可換股債券構成本公司的直接、無條件、非後償、無擔保及無抵押責任，在任何時候均與本公司所有其他現有及未來無抵押、無擔保及非後償責任享有同等地位。
本金額：	3,846,153.85 美元（相當於港幣30,000,000元（按匯率港幣7.8元兌1美元計算，並四捨五入至小數點後兩位））
認購價：	現金本金額3,846,153.85美元的100%（相當於港幣30,000,000元（按匯率港幣7.8元兌1美元計算，並四捨五入至小數點後兩位））
票息：	年利率5%，須於每六個曆月支付
到期日：	2024年可換股債券發行日期後第五週年當日或本公司與債券持有人相互書面協定並提前或延後的任何其他日期（「到期日」）。

ADDITIONAL INFORMATION

補充資料

Conversion Price

The initial Conversion Price of US\$0.1923 (equivalent to HK\$1.50 based on the exchange rate of HK\$7.8 to US\$1 and rounded down to four decimal places) per Conversion Share represented:

- (i) no premium/discount over the closing price of HK\$1.50 per Share as quoted on the Stock Exchange on 26 September 2024, being the date of the 2024 CB Subscription Agreement; and
- (ii) no premium/discount over the average of the closing prices of HK\$1.50 per Share as quoted on the Stock Exchange for the last five (5) consecutive trading days immediately preceding 26 September 2024, being the date of the 2024 CB Subscription Agreement.

The net Conversion Price, after deduction of relevant expenses, is approximately US\$0.1917 (equivalent to approximately HK\$1.495 based on the exchange rate of HK\$7.8 to US\$1 and rounded down to four decimal places) per Conversion Share. The Conversion Price was arrived at after arm's length negotiations between the Company and the Subscriber, taking into account of, among others, the recent trading performance of the Shares. The Directors considered that the Conversion Price and the terms and conditions of the 2024 CB Subscription Agreement and the 2024 Convertible Bonds were fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Subscriber of 2024 Convertible Bonds

The Subscriber is an investment holding company incorporated in the British Virgin Islands with limited liability, which is an indirect wholly-owned subsidiary of Greater Bay Area Homeland Investments Limited ("GBAHIL"). GBAHIL is established as an investment platform with a focus on investing in technological innovation, industrial upgrading, quality of life, smart city and all other related industries.

GBAHIL is a company incorporated in Hong Kong with limited liability that does not have single largest shareholders but is jointly owned by a number of international large-scale industrial institutions, state-owned enterprises, financial institutions and new economic enterprises. As at 8 October 2024, the issue date of the 2024 Convertible Bonds, GBAHIL was held by ten corporate shareholders, with seven corporate shareholders each holding approximately 12.35% of the issued share capital of GBAHIL and three corporate shareholders holding approximately 7.41%, 4.94% and 1.20%, respectively, of the issued share capital of GBAHIL.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Subscriber and its ultimate beneficial owner(s) are Independent Third Parties.

轉換價

初步轉換價為每股轉換股份0.1923美元（相當於港幣1.50元（按匯率港幣7.8元兌1美元計算，並向下約整至小數點後四位）），較：

- (i) 股份於2024年9月26日（即2024年可換股債券認購協議日期）在聯交所所報的收市價每股港幣1.50元並無溢價／折讓；及
- (ii) 股份於緊接2024年9月26日（即2024年可換股債券認購協議日期）前最後五(5)個連續交易日在聯交所所報的平均收市價每股港幣1.50元並無溢價／折讓。

淨轉換價（經扣除相關開支後）為每股轉換股份約0.1917美元（相當於約港幣1.495元（按匯率港幣7.8元兌1美元計算，並向下約整至小數點後四位））。轉換價乃由本公司與認購人經公平磋商後達致，並已考慮（其中包括）股份最近的交易表現等因素。董事認為，轉換價以及2024年可換股債券認購協議及2024年可換股債券的條款及條件屬公平合理，且符合本公司及股東的整體利益。

2024年可換股債券之認購人

認購人為一間於英屬維爾京群島註冊成立的投資控股有限公司，並為大灣區共同家園投資有限公司（「大灣區共同家園投資」）的間接全資附屬公司。大灣區共同家園投資乃成立作投資平台，專注於投資科技創新、產業升級、生活質素、智慧城市及所有其他相關產業。

大灣區共同家園投資為一間於香港註冊成立之有限公司，並無單一最大股東，但由多間國際大型產業機構、國有企業、金融機構及新經濟企業共同擁有。於2024年10月8日（2024年可換股債券之發行日），大灣區共同家園投資由十名公司股東持有，其中七名公司股東各自持有大灣區共同家園投資已發行股本約12.35%，三名公司股東分別持有大灣區共同家園投資已發行股本約7.41%、4.94%及1.20%。

據董事於作出一切合理查詢後所深知、盡悉及確信，認購人及其最終實益擁有人為獨立第三方。

Reasons for and Benefits from the Issue of 2024 Convertible Bonds

The Company provides global industry leaders with a wide range of services in testing, and inspection, as well as technical and consulting services around the clock, focusing on four key areas, namely commodity services, clean energy, environmental protection and climate change. Relying on its global networks, the Company meets the one-stop service needs of global customers in a timely and high-quality manner, empowering global industry leaders to achieve eco-friendly and low-carbon transformation.

The Subscriber's interest in making an investment into the Group reflects its confidence in the Group's business and growth potential. The Directors (including the independent non-executive Directors) were of the view that the raising of funds by the issue of the 2024 Convertible Bonds would enhance the Group's capital structure and liquidity, strengthen the Group's financial position, broaden the capital base of the Group and to finance the Group's future development and expansion.

The Directors considered that the issue of the 2024 Convertible Bonds was an effective means of raising additional capital since (i) it would not have an immediate dilution effect on the shareholding of the existing Shareholders; and (ii) in the event that the 2024 Convertible Bonds were converted into Shares, the Company could broaden its capital base, benefiting the long-term development of the Company.

Use of Proceeds from the Issue of the 2024 Convertible Bonds

The gross proceeds of the 2024 CB Subscription were approximately US\$3,846,153.85 (equivalent to HK\$30,000,000). The net proceeds from the issue of the 2024 Convertible Bonds would be approximately US\$3,833,333.33 (equivalent to HK\$29,900,000) (the **"Net Proceeds"**). The Net Proceeds would enhance the Group's financial strength for deployment in environmental, social and governance (**"ESG"**) business expansion and overseas expansion of the Group with details set forth below:

(1) ESG business expansion:

Embracing the business philosophy of long-term vision, the Company firmly implemented the "ESG development strategy", and continued to enhance the professional service capability in ESG-related fields and focuses on potential investment opportunities. The Company intended to use the net proceeds to speed up the investment plans in line with the Group's ESG strategy, focusing on potential mergers and acquisitions targets and investment opportunities with green, low-carbon and sustainable growth potential and further aligned the new businesses with key energy development strategies, such as the construction of new power systems, clean development mechanisms, the achievement of carbon neutrality, and other major energy development strategies.

