

Stock Exchange Code: 002415

Abbreviation of Securities: Hikvision

No: 2026-029

Hangzhou Hikvision Digital Technology Co., Ltd.**2026 3rd Quarter Report**

The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete without false records, misleading statements or material omissions.

Important Content Notes:

1. The Board of Directors, directors, and senior management of Hangzhou Hikvision Digital Technology Co., Ltd. (hereinafter referred to as the "Company") hereby guarantee that the information presented in this report shall be together be wholly liable for the truthfulness, accuracy and completeness of its contents and free of any false records, misleading statements or material omissions, and will undertake individual and joint legal liabilities.
2. Hu Yangzhong, the Company's legal representative, Jin Yan, the person in charge of the accounting work, and Zhan Junhua, the person in charge of accounting institution (accounting supervisor) hereby declare and warrant that the financial information in this report is authentic, accurate, and complete.
3. Whether the 3rd quarter financial accounting report has been audited

☐ Yes ☒ No

I. Key Financial Data

1. Key Accounting Data and Financial Indicators

Whether the Company performed a retroactive adjustment or restatement of the previous accounting data

☐ Yes ☒ No

	2026 Q3	YoY Change between 2026 Q3 and 2025 Q3	2026 Q1~Q3	YoY Change between 2026 Q1~Q3 and 2025 Q1~Q3
Revenue (RMB)	27,221,794,841.81	13.71%	74,044,332,688.88	12.60%
Net profit attributable to shareholders of the Company (RMB)	5,015,680,795.76	36.97%	12,911,386,245.87	38.55%
Net profit attributable to shareholders of the Company excluding non-recurring gains and losses (RMB)	4,983,679,645.18	43.13%	12,695,628,331.08	41.52%
Net cash flows from operating activities (RMB)	—	—	7,213,412,301.86	-47.34%
Basic earnings per share (RMB/share)	0.547	37.09%	1.409	38.95%
Diluted earnings per share (RMB/share)	0.547	37.09%	1.409	38.95%
Weighted average ROE	5.89%	1.33%	14.99%	3.56%
	On September 30, 2026	On December 31, 2025	Change(%) between December 31, 2025 and September 30, 2026	
Total assets (RMB)	141,391,040,510.18	138,049,655,334.62	2.42%	
Net assets attributable to shareholders of the Company (RMB)	84,274,813,591.35	83,348,185,885.62	1.11%	

The total share capital of the Company as of the previous trading day of the financial report disclosure:

The total share capital of the Company as of the previous trading day of the financial report disclosure (share)	9,164,871,550
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Fully diluted earnings per share calculated using the latest share capital:

Fully diluted earnings per share (RMB/share) calculated with the latest share capital	1.409
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2. Items and Amounts of Non-recurring Gains and Losses

☒ Applicable ☐ Inapplicable

Unit: RMB

Item	Amount occurred in the current reporting period (2026 Q3)	January 1, 2026–September 30, 2026
Profit or loss from disposal of non-current assets (including the write-off for the impairment provision of assets)	159,487.61	76,385.49
Government subsidies included in the current profit and loss (excluding the government subsidy closely related to regular course of business of the Company and government subsidy based on standard quota or quantitative continuous application according to the state industrial policy)	34,025,554.55	163,526,815.55
Apart from the effective hedging activities related to the Company's normal business operations, the fair value changes in financial assets and financial liabilities held by non-financial enterprises, as well as the gains or losses from the disposal of these financial assets and liabilities.	4,098,647.61	71,236,875.51
Profit or loss on debt restructuring	-180,358.83	18,342,623.28
Other non-operating income and expenditures except the items mentioned above	10,139,949.99	49,784,753.75
Less: Impact of income tax	10,615,800.05	46,222,066.97
Impact of the minority interests (after tax)	5,626,330.30	40,987,471.82
Total	32,001,150.58	215,757,914.79

Details of other profit and loss items that meet the definition of non-recurring profit and loss:

☐ Applicable ☒ Inapplicable

The Company does not have other specific conditions of profit and loss items that meet the definition of non-recurring profit and loss.

Explanations on classifying any non-recurring gain/loss item mentioned in the <Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Non-recurring Gains and Losses> as recurring gain/loss item.

☐ Applicable ☒ Inapplicable

The Company does not classify any non-recurring gain/loss item mentioned in the <Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Non-recurring Gains and Losses> as recurring gain/loss item.

