



2026 INTERIM REPORT FOR THE THIRD QUARTER

HARBIN BOSHI AUTOMATION CO.,LTD.

October 2026

HARBIN BOSHI AUTOMATION CO., LTD. Interim Report for The Third Quarter 2026

The Company and whole members of the Board of Directors guarantee that the information disclosed is factual, accurate and complete, and there is no false record, misleading statement or material omission.

Important content reminder:

1.The Board of Directors, all the directors and senior managers of HARBIN BOSHI AUTOMATION CO., LTD. (hereinafter referred to as “the Company”) warrant the factuality, accuracy and completeness of this Report and there is no false record, misleading statement or material omission. And they will be severally and jointly liable for this Report.

2.The person in charge of the Company, the person in charge of accounting work of the Company, and the person in charge of accounting department of the Company warrant that the financial information in this Report is factual, accurate and complete.

3. Whether this Third Interim Report has been audited by auditing firm or not?

☐Yes ☒No

I. Main financial data**1. Main accounting data and financial indicators**

Indicate by check mark if there is any retrospectively restated accounting data of previous years.

☐Yes ☒No

	Current period	Increase/decrease in the period compared with the same period of the previous year	Year-begin to period-end	Increase/decrease from year-begin to period-end compared with the same period of the previous year
Operating Revenue (RMB)	738,373,161.27	-5.36%	2,106,947,731.28	-1.64%
Net profit attributable to parent company's shareholders (RMB)	135,118,910.28	-8.86%	369,663,822.78	-13.15%
Net profit after deducting non-recurring profit or loss attributable to shareholders of the parent company (RMB)	126,103,793.17	-9.61%	344,578,183.99	-13.78%
Net cash flow from operating activities (RMB)	—	—	341,489,615.54	896.24%
Basic earnings per share (RMB /share)	0.1321	-9.52%	0.3619	-13.67%
Diluted earnings per share (RMB /share)	0.1321	-8.77%	0.3619	-13.07%
Weighted average return on equity	3.19%	-0.60%	8.69%	-2.14%
	End of the current reporting period	End of previous year	Increase/decrease at the period-end compared with the end of the previous year	
Total assets (RMB)	7,070,104,167.71	7,302,850,291.57	-3.19%	
Total equity attributable to shareholders of the parent company (RMB)	4,299,471,866.49	4,171,835,683.74	3.06%	

2. Non-recurring gains and losses

√ Applicable □ Not applicable

Unit: RMB

Item	Amount for the period	Amount from year-begin to period-end	Note
Profit or loss from disposal of non-current assets (including the write-off of accrued for impairment of assets)	-2,467.43	-19,103.80	
Governmental subsidy reckoned into current gains or losses (excluding the subsidy enjoyed in quota or ration according to the national policy regulations and certain standards, which are closely relevant to enterprise's business, and having a continuous impact on the company's profits and losses)	1,966,565.84	5,047,070.79	
Except for effectively hedging business related to normal business operations, profit or loss arising from the changes in the fair value of financial assets, financial liabilities by non-financial enterprises, as well as investment income from the disposal of financial assets and financial liabilities.	8,784,975.12	24,305,394.57	Income from cash management
Gains or losses from debt restructuring	-219,934.90	61,064.28	
Other non-operating income and expenses other than the above	-492.51	42,619.45	
Less: Impact on income tax	1,168,355.75	3,428,771.82	
Impact on minority shareholders' equity (after tax)	345,173.26	922,634.68	
Total	9,015,117.11	25,085,638.79	--

Other gain/loss items that qualified the definition of non-recurring profit (gains)/losses:

□ Applicable √ Not applicable

The Company does not have other gain/loss items that qualified the definition of non-recurring profit (gains)/losses.

Explanation on those non-recurring gain/loss listed in the “*Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*” defined as recurring gain/loss.

□ Applicable √ Not applicable

The Company does not have the non-recurring gain/loss listed in the “*Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*” defined as recurring gain/loss.