發行2024年可換股債券的理由及裨益

本公司於貿易保障、清潔能源、環境保護及氣候變化四個主要領域7x24小時為全球行業龍頭提供檢驗、檢測及技術與諮詢相關技術服務，依託遍佈全球的服務網絡，及時、高質量滿足全球客戶一站式服務需求，積極賦能全球行業龍頭實現綠色低碳轉型。

認購人有興趣投資於本集團反映其對本集團業務及增長潛力富有信心。董事（包括獨立非執行董事）認為，藉發行2024年可換股債券進行集資將優化本集團的資本結構及流動性、加強本集團財務狀況、擴闊本集團資本基礎及可為本集團未來的發展及擴張提供資金。

董事認為，發行2024年可換股債券為籌集額外資金的有效方法，乃由於(i)發行2024年可換股債券不會對現有股東的股權產生即時攤薄影響；及(ii)倘2024年可換股債券轉換為股份，本公司可擴闊其資本基礎，有利於本公司的長遠發展。

發行2024年可換股債券的所得款項用途

2024年可換股債券認購事項的所得款項總額約為3,846,153.85美元（相當於港幣30,000,000元）。發行2024年可換股債券的所得款項淨額將約為3,833,333.33美元（相當於港幣29,900,000元）（**「所得款項淨額」**）。所得款項淨額將為本集團環境、社會及管治（**「ESG」**）業務拓展及本集團國際化擴張等方面部署增強資金實力，詳情載列如下：

(1) ESG業務拓展：

以「長期主義」為價值引領，本公司堅定踐行「ESG發展策略」，不斷提升在綠色低碳及節能減排服務等ESG相關領域的專業服務能力並重點關注潛在投資機會。本公司擬動用所得款項淨額加快進行符合本ESG策略的投資計劃，重點關注綠色低碳及具可持續增長潛力的優質機遇，於新業務的開拓上將進一步甄選契合國家新型電力系統建設、清潔發展機制及碳達峰碳中和等重大能源發展策略的ESG業務。

ADDITIONAL INFORMATION

補充資料

(2) Overseas expansion:

The Company’s international expansion had achieved remarkable results, with outstanding performance in overseas market development and continuous increase in overseas revenue in the first half year of 2024. Based on the successful experience in overseas expansion, the Company continued to focus on potential high-quality targets to further expanded service offerings and network coverage, deepening the globalized layout and diversified business expansion. The Company intended to use the net proceeds to further explore the vast overseas market opportunities, seized the tremendous opportunities brought by the blossoming development of the global emerging markets, strengthen the advantages of the global presences, and enhance its ability to serve international leading customers. The Company would actively seek mergers and acquisitions opportunities in the global testing, inspection and certification market, leverage our advantage of unique mergers and acquisitions approach, and enhance synergies, providing sustainable momentum for business expansion.

It is expected that the business plans set forth above would empower the Group’s sustainable and green development, create more profit drivers, and lay a solid cornerstone for the Group’s future growth, thereby creating better returns for Shareholders. The Directors considered that the terms of the 2024 CB Subscription Agreement were arrived at arm’s length negotiations between the Company and the Subscriber, and the transactions contemplated thereunder (including the Conversion Price) are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

As disclosed in the Company’s announcement dated 8 October 2024, set forth below the breakdown and the expected timeline of the use of the Net Proceeds in this regard:

(2) 國際化擴張：

本公司國際化擴張成果顯著，海外市場開拓業績斐然，2024年上半年海外收入再攀高峰。基於海外擴張的成功經驗，本公司持續關注潛在的優質標的機遇以進一步拓寬服務種類和網點輻射範圍，深化全球化佈局及多元化業務拓展。本公司擬動用所得款項淨額進一步挖掘海外廣闊的市場機會，把握全球新興市場發展所帶來的龐大機遇，夯實國際化服務網絡優勢，進一步提升國際龍頭客戶的服務能力。本公司積極關注全球檢測、檢驗及認證市場併購機會，發揮「聯邦制」優勢，增進協同效應，為業務拓展提供持續動力。

預期上述業務計劃將為本集團可持續發展、綠色發展打開新局面，創造更多利潤增長點，為本集團更長遠的增長蓄力，爭取為股東帶來更好的回報。董事認為2024年可換股債券認購協議的條款乃由本公司與認購人經公平磋商後達致，其項下擬進行交易（包括轉換價）屬公平合理，且符合本公司及股東的整體利益。

誠如本公司日期為2024年10月8日之公告所披露，下文載列有關所得款項淨額用途之明細及預期時間表：

Intended use of the Net Proceeds		Allocation of the Net Proceeds	Approximate percentage to the total Net Proceeds	Expected timeline of utilising the Net Proceeds
所得款項淨額之擬定用途		所得款項淨額之分配 (HK\$ million) (港幣百萬元)	佔總所得款項淨額之概約百分比	預期動用所得款項淨額之時間表
(i)	Capital expenditure 資本開支	15.0	50.2%	30 September 2025 2025年9月30日
(ii)	Business expansion 業務拓展	10.0	33.4%	30 September 2025 2025年9月30日
(iii)	General working capital 一般營運資金	4.9	16.4%	30 September 2025 2025年9月30日
Total 總計		29.9	100.0%	

ADDITIONAL INFORMATION

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The table below sets out details of the use of the proceeds of the 2024 CB Subscription as at 30 June 2026:

下表列出於2026年6月30日2024可換股債券認購事項所得款項用途詳情：

Intended use of the Net Proceeds		Planned use of proceeds	Actual utilised amount during the year ended 31 December 2024	Actual utilised amount during the period ended 31 December 2025	Unutilised balance as at 30 June 2026
所得款項淨額之擬定用途		所得款項計劃用途 (HK\$ million) (港幣百萬元)	截至2024年12月31日止年度 實際已動用金額 (HK\$ million) (港幣百萬元)	截至2025年12月31日止期間 實際已動用金額 (HK\$ million) (港幣百萬元)	於2026年6月30日 未動用結餘 (HK\$ million) (港幣百萬元)
(i)	Capital expenditure 資本開支	15.0	15.0	–	–
(ii)	Business expansion 業務拓展	10.0	6.2	3.8	–
(iii)	General working capital 一般營運資金	4.9	4.2	0.7	–
Total 總計		29.9	25.4	4.5	–

Early Redemption of the 2024 Convertible Bonds

Pursuant to the terms and conditions of the Convertible Bonds, on 12 May 2026, the Company has fully early redeemed the principal under the outstanding 2024 Convertible Bonds in cash, which was satisfied by internal resources of the Group in light of its strong financial position and abundant cash flow. The Directors considered that the aforesaid early redemption would reduce the Company's total liabilities and its finance cost. The Board was therefore of the view that the aforesaid early redemption was in the interest of the Company and Shareholders as a whole.