3. Information and Explanation about Variations in Key Accounting Data and Financial Indicators

✓ Applicable □ Inapplicable

Item	2026 Q1 ~ 2026 Q3	2025 Q1 ~ 2025 Q3	YoY Change	Note of changes
Net profits attributable to shareholders of the Company (RMB)	12,911,386,245.87	9,319,124,728.48	38.55%	Mainly due to year-on-year growth in revenue and an increase in gross profit margin compared to the same period last year.
Net profits attributable to shareholders of the Company excluding non-recurring gains and losses (RMB)	12,695,628,331.08	8,970,971,794.87	41.52%	
Basic earnings per share (RMB/share)	1.409	1.014	38.95%	Mainly due to the increase in net profit attributable to shareholders of the Company compared to the same period last year.
Diluted earnings per share (RMB/share)	1.409	1.014	38.95%	
Net cash flows from operating activities (RMB)	7,213,412,301.86	13,697,028,509.05	-47.34%	Mainly due to increased procurement and inventory expenditure.

II. The Use of Raised Funds

□ Applicable ✓ Inapplicable

The Company did not use any raised funds during the reporting period.

III. Shareholder Information

1. Total Number of Common Shareholders and Preferred Shareholders with Resumed Voting Rights and Information about Top 10 Shareholders

Unit: Share

Total number of common shareholders at the end of the reporting period	345,842	Total number of preferred shareholders (if any) whose voting rights have been recovered at the end of the reporting period			0	
Particulars about top 10 shareholders (Excludes shares lent through refinancing)						
Name of shareholder	Nature of shareholder	Share-holdin g percentage (%)	Total shares held at the period-end	The number of common shares held with trading restrictions	Pledged, marked or frozen	
					Status	Amount
China Electronics Technology HIK Group Co., Ltd.	Domestic State-owned corporation	37.28%	3,416,996,509	-		
Gong Hongjia	Overseas individual	10.50%	962,504,814	-	Pledged	266,950,000
Hangzhou Weixun Equity Investment Partnership (Limited Partnership)	Domestic non-state-owne	4.92%	450,795,176	-	Pledged	6,000,000

	d corporation					
CETC Investment Holdings Co., Ltd.	Domestic State-owned corporation	2.71%	248,366,268	-	-	-
Hangzhou Pukang Equity Investment Partnership (Limited Partnership)	Domestic non-state-owne d corporation	1.99%	182,510,174	-	Pledged	54,760,000
The 52 nd Research Institute at China Electronics Technology Group Co. Ltd.	Domestic State-owned corporation	1.97%	180,775,044	-	Pledged	90,000,000
Hu Yangzhong	Domestic Individual	1.70%	155,996,477	116,997,358	-	-
China Life Insurance Co., Ltd. - Traditional - Ordinary Insurance Product - 005L-CT001 SH	Other	1.39%	127,584,360	-	-	-
Shanghai Perseverance Asset Management Partnership (Limited Partnership) - Perseverance Adjacent Mountain 1 Yuanwang Fund	Other	0.84%	77,000,000	-	-	-
Hong Kong Central Clearing Co. Ltd.	Overseas corporation	0.83%	76,362,573	-	-	-
Particulars about shares held by the Top 10 common shareholders holding shares that are not subject to trading restriction(s) (Excludes loaned shares through refinancing and lock-up shares of senior executives)						
Name of shareholder	Number of common shares without trading restrictions held at the period-end	Type and number of shares				
		Type	Number			
China Electronics Technology HIK Group Co., Ltd.	3,416,996,509	RMB common shares		3,416,996,509		
Gong Hongjia	962,504,814	RMB common shares		962,504,814		
Hangzhou Weixun Equity Investment Partnership (Limited Partnership)	450,795,176	RMB common shares		450,795,176		
CETC Investment Holdings Co., Ltd	248,366,268	RMB common shares		248,366,268		
Hangzhou Pukang Equity Investment Partnership (Limited Partnership)	182,510,174	RMB common shares		182,510,174		
The 52 nd Research Institute at China Electronics Technology Group Co. Ltd	180,775,044	RMB common shares		180,775,044		
China Life Insurance Co., Ltd. - Traditional - Ordinary Insurance Product - 005L-CT001 SH	127,584,360	RMB common shares		127,584,360		
Shanghai Perseverance Asset Management Partnership (Limited Partnership) - Perseverance Adjacent Mountain 1 Yuanwang Fund	77,000,000	RMB common shares		77,000,000		
Hong Kong Central Clearing Co. Ltd.	76,362,573	RMB common shares		76,362,573		
Shanghai Chongyang Strategic Investment Co., Ltd. - Chongyang Strategic Intelligence Fund	61,821,071	RMB common shares		61,821,071		
Explanation on associated relationship and concerted actions among above shareholders	In the aforementioned shareholders, China Electronics Technology HIK Group Co., Ltd., CETC Investment Holdings Co., Ltd., and The 52 nd Research Institute at China Electronics Technology Group Co., Ltd. are acting in concert. Mr. Gong Hongjia, and Hangzhou Pukang Equity Investment Partnership (Limited					