3. Particulars about changes in items of main accounting data and financial index and explanations of reasons.

Consolidated Balance Sheet items	Sep 30,2026	Dec 31,2025	Change	Reasons for the changes
	(RMB)	(RMB)		
Cash and cash equivalent	998,847,738.17	123,312,905.58	710.01%	Mainly due to the impact on cash management activities.
Financial assets held for trading	1,191,482,073.71	1,998,076,613.71	-40.37%	Mainly due to the impact on cash management activities.
Prepayments	51,320,157.29	91,571,102.97	-43.96%	The payments for operating goods decreased.
Contract assets	121,145,658.82	192,614,086.16	-37.10%	The receivable quality guarantee decreased compared with the beginning balance.
Other current assets	13,106,899.17	23,548,785.74	-44.34%	Mainly affected by the combined reduction of the prepaid heating fee, the value-added tax carry-forward tax credit, and the prepaid enterprise income tax.
Construction in progress		15,834,590.04	-100.00%	The real estate purchased for industrial service business reached the usable state and transferred to fixed assets.
Other non-current assets	44,832,684.14	14,547,719.70	208.18%	Mainly affected by increases in long-term product quality guarantee compared to the beginning balance.
Short-term loans	30,000,000.00	48,045,233.34	-37.56%	Due to the subsidiary repaid part of the bank loan this year.
Notes payable	33,720,396.94			Issued a bank acceptance for settlement this year.
Employee benefits payable	20,249,132.31	80,441,917.83	-74.83%	The year-end bonus accrued at the end of the 2025, which was paid in 2026, and the balance decreased.
Taxes payable	49,743,393.29	28,027,949.35	77.48%	The value-added tax and corporate income tax payable at the end of the period increased.
Other payables	10,345,487.31	21,095,026.02	-50.96%	The lock-up period of the employee stock ownership plan expired, the repurchase obligation terminates, resulting in a reduction in other payables.
Non-current liabilities due within one year	1,776,719.93	3,246,728.70	-45.28%	Due to decrease in the interest on convertible bonds due within one year.
Other non-current liabilities	107,336,264.18	56,526,839.53	89.89%	The advance payment received over one year increased.
Treasury shares		13,368,803.26	-100.00%	The lock-up period of the employee stock ownership plan expired, the treasury shares derecognized due to the repurchase obligation

				was extinguished.
Consolidated Income Statement items from the beginning of the year to the end of the reporting period	Jan 1 to Sep 30,2026	Jan 1 to Sep 30, 2025	Change	Reasons for the changes
	(RMB)	(RMB)		
Taxes and surcharges	14,187,147.36	22,374,900.53	-36.59%	The value-added tax paid in this year has decreased year-on-year, and the corresponding additional taxes have also decreased.
Financial expenses	15,861,670.64	12,184,558.70	30.18%	Due to interest income decreased year-on-year.
Thereof : Interest income	684,613.96	4,783,809.04	-85.69%	The same as above.
Other income	8,645,568.34	45,517,356.31	-81.01%	The value-added tax refund received from sales of product with software and value-added input tax additional deduction decreased year-on-year.
Investment income (loss is stated with “-”)	5,736,114.20	33,159,971.48	-82.70%	Mainly due to the investment income accrued in associates decreased.
Thereof: Investment income from associates and joint ventures	-11,247,587.44	14,729,741.13	-176.36%	The same as above.
Gains from changes in fair value (loss is stated with “-”)	7,382,757.21	4,159,072.26	77.51%	Due to cash management activities.
Consolidated Cash Flow Statement items from the beginning of the year to the end of the reporting period	Jan 1 to Sep 30,2026	Jan 1 to Sep 30, 2025	Change	Reasons for the changes
	(RMB)	(RMB)		
Net cash flows from operating activities	341,489,615.54	34,277,774.21	896.24%	Mainly affected by the increase in cash received from selling goods and providing services, while the decrease in cash paid for purchasing goods and receiving services.
Net cash flows from investing activities	820,807,127.55	865,359,410.55	-5.15%	Mainly due to the impact on cash management activities.
Net cash flows from financing activities	-286,543,391.93	-257,657,808.89	-11.21%	The cash received by the subsidiary from obtaining bank loans decreased year-on-year.
Net increase in cash and cash equivalents	875,759,922.45	642,296,329.72	36.35%	Mainly affected by the year-on-year increase in the net cash flow from operating activities.