提早贖回2024可換股債券

根據可換股債券條款及條件，於2026年5月12日，本公司已以現金悉數提早贖回尚未贖回2024年可換股債券項下之本金，該筆款項乃鑒於本集團穩健的財務狀況及充裕的現金流而由本集團內部資源撥付。董事認為，上述提早贖回可減低本公司之負債總額及財務成本。董事會因此認為，上述提早贖回乃符合本公司及股東之整體利益。

EVENT(S) AFTER THE REPORTING PERIOD

The Group has no other significant events after the reporting Period up to the date of this report.

報告期後事項

於報告期後直至本報告日期，本集團並無其他重大事項。

ADDITIONAL INFORMATION

補充資料

INTERIM DIVIDEND

The Board has resolved not to declare an interim dividend for the six months ended 30 June 2026 (six months ended 30 June 2025: nil).

CORPORATE GOVERNANCE

The Company recognises the importance of good corporate governance for enhancing the management of the Company as well as preserving the interests of its Shareholders as a whole. The Company has adopted the code provisions on the Corporate Governance Code (the “CG Code”) as set out in Appendix C1 (under Part 2 — Principles of Good Corporate Governance, Code Provisions and Recommended Best Practices) to the Listing Rules.

During the Period, in the opinion of the Directors, the Company had complied with the code provisions as set out in the CG Code.

Currently, Mr. Li Xiangli (“**Mr. Li**”) takes up the roles of both chairman of the Board and CEO of the Company, which is deviated from code provision C.2.1 of the CG Code that requires the roles of chairman and chief executive officer of the Company should be separate and should not be performed by the same individual. The Board considers that Mr. Li possesses the essential leadership skills to manage the Board and extensive knowledge in the business of the Group. In the opinion of the Directors, through supervision by the Board and the independent non-executive Directors, together with effective control of the Company’s internal checking and balance mechanism, the same individual performing the roles of chairman and chief executive can achieve the goal of improving the Company’s efficiency in decision-making and execution and effectively capturing business opportunities. The Board will review the effectiveness of this arrangement from time to time.

The Board will continue to review and monitor the practices of the Company with an aim of maintaining a high standard of corporate governance.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code as its own code of conduct regarding dealings in the securities of the Company by the Directors and the Company’s employees who, because of such offices or employments, are likely to possess inside information of the Company and/or its securities.

Having made specific enquiry by the Company with all Directors, all Directors confirmed that they have complied with the required standards set out in the Model Code regarding directors’ securities transactions throughout the Period.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY’S LISTED SECURITIES

Neither the Company, nor any of its subsidiaries had purchased, sold or redeemed any of the Company’s listed securities during the Period.

中期股息

董事會議決不宣派截至2026年6月30日止六個月的中期股息（截至2025年6月30日止六個月：無）。

企業管治

本公司深知良好的企業管治的重要性，以提升本公司的管理水平及維護其股東整體利益。本公司已採納上市規則附錄C1所載《企業管治守則》（「《企業管治守則》」）（第2部分 — 良好企業管治的原則、守則條文及建議最佳常規項下）所載守則條文。

於本期間內，董事認為，本公司已遵守《企業管治守則》所載守則條文。

目前，李向利先生（「**李先生**」）兼任本公司董事會主席及行政總裁職位，屬偏離《企業管治守則》之守則條文第C.2.1條之規定，因為本公司主席與行政總裁的職務應予以區分及不應由同一人擔任。董事會認為，李先生具備管理董事會所需之領導技巧，亦十分熟悉本集團之業務。董事認為，透過董事會及獨立非執行董事的監管，加上本公司內部制衡機制的有效制約，由同一人兼任主席及行政總裁的安排可以達到提高本公司決策及執行效率，有效把握商機的目的。董事會將不時檢討該安排的成效。

為維持高標準的企業管治，董事會將持續審閱及監察本公司的常規。

證券交易的標準守則

本公司已採納《標準守則》作為董事及本公司僱員（彼等因有關職位或受僱工作而可能擁有有關本公司及／或其證券的內幕消息）買賣本公司證券的行為守則。

經本公司向全體董事作出具體查詢後，全體董事已確認，彼等已於本期間內遵守《標準守則》所載有關董事進行證券交易的規定標準。

購買、出售或贖回本公司上市證券

於本期間，本公司或其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

ADDITIONAL INFORMATION

補充資料

REVIEW OF FINANCIAL INFORMATION

The Company has established the Audit Committee in compliance with Rules 3.21 and 3.22 of the Listing Rules. Currently, the Audit Committee comprises three members, namely Ms. Li Hongwei (Chairman), Mr. Frédéric Herren and Dr. Xue Jun, all being the independent non-executive Directors.

The Audit Committee has reviewed the interim report and unaudited condensed consolidated interim financial statements of the Group for the Period.

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS IN SHARES AND UNDERLYING SHARES

To the knowledge of the Board, as at 30 June 2026, the interests and short positions of the Directors and chief executive of the Company in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) (a) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or (b) which were required, under Section 352 of the SFO, to be entered in the register referred to in that section, or (c) which were required under the Model Code to be notified to the Company and the Stock Exchange, were as follows:

審閱財務資料

本公司已遵照《上市規則》第3.21及3.22條的規定設立審核委員會。目前，審核委員會由三名成員組成，即李紅薇女士（主席）、Frédéric Herren先生及薛軍博士，彼等均為獨立非執行董事。

審核委員會已審閱本集團於本期間的中期報告及未經審核簡明綜合中期財務報表。

董事及最高行政人員於股份及相關股份中擁有的權益

就董事會所知，於2026年6月30日，董事或本公司最高行政人員於本公司或任何其相聯法團（定義見《證券及期貨條例》第XV部）的股份、相關股份或債權證中擁有(a)根據《證券及期貨條例》第XV部第7及第8分部須知會本公司及聯交所的權益及淡倉（包括根據《證券及期貨條例》有關條文被當作或視為擁有的權益或淡倉）；或(b)根據《證券及期貨條例》第352條須登記於該條所指登記冊的權益及淡倉；或(c)根據《標準守則》須知會本公司及聯交所的權益及淡倉如下：

Name of Directors	Nature of interests	Number of Shares (including Award Shares) (Note 1)	Number of underlying shares/ share options	Total	Approximate percentage to the issued share capital the Company (Note 9) 佔本公司已發行股本的概約百分比 (附註9)
董事姓名	權益性質	股份數目 (包括獎勵股份) (附註1)	相關股份／購股權數目	總計	
Mr. Li Xiangli (Notes 2, 3 & 4) 李向利先生 (附註2、3及4)	Interests held jointly with another person 與其他人士共同持有的權益 Interests of a controlled corporation 受控法團權益 Interests of spouse 配偶權益 Beneficial owner 實益擁有人	349,366,861 (L)	12,644,500	362,011,361	61.71%

