



China Environmental Resources Group Limited
中國環境資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立之有限公司)

Stock Code 股份代號 : 1130



2026

**ENVIRONMENTAL,
SOCIAL AND
GOVERNANCE REPORT**

環境、社會及管治報告



PRINCIPLES

China Environmental Resources Group Limited (the “**Company**”) and its subsidiaries (collectively referred to as the “**Group**”) persistently strive to operate its business in an economic, social and environmentally sustainable manner. During the year, while seeking business growth, the Group assumed its corporate environmental and social responsibilities proactively by making constant progress towards sustainable development. The Group has developed and improved the Group’s environmental policies, optimised the efficiency in the use of energy and resources, advocated and promoted environmental protection and reduced the impact of its business development on the environment.

As a responsible corporate citizen, the Group strictly follows the regulatory requirements on employment, human rights, labour rights, supply chain management, product responsibility and anti-corruption. The Group cares for the community and the environmental disadvantages as well as creates value for stakeholders including its employees, suppliers, clients and the community in order to make contribution to the overall advancement and sustainable development of the society.

The Company is pleased to present its Environmental, Social and Governance (the “**ESG**”) Report, which aims to demonstrate its efforts on sustainability developments to both internal and external stakeholders.

This report has been prepared in accordance with the Environmental, Social and Governance Reporting Code (the “**ESG Reporting Code**”) as set out in Appendix C2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The report primarily highlights the Group’s major initiatives and activities implemented from 1 July 2025 to 30 June 2026 (“**Year 2026**”). For information regarding the governance section, please refer to the Corporate Governance Report as incorporated in the Company’s Annual Report 2026.

The Group is committed to the long-term sustainability of its business, as well as providing support to environmental protection and the communities in which it operates. Quality products and services are delivered to customers by the Group, and its business is managed prudently under sound decision-making processes. The Group seeks to balance the views and interests of the stakeholders through constructive conversation with a purpose to set the course for long-term prosperity. The board of Directors (the “**Board**”) is responsible for evaluating and determining the ESG risks of the Group, and ensuring that relevant risk management and internal control systems are in place and operate effectively.

宗旨

中國環境資源集團有限公司(「**本公司**」)及其附屬公司(統稱為「**本集團**」)一直力求在經濟、社會及環境方面以可持續的方式經營業務。年內，本集團在尋求業務增長的同時，透過在可持續發展方面不斷取得進展，積極承擔企業環境及社會責任。本集團已制定並改進本集團的環境政策，優化能源及資源的使用效率，提倡並推動環境保護，以及減低業務發展對環境的影響。

作為盡責的企業公民，本集團恪守關於僱傭、人權、勞工權益、供應鏈管理、產品責任及反貪污的監管規定。本集團關注社區及環境的不利因素，並為僱員、供應商、客戶及社區等持份者創造價值，務求為社會的整體進步及可持續發展出一分力。

本公司欣然提呈其環境、社會及管治(「**環境、社會及管治**」)報告，旨在向內外界持份者展示其在可持續發展方面的努力。

本報告乃按照香港聯合交易所有限公司證券上市規則附錄C2所載的環境、社會及管治報告守則(「**環境、社會及管治報告守則**」)編製。本報告著重介紹本集團於二零二五年七月一日至二零二六年六月三十日(「**二零二六年度**」)實施的主要措施及活動。有關管治部分的資料，請參閱本公司二零二六年年報所載的企業管治報告。

本集團致力維持其業務的長遠可持續發展，以及為環境保護及其營運所在的社區提供支援。本集團為客戶提供優質的產品及服務，並根據完善的決策程序審慎管理業務。本集團透過具建設性的溝通，致力平衡持份者的意見及利益，從而確定長期發展方向。董事會(「**董事會**」)負責評估及釐定本集團的環境、社會及管治風險，並確保相關風險管理及內部監控系統已實施到位及有效運作。



GOVERNANCE STRUCTURE

Board's oversight of ESG issues

The Board has a primary role in overseeing the Group's ESG issues. During the Year 2026, the Board, the management and ESG responsible staff evaluated the impacts of ESG-related risks towards the operation and formulated ESG related policies in dealing with relevant risks. The oversight of the Board ensures that the management and ESG responsible staff can have all the right tools and resources to oversee the ESG issues.

To demonstrate the Group's commitment to transparency and accountability, the management and ESG responsible staff review and evaluate the Group's performance in respect of ESG issues and report to the Board regularly.

ESG management approach and strategy for material ESG-related issues

To better understand the opinions and expectations of different stakeholders on the ESG issues, materiality assessment is conducted annually. The Group ensures various platforms and channels of communication are used to reach, listen and respond to its key stakeholders. Through communication with the stakeholders, the Group can understand their expectations and concerns. The feedback obtained allows the Group to make more informed decisions, and to better assess and manage the impacts of the business decisions.

The Group has evaluated the materiality in ESG aspects through the following steps: (i) identification of ESG issues by the Group; (ii) key ESG areas prioritisation with stakeholder engagement; and (iii) validation and determining material ESG issues based on the results of communication with the stakeholders.

Taking these steps enhances the understanding of the expectations and concerns of the Group's stakeholders on various ESG issues, which enable the Board to plan the sustainable development direction to address material ESG-related issues in the future.

Progress review made against ESG-related goals and targets

The Group will closely review from time to time for the performance and implementation progress of the goals and targets. If the progress falls short of expectation or changes of business operations, it may be necessary to make changes and communicate about the goals and targets with key stakeholders such as employees, customers and suppliers.

管治架構

董事會對環境、社會及管治事宜的監督

董事會在督導本集團的環境、社會及管治事宜方面擔當主要角色。於二零二六年度，董事會、管理層與環境、社會及管治負責員工評估了環境、社會及管治相關風險對營運的影響，並制定了環境、社會及管治相關政策以處理相關風險。董事會的督導確保管理層及環境、社會及管治負責員工擁有一切合適的工具及資源，以便督導環境、社會及管治事宜。

為展示本集團對透明度及問責性的承擔，管理層與環境、社會及管治負責員工檢討及評估本集團就環境、社會及管治事宜的表現，並定期向董事會匯報。

重大環境、社會及管治相關事宜的環境、社會及管治管理方法及策略

為更好地了解不同持份者對環境、社會及管治事宜的意見及期望，我們每年進行重要性評估。本集團確保使用各種平台及溝通渠道來接觸、聆聽及回應其主要持份者。透過與持份者進行溝通，本集團得以了解他們的期望及關注。所獲得的反饋意見使本集團能夠作出更明智的決策，並更好地評估及管理該等商業決策產生的影響。

本集團已透過以下步驟評估環境、社會及管治方面的重要性：(i)本集團識別環境、社會及管治事宜；(ii)在持份者參與下，排列關鍵環境、社會及管治範疇優先順序；及(iii)根據與持份者的溝通結果驗證及釐定重大環境、社會及管治事宜。

採用這些步驟使我們加強了解本集團持份者對各環境、社會及管治事宜的期望及關注，使董事會能對可持續發展方向作出規劃，以應對未來重大環境、社會及管治事宜。

環境、社會及管治相關目的與目標的進度檢討

本集團將不時仔細檢討目的與目標的績效以及實施進度。倘進度未達預期或業務營運有變，則或須作出修改，並與主要持份者（例如僱員、客戶及供應商）就目的與目標進行溝通。



The Board has set strategic goals to enable the Group to develop a realistic path and focus on the development direction for achieving its vision. The Board will carefully examine the attainability of the targets which should be weighed against the Group's philosophy and goals.

REPORTING PRINCIPLES

The report follows the four reporting principles as mentioned in the ESG Reporting Code:

Materiality: Stakeholder engagement and materiality assessment were conducted annually to identify material ESG issues, and to ensure that these issues are addressed in the report.

Quantitative: Data presented in this report have been collected prudently. Please refer to the environmental and social performance data for standards and methodologies used for calculation of key performance indicators.

Balance: An unbiased and balanced picture of the performance has been disclosed in a transparent manner.

Consistency: Unless otherwise stated, the disclosures, data collection and calculation methods have remained consistent throughout the years to facilitate comparability over time.

REPORTING BOUNDARIES

This report focuses on the business operations of the office in Tsim Sha Tsui, and the major subsidiaries of the Company, namely Power Asia Motorsport Company Limited ("**PAM**"), 東莞大新科技有限公司 ("**大新科技**") and 四川源萊順再生資源有限公司 ("**YLS**"). PAM is engaged in distribution and trading of motor vehicles and related accessories with major brand names such as "Norton", "Bimota" and advanced vibes absorber "Öhlins". 大新科技 is engaged in property investment and YLS is engaged in processing and trading of recycled metals (collectively, the "**PRC Operations**"). The operation of PAM, 大新科技 and YLS are the major business operations of the Group relating to the environmental, social aspect and climate-related disclosures in the Year 2026.

The key performance indicators ("**KPIs**") data are gathered only from the operations under the Group's direct operational control. The Group will continue to strengthen information of the major ESG aspects in order to enhance the disclosure of information on sustainable development when and where applicable.

董事會已設定戰略目標，使本集團能制定切實可行的路向，以及專注達成本集團願景的發展方向。董事會須就本集團的抱負與目的作出權衡，仔細審查能否達成有關目標。

報告原則

誠如環境、社會及管治報告守則所述，報告遵循四個報告原則：

重要性：每年進行持份者參與及重要性評估，以識別重大環境、社會及管治事宜，並確保該等事宜反映於報告中。

量化：本報告所呈列的數據乃經謹慎收集。請參閱環境和社會績效數據，以了解用於計算關鍵績效指標的標準及方法。

平衡性：不偏不倚且考慮周全的業務表現情況已以透明方式呈列。

一致性：除另有說明者外，披露情況、資料搜集及計算方法於多年來一直保持一致，以便隨時進行比較。

報告範圍

本報告側重於位於尖沙咀的辦事處及本公司主要附屬公司（即Power Asia Motorsport Company Limited（「**PAM**」）、東莞大新科技有限公司（「**大新科技**」）及四川源萊順再生資源有限公司（「**源萊順**」）的業務營運。PAM從事分銷及買賣汽車及相關配件，旗下主要品牌諸如「Norton」、「Bimota」及先進減震器「Öhlins」。大新科技從事物業投資，而源萊順則從事廢金屬加工及買賣（統稱「**中國業務**」）。PAM、大新科技及源萊順的營運為本集團於二零二六年度環境、社會範疇及氣候相關披露的主要業務營運。

關鍵績效指標（「**關鍵績效指標**」）數據僅從本集團直接營運控制下的業務收集。本集團將繼續鞏固主要環境、社會及管治報告方面的資料，以便於適用時加強對可持續發展資料的披露。



STAKEHOLDER ENGAGEMENT

Stakeholder engagement is a key success factor in formulating environmental and social strategy, defining the Group's objectives, assessing materiality, and establishing policies. The Group's key stakeholders include shareholders, government and regulatory bodies, employees, customers, suppliers, society and the public. The Group has conducted a survey, discussed or communicated with stakeholders to understand their views and respond to their needs and expectations, evaluated and prioritised their inputs to improve the Group's performance, and finally strived to provide value to the stakeholders.