	Partnership) are acting in concert. Hu Yangzhong and Hangzhou Weixun Equity Investment Partnership (Limited Partnership) are acting in concert. Except for these, the Company does not know whether the other shareholders are related parties or whether they are acting-in-concert parties in accordance with the <i>Administration of the Takeover of Listed Companies Procedures</i> .
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Situation of shareholders holding more than 5% of the shares, the top 10 shareholders, and the top 10 shareholders of common shares without trading restrictions participating in the lending of shares in the refinancing business

☐Applicable ☒Inapplicable

Changes of the top 10 shareholders and the top 10 shareholders that are not subject to trading restriction compared with the previous period due to refinancing, lending/repayment issues

☐Applicable ☒Inapplicable

2. Total Number of Preferred Shareholders and Information about Top 10 Preferred Shareholders

☐Applicable ☒Inapplicable

IV. Other Significant Events

☐Applicable ☒Inapplicable

V. Quarterly Financial Reports

1. Financial Statements

1.1 Consolidated balance sheet

Unit: RMB

Item	September 30, 2026	December 31, 2025
Current Assets:		
Cash and bank balances	37,083,532,987.38	46,508,328,658.44
Derivative financial assets	29,129,845.54	4,792,243.40
Notes receivable	2,762,472,687.58	3,051,356,562.64
Accounts receivable	28,366,330,714.39	29,812,378,945.77
Receivables for financing	2,424,159,625.91	2,430,030,662.65
Prepayments	880,956,917.04	856,749,328.34
Other receivables	496,244,566.85	442,502,788.34
Inventories	33,334,042,945.46	20,472,193,858.80
Contract assets	966,541,219.01	974,450,159.71
Non-current assets due within one year	402,854,361.94	603,989,194.29
Other current assets	2,979,517,240.29	1,251,688,100.54
Total Current Assets	109,725,783,111.39	106,408,460,502.92
Non-current Assets:		
Long-term receivables	161,685,427.87	225,857,779.77
Long-term equity investment	1,566,986,324.01	1,669,074,600.75
Other non-current financial assets	672,806,550.52	589,955,315.74
Fixed assets	19,780,461,334.73	20,176,914,451.95
Construction in progress	2,241,414,829.98	1,914,110,895.67
Right-of-use assets	495,322,919.16	442,495,841.87
Intangible assets	1,772,786,002.11	1,830,074,205.02
Goodwill	307,081,066.52	311,187,727.01
Long-term deferred expenses	123,432,964.86	148,029,527.26
Deferred tax assets	2,698,039,565.65	2,435,622,521.84
Other non-current assets	1,845,240,413.38	1,897,871,964.82
Total Non-current Assets	31,665,257,398.79	31,641,194,831.70
Total Assets	141,391,040,510.18	138,049,655,334.62
Current Liabilities:		
Short-term borrowings	3,111,656,466.64	2,685,866,236.94
Derivative financial liabilities	4,360,207.36	11,299,401.25
Notes payable	563,915,511.73	783,778,534.95
Accounts payable	21,161,507,372.33	19,843,949,575.87