ADDITIONAL INFORMATION

補充資料

Name of Directors	Nature of interests	Number of Shares (including Award Shares) (Note 1)	Number of underlying shares/ share options	Total	Approximate percentage to the issued share capital the Company (Note 9) 佔本公司已發行股本的概約百分比 (附註9)
董事姓名	權益性質	股份數目 (包括獎勵股份) (附註1)	相關股份／ 購股權數目	總計	
Ms. ZHANG Aiyiing (Notes 2, 4 & 5) 張愛英女士 (附註2、4及5)	Interests held jointly with another person 與其他人士共同持有的權益 Interests of a controlled corporation 受控法團權益 Interests of spouse 配偶權益 Beneficial owner 實益擁有人	349,366,861 (L)	12,644,500	362,011,361	61.71%
Mr. LIU Yi (Notes 2 & 6) 劉翊先生 (附註2及6)	Interests held jointly with another person 與其他人士共同持有的權益 Interests of a controlled corporation 受控法團權益 Beneficial owner 實益擁有人	349,366,861 (L)	12,644,500	362,011,361	61.71%
Mr. YANG Rongbing 楊榮兵先生	Beneficial owner 實益擁有人	10,087,083 (L) (Note 7) (附註7)	4,658,500 (Note 8) (附註8)	14,745,583	2.51%

Notes:

(1) The letter "L" denotes the person's long position in the Shares and underlying shares.

(2) The breakdown is as follows:

There was a duplication of interests of 343,998,091 Shares among Mr. LI Xiangli (217,757,533 Shares), Ms. ZHANG Aiyiing (72,434,883 Shares) and Mr. LIU Yi (53,805,675 Shares).

There was a duplication of interests of 5,368,770 Award Shares among Mr. LI Xiangli (3,171,080 Award Shares), Ms. ZHANG Aiyiing (585,640 Award Shares) and Mr. LIU Yi (1,612,050 Award Shares).

There was a duplication of interests of 12,644,500 Share Options among Mr. LI Xiangli (5,324,000 Share Options), Ms. ZHANG Aiyiing (3,327,500 Share Options) and Mr. LIU Yi (3,993,000 Share Options).

附註：

(1) 英文字母「L」指該人士於股份及相關股份中的好倉。

(2) 明細如下：

李向利先生(217,757,533股)、張愛英女士(72,434,883股)及劉翊先生(53,805,675股)重複擁有343,998,091股股份權益。

李向利先生(3,171,080股獎勵股份)、張愛英女士(585,640股獎勵股份)及劉翊先生(1,612,050股獎勵股份)重複擁有5,368,770股獎勵股份權益。

李向利先生(5,324,000份購股權)、張愛英女士(3,327,500份購股權)及劉翊先生(3,993,000份購股權)重複擁有12,644,500份購股權權益。

ADDITIONAL INFORMATION

補充資料

On 31 January 2016, Mr. LI Xiangli, Ms. ZHANG Aiying and Mr. LIU Yi entered into an acting-in-concert deed to acknowledge and confirmed that they are parties acting in concert in respect of each of the members of the Group during and since the three years ended 31 December 2013, 2014 and 2015 and continue after the date of the deed. Pursuant to the deed, Ms. ZHANG Aiying and Mr. LIU Yi shall support Mr. LI Xiangli's decisions on material matters in relation to the operation and management of the Group by exercising their voting rights at the meetings of the Shareholders and boards of the members of the Group in accordance with the decision of Mr. LI Xiangli. For details, please refer to the section headed "Relationship with Controlling Shareholders — Our Controlling Shareholders Acting in Concert" in the Prospectus. By virtue of the SFO, Mr. LI Xiangli, Ms. ZHANG Aiying and Mr. LIU Yi are deemed to be interested in the Shares which are interested by each other.

於2016年1月31日，李向利先生、張愛英女士及劉翊先生簽訂一致行動契約，認可並確認就本集團各成員公司事宜而言其於截至2013年、2014年及2015年12月31日止三個年度期間及自該三個年度以來並於該等契約簽訂日期之後繼續為行動一致人士。根據契約，張愛英女士與劉翊先生應依據李向利先生所作決策於本集團成員公司股東及董事會會議上行使其表決權支持李向利先生有關本集團經營與管理的重大事宜所作決策。詳情請參閱招股章程「與控股股東的關係 — 一致行動的控股股東」一節。根據《證券及期貨條例》，李向利先生、張愛英女士及劉翊先生被視為於其各自擁有權益的股份中擁有權益。

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|---|---|
| <p>(3) Leon Cornerstone Investment Holding Limited ("Leon Investment") is beneficially and wholly-owned by Mr. LI Xiangli. By virtue of the SFO, Mr. LI Xiangli is deemed to be interested in the Shares held by Leon Investment.</p> | <p>(3) Leon Cornerstone Investment Holding Limited (「Leon Investment」) 由李向利先生實益及全資擁有。根據《證券及期貨條例》，李向利先生被視為於Leon Investment所持有的股份中擁有權益。</p> |
| <p>(4) Ms. ZHANG Aiying is the spouse of Mr. LI Xiangli. By virtue of the SFO, Mr. LI Xiangli and Ms. ZHANG Aiying are deemed to be interested in the Shares which are interested by each other.</p> | <p>(4) 張愛英女士為李向利先生的配偶。根據《證券及期貨條例》，李向利先生及張愛英女士被視為於各自擁有權益的股份中擁有權益。</p> |
| <p>(5) Swan Stone Investment Holding Limited ("Swan Stone") is beneficially and wholly-owned by Ms. ZHANG Aiying. By virtue of the SFO, Ms. ZHANG Aiying is deemed to be interested in the Shares held by Swan Stone.</p> | <p>(5) Swan Stone Investment Holding Limited (「Swan Stone」) 由張愛英女士實益及全資擁有。根據《證券及期貨條例》，張愛英女士被視為於Swan Stone所持有的股份中擁有權益。</p> |
| <p>(6) Hawk Flying Investment Holding Limited ("Hawk Flying") is beneficially and wholly-owned by Mr. LIU Yi. By virtue of the SFO, Mr. LIU Yi is deemed to be interested in the Shares held by Hawk Flying.</p> | <p>(6) Hawk Flying Investment Holding Limited (「Hawk Flying」) 由劉翊先生實益及全資擁有。根據《證券及期貨條例》，劉翊先生被視為於Hawk Flying所持有的股份中擁有權益。</p> |
| <p>(7) Included in total number of such Shares were 7,809,533 Shares beneficially held by Mr. YANG Rongbing and 2,277,550 Award Shares granted to Mr. YANG Rongbing pursuant to the Share Award Scheme.</p> | <p>(7) 該等股份總數包括由楊榮兵先生實益擁有的7,809,533股股份，以及根據股份獎勵計劃授予楊榮兵先生的2,277,550股獎勵股份。</p> |
| <p>(8) Such Share Options represented 4,658,500 Share Options, each entitles its holder to subscribe for one Share, granted to Mr. YANG Rongbing on 15 July 2021.</p> | <p>(8) 該等購股權指於2021年7月15日向楊榮兵先生授予的4,658,500份購股權(各自賦予其持有人認購一股股份之權利)。</p> |
| <p>(9) The percentage interests were calculated based on the issued share capital of the Company of 586,632,818 Shares on 30 June 2026.</p> | <p>(9) 百分比權益乃根據本公司於2026年6月30日已發行股本586,632,818股股份計算。</p> |

Save as disclosed above and to the best knowledge of the Directors, as at 30 June 2026, there were no interests and short positions of the Directors and chief executive of the Company in the Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or were required, under Section 352 of the SFO, to be entered in the register referred to in that section, or were required under the Model Code to be notified to the Company and the Stock Exchange.