持份者參與

持份者的參與對制定環境及社會策略、界定本集團目標、評估重要性及制定政策至關重要。本集團主要持份者包括股東、政府及監管機構、僱員、客戶、供應商、社會及公眾。本集團已向持份者進行調查、與他們進行討論或溝通，以了解他們的見解及回應他們的需要及期望、評價他們對於改善本集團表現的意見及排列有關意見的優先次序，並最終致力為持份者創造價值。

Stakeholder 持份者	Expectations and requirements 期望及要求	Communication and feedback 溝通及反饋
Shareholders 股東	- Financial results - Corporate transparency - Sound risk control	- Improve profitability - Regular information disclosure - Optimise risk management and internal control systems
Governments and regulatory bodies 政府及監管機構	- Compliance with laws and regulations - Tax payment in accordance with laws - 遵守法例及規例 - 依法納稅	- Compliance operation - Tax payment in full and on time - 合規經營 - 按時足額納稅
Employees 僱員	- Career development platform - Salary and benefits - Safe working environment	- Promotion mechanism - Competitive salary and employee benefits - Provide trainings for employees and strengthen their safety awareness - 晉升機制 - 具競爭力的薪金及僱員福利 - 提供僱員培訓及加強安全意識
Customers 客戶	- Customer information security - Customer rights and interests protection - Guaranteed good services - 客戶信息安全 - 客戶權利及權益保障 - 保證優質服務	- Customer privacy protection - Compliance marketing - Provide reliable products and services - 客戶私隱保護 - 合規營銷 - 提供可靠產品及服務



Stakeholder 持份者	Expectations and requirements 期望及要求	Communication and feedback 溝通及反饋
Suppliers	- Integrity cooperation - Business ethics and credibility	- Build a responsible supply chain - Execute the contracts according to laws
供應商	- 誠信合作 - 商業道德及信譽	- 構建負責任的供應鏈 - 依法履約
Society and the public	- Environmental protection - Employment opportunities	- Use environmental protection and energy saving equipment - Equal opportunities employer
社會及公眾	- 環境保護 - 就業機會	- 使用環保節能設備 - 機會平等的僱主



MATERIALITY ASSESSMENT

In the Year 2026, the Group carried out materiality assessment on a number of ESG issues in order to identify which issues were crucial to the Group's business and were of the utmost concern to stakeholders. It helped the Group to ensure its business development can meet the expectations and requirements of stakeholders. The Group had identified 24 ESG issues covering environmental, social and operation, and had invited both internal and external stakeholders to assess the materiality of the ESG issues through a scoring tool and interviews. The Group's management had reviewed the ranking of materiality of the ESG issues and then disclosed the results in this report. The results of materiality assessment prioritised stakeholder inputs and made the Group focused on the material aspects for actions, achievements and reporting.

重要性評估

於二零二六年度，本集團對多項環境、社會及管治事宜進行重要性評估，以識別對本集團業務最重要且為持份者最關注的事宜。該評估有助本集團確保其業務發展符合持份者的期望及需求。本集團已識別出二十四項涵蓋環境、社會及營運的環境、社會及管治事宜，並邀請了內部及外部持份者透過評分工具及面談，以評估環境、社會及管治事宜的重要性。本集團管理層已審閱環境、社會及管治事宜的重要性排序，然後於本報告內披露結果。重要性評估的結果優先處理持份者的意見，並使本集團注重於行動、成就及報告的重要方面。



ESG ISSUES MATERIALITY MATRIX 環境、社會及管治事宜重要性矩陣圖

Environmental issues 環境事宜		Social issues 社會事宜	Operation issues 營運事宜
Importance to external stakeholders 對外界持份者的重要性	High 高		Occupational health and safety 職業健康與安全 Child labour 童工 Forced labour 強迫勞動 Customer satisfaction 客戶滿意度 Customer privacy 客戶私隱
	Medium 中	Community contribution 社區貢獻 Supply chain management 供應鏈管理 Marketing and labelling 營銷及標籤	Greenhouse gas emissions 溫室氣體排放 Energy consumption and resource management 能源消耗及資源管理 Water resources management 水資源管理 Waste management 廢棄物管理 Use of packaging materials 使用包裝材料 Impact on the environment 對環境的影響 Climate change 氣候變化 Training and development 培訓及發展 Salaries and employee benefits 薪金及僱員福利 Diversity and equal opportunity 多元化及平等機會 Talent attraction and retention 吸引及挽留人才 Anti-corruption 反貪污 Supplier evaluation and selection 供應商評估及挑選 Feedback and complaint handling 回饋及投訴處理 Product safety and quality 產品安全及品質 Intellectual property protection 知識產權保護
		Medium 中	High 高
		Importance to business 對業務的重要性	



The Group will continue to assess and refine the strategic focus of sustainable development based on the materiality analysis results.

本集團將繼續按重要性分析的結果評估及優化可持續發展的戰略性重心。

EMISSIONS

排放物

PAM is principally engaged in distribution and trading of motor vehicles and related accessories. Hence, the emission, which relating to air and greenhouse gas emissions, discharges into the water and land, as well as generation of hazardous and non-hazardous wastes are minimal in Year 2026.

PAM主要從事汽車及相關配件的分銷及買賣。因此，於二零二六年度，與廢氣及溫室氣體排放、向水及土地排污及產生有害及無害廢棄物相關的排放物微乎其微。

During the Year 2026, the major emissions of PAM, office in Tsim Sha Tsui and PRC Operations were: (i) greenhouse gases generated from the electricity consumed; and (ii) greenhouse gases generated from the paper waste disposed at landfills.

於二零二六年度，PAM、尖沙咀辦事處及中國業務的主要排放物為：(i)用電產生的溫室氣體；及(ii)丟棄廢紙於堆填區期間所產生的溫室氣體。





Fuel consumption of motor vehicles is the major source of nitrogen oxides ("NO_x"), sulphur oxides ("SO_x") and particulate matter ("PM") emissions. The motor vehicle is strictly used for business activities.

汽車的燃料消耗為氮氧化物(「氮氧化物」)、硫氧化物(「硫氧化物」)及顆粒物(「顆粒物」)等排放物的主要來源。汽車僅用於業務活動。

Gaseous emissions from the use of motor vehicles

使用汽車所產生的氣體排放物

Environmental indicators	環境指標	Unit 單位	2026 二零二六年	2025 二零二五年
Air emissions	廢氣排放物			
Nitrogen oxides (NO _x) emissions	氮氧化物排放	Kg 千克	2.82	—
Sulphur oxides (SO _x) emissions	硫氧化物排放	Kg 千克	0.04	—
Particulate matter (PM) emissions	顆粒物排放	Kg 千克	0.21	—

Note 1: The emission factors used to calculate the NO_x, SO_x and PM are sourced from: (i) the Hong Kong Environmental Protection Department's ("EPD") EMFAC-HK Vehicle Emission Calculation model; and (ii) the United States Environmental Protection Agency's Vehicle Emission Modeling Software — MOBILE6.1. The assumption of 80% relative humidity, a temperature of 25 degrees Celsius, an average speed of 30kmh, and include running exhaust emissions only.

附註1：用於計算氮氧化物、硫氧化物及顆粒物的排放因子源自：(i)香港環境保護署(「環保署」)的EMFAC-HK汽車排放計算模型；及(ii)美國國家環境保護局的車輛排放模型軟件 — MOBILE6.1。假設相對濕度為80%、溫度為攝氏25度、平均時速為30公里，且僅包括行車廢氣排放。

Greenhouse gas ("GHG") emissions from operations

營運產生的溫室氣體(「溫室氣體」)排放物

Environmental indicators	環境指標	Unit 單位	2026 二零二六年	2025 二零二五年
GHG emission (Note 1)	溫室氣體排放(附註1)			
Direct emissions (Scope 1)	直接排放(範圍1)	Kilogram carbon dioxide equivalent ("Kg CO ₂ e") 千克二氧化碳當量 (「千克二氧化碳當量」)	8,039	—
Indirect emissions (Scope 2) (Note 2)	間接排放(範圍2)(附註2)	Kg CO ₂ e 千克二氧化碳當量	57,064	12,686
Other indirect emissions (Scope 3)	其他間接排放(範圍3)	Kg CO ₂ e 千克二氧化碳當量	32,816	7,054
Total GHG emissions (Note 3)	溫室氣體排放總量(附註3)	Kg CO ₂ e 千克二氧化碳當量	97,919	19,740
Total area (Note 3)	總面積(附註3)	Square meter ("M ² ") 平方米(「平方米」)	76,483	976
GHG emission intensity	溫室氣體排放密度	Kg CO ₂ e/M ² 千克二氧化碳當量／平方米	1.3	20.2

Note 1: GHG emissions (direct and indirect) and its removal can be divided into the following three separate areas:

附註1：溫室氣體排放(直接及間接)及其減除可分為以下三個獨立範圍：

Scope 1: Direct GHG emissions from operations that are owned or controlled by the Group including combustion of fuels in motor vehicles controlled by the Group.

範圍1：由本集團所擁有或控制的業務直接產生的溫室氣體排放，包括本集團控制的汽車燃燒的燃料。



Scope 2: Energy indirect emissions resulting from generation of purchased electricity that is consumed by the Group's including the controlled equipment or its operations within the physical building boundary for electricity purchased from power companies.

Scope 3: All other indirect GHG emissions that occurred outside the Group, including: Category #4: upstream transportation and distribution; Category #5: waste generated in operations; Category #6: business travel; and Category #7: employee commuting.