II. Shareholders Information

1. Total number of common shareholders and preference shareholders with voting rights recovered and top ten common shareholders

Unit: Share

Total number of shareholders of common stocks at the end of the reporting period	48,077	Total preference shareholders with voting rights recovered at end of reporting period	0			
Top 10 shareholders(Excluding shares lent in refinancing)						
Name	Nature	Ownership	Amount of shares held	Amount of restricted shares held	Pledged, marked, or frozen stocks	
					Status	Amount
Deng Xijun	Domestic natural person	9.41%	96,181,562	72,136,172	Not applicable	
Unicom-Xinwo Venture Capital Management (Shanghai) Co., Ltd. - Lianchuang Weilai (Wuhan) Intelligent Manufacturing Industrial Investment Partnership (Limited Partnership)	Others	8.20%	83,823,082		Not applicable	
Zhang Yuchun	Domestic natural person	8.09%	82,696,357	62,022,268	Not applicable	
Wang Chungang	Domestic natural person	5.61%	57,394,047	43,045,535	Not applicable	
Cai Hegao	Domestic natural person	4.89%	50,000,000		Not applicable	
Cai Zhihong	Domestic natural person	3.64%	37,217,029		Not applicable	
Cheng Fang	Domestic natural person	1.53%	15,646,545		Not applicable	
Li Xianglan	Domestic natural person	1.15%	11,764,252		Not applicable	
Liu Meixia	Domestic natural person	1.04%	10,639,500		Not applicable	
Tan Jianxun	Domestic natural person	1.02%	10,454,138		Not applicable	
Top 10 shareholders with unrestricted shares held(Excluding shares lent in refinancing and executive lock-in shares)						
Name	Amount of unrestricted shares held	Type and amount of shares				
		Type	Amount			
Unicom-Xinwo Venture Capital Management (Shanghai) Co., Ltd. - Lianchuang Weilai (Wuhan) Intelligent Manufacturing Industrial Investment Partnership (Limited Partnership)	83,823,082	RMB ordinary shares	83,823,082			
Cai Hegao	50,000,000	RMB ordinary shares	50,000,000			
Cai Zhihong	37,217,029	RMB ordinary shares	37,217,029			
Deng Xijun	24,045,390	RMB ordinary shares	24,045,390			
Zhang Yuchun	20,674,089	RMB ordinary shares	20,674,089			

Cheng Fang	15,646,545	RMB ordinary shares	15,646,545
Wang Chungang	14,348,512	RMB ordinary shares	14,348,512
Li Xianglan	11,764,252	RMB ordinary shares	11,764,252
Liu Meixia	10,639,500	RMB ordinary shares	10,639,500
Tan Jianxun	10,454,138	RMB ordinary shares	10,454,138

Shareholders holding more than 5% of the shares, the top 10 shareholders, and the top 10 shareholders of unrestricted tradable shares participate in the lending of shares in the refinancing business.

☐Applicable ☒Not applicable

The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed compared with the previous period due to the refinancing, lending/repayment.

☐Applicable ☒Not applicable

2.The total number of preferred shareholders and the top 10 preferred shareholders' shareholdings of the Company

☐Applicable ☒Not applicable

III. Other Significant Events

☐Applicable ☒Not applicable

IV. Quarterly Financial Statements**1. Financial statements****(1) Consolidated Balance Sheet**

Prepared by HARBIN BOSHI AUTOMATION CO., LTD.