除上文所披露者外及就董事所深知，於2026年6月30日，概無董事及本公司最高行政人員於本公司或其任何相聯法團(定義見《證券及期貨條例》第XV部)的股份、相關股份或債權證中擁有根據《證券及期貨條例》第XV部第7及第8分部須知會本公司及聯交所的權益及淡倉(包括根據《證券及期貨條例》有關條文被當作或視為擁有的權益或淡倉)，或根據《證券及期貨條例》第352條須登記於該條所指登記冊的權益及淡倉，或根據《標準守則》須知會本公司及聯交所的權益及淡倉。

ADDITIONAL INFORMATION

補充資料

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN THE SHARES

So far as the Directors are aware, as of 30 June 2026, the following corporations/persons (other than Directors and chief executive of the Company) had interests of 5% or more in the issued Shares or underlying shares which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO (the "Register"):

主要股東於股份中擁有的權益

就董事所知，截至2026年6月30日，下列公司／人士（董事及本公司最高行政人員除外）於已發行股份或相關股份中擁有根據《證券及期貨條例》第XV部第2及第3分部的條文須向本公司及聯交所披露，或本公司根據《證券及期貨條例》第336條須予存置的登記冊（「登記冊」）所記錄的5%或以上權益：

Name of Shareholders	Nature of interests	Number of Shares	Approximate percentage to the issued share capital of the Company
股東姓名／名稱	權益性質	股份數目 (Note 1) (附註1)	佔本公司 已發行股本的 概約百分比 (Note 8) (附註8)
Ms. WEI Yajuan (Note 2) 魏雅娟女士(附註2)	Interests of spouse 配偶權益	362,011,361 (L)*	61.71%
Leon Investment (Note 3) Leon Investment (附註3)	Beneficial owner 實益擁有人	217,757,533 (L)*	37.12%
Swan Stone (Note 4) Swan Stone (附註4)	Beneficial owner 實益擁有人	72,434,883 (L)*	12.35%
Hawk Flying (Note 5) Hawk Flying (附註5)	Beneficial owner 實益擁有人	53,805,675 (L)*	9.17%

ADDITIONAL INFORMATION

補充資料

Name of Shareholders	Nature of interests	Number of Shares	Approximate percentage to the issued share capital of the Company
股東姓名／名稱	權益性質	股份數目 (Note 1) (附註1)	佔本公司 已發行股本的 概約百分比 (Note 8) (附註8)
The State Owned Assets Supervision and Administration Commission of the State Council ("SASAC") (Notes 6 & 7) 國務院國有資產監督管理委員會(「國資委」) (附註6及7)	Interests of a controlled corporation 受控法團權益	66,366,322 (L)**	11.31%
China Certification & Inspection Group Co., Ltd. ("CCIC") (Notes 6 & 7) 中國檢驗認證(集團)有限公司 (「中國檢驗認證集團」)(附註6及7)	Interests of a controlled corporation 受控法團權益	66,366,322(L)**	11.31%
China Inspection Company Limited ("CIC") (Notes 6 & 7) 中國檢驗有限公司(「中檢公司」)(附註6及7)	Interests of a controlled corporation 受控法團權益	66,366,322 (L)**	11.31%
China Dragon Inspection & Certification (H.K.) Limited ("China Dragon") (Notes 6 & 7) 中龍檢驗認證(香港)有限公司(「中龍」) (附註6及7)	Beneficial owner 實益擁有人	66,366,322 (L)**	11.31%

ADDITIONAL INFORMATION

補充資料

Notes:

- (1) The letter "L" denotes the person's long position in the Shares.
- (2) Ms. WEI Yajuan is the spouse of Mr. LIU Yi. By virtue of the SFO, Ms. WEI Yajuan is deemed to be interested in the Shares which are interested by Mr. LIU Yi.

The breakdown is as follows:

There was a duplication of interests of 343,998,091 Shares among Mr. LI Xiangli, Ms. ZHANG Aiying, Mr. LIU Yi, Ms. WEI Yajuan, Leon Investment, Swan Stone and Hawk Flying. Of these Shares, Mr. LI Xiangli, Ms. ZHANG Aiying, Mr. LIU Yi and Ms. WEI Yajuan were deemed interested in the 217,757,533 Shares (held by Leon Investment), 72,434,883 Shares (held by Swan Stone) and 53,805,675 Shares (held by Hawk Flying), respectively.

There was a duplication of interests of 5,368,770 Award Shares among Mr. LI Xiangli, Ms. ZHANG Aiying, Mr. LIU Yi and Ms. WEI Yajuan. Of these Award Shares, Mr. LI Xiangli, Ms. ZHANG Aiying, Mr. LIU Yi and Ms. WEI Yajuan were deemed interested in the 3,171,080 Award Shares (held by Mr. LI Xiangli), 585,640 Award Shares (held by Ms. ZHANG Aiying) and 1,612,050 Award Shares (held by Mr. LIU Yi) respectively.

There was a duplication of interests of 12,644,500 Shares Options among Mr. LI Xiangli, Ms. ZHANG Aiying, Mr. LIU Yi and Ms. WEI Yajuan. Of these Shares Options, Mr. LI Xiangli, Ms. ZHANG Aiying, Mr. LIU Yi and Ms. WEI Yajuan were deemed interested in the 5,324,000 Shares Options (held by Mr. LI Xiangli), 3,327,500 Shares Options (held by Ms. ZHANG Aiying) and 3,993,000 Shares Options (held by Mr. LIU Yi) respectively.