範圍2：生產本集團耗用的購買電力所產生的能源間接排放，包括本集團於實體建築物界限範圍內操控設備或其營運所消耗的購自電力公司電力。

範圍3：於本集團以外發生的所有其他間接溫室氣體排放（包括類別4：上游運輸及分銷；類別5：營運產生的廢物；類別6：差旅；及類別7：員工通勤）。

Note 2: The emission factor for Hong Kong based operations is set at 0.5 kg CO₂/kWh and emission factor for PRC based operations is set at 0.3256kg CO₂/kWh for Southwest Power Grid and 0.4861kg CO₂/kWh for Southern Power Grid, which is sourced from CLP Sustainability Report 2025 and 2024 PRC Central Power Grid.

附註2：香港業務營運適用的排放因子設定為0.5千克二氧化碳／千瓦時，而中國業務營運適用的排放因子則設定為西南電網0.3256千克二氧化碳／千瓦時及南方電網0.4861千克二氧化碳／千瓦時，乃源自中華電力二零二五年可持續發展報告及二零二四年中國中央電網。

Note 3: During Year 2026, the PRC operations were newly included in the report, therefore the total GHG emissions and the total area are rapidly increased.

附註3：於二零二六年度，中國業務新納入該報告中，因此溫室氣體排放總量及總面積迅速增加。

GHG emissions reduction target

溫室氣體減排目標

Environmental indicators 環境指標	Reduction Target 減排目標	Baseline Year 基準年	Status 狀態
GHG emission intensity (Scope 1) 溫室氣體排放密度（範圍1）	Reduce 3% by Year 2029 於二零二九年度前減少3%	Year 2024 二零二四年度	In progress 進行中
GHG emission intensity (Scope 2) 溫室氣體排放密度（範圍2）	Reduce 3% by Year 2029 於二零二九年度前減少3%	Year 2024 二零二四年度	In progress 進行中

Environmental performance from operations

營運的環境表現

Environmental indicators 環境指標	Unit 單位	2026 二零二六年	2025 二零二五年
Hazardous waste produced (Note 1) Intensity 產生的有害廢棄物 (附註1) 密度	Kg 千克 Kg CO ₂ e/M ² 千克二氧化碳當量／平方米	N/A 不適用 N/A 不適用	N/A 不適用 N/A 不適用
Non-hazardous waste produced Intensity 產生的無害廢棄物 密度	Kg 千克 Kg CO ₂ e/M ² 千克二氧化碳當量／平方米	180 0.003	— —

Note 1: No hazardous waste is produced by the Group. Therefore, such disclosure is not applicable to the Group. In the event when any hazardous waste is to be disposed of, the Group would engage professional service providers to handle it.

附註1：本集團並無產生有害廢棄物。因此，該披露不適用於本集團。倘若需棄置任何有害廢棄物，本集團會聘請專業服務提供者處理。



Hazardous and non-hazardous waste produced reduction target

有害及無害廢棄物減產目標

Environmental indicators 環境指標	Reduction Target 減產目標	Baseline Year 基準年	Status 狀態
Hazardous waste produced intensity 產生的有害廢棄物密度	Zero generation 零產生	Year 2024 二零二四年度	In progress 進行中
Non-hazardous waste produced intensity 產生的無害廢棄物密度	Reduce 3% by Year 2029 於二零二九年度前減少3%	Year 2024 二零二四年度	In progress 進行中

In order to minimise the energy consumption and paper wastage, various sustainable development measures have been enforced by the Group to address environmental responsibilities under normal operating procedures, including but not limited to the following measures: (i) employees are advised to switch off the light and air-conditioning after use; (ii) employees are encouraged to print only when necessary and priority to use recycle papers for printing; (iii) use of electronic form of documents to reduce paper usage; (iv) employees are encouraged to prevent unnecessary overseas business travel; and (v) video/voice conference call are extensively adopted.

為盡量減少能源消耗及紙張浪費，本集團已實行各種可持續發展措施，務求在一般營運程序中履行環境責任，包括但不限於以下各項措施：(i)建議僱員在使用後關掉照明設備及空調；(ii)鼓勵僱員僅在有需要時打印，並優先使用回收紙打印；(iii)使用電子形式的文件以減少紙張使用；(iv)鼓勵僱員避免不必要的海外差旅；及(v)廣泛採用視像／語音會議。

Compliance with relevant laws and regulations

The Group is not aware of any material non-compliance with the Waste Disposal Ordinance of Hong Kong, Law of the People's Republic of China on Prevention and Control of Water Pollution, Product Eco-responsibility Ordinance, Law on the Protection of Consumer Rights and Interests and other applicable laws and regulations that have a significant impact relating to air and greenhouse gas emissions, discharging into water and land, generation of hazardous and non-hazardous waste of the Group during the Year 2026.

In addition, no significant fines or non-monetary sanction for non-compliance with relevant laws and regulations has been reported in the Year 2026.

遵守相關法例及規例

於二零二六年度，本集團並不知悉有任何嚴重違反《香港廢物處置條例》、《中華人民共和國水污染防治法》、《產品環保責任條例》、《消費者權益保護法》及其他適用法例及規例的情況，對本集團在廢氣及溫室氣體排放、向水及土地排污及產生有害及無害廢棄物方面造成重大影響。

此外，於二零二六年度，概無因違反相關法例及規例而被判處大額罰款或非金錢處罰。

USE OF RESOURCES

The Group is committed to minimising the impact of business activities on the environment, and supporting environmental protection programmes. In particular, a number of initiative measures designing to conserve resources were introduced to promote employee awareness of the need in order to achieve efficient utilisation of resources.

資源使用

本集團致力盡量減少業務活動對環境的影響，並積極支持環保活動。具體而言，本集團推出多項旨在節約資源的積極措施，讓僱員意識到有關需要，從而有效利用資源。



As mentioned in the above “Emission” section, the Group has a series of policies and procedures to minimise the electricity consumed by the employees in PAM, PRC Operations and office in Tsim Sha Tsui.

誠如上文「排放物」一節所述，本集團設有一系列政策及程序，以盡量減少PAM、中國業務及尖沙咀辦事處僱員的耗電量。

Consumptions from operations

營運消耗

Environmental indicators	環境指標	Unit 單位	2026 二零二六年	2025 二零二五年
Electricity consumption	耗電量	KWh 千瓦時	121,894	33,383
Fuel consumption (Note 1)	燃料消耗(附註1)	KWh 千瓦時	29,288	—
Total energy consumption	能源消耗總量	KWh 千瓦時	151,182	33,383
Energy consumption intensity	能源消耗密度	KWh per M ² 每平方米千瓦時	2.0	34.2
Water consumption	用水量	Cubic meter (“M ³ ”) 立方米(「立方米」)	2,398	33
Water intensity	用水密度	M ³ per M ² 每平方米立方米	0.031	0.034
Packaging material used for finished products (Note 2)	製成品所用包裝材料(附註2)	Kg 千克	N/A 不適用	N/A 不適用
Packaging material used for finished products	製成品所用包裝材料	Kg per unit produced 每個產出單位千克	N/A 不適用	N/A 不適用

Note 1: The conversion factor used to convert data in other units to kWh is sourced from the Energy Statistics Manual issued by the International Energy Agency.

附註1：用於將其他單位中的數據轉換為千瓦時的轉換因子乃源自國際能源署發佈的能源統計手冊。

Note 2: No packaging material is purchased by PAM, PRC Operations and office in Tsim Sha Tsui, thus the impacts are considered to be minimal.

附註2：PAM、中國業務及尖沙咀辦事處並無購買包裝材料，故影響被視為微乎其微。

Energy use intensity of energy use target

耗能目標的耗能密度

Environmental indicators 環境指標	Reduction Target 減耗目標	Baseline Year 基準年	Status 狀態
Energy consumption intensity 能源消耗密度	Reduce 1% by Year 2029 於二零二九年度前減少1%	Year 2024 二零二四年度	In progress 進行中
Water consumption intensity 用水密度	Reduce 1% by Year 2029 於二零二九年度前減少1%	Year 2024 二零二四年度	In progress 進行中



Regarding measures to mitigate emissions, the Group closely monitors the level of energy consumption, greenhouse gas emissions and wastes disposal of PAM and office in Tsim Sha Tsui. Every year, the Group is required to set its respective energy and carbon reduction targets and come up with feasible measures to achieve them. The details and results achieved are listed as follows:

就減少排放的措施而言，本集團密切監察PAM及尖沙咀辦事處的能源消耗、溫室氣體排放及廢棄物處置水平。本集團每年均須設定相應的節能減碳目標，並構思可行措施以實現該等目標。詳情及成果列示如下：

Projects 項目	Details and results achieved 詳情及成果
Multi-function devices 多功能設備	The multi-function devices with printing, scanning and photocopying have been extensively adopted. Employees are advised to switch on the devices only when use and switch off after office hours, which have reduced electricity consumption. 廣泛採用集打印、掃描及影印的多功能設備。建議僱員僅在使用時開動，並在非辦公時間關掉相關設備，以減少耗電量。
Air-conditioners 空調	Energy efficient air conditioners had been installed thus reducing the relevant consumption of electricity. 已安裝具能源效益的空調，使相關耗電量有所減少。
Water conservation 節約用水	The Group conveys water saving awareness messages to increase employees' awareness such as posters and emails. The Group also inspects water taps regularly to prevent leakage. 本集團通過海報及電子郵件等方式向僱員傳達節約用水信息，從而提高彼等的意識。本集團亦定期檢查水龍頭以防止滲漏。
Non-hazardous waste 無害廢棄物	Non-hazardous waste from PAM, PRC Operations and office in Tsim Sha Tsui include consumables, household waste, paper and paper boxes. PAM, PRC Operations and office in Tsim Sha Tsui have made their best effort to minimise their impact on the environment by using recyclable paper and paper boxes. PAM, PRC Operations and office in Tsim Sha Tsui promotes separation of waste such as cartons and plastic bottles, which are placed in designated areas to be collected by recyclers. PAM、中國業務及尖沙咀辦事處的無害廢棄物包括消耗品、生活垃圾、紙張及紙箱。PAM、中國業務及尖沙咀辦事處透過使用可回收紙張及紙箱，竭力將其對環境的影響降至最低。PAM、中國業務及尖沙咀辦事處鼓勵將硬紙盒及塑膠樽等廢棄物作分類處理，放置於指定區域，以待回收商收集。

During the Year 2026, there is no issue in sourcing water that is fit for the usage of the Group.

於二零二六年度，本集團在求取適合本集團使用的水源方面並無遇到問題。



THE ENVIRONMENT AND NATURAL RESOURCES

The Group encourages all employees to participate in different kinds of recycling activities and to minimise the use of natural resources. In Year 2026, there was no significant impact on the environment and natural resources from the operations of the Group, in particular, PAM, PRC Operations and office in Tsim Sha Tsui.