Sep 30, 2026

Unit: RMB

Item	Ending balance	Beginning balance
Current assets:		
Cash at bank and on hand	998,847,738.17	123,312,905.58
Financial assets held for trading	1,191,482,073.71	1,998,076,613.71
Derivative financial assets		
Bills receivable	134,981,945.59	191,618,917.60
Accounts receivable	1,252,418,529.66	1,257,355,174.66
Financing receivables	47,075,380.77	41,257,668.78
Prepayments	51,320,157.29	91,571,102.97
Other receivables	29,990,914.01	24,727,232.15
Thereof: Interest receivable		
Dividend receivable		
Financial assets purchased under resale agreements		
Inventories	2,024,163,099.85	2,143,789,860.13
Contract assets	121,145,658.82	192,614,086.16
Assets held for sale		
Non-current assets due within one year	8,881,571.08	7,217,471.31
Other current assets	13,106,899.17	23,548,785.74
Total current assets	5,873,413,968.12	6,095,089,818.79
Non-current assets:		
Debt investments		
Other debt investments		
Long-term receivables	31,214,222.37	42,260,512.06
Long-term equity investments	548,743,096.60	564,728,509.75
Other equity instruments investments	71,286,412.52	71,286,412.52
Other non-current financial assets		

Investment properties	15,697,376.18	13,041,242.51
Fixed assets	373,133,412.32	378,299,699.38
Construction in progress		15,834,590.04
Productive biological assets		
Oil and gas assets		
Right-of-use assets	3,058,320.09	2,920,312.68
Intangible assets	47,180,900.12	50,537,962.14
Goodwill	401,878.10	401,878.10
Long-term deferred expenses	79,948.58	83,196.64
Deferred tax assets	61,061,948.57	53,818,437.26
Other non-current assets	44,832,684.14	14,547,719.70
Total non-current assets	1,196,690,199.59	1,207,760,472.78
Total assets	7,070,104,167.71	7,302,850,291.57
Current liabilities:		
Short-term loans	30,000,000.00	48,045,233.34
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payable	33,720,396.94	
Accounts payable	276,209,930.22	364,384,987.86
Advances from customers	103,363.91	
Contract liabilities	1,435,813,170.81	1,726,130,402.84
Employee benefits payable	20,249,132.31	80,441,917.83
Taxes payable	49,743,393.29	28,027,949.35
Other payables	10,345,487.31	21,095,026.02
Thereof: Interest payable		
Dividend payable	4,900,000.00	4,900,000.00
Liabilities held for sale		
Non-current liabilities due within one year	1,776,719.93	3,246,728.70
Other current liabilities	89,172,752.75	110,850,793.74
Total current liabilities	1,947,134,347.47	2,382,223,039.68
Non-current liabilities:		
Long-term loans		
Bonds payable	471,261,157.89	461,630,937.11
Thereof: Preference shares		
Perpetual debts		

Lease liabilities	614,977.00	520,837.60
Long-term payable		
Long-term employee benefits payable		
Provisions	8,966,540.06	7,220,080.16
Deferred income	23,291,277.70	22,540,777.76
Deferred tax liabilities	23,408,297.34	20,970,098.23
Other non-current liabilities	107,336,264.18	56,526,839.53
Total non-current liabilities	634,878,514.17	569,409,570.39
Total liabilities	2,582,012,861.64	2,951,632,610.07
Shareholders' equity:		
Share capital	1,022,561,642.00	1,022,561,509.00
Other equity instruments	27,205,506.46	27,205,627.42
Thereof: Preference shares		
Perpetual debts		
Capital reserve	382,456,187.64	381,873,967.60
Less: treasury shares		13,368,803.26
Other comprehensive income	27,973,091.77	28,652,346.24
Specific reserve	28,573,736.92	28,232,764.07
Surplus reserve	451,872,926.93	451,872,926.93
General risk reserve		
Retained earnings	2,358,828,774.77	2,244,805,345.74
Total equity attributable to shareholders of the parent company	4,299,471,866.49	4,171,835,683.74
Minority shareholder equity	188,619,439.58	179,381,997.76
Total shareholders' equity	4,488,091,306.07	4,351,217,681.50
Total liabilities and shareholders' equity	7,070,104,167.71	7,302,850,291.57