- (3) Leon Investment is beneficially and wholly-owned by Mr. LI Xiangli. By virtue of the SFO, Mr. LI Xiangli is deemed to be interested in the Shares held by Leon Investment.
- (4) Swan Stone is beneficially and wholly-owned by Ms. ZHANG Aiying. By virtue of the SFO, Ms. ZHANG Aiying is deemed to be interested in the Shares held by Swan Stone.
- (5) Hawk Flying is beneficially and wholly-owned by Mr. LIU Yi. By virtue of the SFO, Mr. LIU Yi is deemed to be interested in the Shares held by Hawk Flying.
- (6) China Dragon is a 100% owned subsidiary of CIC, which is a 100% owned subsidiary of CCIC, which is a 100% owned subsidiary of the State owned Assets Supervision and Administration Commission of the State Council ("SASAC"). By virtue of the SFO, CIC, CCIC and SASAC are deemed to be interested in the Shares held by China Dragon.
- (7) There was a duplication of interests of 66,366,322 Shares among China Dragon, CIC, CCIC and SASAC.
- (8) The percentage interests were calculated based on the issued share capital of the Company of 586,632,818 Shares on 30 June 2026.
- * The Shares interests are pursuant to the notification forms received by the Company and recorded in the Register.
- ** The number of shares of the Company held by China Dragon as at 30 June 2026 has been agreed with China Dragon and record received by the Company.

Save as disclosed above and to the best knowledge of the Directors, as at 30 June 2026, no other persons (other than the Directors or the chief executive of the Company) owned interests or short positions in the Shares or underlying shares as recorded in the register required to be kept by the Company pursuant to section 336 of the SFO or interests or short positions required to be disclosed to the Company and the Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO.

附註：

- (1) 英文字母「L」指該人士於股份中的好倉。
- (2) 魏雅娟女士是劉翊先生的配偶。根據《證券及期貨條例》，魏雅娟女士被視為於劉翊先生擁有權益的股份中擁有權益。

明細如下：

李向利先生、張愛英女士、劉翊先生、魏雅娟女士、Leon Investment、Swan Stone及Hawk Flying重複擁有343,998,091股股份的權益。於該等股份中，李向利先生、張愛英女士、劉翊先生及魏雅娟女士被視為於Leon Investment、Swan Stone及Hawk Flying分別所持有的217,757,533股股份、72,434,883股股份及53,805,675股股份中擁有權益。

李向利先生、張愛英女士、劉翊先生及魏雅娟女士重複擁有5,368,770股獎勵股份的權益。於該等獎勵股份中，李向利先生、張愛英女士、劉翊先生及魏雅娟女士被視為分別於3,171,080股獎勵股份（由李向利先生持有）、585,640股獎勵股份（由張愛英女士持有）及1,612,050股獎勵股份（由劉翊先生持有）中擁有權益。

李向利先生、張愛英女士、劉翊先生及魏雅娟女士重複擁有12,644,500份購股權的權益。於該等購股權中，李向利先生、張愛英女士、劉翊先生及魏雅娟女士被視為分別於5,324,000份購股權（由李向利先生持有）、3,327,500份購股權（由張愛英女士持有）及3,993,000份購股權（由劉翊先生持有）中擁有權益。

- (3) Leon Investment由李向利先生實益及全資擁有。根據《證券及期貨條例》，李向利先生被視為於Leon Investment所持有的股份中擁有權益。
- (4) Swan Stone由張愛英女士實益及全資擁有。根據《證券及期貨條例》，張愛英女士被視為於Swan Stone所持有的股份中擁有權益。
- (5) Hawk Flying由劉翊先生實益及全資擁有。根據《證券及期貨條例》，劉翊先生被視為於Hawk Flying所持有的股份中擁有權益。
- (6) 中龍為中檢公司擁有100%的附屬公司，而中檢公司為中國檢驗認證集團擁有100%的附屬公司，而中國檢驗認證集團為國務院國有資產監督管理委員會（「國資委」）擁有100%的附屬公司。根據《證券及期貨條例》，中檢公司、中國檢驗認證集團及國資委被視為於中龍所持有的股份中擁有權益。
- (7) 中龍、中檢公司、中國檢驗認證集團及國資委重複擁有66,366,322股股份的權益。
- (8) 百分比權益乃根據本公司於2026年6月30日已發行股本586,632,818股股份計算。
- * 股份權益乃根據本公司所收到的通知表格並於登記冊記錄。
- ** 於2026年6月30日中龍持有的本公司股份數目已經中龍同意及與本公司收到的紀錄相符。

除上文所披露者外及就董事所深知，於2026年6月30日，概無其他人士（董事或本公司最高行政人員除外）於股份或相關股份中擁有記入本公司根據《證券及期貨條例》第336條須予存置登記冊的權益或淡倉或根據《證券及期貨條例》第XV部第2及第3分部須向本公司及聯交所披露的權益或淡倉。

ADDITIONAL INFORMATION

補充資料

SHARE OPTION SCHEME

The Company had adopted the Share Option Scheme on 5 May 2017. The purpose of the Share Option Scheme is to enable the Company to grant options to employees, directors and other participants as incentives or rewards for their contribution to the Group and/or to enable the Group to recruit and retain high caliber employees and attract human resources that are valuable to the Group.

Movements in the share options during the Period were as follows:

購股權計劃

本公司於2017年5月5日採納購股權計劃。購股權計劃旨在令本公司可向僱員、董事及其他參與者授出購股權，作為彼等對本集團所作貢獻的激勵或獎勵，及／或有助於本集團招募及留聘高水平僱員，並吸引對本集團而言屬寶貴的人力資源。

本期間的購股權變動如下：

		No. of Share Options* 購股權數目 *					
Date of grant	Participant	As at 1/1/2026 於 2026 年 1 月 1 日	Exercised during the Period 本期間 已行使	Lapsed during the Period 本期間 已失效	As at 30/6/2026 於 2026 年 6 月 30 日	Exercise price per Share 每股行使價 (HK\$) (港幣元)	Exercise period 行使期
授出日期	參與者						
Other Employees							
其他僱員							
15/7/2021	Employees (aggregate)	5,990,938	–	(795,757)	5,195,181	1.607	15/7/2022-14/7/2027
(Notes 1 & 2)	僱員 (合計)	8,704,740	–	–	8,704,740	1.607	15/7/2023-14/7/2028
(附註 1 及 2)		11,606,320	–	–	11,606,320	1.607	15/7/2024-14/7/2029
Subtotal							
小計		26,301,998	–	(795,757)	25,506,241		
Directors							
董事							
15/7/2021	Mr. Li Xiangli,	1,597,200	–	–	1,597,200	1.607	15/7/2022-14/7/2027
(Notes 1 & 2)	executive Director	1,597,200	–	–	1,597,200	1.607	15/7/2023-14/7/2028
(附註 1 及 2)	李向利先生，執行董事	2,129,600	–	–	2,129,600	1.607	15/7/2024-14/7/2029
15/7/2021	Ms. ZHANG Aiyong,	998,250	–	–	998,250	1.607	15/7/2022-14/7/2027
(Notes 1 & 2)	executive Director	998,250	–	–	998,250	1.607	15/7/2023-14/7/2028
(附註 1 及 2)	張愛英女士，執行董事	1,331,000	–	–	1,331,000	1.607	15/7/2024-14/7/2029
15/7/2021	Mr. LIU Yi,	1,197,900	–	–	1,197,900	1.607	15/7/2022-14/7/2027
(Notes 1 & 2)	executive Director	1,197,900	–	–	1,197,900	1.607	15/7/2023-14/7/2028
(附註 1 及 2)	劉翊先生，執行董事	1,597,200	–	–	1,597,200	1.607	15/7/2024-14/7/2029
15/7/2021	Mr. YANG Rongbing,	1,397,550	–	–	1,397,550	1.607	15/7/2022-14/7/2027
(Notes 1 & 2)	executive Director	1,397,550	–	–	1,397,550	1.607	15/7/2023-14/7/2028
(附註 1 及 2)	楊榮兵先生，執行董事	1,863,400	–	–	1,863,400	1.607	15/7/2024-14/7/2029
Subtotal							
小計		17,303,000	–	–	17,303,000		
Gross Total							
總計		43,604,998	–	(795,757)	42,809,241		