The Group integrates promotion with practice in its daily office operation, develops the environmental awareness of its employees and encourages its employees to fulfill its environmental responsibilities.

The Group actively introduces environmental protection measures in the office spaces, including priority to use of energy-saving lighting and electrical appliances, turning off electric equipment and lighting during non-office hours and reusing of papers. In addition, the Group also encourages its employees to save resources, cherish food and avoid wastage of resources.

RESPONDING TO CLIMATE CHANGE

The Group recognises the importance of climate change and has been committed to enhancing its climate resilience, adhering to a sustainable development strategy, actively promoting low-carbon operations and green innovation, and continuously optimising resource utilisation and reducing its carbon footprint.

Climate change has increased the severity and frequency of global extreme weather events. In addition to the resulting increase in physical risks, governments worldwide have strengthened climate regulatory measures and promoted technological innovation to address the challenges. The Group faces transition risks brought about by the adjustment process to a low-carbon economy, such as policy shifts, market trends, and technology development, which may not only cause asset value fluctuations but also impact the supply chain, operational efficiency, and market demand, thereby affecting the enterprise's overall operating and financial conditions. Although climate change poses risks to enterprise operations, development opportunities also exist. The Group will create long-term value for the enterprise and achieve sustainable development by optimising its climate change measures and adjusting operational strategies.

環境及天然資源

本集團鼓勵全體僱員參與各種回收活動並盡量減少使用天然資源。於二零二六年度，本集團（特別是PAM、中國業務及尖沙咀辦事處）的營運概無對環境及天然資源構成重大影響。

本集團在日常辦公室運作中將推廣與實踐相結合，培養僱員的環保意識並鼓勵僱員履行環保責任。

本集團在辦公空間積極引進環保措施，包括優先選用節能照明設備及電器、在非辦公時間關閉電子設備及照明設備及重用紙張。此外，本集團亦鼓勵僱員節約資源、珍惜食物及避免浪費資源。

應對氣候變化

本集團深諳氣候變化的重要性，並一直致力於提高氣候適應力、堅持可持續發展策略、積極推行低碳營運與綠色創新，以及持續優化資源利用並減少碳足跡。

氣候變化加劇了全球極端天氣事件的嚴重程度並增加了其發生頻率。除因而增加的實體風險外，為應對該等挑戰，全球各國政府已加強氣候監管措施並推動技術創新。本集團面臨向低碳經濟轉型調整過程所帶來的轉型風險，例如政策轉變、市場趨勢及技術發展，該等風險不僅可能導致資產價值波動，亦可能對供應鏈、營運效率及市場需求造成影響，從而影響企業的整體營運及財務狀況。儘管氣候變化為企業營運帶來風險，但亦同時存在發展機遇。本集團將透過優化氣候變化措施及調整營運策略，為企業創造長期價值並實現可持續發展。



The Group focuses on the opportunities and challenges brought by climate change to the enterprise and will continue to disclose climate-related information. Based on the disclosure frameworks of Task Force on Climate-related Financial Disclosures (“TCFD”) and the International Sustainability Standards Board (“ISSB”), the Group has established a climate change management system covering four aspects: governance, strategy, risk management, and metrics and targets, and has integrated climate change response policies and measures into daily operations.

GOVERNANCE

The Group views responding to climate change as a long-term strategic deployment. To strengthen the governance of climate change issues, the Group continues to enhance its ESG governance framework, establishing a three-tier governance structure of supervision, management and execution. This structure incorporates climate change-related matters into the operations and responsibilities of all departments within the Group. Under the Board’s supervision and management’s leadership, an efficient corporate culture is established to manage climate-related risks and grasp relevant opportunities.

The Board and management possess sufficient knowledge of climate-related risks to address the impact of climate change on the Group, and will continuously enhance the awareness of ESG Responsible Staff regarding climate change and risk contingency plans.

The Board is responsible for overseeing climate-related strategies, targets, and material issues, as well as climate-related risks and opportunities. Under the Board’s supervision, management is responsible for identifying, assessing, and managing climate-related risks and opportunities, continuously tracking the implementation progress of metrics and targets, and reporting regularly to the Board to assist it in monitoring significant climate-related risks and material climate change matters.

The ESG Responsible Staff is responsible for executing the climate change-related strategies and targets formulated by the Board and management and integrating them into daily business operations.

本集團關注氣候變化為企業帶來的機遇與挑戰，並將繼續披露氣候相關資訊。本集團根據氣候相關財務披露工作小組（「TCFD」）及國際可持續發展準則理事會（「ISSB」）的披露框架，建立了涵蓋管治、策略、風險管理以及指標與目標四個方面的氣候變化管理體系，並將應對氣候變化的政策及措施融入日常營運中。

管治

本集團將應對氣候變化視為長期策略部署。為加強氣候變化議題的管治，本集團持續完善其環境、社會及管治的管治架構，建立了由監督、管理及執行組成的三級管治架構。該架構將氣候變化相關事宜納入本集團各部門的營運及職責之中。在董事會的監督及管理層的領導下，本集團已建立高效之企業文化，以管理氣候相關風險並把握相關機遇。

董事會及管理層具備充足的氣候相關風險知識，以應對氣候變化對本集團的影響，並將持續提升環境、社會及管治負責員工對氣候變化及風險應急方案的意識。

董事會負責監督氣候相關策略、目標及重大議題，以及氣候相關風險與機遇。在董事會的監督下，管理層負責識別、評估及管理氣候相關風險與機遇，持續跟進指標與目標的落實進度，並定期向董事會匯報，以協助其監察重大氣候相關風險及重大氣候變化事宜。

環境、社會及管治負責員工負責執行董事會及管理層制定的氣候變化相關策略及目標，並將其融入日常業務營運中。



STRATEGY

Based on its business types and operations, combined with industry development directions and stakeholder concerns, the Group conducts risk identification and analysis from multiple perspectives, and studies relevant response strategies to mitigate the short, medium and long-term adverse impacts of climate change on business and finance. The potential risks posed by climate change can be divided into physical risks and transition risks. Extreme weather poses acute and chronic physical risks; acute physical risks include typhoons, rainstorms and floods, while chronic physical risks include changes in rainfall patterns. Transition risks are primarily caused by changes in markets, regulations and policies, including policy and legal, technology, market and reputation risks.

Potential impacts of physical risks on the Group and mitigation measures

策略

本集團根據其業務類型及營運情況，結合行業發展方向與持份者的關注事項，從多個角度進行風險識別及分析，並研究相關應對策略，以減輕氣候變化對業務及財務造成的短期、中期及長期不利影響。氣候變化帶來的潛在風險可分為實體風險及轉型風險。極端天氣帶來急性及慢性實體風險；急性實體風險包括颱風、暴雨及水災，而慢性實體風險則包括降雨模式轉變。轉型風險主要由市場、法規及政策之變動所引起，其中包括政策及法律、技術、市場以及聲譽風險。

實體風險對本集團的潛在影響及緩解措施

Risk category 風險類別	Description of risk 風險描述	The potential business/ financial impact of relevant risk 相關風險的潛在業務／財務影響	Time horizon 時間範圍	Mitigation measures 緩解措施
Typhoon	Infrastructure and facilities damaged by typhoons	Typhoons may damage infrastructure, cause interruptions to product delivery or services, and incur additional equipment maintenance and replacement costs, as well as endanger employee health and safety	Short, Medium, Long	- Formulate extreme weather contingency plans and purchase insurance - Continuously monitor geographical and climate information, and improve typhoon early warning and contingency plans
颱風	基礎設施及設施因颱風而遭損毀	颱風可能損毀基礎設施、導致產品交付或服務中斷，並產生額外設備維護及更換成本，以及危及僱員的健康與安全	短期、中期、長期	- 制定極端天氣應急方案及購買保險 - 持續監測地理及氣候資料，並完善颱風預警及應急方案



Risk category 風險類別	Description of risk 風險描述	The potential business/ financial impact of relevant risk 相關風險的潛在業務／財務影響	Time horizon 時間範圍	Mitigation measures 緩解措施
Rainstorms and floods	Overflow of rivers and streams, floods caused by extreme rainfall	Sustained rainstorms may bring disasters such as floods, causing damage to infrastructure and interrupting product delivery or services, thereby increasing operating costs	Short, Medium, Long	- Formulate extreme weather contingency plans and purchase insurance - Operation site selection should avoid areas prone to rainstorms or river flooding
暴雨及水災	河流及溪流泛濫、 極端降雨引致的水災	持續暴雨可能會帶來水災等災害，造成基礎設施受損並中斷產品交付或服務，從而增加營運成本	短期、中期、長期	- 制定極端天氣應急方案及購買保險 - 營運地點的選址應避開易受暴雨或河流洪澇影響的地區
Changes in rainfall patterns	Long-term shifts in rainfall patterns caused by temperature changes	Increased operating costs to provide alternative water sources in areas with declining rainfall	Medium, Long	Optimise water use efficiency to reduce water waste
降雨模式轉變	氣溫變化引起的降雨 模式長期轉變	在降雨量減少的地區提供替代水源所增加的營運成本	中期、長期	優化用水效率以減少浪費用水



Potential impacts of transition risks on the Group and mitigation measures

轉型風險對本集團的潛在影響及緩解措施

Risk category 風險類別	Description of risk 風險描述	The potential business/ financial impact of relevant risk 相關風險的潛在業務／財務影響	Time horizon 時間範圍	Mitigation measures 緩解措施
Policy and Legal	Stricter regulations on carbon emissions globally and regionally, and stricter regulations on energy efficiency	- Increased demand to optimise operational efficiency to reduce resource consumption and material use - Increased litigation risks arising from failure to comply with stricter regulatory requirements	Short, Medium, Long	- Actively communicate with industry associations and regulatory bodies, and optimise operations to meet industry standards - Continuously monitor changes in domestic and foreign policies and regulations to ensure business activities comply with local laws and regulations
政策及法律	全球及區域層面對碳排放更為嚴謹的規管，以及對能源效益更為嚴謹的規管	- 為減少資源消耗及物料使用而優化營運效率的需求增加 - 因未能遵守更嚴謹的監管規定而引致之訴訟風險增加	短期、中期、長期	- 與行業協會及監管機構積極溝通，並優化營運以符合行業標準 - 持續監察國內外的政策及法規變動，以確保業務活動符合當地法律及法規