Legal representative: Deng Xijun

Director of Finance: Sun Zhiqiang

Prepared by: Wang Peihua

(2) Consolidated Income Statement (from the year-begin to the period-end)

Unit: RMB

Item	Current period	Last period
1. Total revenue	2,106,947,731.28	2,142,075,961.81
Thereof : Operating revenue	2,106,947,731.28	2,142,075,961.81
2. Total cost	1,651,374,422.57	1,680,840,690.01

Thereof: Cost of sales	1,341,680,977.34	1,367,310,090.33
Taxes and surcharges	14,187,147.36	22,374,900.53
Selling expenses	93,290,405.71	86,647,169.66
General and administrative expenses	90,137,103.94	89,567,205.83
Research and development expenses	96,217,117.58	102,756,764.96
Financial expenses	15,861,670.64	12,184,558.70
Thereof : Interest expenses	15,367,143.37	14,957,992.00
Interest income	684,613.96	4,783,809.04
Add: Other income	8,645,568.34	45,517,356.31
Investment income (loss is stated with “-”)	5,736,114.20	33,159,971.48
Thereof: Investment income from associates and joint ventures	-11,247,587.44	14,729,741.13
Gain from the derecognition of the financial assets measured at amortized cost		
Exchange income (Loss is listed with “-”)		
Net exposure hedging gains (“-” for losses)		
Gains from changes in fair value (loss is stated with “-”)	7,382,757.21	4,159,072.26
Credit impairment losses (loss is stated with “-”)	-21,270,641.67	-22,038,873.01
Asset impairment losses (loss is stated with “-”)	-17,032,179.78	-16,840,900.60
Gains from disposal of assets (loss is stated with “-”)	-19,103.80	560,249.85
3. Operating profit (loss is stated with “-”)	439,015,823.21	505,752,148.09
Add: Non-operating income	323,955.05	691,009.73
Less: Non-operating expenses	281,335.60	759,291.07
4. Total profit (loss is stated with “-”)	439,058,442.66	505,683,866.75
Less: Income tax expenses	54,937,292.66	62,605,419.59
5. Net profit (loss is stated with “-”)	384,121,150.00	443,078,447.16
(1) Classified by continuity of operations		
Net profit from continuing operations(loss is stated with “-”)	384,121,150.00	443,078,447.16
Net profit from discontinued operations(loss is stated with “-”)		
(2) Classified by ownership of the equity		
Attributable to shareholders of the Parent Company	369,663,822.78	425,624,533.51
Minority interests	14,457,327.22	17,453,913.65
6. Other comprehensive income, net of tax	-679,254.47	852,660.53
Other comprehensive income attributable to shareholders of the Parent Company, net of tax	-679,254.47	852,660.53
(1) Other comprehensive income items which will not be		

reclassified subsequently to profit or loss		
1) Changes arising from re-measurement of defined benefit plan		
2) Other comprehensive income that will not be transferred subsequently to profit or loss under the equity method		
3) Changes in the fair value of the investment in other equity instruments		
4) Changes in the fair value of the Company's own credit risk		
5) Others		
(2) Other comprehensive income items which will be reclassified subsequently to profit or loss	-679,254.47	852,660.53
1) Other comprehensive income that will be transferred subsequently to profit or loss under the equity method	-679,254.47	852,660.53
2) Changes in the fair value of other debt investments		
3) Amount of financial assets reclassified and included in other comprehensive income		
4) Credit impairment reserves for other debt investment		
5) Cash flow hedging reserve		
6) Translation differences arising from translation of foreign currency financial statements		
7) Others		
Other comprehensive income attributable to minority shareholders, net of tax		
7. Total comprehensive income	383,441,895.53	443,931,107.69
Attributable to shareholders of the Parent Company	368,984,568.31	426,477,194.04
Minority interests	14,457,327.22	17,453,913.65
8. Earnings per share		
(1) Basic earnings per share	0.3619	0.4192
(2) Diluted earnings per share	0.3619	0.4163