Item	September 30, 2026	December 31, 2025
Contract liabilities	5,274,420,860.66	4,200,490,873.07
Payroll payable	7,154,850,433.10	6,937,517,142.35
Taxes payable	2,899,012,541.04	1,794,091,503.07
Other payables	3,220,932,723.26	3,384,020,094.93
Including: dividends payable	19,272,333.21	27,964,450.23
Non-current liabilities due within one year	1,090,536,778.14	3,939,271,129.61
Other current liabilities	811,638,017.51	415,430,882.40
Total Current Liabilities	45,292,830,911.77	43,995,715,374.44
Non-current Liabilities:		
Long-term borrowings	864,920,073.94	1,210,564,814.39
Lease liabilities	313,976,611.51	299,390,966.16
Long-term payables	9,749,569.60	9,749,569.60
Provisions	109,204,101.28	118,435,375.21
Deferred income	874,460,553.71	863,263,662.53
Deferred tax liabilities	97,838,538.26	114,583,208.90
Other non-current liabilities	282,217,254.55	221,089,008.80
Total Non-current liabilities	2,552,366,702.85	2,837,076,605.59
Total Liabilities	47,845,197,614.62	46,832,791,980.03
Owners' Equity		
Share capital	9,164,871,550.00	9,164,871,550.00
Capital reserves	4,413,883,143.01	4,385,374,479.22
Other comprehensive income	(75,549,372.10)	23,384,816.83
Surplus reserves	4,715,460,312.00	4,715,460,312.00
Retained earnings	66,056,147,958.44	65,059,094,727.57
Total owners' equity attributable to owner of the Company	84,274,813,591.35	83,348,185,885.62
Minority equity	9,271,029,304.21	7,868,677,468.97
Total Owners' Equity	93,545,842,895.56	91,216,863,354.59
Total Liabilities and Owners' Equity	141,391,040,510.18	138,049,655,334.62

Legal Representative: Hu Yangzhong

Person in Charge of the Accounting work: Jin Yan

Person in Charge of Accounting Institution: Zhan Junhua

1.2 Consolidated income statement from the beginning of the year to the end of the reporting period

Unit: RMB

Item	2026 Q1~Q3	2025 Q1~Q3
I. Revenue	74,044,332,688.88	65,757,782,457.01
II. Total Operating Costs	59,188,922,629.18	55,686,958,076.14
Less: Cost of sales and services	37,296,459,322.48	35,925,957,434.61
Business taxes and surcharges	650,724,444.39	580,526,397.79
Selling expenses	9,015,091,949.96	8,848,755,711.92
Administrative expenses	2,369,513,819.17	2,228,082,915.85
Research and development (R&D) expenses	9,346,283,132.75	8,738,019,947.93
Financial expenses	510,849,960.43	(634,384,331.96)
Including: Interest expenses	116,685,989.12	153,576,328.82
Interest income	470,269,397.35	392,986,285.68
Add: Other income	2,067,807,246.50	2,077,470,226.71
Investment income (loss"-")	772,713,474.59	142,210,131.47
Including: Investment gains (losses) in associated enterprise and joint-venture enterprise	710,608,634.70	171,642,463.57
Gains on derecognition of financial assets measured at amortized cost	-	89,740.00
Gains (loss"-") from changes in fair values	44,053,287.73	(26,762,278.99)
Credit impairment losses ("-")	(572,260,387.91)	(346,820,752.43)
Impairment losses ("-") of assets	(336,617,774.63)	(318,298,549.51)
Asset disposal income (loss"-")	718,740.45	19,524,387.58
III. Operating Profit (loss"-")	16,831,824,646.43	11,618,147,545.70
Add: Non-operating income	72,225,953.24	53,542,089.72
Less: Non-operating expenses	27,903,667.03	12,125,089.21
IV. Total Profit (loss"-")	16,876,146,932.64	11,659,564,546.21
Less: Income tax expenses	2,162,263,053.19	1,405,797,200.10
V. Net Profit (loss"-")	14,713,883,879.45	10,253,767,346.11
5.1 Classification by operation continuity		
(a) Net profit (loss) on continuous operation	14,713,883,879.45	10,253,767,346.11
(b) Net profit (loss) on terminated operation	-	-
5.2 Classification by attribution of ownership		
(a) Net profit attributable to owners of parent company	12,911,386,245.87	9,319,124,728.48
(b) Profit or loss attributable to minority shareholders	1,802,497,633.58	934,642,617.63

Item	2026 Q1~Q3	2025 Q1~Q3
VI. Other Comprehensive Income, Net of Income Tax	(150,363,152.91)	213,152,756.92
Other comprehensive income attributable to owners of the Company, net of tax	(98,934,188.93)	139,659,957.61
(I) Items that will not be reclassified subsequently to profit or loss	-	-
(II) Other comprehensive income to be reclassified to profit or loss in subsequent periods	(98,934,188.93)	139,659,957.61
1. Exchange differences arising on conversion of financial statements denominated in foreign currencies	(98,934,188.93)	139,659,957.61
Other comprehensive income attributable to minority interests, net of tax	(51,428,963.98)	73,492,799.31
VII. Total Comprehensive Income	14,563,520,726.54	10,466,920,103.03
Total comprehensive income attributable to owners of the parent company	12,812,452,056.94	9,458,784,686.09
Total comprehensive income attributable to minority shareholders	1,751,068,669.60	1,008,135,416.94
VIII. Earnings Per Share		
(I) Basic earnings per share	1.409	1.014
(II) Diluted earnings per share	1.409	1.014