Risk category 風險類別	Description of risk 風險描述	The potential business/ financial impact of relevant risk 相關風險的潛在業務／財務影響	Time horizon 時間範圍	Mitigation measures 緩解措施
Technology 技術	Facing technological improvements for transitioning to low-carbon systems 為過渡至低碳系統而面對的技術改進	- Sustainable or automated technologies may lead to increased operating costs - Reducing carbon emissions requires introducing and applying green technologies	Short, Medium, Long 短期、中期、長期	- Increase investment in sustainable materials, processes, and environmental technologies to meet consumer demand for environmentally friendly products - Regularly allocate and reserve budgets for phase transition to low-carbon technologies through energy-saving projects and plans based on cost-effectiveness - 加大對可持續發展材料、工藝及環保技術的投資，以滿足消費者對環保產品的需求 - 根據成本效益定期分配及預留預算，透過節能項目及計劃分階段轉型至低碳技術
Market 市場	Scarcity of non-renewable resources and energy, and low-carbon raw materials will affect product costs and prices; consumer demand for environmentally friendly products or services rises 非可再生資源及能源與低碳原材料的短缺將影響產品成本及價格；消費者對環保產品或服務的需求上升	- Rising energy prices increase operating costs - Customers increasingly prefer environmentally friendly products or services; failing to promptly provide such options risks declining sales - 能源價格上漲推高營運成本 - 客戶日益青睞環保產品或服務；未能及時提供該等選項將面臨銷售額下滑的風險	Short, Medium, Long 短期、中期、長期	- Adopt climate resilience measures, strengthen procurement management, and ensure stable supply of resources and energy - Expand product or service ranges to cater to a broader customer base and adapt to changing customer preferences - 採取氣候韌性措施、加強採購管理，並確保資源及能源的穩定供應 - 擴大產品或服務範圍，以迎合更廣泛的客戶群並適應不斷變化的客戶偏好



Risk category 風險類別	Description of risk 風險描述	The potential business/ financial impact of relevant risk 相關風險的潛在業務／財務影響	Time horizon 時間範圍	Mitigation measures 緩解措施
Reputation	Investors and stakeholders attach increasing importance to climate change actions, and public expectations for climate risk management and disclosure continue to rise	Implementing climate risk management and making related disclosures to meet stakeholder and public expectations increases operating costs	Short, Medium, Long	Closely follow domestic and foreign climate and environmental policies, actively communicate with industry associations and regulatory bodies, and optimise information disclosure to meet industry standards and compliance requirements
聲譽	投資者及持份者日益重視應對氣候變化的行動，而公眾對氣候風險管理及披露的期望亦持續上升	為滿足持份者及公眾期望而實施氣候風險管理及作出相關披露導致營運成本增加	短期、中期、長期	密切跟進國內外氣候及環境政策，與行業協會及監管機構積極溝通，並優化資訊披露以符合行業標準及合規要求

Opportunities brought by climate change to the enterprise

氣候變化為企業帶來的機遇

Opportunity category 機遇類別	Description of opportunities 機遇描述	Potential benefits of relevant opportunity on business and/or financial 相關機遇對業務及／或財務的潛在裨益	Time horizon 時間範圍	Opportunity initiative management 機遇應對措施管理
Resource Efficiency	Environmentally friendly practices can streamline operations and reduce waste	Reducing energy consumption and waste disposal can save costs	Medium, Long	Leverage green operational concepts to minimise waste generation in operations and promote the recycling of resources
資源效益	環保常規可簡化營運及減少廢棄物	減少能源消耗及廢棄物處置可節省成本	中期、長期	善用綠色營運理念，以盡量減少營運中產生的廢棄物，並促進資源回收



Opportunity category	Description of opportunities	Potential benefits of relevant opportunity on business and/or financial	Time horizon	Opportunity initiative management
機遇類別	機遇描述	相關機遇對業務及／或財務的潛在裨益	時間範圍	機遇應對措施管理
Products/Services	Develop environmentally friendly products or services	Create new business development opportunities, increase long-term revenue streams, and diversify business operational risks	Medium, Long	Explore new businesses and introduce environmentally friendly products or services
產品／服務	開發環保產品或服務	創造新業務發展機遇、增加長期收入來源，以及分散業務營運風險	中期、長期	探索新業務並引進環保產品或服務
Market	Increased demand for green solutions may bring new business opportunities	Entering new markets can diversify revenue and reduce reliance on traditional businesses; consumers may be more willing to pay a premium for eco-friendly brands	Medium, Long	Identify customer segments with sustainable growth potential and target their needs to build a more flexible and resilient supply chain
市場	對綠色解決方案的需求增加可能會帶來新商機	進軍新市場可使收入多元化，並減少對傳統業務的依賴；消費者可能更願意為環保品牌支付溢價	中期、長期	物色具備可持續增長潛力的客戶群，並針對其需求建立更具彈性及韌性的供應鏈

RISK MANAGEMENT

We continuously focus on the sustainable development of the enterprise, utilising scenario analysis to assess the risks and opportunities brought by climate change, enabling us to promptly identify issues and implement effective response measures. Climate scenario analysis is a forward-looking assessment method that helps enterprises identify potential climate risks and opportunities by simulating future evolutionary paths under different economic development models and energy use scenarios. This method provides a scientific basis for our decision-making, assists in formulating effective climate response plans, and enhances the enterprise's resilience to climate change. For physical risk assessment, we refer to the Intergovernmental Panel on Climate Change ("IPCC") and select Representative Concentration Pathway ("RCP") 2.6 and 8.5 as baseline scenarios. Under the RCP 2.6 scenario, it assumes that governments, industry chains, and all sectors of society can drive fundamental changes in production and consumption models through comprehensive measures such as legislative constraints and global carbon pricing, significantly reducing GHG emissions and ultimately limiting global temperature rise to within 1.5°C. Under the RCP 8.5 scenario, governments, industry chains, and relevant institutions fail to implement sufficient and effective policies and measures, leading to a continuous rise in GHG emissions, resulting in global average temperatures rising by over 4°C or more by 2100.

風險管理

我們持續關注企業的可持續發展，利用情景分析評估氣候變化帶來的風險與機遇，使我們能夠及時識別問題並實施有效的應對措施。氣候情景分析是一種前瞻性評估方法，透過模擬不同經濟發展模式及能源使用情景下的未來演變路徑，協助企業識別潛在的氣候風險與機遇。此方法為我們的決策提供科學依據，有助制定有效的氣候應對計劃，並提升企業抵禦氣候變化的韌性。在實體風險評估方面，我們參考聯合國政府間氣候變化專門委員會（「IPCC」），並選取代表性濃度路徑（「RCP」）2.6及8.5作為基準情景。在RCP 2.6情景下，其假設各國政府、產業鏈及社會各界能夠透過立法約束及全球碳定價等綜合措施，推動生產及消費模式的根本變革，大幅減少溫室氣體排放，並最終將全球氣溫上升幅度控制在1.5°C以內。在RCP 8.5情景下，各國政府、產業鏈及相關機構未能實施充分且有效的政策及措施，導致溫室氣體排放持續上升，致使全球平均氣溫在二一零零年前上升超過4°C或以上。



Risk category	Description of risk	Climate scenario	Probability of occurrence	Impact severity	Impact duration
風險類別	風險描述	氣候場景	發生機率	影響嚴重程度	影響持續時間
Typhoon	Infrastructure and facilities damaged by typhoons	RCP2.6	Medium 中等	Medium 中等	Short, Medium, Long 短期、中期、長期
颱風	基礎設施及設施因颱風而遭損毀	RCP8.5	High 高	Medium 中等	Short, Medium, Long 短期、中期、長期
Rainstorms and floods	Overflow of rivers and streams	RCP2.6	Medium 中等	Medium 中等	Short, Medium, Long 短期、中期、長期
暴雨及水災	河流及溪流泛濫	RCP8.5	High 高	Medium-High 中等至高	Short, Medium, Long 短期、中期、長期
Changes in Rainfall Patterns	Long-term shifts in rainfall patterns	RCP2.6	Medium 中等	Medium 中等	Long 長期
降雨模式轉變	降雨模式長期轉變	RCP8.5	High 高	Medium 中等	Long 長期

For transition risk assessment, we adopt the International Energy Agency (“IEA”)’s “Net Zero Emissions by 2050 Scenario” (“NZE 2050”) and the “Stated Policies Scenario” (“IEA SPS”) as the baseline analysis framework. The NZE 2050 scenario simulates a rapid decarbonization pathway adopted by the international community to achieve the 1.5°C control target, expecting the global energy system to reach net-zero emissions by 2050. The IEA SPS scenario considers only the impact of specific policies currently implemented or announced by governments, expecting the global average temperature rise to far exceed the 1.5°C control target.

就轉型風險評估而言，我們採納國際能源署（「IEA」）的「二零五零年淨零排放情景」（「NZE 2050」）及「既定政策情景」（「IEA SPS」）作為基準分析架構。NZE 2050情景模擬國際社會為實現1.5°C控制目標而採取的快速脫碳路徑，預期全球能源系統於二零五零年前將達到淨零排放。IEA SPS情景僅考慮各國政府現行或已公佈特定政策的影響，預期全球平均氣溫上升幅度將遠超1.5°C控制目標。



Risk category	Description of risk	Climate scenario	Probability of occurrence	Impact severity	Impact duration
風險類別	風險描述	氣候場景	發生機率	影響嚴重程度	影響持續時間
Policy and Legal	Regulations tending to be stricter	NZE 2050	High	Medium-High	Short, Medium
政策及法律	法規趨於嚴謹	IEA SPS	高	中等至高	短期、中期
			Medium	Low	Medium, Long
技術	轉型至低碳系統的技術改進	NZE 2050	Medium	Medium-High	Medium, Long
		IEA SPS	中等	中等至高	中期、長期
市場	消費者偏好轉變	NZE 2050	Medium	High	Medium, Long
		IEA SPS	中等	高	中期、長期
聲譽	持份者對應對氣候變化行動的重視程度日益提高，對披露的期望亦持續上升	NZE 2050	Low	Low	Short
		IEA SPS	低	低	短期

The Group regularly identifies, analyses, assesses, and addresses climate-related risks that may affect business operations and financial performance, and conducts constant management and supervision to maintain resilience and sustainable development capabilities in response to climate change. To conduct more effective management targeting climate-related risks, we have established a mechanism for identifying and overseeing climate-related risks, forming a climate risk management process of "Identify risks — Assess impacts — Formulate strategies — Supervise and improve".