ADDITIONAL INFORMATION

補充資料

Notes:

1. Vesting condition of the share options are: (i) Not more than 30% of the Share Options were vested on 15 July 2022; not more than 30% of the Share Options were vested on 15 July 2023; and not more than 40% of the Share Options were vested on 15 July 2024. The Share Options are exercisable for a period of five years commencing from the vesting date and expiring at the close of business on the last day of the five year period.
2. The closing price of the Shares on 14 July 2021, being the business day immediately before the date on which the options were granted, as quoted on the Stock Exchange was HK\$2.08 (before adjustments made as a result of bonus issues over the years).
3. No options were granted, exercised or cancelled during the Period.
4. The number of options available for future grant under the scheme mandate of the Share Option Scheme at the beginning and at the end of the Period were both 44,350,080. There is no service provider sublimit set under the Share Option Scheme.
5. The number of Shares that may be issued in respect of the options granted and vested under the Share Option Scheme as at 30 June 2026 is 42,809,241 Shares, which when divided by 612,634,283 Shares (i.e. the weighted average number of Shares of the Company in issue for the Period) was approximately 6.99%.

Other details of the share options under the Share Option Scheme set out in Note 17 to the condensed consolidated financial statements.

SHARE AWARD SCHEME

The Company adopted the Share Award Scheme (the “**Share Award Scheme**”) on 27 October 2020 (the “**Adoption Date**”). The purposes of the Share Award Scheme are to further improve the corporate governance structure and long-term incentive programme, maintain mutually sustainable growth of the Company and individuals, attract and retain excellent talents.

Subject to any early termination as may be determined by the Board, the Share Award Scheme shall be valid and effective for a term of ten (10) years commencing on the Adoption Date up to 26 October 2030.

附註：

1. 購股權歸屬條件為(i)不超過30%的購股權已於2022年7月15日歸屬；不超過30%的購股權已於2023年7月15日歸屬；及不超過40%的購股權已於2024年7月15日歸屬。購股權於歸屬日期起五年內可予行使，並於五年期間最後一日的營業時間結束時屆滿。
2. 股份於2021年7月14日(即緊接購股權授出當日前之營業日)於聯交所所報之收市價為港幣2.08元(歷年紅股發行導致的調整前)。
3. 期內並無購股權獲授出、行使或被註銷。
4. 根據購股權計劃的計劃授權，在本期間開始及結束時可供授予的購股權數量均為44,350,080份。購股權計劃並無設定服務提供者分項限額。
5. 截至2026年6月30日，根據購股權計劃授予及歸屬的購股權可發行的股份數量為42,809,241股，除以612,634,283股(即本期間本公司已發行股份的加權平均數)約為6.99%。

購股權計劃項下購股權的其他詳情載於簡明綜合財務報表附註17。

股份獎勵計劃

本公司於2020年10月27日(「**採納日期**」)採納股份獎勵計劃(「**股份獎勵計劃**」)。股份獎勵計劃之目的為進一步完善公司治理結構和長效激勵機制，倡導本公司與個人共同持續發展的理念，吸引和保留優秀人才。

股份獎勵計劃由採納日期起生效，有效期為期十(10)年直至2030年10月26日，惟董事會可決定提前終止。

ADDITIONAL INFORMATION

補充資料

The eligible participants of the Share Award Scheme include the following classes: (a) any employee and/or directors of any member of the Group or any entity (the “**Invested Entity**”) in which the Group holds any equity interest; (b) any advisor (professional or otherwise), consultant to or expert in any area of business or business development of any member of the Group or any Invested Entity; and (c) any other group or classes of participants who have contributed or may contribute by way of joint venture, business alliance or other business arrangement to the development and growth of the Group.

The Board may, from time to time, at its absolute discretion, determine the criteria for any eligible participants to participate in the Share Award Scheme as award holders in accordance with the rules of the Share Award Scheme. An award holder may be granted an award of Shares (the “**Award Shares**”). The Award Shares to be granted under the Share Award Scheme are ordinary shares (“**Ordinary Shares**”) in the capital of the Company. Please refer to the announcement of the Company dated 27 October 2020 for further details of the Share Award Scheme.

The total number of Award Shares that could be granted by the Board under the Share Award Scheme shall not exceed 10% of the issued share capital of the Company as at the Adoption Date. Since certain Award Shares were granted, as at the date of this interim report, 27,620,367 Shares remains available for grant by the Board under the Share Award Scheme (representing approximately 4.71% of the issued shares of the Company as at the date of this interim report). The aforesaid limits may be refreshed or amended by approval of the shareholders in general meeting. The Company will not grant any Award Shares under the Share Award Scheme which would result in the total number of the Award Shares together with shares which may be issued upon exercise of all outstanding share options granted but yet to be exercised under the share option scheme or any other incentive or option schemes of the Company representing in aggregate over 10% of the Shares in issue as at the date of such grant.

During the Period, the Company did not purchase any shares from the market under the Scheme.

The maximum number of Shares awarded by the Board to an eligible participant under the Share Award Scheme in any 12-month period up to and including the date of the award being granted shall not exceed 1% of the issued share capital of the Company in issue. The aforesaid limit may be amended by approval of the Shareholders in general meeting.