Legal Representative: Hu Yangzhong

Person in Charge of the Accounting work: Jin Yan

Person in Charge of Accounting Institution: Zhan Junhua

1.3 Consolidated cash flow statement from the beginning of the year to the end of the reporting period

Unit: RMB

Item	2026 Q1~Q3	2025 Q1~Q3
I. Cash Flows from Operating Activities:		
Cash received from sale of goods or rendering of services	83,576,384,345.09	78,369,270,196.90
Receipts of tax refunds	4,079,167,094.43	3,236,882,063.37
Other cash receipts relating to operating activities	1,104,760,791.75	1,186,697,756.92
Sub-total of cash inflows from operating activities	88,760,312,231.27	82,792,850,017.19
Cash payments for goods purchased and services received	53,956,517,437.52	43,989,344,135.13
Cash paid to and on behalf of employees	15,871,601,533.09	15,020,772,578.45
Payments of various types of taxes	6,226,510,841.24	4,871,467,136.41
Other cash payments relating to operating activities	5,492,270,117.56	5,214,237,658.15
Sub-total of cash outflows from operating activities	81,546,899,929.41	69,095,821,508.14
Net Cash Flows from Operating Activities	7,213,412,301.86	13,697,028,509.05
II. Cash Flows from Investing Activities:		
Cash receipts from recovery of investments	11,787,927,956.10	3,485,922,506.33
Cash receipts from investment income	868,483,095.83	94,952,951.57

Item	2026 Q1~Q3	2025 Q1~Q3
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	29,332,415.76	116,817,690.29
Other cash receipts relating to investing activities	36,478,155.76	83,324,543.71
Sub-total of cash inflows from investing activities	12,722,221,623.45	3,781,017,691.90
Cash paid to acquire investments	11,865,713,160.22	3,526,776,934.84
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	2,232,313,718.70	3,084,953,932.55
Sub-total of cash outflows from investing activities	14,098,026,878.92	6,611,730,867.39
Net Cash Flows from Investing Activities	(1,375,805,255.47)	(2,830,713,175.49)
III. Cash Flows from Financing Activities:		
Cash receipts from borrowings	2,577,517,277.08	2,958,594,145.25
Sub-total of cash inflows from financing activities	2,577,517,277.08	2,958,594,145.25
Cash repayments of borrowings	5,189,960,000.00	3,214,101,612.10
Cash payments for distribution of dividends or profits or settlement of interest expenses	12,352,346,973.98	8,446,049,990.60
Other cash payments relating to financing activities	246,064,794.79	1,891,269,646.27
Sub-total of cash outflows from financing activities	17,788,371,768.77	13,551,421,248.97
Net Cash Flows from Financing Activities	(15,210,854,491.69)	(10,592,827,103.72)
IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents	(229,706,797.44)	47,525,893.69
V. Net Increase (Decrease) in Cash and Cash Equivalents	(9,602,954,242.74)	321,014,123.53
Add: Opening balance of Cash and Cash Equivalents	46,204,338,694.43	36,053,042,380.29
VI. Closing Balance of Cash and Cash Equivalents	36,601,384,451.69	36,374,056,503.82

Legal Representative: Hu Yangzhong

Person in Charge of the Accounting work: Jin Yan

Person in Charge of Accounting Institution: Zhan Junhua

2. Adjustments to financial report at the beginning of the year relating to the initial adoption of the new accounting standards or interpretation of standards since 2026.

☐Applicable ☒Inapplicable

3. Audit Report

Whether audit has been performed on the 2026 3rd quarter financial report

☐ Yes ☒ No

The Company's 2026 3rd quarter financial report has not been audited.

HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO., LTD.

Board of Directors

October 17, 2026

Note:

This document is a translated version of the Chinese version 2026 3rd Quarter Report (“2026 年第三季度报告”), and the published announcements in the Chinese version shall prevail. The complete published Chinese 2026 3rd Quarter Report may be obtained at www.cninfo.com.cn.