本集團定期識別、分析、評估及應對可能影響業務營運及財務表現的氣候相關風險，並進行持續管理及監督，以在應對氣候變化方面保持韌性及可持續發展能力。為針對氣候相關風險進行更有效的管理，我們已建立識別及監督氣候相關風險的機制，形成「識別風險 — 評估影響 — 制定策略 — 監督改進」的氣候風險管理流程。



Risk procedures 風險程序	Specific details 具體詳情
Identify risks 識別風險	- Identify physical and transition risks that may impact business operations and financial status by collecting and analyzing climate risk-related information, such as actual climate change conditions, updates to policies and regulations, and market trends - 透過收集及分析氣候風險相關資料(如實際氣候變化情況、政策及法規更新以及市場趨勢)，識別可能對業務營運及財務狀況造成影響的實體風險及轉型風險
Assess impacts 評估影響	- Based on the concerns of internal and external stakeholders, combined with industry practices and own operational status, analyse the potential impact of various climate-related risks on key areas of business operations, and prioritise them to allocate resources more effectively and rationally - 根據內部及外部持份者的關注事項，結合行業慣例及自身的營運狀況，分析各類氣候相關風險對業務營運關鍵領域的潛在影響並進行優先排序，以更有效且合理地分配資源
Formulate strategies 制定策略	- Based on assessment results, formulate targeted response plans for different categories of risks, integrate corporate culture and business development to form climate response strategies. Incorporate climate risk management and response measures into daily operations, and rehearse response arrangements during disasters through simulated scenarios to ensure employees can respond effectively to emergencies - 根據評估結果，就不同類別的風險制定具針對性的應對計劃，並融合企業文化及業務發展，以形成氣候應對策略。將氣候風險管理及應對措施融入日常營運中，並透過模擬場景演練災害期間的應對安排，以確保僱員能夠有效應對緊急情況
Supervise and improve 監督改進	- Establish a dynamic monitoring mechanism to regularly review changes in climate risks and the execution of climate strategies to ensure the effective implementation of response measures - Regularly collect feedback and understand the regulatory requirements of operating locations, and continuously optimize risk management processes to enhance climate adaptability and resilience against climate change - 建立動態監察機制，定期檢討氣候風險變化及氣候策略的執行情況，以確保應對措施得以有效落實 - 定期收集意見反饋並了解營運所在地的監管要求，且持續優化風險管理流程，以提升氣候適應能力及應對氣候變化的韌性



METRICS AND TARGETS

The Group has the strategic “Dual Carbon” target of achieving carbon peaking by 2030 and carbon neutrality by 2060. The Group realises that the key to long-term enterprise development lies in maintaining foresight and operational resilience while addressing climate change. We annually conduct comprehensive statistical analysis of GHG emissions and energy consumption to provide a scientific basis for green development, and consider our own business development and climate change trends to assess the risks and opportunities brought by climate change, thereby formulating short-term, medium-term and long-term carbon reduction strategies and targets.

The Group has actively launched energy conservation and emission reduction initiatives to reduce energy and resource consumption during office and operational processes, thereby reducing GHG emissions and waste generation. We continuously monitor various indicators related to climate risks, including direct GHG emissions (Scope 1), indirect GHG emissions (Scope 2), and other indirect GHG emissions (Scope 3), to provide actual data support for addressing climate change. The Group will continuously assess and monitor GHG emissions within its business value chain and optimise relevant data statistics and analysis to ensure compliance with regulatory and disclosure requirements.

We have disclosed short-term, medium-term and long-term climate-related risks and opportunities. Regarding the amount and percentage of assets or business activities vulnerable to climate-related risks, as well as those aligned with climate-related opportunities, we do not currently have relevant quantitative data, but we will continue to refine our reporting content.

If regions globally continue to strengthen regulations on corporate carbon emissions, future carbon pricing or carbon taxes may increase indirect costs. We have not currently applied internal carbon pricing in decision-making, but we will continue to monitor changes in carbon pricing policies across operating regions.

The Group has established a sound management remuneration system and will consider linking sustainability metrics with management performance.

Based on business materiality and industry practices, the Group discloses relevant emissions, GHG emissions, and resource usage, but has not adopted industry-based metrics related to business models and activities as our quantitative metrics. Although our targets are not derived from cross-industry metrics and industry-based metrics, we will regularly review the effectiveness of our climate change response measures based on scientific data and update our response strategies, thereby continuously strengthening our resilience to climate change.

指標與目標

本集團制定了「雙碳」戰略目標，致力於二零三零年前實現碳達峰及於二零六零年前實現碳中和。本集團深明，在應對氣候變化的同時保持遠見與營運韌性乃企業長遠發展的關鍵所在。我們每年對溫室氣體排放及能源消耗進行全面統計分析，為綠色發展提供科學依據，並結合自身的業務發展及氣候變化趨勢，評估氣候變化帶來的風險與機遇，從而制定短期、中期及長期的減碳策略與目標。

本集團積極推行節能減排舉措，以減少辦公室及營運過程中的能源及資源消耗，從而減少溫室氣體排放及廢棄物產生。我們持續監察與氣候風險相關的各項指標，包括直接溫室氣體排放（範圍1）、間接溫室氣體排放（範圍2）及其他間接溫室氣體排放（範圍3），為應對氣候變化提供實際數據支援。本集團將持續評估及監控其業務價值鏈內的溫室氣體排放，並優化相關數據統計與分析，以確保遵守監管及披露規定。

我們已披露短期、中期及長期的氣候相關風險與機遇。就有關易受氣候相關風險影響以及與氣候相關機遇一致的資產或業務活動的金額及百分比而言，我們目前並無相關量化數據，但我們將持續完善我們的報告內容。

倘若全球各地區繼續加強對企業碳排放的監管，未來的碳定價或碳稅可能會增加間接成本。我們目前尚未在決策中應用內部碳定價，但將繼續密切關注各營運地區碳定價政策的變化。

本集團已建立健全的管理層薪酬制度，並將考慮把可持續發展指標與管理層績效掛鉤。

基於業務重要性及行業慣例，本集團披露相關排放物、溫室氣體排放及資源使用情況，但並未採納與商業模式及活動相關的行業指標作為我們的量化指標。儘管我們的目標並非源自跨行業指標及行業指標，但我們將根據科學數據定期檢討應對氣候變化措施的成效並更新我們的應對策略，從而持續加強我們應對氣候變化的韌性。



EMPLOYMENT

The Group has a set of comprehensive human resources management policy to provide guidance and requirements for employees' behaviour. The policy states the scope of compensation and dismissal, recruitment and promotion, working hours, appraisal, training and benefits. The Group has always strictly observed the relevant legislations within the Group regarding the equal employment opportunities, labour and forced labour.

The Group strongly emphasises developing human resources and providing competitive remuneration and welfare packages. Promotion opportunities and salary increments are based on individual performance. Employees are entitled to a wide-range of fringe benefits such as annual leave, sick leave, maternity leave, marriage leave and medical insurance coverage in accordance with the local laws and Employment Ordinance.

Distribution of workforce classified by different categories (for office in Tsim Sha Tsui, PRC Operations and PAM)

僱傭

本集團設有一套全面的人力資源管理政策，就僱員行為提供指引及規定。該政策訂明薪酬範圍以及解僱、聘用及晉升、工作時間、評估、培訓及福利等事宜。本集團一直恪守本集團內關於平等就業機會、勞工及強制勞工的相關法例。

本集團極度重視發展人力資源及提供富競爭力的薪酬和福利待遇，並根據個人表現給予晉升機會及加薪。根據地方法例及《僱傭條例》，僱員有權享有年假、病假、產假、婚假及醫療保險等一系列附加福利。

按不同類別劃分的員工分佈（適用於尖沙咀辦事處、中國業務及PAM）

		Unit	2026 二零二六年	2025 (Note 1) 二零二五年 (附註1)
Workforce	員工	單位		
By gender	按性別劃分			
Male	男性	No. of employees 僱員人數	26 (74%)	21 (70%)
Female	女性	No. of employees 僱員人數	9 (26%)	9 (30%)
Total	總計	No. of employees 僱員人數	35 (100%)	30 (100%)
By employment type	按僱傭類別劃分			
Full time	全職	No. of employees 僱員人數	34 (97%)	29 (97%)
Part time	兼職	No. of employees 僱員人數	1 (3%)	1 (3%)
Total	總計	No. of employees 僱員人數	35 (100%)	30 (100%)
By age group	按年齡組別劃分			
Under 30 years old	30歲以下	No. of employees 僱員人數	10 (29%)	2 (7%)
30–50 years old	30至50歲	No. of employees 僱員人數	11 (31%)	13 (43%)
Over 50 years old	50歲以上	No. of employees 僱員人數	14 (40%)	15 (50%)
Total	總計	No. of employees 僱員人數	35 (100%)	30 (100%)
By geographical region	按地區劃分			
Hong Kong	香港	No. of employees 僱員人數	17 (49%)	19 (63%)
Mainland China	中國內地	No. of employees 僱員人數	18 (51%)	11 (37%)
Total	總計	No. of employees 僱員人數	35 (100%)	30 (100%)

Note 1: The data has been restated for unified comparison.

附註1：數據予以重列，以作統一比較。



During the Year 2026, the employee turnover rate of the Group by categories is as follows:

於二零二六年度，本集團按類別劃分的僱員流失比率如下：

		2026 二零二六年	2025 (Note 2) 二零二五年 (附註2)
Employee turnover rate by categories	按類別劃分的僱員流失比率		
By gender (Note 1 and 2)	按性別劃分(附註1及2)		
Male	男性	23%	5%
Female	女性	—	—
By age group (Note 1 and 2)	按年齡組別劃分(附註1及2)		
Under 30 years old	30歲以下	30%	—
30–50 years old	30至50歲	9%	—
Over 50 years old	50歲以上	14%	7%
By geographical region (Note 1 and 2)	按地區劃分(附註1及2)		
Hong Kong	香港	12%	5%
Mainland China	中國內地	22%	—

Note 1: Employee turnover rate by categories is calculated by dividing the total number of employees departed in such category by the total number of employees in the corresponding category.

附註1：按類別劃分的僱員流失比率乃按有關類別的離職僱員總數除以相應類別的僱員總數所計算。

Note 2: The data has been restated for unified comparison.

附註2：數據予以重列，以作統一比較。

The Group emphasises equal opportunities for all personnel in respect of hiring, pay rates, training and development, promotion and other terms of employment. The Group is committed to providing a working environment that is free from any form of discrimination on the basis of ethnicity, gender, religion, age, disability or sexual orientation.