股份獎勵計劃的合資格參與者包括以下類別：(a)本集團任何成員或本集團持有任何股權的任何實體(「**被投資實體**」)的任何僱員及／或董事；(b)本集團任何成員或任何被投資實體的任何業務或業務發展領域的任何諮詢人(專業或其他)、顧問或專家；及(c)已透過合資企業、業務聯盟或其他業務安排為本集團的發展及增長作出貢獻或可能作出貢獻的任何其他組別或類別的參與者。

董事會可不時全權酌情釐定任何合資格參與者根據股份獎勵計劃的規則作為獎勵持有人參與股份獎勵計劃的準則。獎勵持有人可獲授股份作獎勵(「**獎勵股份**」)。根據股份獎勵計劃將予授出的獎勵股份為本公司股本中的普通股(「**普通股**」)。有關股份獎勵計劃的進一步詳情，請參閱本公司日期為2020年10月27日的公告。

董事會根據股份獎勵計劃可授出的獎勵股份總數不得超過本公司於採納日期已發行股本的10%。由於若干獎勵股份已授出，於本中期報告日期，董事會根據股份獎勵計劃仍可授出27,620,367股股份(佔本中期報告日期本公司已發行股份約4.71%)。上述限額可經股東於股東大會上批准更新或修改。本公司將不會根據股份獎勵計劃授出任何獎勵股份而導致獎勵股份連同根據購股權計劃或本公司任何其他獎勵或購股權計劃已授出但尚未行使的所有未行使購股權獲行使時可能發行的股份合計超過授出日期已發行股份的10%。

於本期間，根據該計劃，無從市場購買股票。

董事會根據股份獎勵計劃於任何12個月期間直至授出獎勵日期(包括該日)向合資格參與者授予的最高股份數目不得超過本公司已發行股本1%。上述限額可經股東於股東大會上批准修改。

ADDITIONAL INFORMATION

補充資料

The Award Shares shall vest in the eligible participant in accordance with the timetable and conditions as imposed by the Board at its absolute discretion, provided that all the vesting conditions are met and the eligible person remains at all times after approval by the Board of the share award and on the relevant vesting date(s) an eligible person.

The number of Shares that may be issued in respect of the share awards granted under the share award scheme as at 30 June 2026 divided by the weighted average number of shares of the relevant class in issue (excluding treasury shares) for the six months ended 30 June 2026 was approximately 4.51%.

Movement of the Award Shares under the Share Award Scheme for the six months ended 30 June 2026 are as follows:

獎勵股份根據董事會全權酌情規定的時間表及條件歸屬於合資格參與者，前提是滿足所有歸屬條件且合資格人士在董事會批准股份獎勵後及於相關歸屬日期始終為合資格人士。

截至2026年6月30日根據股份獎勵計劃授出的股份獎勵可能發行的股份數目除以截至2026年6月30日止六個月內已發行相關類別股份（不包括庫存股份）的加權平均數約為4.51%。

截至2026年6月30日止六個月，股份獎勵計劃項下的獎勵股份變動如下：

Participants Categories	Participants	Grant Date	Vesting Date	Number of Award Shares Outstanding as at 1/1/2026 於2026年1月1日 尚未行使的 獎勵股份數目	Granted 授出 During the Period	Vested 歸屬 During the Period	Number of Award Shares Outstanding as at 30/6/2026 於2026年6月30日 尚未行使的 獎勵股份數目
參與者類別	參與者	授出日期	歸屬日期		本期間	本期間	
Directors 董事				-	-	-	-
Employees 僱員				1,216,000	-	-	1,216,000
Total 總計				1,216,000	-	-	1,216,000
The five highest paid individuals 五名最高薪酬人士							
Directors 董事				-	-	-	-

Note:

No awards were granted, cancelled or lapsed during the Period.

Other details of the share awards under the Share Award Scheme are set out in Note 18 to the condensed consolidated financial statements.

附註：

本期間並無獎勵獲授出、註銷或失效。

股份獎勵計劃項下股份獎勵的其他詳情載於簡明綜合財務報表附註18。

DEFINITIONS

釋義

In this interim report, unless the context otherwise requires, the following expressions shall have the following meanings:

於本中期報告內，除文義另有所指外，下列詞彙具有以下涵義：

“Audit Committee” 「審核委員會」	the audit committee of the Company 本公司的審核委員會
“Board of Directors” or “Board” 「董事會」	the board of Directors 董事會
“CG Code” 「《企業管治守則》」	the Corporate Governance Code as set out in Appendix C1 to the Listing Rules 《上市規則》附錄C1所載《企業管治守則》
“CEO” 「行政總裁」	the chief executive officer of the Company 本公司的行政總裁
“China” or “PRC” 「中國」	the People’s Republic of China 中華人民共和國
“Company”, “Group”, “our Group”, “Leon Inspection”, “China Leon”, “we” or “us” 「本公司」、「本集團」、「力鴻檢驗」、 「中國力鴻」或「我們」	China Leon Inspection Holding Limited (中國力鴻檢驗控股有限公司), an exempted company incorporated under the laws of the Cayman Islands with limited liability on 29 July 2015 and, except where the context indicated otherwise, its subsidiaries 中國力鴻檢驗控股有限公司，一家於2015年7月29日根據開曼群島法律註冊成立的獲豁免有限責任公司及(除文義另有所指外)其附屬公司
“Director(s)” 「董事」	the director(s) of the Company 本公司董事
“date of this report” or “date of this interim report” 「本報告日期」或 「本中期報告日期」	21 August 2026 2026年8月21日
“HK\$” 「港幣」	Hong Kong dollars, the lawful currency of Hong Kong 香港法定貨幣港元
“Listing Rules” 「《上市規則》」	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time) 《聯交所證券上市規則》(經不時修訂)
“Model Code” 「《標準守則》」	the “Model Code for Securities Transactions by Directors of Listed Issuers” set out in Appendix C3 to the Listing Rules 《上市規則》附錄C3所載之《上市發行人董事進行證券交易的標準守則》
“Period” 「本期間」	the six months ended 30 June 2026 截至2026年6月30日止六個月

DEFINITIONS

釋義

“Prospectus” 「招股章程」	the prospectus of the Company dated 29 June 2016 本公司於2016年6月29日之招股章程
“RMB” 「人民幣」	Renminbi, the lawful currency of the PRC 中國的法定貨幣人民幣
“SFO” 「《證券及期貨條例》」	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time 香港法例第571章《證券及期貨條例》，經不時修訂、補充或以其他方式修改
“Share(s)” 「股份」	the ordinary share(s) of par value US\$0.00005 each in the issued share capital of the Company 本公司已發行股本中每股面值0.00005美元的普通股
“Share Award Scheme” 「股份獎勵計劃」	the share award scheme approved and adopted by the Company on 27 October 2020 本公司於2020年10月27日批准及採納的股份獎勵計劃
“Share Option Scheme” 「購股權計劃」	the share option scheme approved and adopted by the Company at the annual general meeting held on 5 May 2017 本公司於2017年5月5日舉行的股東週年大會上批准及採納的購股權計劃
“Shareholder(s)” 「股東」	the holder(s) of the Shares 股份持有人
“Stock Exchange” 「聯交所」	The Stock Exchange of Hong Kong Limited 香港聯合交易所有限公司
“%” 「%」	per cent. 百分比。



CHINA LEON INSPECTION HOLDING LIMITED

中国力鸿检验控股有限公司