本集團著重在招聘、薪酬水平、培訓與發展、晉升及其他聘用條款方面為全體人員提供平等機會。本集團致力提供一個並無種族、性別、宗教、年齡、殘疾或性取向等任何形式的歧視的工作環境。

The average working hours for general employees in the Group are normally not more than 9 hours a day and 45 hours a week. Integrated computation of working hours is implemented with reference to the requirements of the Employment Ordinance.

本集團一般僱員的平均工作時間通常不超過每天9小時及每週45小時。工作時間乃經參考《僱傭條例》規定綜合計算。

Treatment of employee's misconduct must be fair and reasonable in all of the circumstances. Misconduct may lead to a warning, and more serious misconduct may lead to a dismissal. Any acts of misconduct would be reported to the human and administration department. In Year 2026, no incident of serious misconduct was identified.

在所有情況下，僱員的不當行為均須以公平合理的方式處理。僱員如有不當行為，可能遭到警告，程度更為嚴重者，則予以解僱。任何不當行為均會向人力及行政部門報告。於二零二六年度，並無發現涉及嚴重不當行為的事件。

The Group has diversified cultures including the employees with different genders, ages, skills, educational backgrounds, industry experiences and other qualifications in order to achieve the most suitable composition and balance.

本集團奉行多元文化，包括聘用不同性別、年齡、技能、教育背景、行業經驗及其他資格的僱員，務求在人力資源上達致最合適的組合及平衡。



Compliance with relevant laws and regulations

The Group is not aware of any material non-compliance with the Employment Ordinance of Hong Kong, the Minimum Wage Ordinance of Hong Kong, Employees' Compensation Ordinance of Hong Kong, Labour Law of the People's Republic of China and other applicable laws and regulations that have a significant impact relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination and other benefits and welfare on the Group in the Year 2026.

No non-compliance with law that resulted in significant fines or sanctions had been reported in Year 2026.

HEALTH AND SAFETY

The Group places a high priority on securing health and safety of all its employees. The Group endeavors to protect them from work-related accidents or injuries and pledges full compliance with the relevant occupational health and safety in Hong Kong business under the Employment Ordinance.

The Group complies with the regulations and guidelines by execution of health and safety policies to prevent occupational accident. The specific measures taken by the Group include: (i) providing tailored-made safety training to the repair department staff in carrying out the electrical works and machine; (ii) providing and ensuring the use of suitable personal protective equipment, such as protective gloves and safety glasses, to put additional protection to the repair department staff; and (iii) exercising adequate monitoring and effective supervision to ensure that the safety precautionary measures are strictly implemented.

In Year 2026, there were no cases of work-related injury and no days lost due to work-related injury and none of work-related fatalities for the employees of the Group.

遵守相關法例及規例

於二零二六年度，本集團並不知悉有任何嚴重違反香港《僱傭條例》、香港《最低工資條例》、香港《僱員補償條例》、《中華人民共和國勞動法》及其他適用法例及規例的情況，對本集團在薪酬及解僱、招聘及晉升、工作時間、休息時間、平等機會、多元化、反歧視以及其他待遇及福利方面造成重大影響。

於二零二六年度，概無因違反法例而被判處重大罰款或處罰。

健康與安全

本集團極度重視保障全體僱員的健康及安全。本集團致力保障僱員以免因工作而發生意外或導致受傷，並承諾就香港業務全面遵守《僱傭條例》下的相關職業健康及安全規定。

本集團執行健康與安全政策，遵守規例及指引，避免發生職業意外。本集團採取的具體措施包括：(i)為維修部門的電工及機械作業員工提供度身訂製的安全培訓；(ii)提供及確保使用合適個人防護裝備，例如保護手套及護目鏡，為維修部門員工加添保障；及(iii)充分監察及有效監督，確保嚴格執行安全防範措施。

於二零二六年度，概無發生與本集團僱員有關的工傷事故，故無因工傷損失工作日數及並無發生因工死亡事故。



During the Year 2026, the number of lost days due to work injury is as follows:

於二零二六年度，因工傷損失工作日數如下：

		2026	2025	2024
		二零二六年	二零二五年	二零二四年
Number of work-related fatalities	因工死亡的人數	—	—	—
Work-related fatalities rate	因工死亡的比率	—	—	—
Lost days due to work injury	因工傷損失工作日數	—	—	—

The Group had no employee involved in work-related fatalities in the past three years.

於過去三年，本集團並無員工涉及因工死亡事故。

Compliance with relevant laws and regulations

遵守相關法例及規例

The Group is not aware of any material non-compliance with the Occupational Safety and Health Ordinance of Hong Kong, Work Safety Law of the People’s Republic of China and other applicable laws and regulations that have a significant impact on providing a safe working environment and protecting employees from occupational hazards of the Group in Year 2026.

於二零二六年度，本集團並不知悉有任何嚴重違反香港《職業安全及健康條例》、《中華人民共和國安全生產法》及其他適用法例及規例的情況，對本集團在提供安全工作環境及保障僱員免受職業性危害方面構成重大影響。

No non-compliance with law that resulted in significant fines or sanctions had been reported in Year 2026.

於二零二六年度，概無因違反法例而被判處重大罰款或處罰。

DEVELOPMENT AND TRAINING

發展及培訓

The Group strives to provide an environment where its employees can grow professionally and develop their career path that meets the long-term growth of their expectation simultaneously. In view of that, the Group encourages its employees to participate in the continuous learning activities especially the safety training programs. The Group also provides training to directors with regular reading materials to ensure that they keep abreast of the latest regulatory requirements, corporate governance practices, financial information and market trends.

本集團致力提供一個環境，讓僱員可提升專業能力，同時發展彼等的事業，以滿足彼等實現長遠發展的期望。有鑑於此，本集團鼓勵其僱員參加持續進修活動，尤其是安全培訓課程。本集團亦透過定期提供閱讀材料以為董事提供培訓，務求確保彼等緊貼最新的監管規定、企業管治常規、財務資訊及市場趨勢。



During the Year 2026, the Group's employee training rate is as follows:

於二零二六年度，本集團的僱員受訓比率如下：

		2026 二零二六年	2025 (Note 3) 二零二五年 (附註3)
Employee training rate	僱員受訓比率		
Percentage of employees trained (Note 1)	已受訓僱員百分比 (附註1)	43%	23%
Employee trained by gender (Note 2)	按性別劃分的受訓僱員 (附註2)		
Male	男性	93%	86%
Female	女性	7%	14%
Employee trained by employment category (Note 2)	按僱傭類別劃分的受訓 僱員(附註2)		
Senior management	高級管理層	46%	100%
Middle management	中級管理層	7%	—
General staff	一般員工	47%	—

Note 1: Percentage of employees trained is calculated by dividing the number of employees who took part in training by the number of employees.

附註1：已受訓僱員百分比乃按參與培訓的僱員人數除以受訓僱員人數所計算。

Note 2: Breakdown for employees trained by categories is calculated by dividing the number of employees trained in such category by the number of employees who took part in training.

附註2：按類別劃分的受訓僱員乃按有關類別的受訓僱員人數除以參與培訓的僱員人數所計算。

Note 3: The data has been restated for unified comparison.

附註3：數據予以重列，以作統一比較。

The average timing hours per employee by category during the year 2026 are listed as follows:

於二零二六年度，按類別劃分的每位僱員平均受訓時數載列如下：

		2026 二零二六年	2025 (Note 3) 二零二五年 (附註3)
Average training hours per employee (Note 1)	每位僱員平均受訓時數 (附註1)	10.8	13.8
Average training hours by gender (Note 2)	按性別劃分的平均受訓 時數(附註2)		
Male	男性	10.4	13.4
Female	女性	16.0	16.5
Average training hours by employee category (Note 2)	按僱員類別劃分的平均受 訓時數(附註2)		
Senior management	高級管理層	20.5	11.9
Middle management	中級管理層	4.0	—
General staff	一般員工	2.0	—



Note 1: Average training hours per employee is calculated by dividing the total number of training hours by the number of employees trained.

Note 2: Average training hours by categories is calculated by dividing the total number of training hours for such category by the number of employees in the corresponding category.

Note 3: The data has been restated for unified comparison.

The Group encourages relevant employees to participate in external training activities at accredited professional institution during office hours such as seminars held by the Stock Exchange of Hong Kong Limited.

The health and safety of employees are the core elements of smooth operation. The Group actively promotes the safety strategy, continuously improves responsibility, implements safety risk prevention and processes controls and the safety training, to strengthen the awareness of safety for the employees at all levels.

LABOUR STANDARDS

The Group fully understands that exploitation of child and forced labour are universally condemned, and therefore takes the responsibilities against child and forced labour very seriously. The Group strictly complies with all laws and regulations against child and forced labour. Internal policies are also in place to ensure that no person who is under age or under coercion is hired and, if any such case is identified during the recruitment process, it will be reported to the relevant authorities.

Employment by the Group is based on the principle of fairness, openness and willingness. All individuals enter into employment contracts without acts of forced labour.

To prevent the exploitation of child, human resources department staff checks the identity card of all permanent employees.

Compliance with relevant laws and regulations

The Group is not aware of any material non-compliance with the Employment Ordinance, Employment of Children Regulations and other applicable laws and regulations that preventing from employment of child or forced labour on the Group in Year 2026.

No non-compliance with law that resulted in significant fines or sanctions had been reported in Year 2026.

附註1：每位僱員平均受訓時數乃按受訓總時數除以受訓僱員人數所計算。

附註2：按類別劃分的平均受訓時數乃按有關類別的受訓總時數除以相應類別的僱員人數所計算。

附註3：數據予以重列，以作統一比較。

本集團鼓勵相關僱員於辦公時間內參加認可專業機構的外部培訓活動，例如香港聯合交易所有限公司舉辦的講座。

僱員的健康及安全乃平穩順暢營運的重中之重。本集團積極提升安全策略，持續完善承責機制，實施安全風險防治與流程管控，以及舉辦安全培訓，從而提升各級僱員的安全意識。

勞工準則

本集團深知剝削童工及強制勞工為世不容，因此非常認真看待針對一切僱用童工及強制勞工的責任。本集團嚴格遵守所有針對僱用童工及強制勞工的法例及規例。我們亦設有內部政策，以確保絕不僱用未成年或受脅迫的人士，而倘若在招聘過程中發現任何有關情況，將通報相關政府機關。

本集團本著公平、公開及自願的原則僱用員工。全體僱員均簽訂僱傭合約，並無強制勞工行為。

為防止剝削兒童，人力資源部門的員工會核對所有長期僱員的身份證。

遵守相關法例及規例

於二零二六年度，本集團並不知悉本集團在防止僱用童工或強制勞工方面，有任何嚴重違反《僱傭條例》、《僱用兒童規例》及其他適用法例及規例的情況。

於二零二六年度，概無因違反法例而被判處重大罰款或處罰。



SUPPLY CHAIN MANAGEMENT

The Group has policy named “Procurement and Tender Procedure” (採購及投標程序) which requires the newly hired suppliers and contractors to have demonstrable track records of satisfactory performance. The Group requires its suppliers to act responsibly and adhere to their ESG standards.

During the Year 2026, the number of suppliers by geographical region is as follows:

Social KPI	社會關鍵績效指標	2026	2025
		二零二六年	二零二五年
Hong Kong	香港	6	9
Mainland China	中國內地	37	1
Singapore	新加坡	1	1

The Group has the greatest respect for the laws and regulations that govern its business. The Group always adheres to good practices and conducts fair and unbiased procurement processes when dealing with suppliers.

In situations where several companies can meet its project requirements, the Group will select those with a good reputation for being environmentally and socially responsible and/or that hold environmental certification. The Group offers its contractors encouragement and support in its efforts to further improve their environmental protection.

PRODUCT RESPONSIBILITY

The Group places a high priority to ensure customer satisfaction in terms of its products and services. Strenuous efforts are made to ensure compliance with the laws and regulations relating to product health and safety, labelling and privacy matters of the jurisdictions in which the Group operates. The Group requires its employees to comply with the applicable governmental and regulatory laws, rules, codes and regulations. In addition, PAM and PRC Operation run training sessions for its relevant employees in respect of product responsibilities and specification. Orientation training is conducted for new employees, while refreshment trainings are provided for all employees on a regular basis.

供應鏈管理

本集團設有一項名為「採購及投標程序」的政策，規定新聘供應商及承包商須具有可靠且令人滿意的往績記錄。本集團要求供應商盡責行事，恪守其環境、社會及管治標準。

於二零二六年度，按地區劃分的供應商數目如下：

本集團嚴格遵守規管其業務的法例及規例。本集團一直以良好實務及公平公正的採購程序處理與供應商的交易。

倘若有多間公司符合本集團的項目要求，本集團會選用在環保及社會責任方面具備良好聲譽及／或持有環保認證的公司。本集團鼓勵及支持其承包商進一步改善彼等的環保績效。

產品責任

本集團極度重視確保客戶滿意產品及服務。本集團致力確保其在產品健康與安全、標籤及私隱方面均遵守其經營所在司法權區的法例及規例。本集團要求其僱員遵守適用的政府及監管法例、規則、守則及規例。此外，PAM及中國業務為其相關僱員舉辦產品責任及規格方面的培訓課程。我們為新僱員安排入職培訓，而所有僱員則定期接受再培訓。



Customer Feedback and Handling

The Group welcomes comments and suggestions from the customers. The Group provides a variety of communication channels, for instance, social media, membership channel, phone hotline, emails and websites. Regular communication channels and feedback systems are in place to gather information on satisfaction and suggestions for improvement from the customers.

The Group consolidated and comprehensively analysed the customers' feedback and monitor the level of customer satisfaction in its business. Follow-up actions, including internal evaluation and modification of training programs for employees, formulation of improvement plan and refining the existing management procedures will be taken to address the identified issues. Feedback will be provided to the customers in a timely manner.

The Group inspects and ensures that all products are in good quality before they are sold to the customers. In Year 2026, there were no case of product recall nor complaints received against the Group's products and services due to health and safety issues.

Data Privacy and Intellectual Property Rights Protection

The Group acknowledges the stakeholders' concern of data privacy, therefore puts great effort to protect data privacy to safeguard the corporate interest and comply with the relevant laws and regulations. The Group outlines data privacy requirements and confidentiality obligations in its Corporate Governance and Internal Control Policy and Procedure Manual as well as employee contract, that employees should strictly follow and carefully manage the corporate confidential information, including but not limited to, customer business information and personal data, trade secrets and price-sensitive information.

The Group is committed to compliance with relevant laws and regulations in relation to intellectual property right ("IP rights") by valuing and protecting its intellectual properties through renewals of patent and trademark. In order to ensure that the customer's IP rights of products are properly protected during the outsourcing processes to suppliers, a confidentiality agreement regarding IP rights must be signed before engagement. The Group enters standard employment contracts with its employees which contain provisions on IP rights and confidentiality.

客戶反饋及處理方式

本集團歡迎客戶提出意見及建議。本集團提供多種溝通渠道，例如社交媒體、會員頻道、電話熱線、電子郵件及網頁。我們定期設立溝通渠道及反饋系統，以便從客戶收集滿意度資料和改進建議。

本集團整合並全面分析客戶的反饋意見，並監察客戶對其業務的滿意程度。我們將採取跟進行動，包括內部評估及修改僱員培訓計劃、制定改進方案及完善現有管理程序，以解決已識別的問題。我們將及時向客戶提供反饋。

本集團在檢查及確保所有產品擁有良好品質後，方會將產品售予客戶。於二零二六年度，並無因健康及安全問題而召回產品或接獲針對本集團產品及服務的投訴的情況。

數據私隱及知識產權保護

本集團深知持份者對資料私隱的關注，因此致力保護資料私隱以保障企業利益及遵守相關法例及規例。本集團於其企業管治、內部控制政策及程序手冊以及僱員合約中，概述資料私隱規定及保密義務，僱員須嚴謹遵守並謹慎管理企業機密資料，包括但不限於客戶業務資料及個人資料、商業秘密及價格敏感資料。

本集團致力遵守知識產權（「**知識產權**」）的相關法例及規例，並透過重續專利及商標，尊重及保障其知識產權。為確保客戶產品的知識產權於外判予供應商的程序中獲得適當的保護，於聘請前必須簽署有關知識產權的保密協議。本集團與其僱員訂立標準的僱傭合約，當中載列有關知識產權及保密性的規定。



Compliance with relevant laws and regulations

The Group is not aware of any material non-compliance with the Trade Descriptions Ordinance of Hong Kong, Copyright Ordinance of Hong Kong, Prevention of Copyright Piracy Ordinance of Hong Kong, Copyright Law of the People's Republic of China and other applicable laws and regulations that have a significant impact relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress on the Group in Year 2026.

In addition, no significant fines had been reported in Year 2026.

ANTI-CORRUPTION

The Group has policy regarding bribery and corruption in any form or at any level named "Anti-corruption policy & system" (防貪防腐防違規指引). The policy sets out its requirements and practices regarding the prevention, identification, and handling of any instances of alleged, proven bribery or corruption.

Code of Conduct and Whistleblowing Policy

The Group consistently offered anti-corruption education and training through distribution of e-training materials to its directors and staff on a regular basis to raise their awareness towards ethical and corruption issues.

The Group has established a regular review process on its business practices and anti-corruption measures and guidelines, as well as reported improprieties investigation.

The Group is committed to ensure that all employees have a safe, reliable and confidential way of reporting any suspicious activity. Therefore, the Group has established the whistleblowing policy which states that the whistle-blowers remain anonymous. The Group is committed to ensure nobody suffers detrimental treatment from refusing to take part in bribery or corruption.

Sound organisational structures and policies are in place in the Group to uphold a high standard of corporate governance and maintain an ethical corporate culture.

遵守相關法例及規例

於二零二六年度，本集團並不知悉有任何嚴重違反香港《商品說明條例》、香港《版權條例》、香港《防止盜用版權條例》、《中華人民共和國著作權法》及其他適用法例及規例的情況，對本集團在所提供產品及服務的健康與安全、廣告、標籤及私隱事宜以及補救方法方面構成重大影響。

此外，於二零二六年度，概無被判處重大罰款。

反貪污

本集團設有名為「防貪防腐防違規指引」的關於禁止任何形式或任何層面賄賂及貪污的政策。該政策載有與防止、識別及處理任何涉嫌及經證實賄賂或貪污的事件有關的規定及實務。

操守守則及舉報政策

本集團持續定期透過分發電子培訓教材為董事及員工提供反貪污教育及培訓，以提高他們對道德操守及貪污議題的關注。

本集團已針對其業務慣例、反貪污措施及指引以及被舉報不當行為的調查制定定期審查程序。

本集團致力確保所有僱員以安全、可靠及保密的方式舉報任何可疑行為。因此，本集團已設立舉報政策，註明不會公開舉報人士的身份。本集團致力確保沒有人因拒絕參與賄賂或貪污而遭受不利對待。

本集團設有健全的組織架構及政策，以維持高水平的企業管治及維繫符合道德的企業文化。



Compliance with relevant laws and regulations

The Group is not aware of any material non-compliance with the Prevention of Bribery Ordinance and other applicable laws and regulations that has a significant impact on the issuer relating to bribery, extortion, fraud and money laundering in Year 2026.

There was no legal case concerning corruption brought against the Group or its employees in Year 2026.

COMMUNITY INVESTMENT

The Group aims to help creating a harmonious, dynamic and livable environment for the communities in which the Group operates by developing and managing properties that take into account of the local culture, environment and community's priorities. The Group maintains an appropriate level of community involvement and provides support to community activities and encourages employees to take part into work-life balance activities and community services.

Although the Group has not established and documented a specific community policy, social care is deeply seeded in the Group's corporate culture. Employees are encouraged to participate in various charitable events and community services.

遵守相關法例及規例

於二零二六年度，本集團並不知悉有任何嚴重違反《防止賄賂條例》及其他適用法例及規例的情況，對其在賄賂、勒索、欺詐及洗黑錢方面構成與發行人有關的重大影響。

於二零二六年度，本集團或其僱員並無涉及有關貪污的法律訴訟。

社區投資

本集團在開發及管理物業過程中，將當地文化、環境及社區優先事項列入考慮範圍，旨在協助本集團營運所在社區創造和諧、富有活力及宜居的環境。本集團維持適當水平的社區參與度，支持社區活動，並鼓勵僱員參與有助達致工作與生活平衡的活動及社區服務。

儘管本集團尚未制定並明文記錄具體的社區政策，但社會關愛深深扎根於本集團的企業文化之中。本集團鼓勵僱員參與各類慈善活動及社區服務。



China Environmental Resources Group Limited
中國環境資源集團有限公司