Legal representative: Deng Xijun

Director of Finance: Sun Zhiqiang

Prepared by: Wang Peihua

(3) Consolidated Cash Flow Statement (from the year-begin to the period-end)

Unit: RMB

Item	Current period	Last period
1. Cash flows from operating activities		
Cash received from sales of goods or rendering of services	1,834,139,437.37	1,675,790,896.35
Refund of taxes and surcharges	12,737,360.57	36,130,757.35
Other cash receipts relating to operating activities	10,071,601.27	36,868,949.64
Sub-total of cash inflows from operating activities	1,856,948,399.21	1,748,790,603.34
Cash paid for goods and services	763,346,657.51	922,802,124.93
Cash paid to employees and paid on behalf of employees	492,826,650.05	459,935,194.21
Payments of taxes and surcharges	141,766,877.54	234,198,666.94
Other cash payments relating to operating activities	117,518,598.57	97,576,843.05
Sub-total of cash outflows from operating activities	1,515,458,783.67	1,714,512,829.13
Net cash flows from operating activities	341,489,615.54	34,277,774.21
2. Cash flows from investing activities		
Cash received from withdrawing investments	6,849,430,000.00	8,873,851,453.02
Cash received from investment income	45,322,689.76	58,011,726.59
Net cash received from disposal of fixed assets, intangible assets and other long term assets	53,235.88	1,769,918.10
Net cash received from disposal of subsidiaries and other operating units		
Other cash receipts relating to investing activities		1,738,600.00
Sub-total of cash inflows from investing activities	6,894,805,925.64	8,935,371,697.71
Cash paid to acquire fixed assets, intangible assets and other long-term assets	14,648,200.18	30,570,514.16
Cash paid to acquire investments	6,059,184,597.91	8,038,619,000.00
Net increase of mortgaged loans		
Net cash paid to acquire subsidiaries and other operating units		
Other cash payments relating to investing activities	166,000.00	822,773.00
Sub-total of cash outflows from investing activities	6,073,998,798.09	8,070,012,287.16
Net cash flows from investing activities	820,807,127.55	865,359,410.55
3. Cash flows from financing activities		
Cash received from capital contributions		325,000.00
Thereof: Cash received by subsidiaries from minority shareholders' capital contributions		325,000.00
Cash received from borrowings	9,159,581.33	40,029,510.62
Other cash receipts from financing activities	350,000.00	
Sub-total of cash inflows from financing activities	9,509,581.33	40,354,510.62
Cash repayments of borrowings	25,750,000.00	29,950,000.00
Distribution of dividends or profits and payments for interest expenses	268,567,320.79	266,688,284.05
Thereof: Cash payments for dividends or profit to minority shareholders by subsidiaries	5,635,000.00	5,900,000.00
Other cash payments relating to financing activities	1,735,652.47	1,374,035.46
Sub-total of cash outflows from financing activities	296,052,973.26	298,012,319.51
Net cash flows from financing activities	-286,543,391.93	-257,657,808.89
4. Effect of foreign exchange rate changes on cash and cash equivalents	6,571.29	316,953.85

5. Net increase in cash and cash equivalents	875,759,922.45	642,296,329.72
Add: Cash and cash equivalents at the beginning of period	122,084,085.72	51,529,654.30
6. Cash and cash equivalents at the end of period	997,844,008.17	693,825,984.02

2. Adjustments to financial report at the beginning of the year relating to the initial adoption of the new accounting standards since 2026.

☐Applicable ☒Not applicable

3. Auditor's report

Whether this Third Interim Report has been audited by auditing firm or not?

☐Yes ☒No

The Third Interim Report has not been audited by auditing firm.

Board of Directors

HARBIN BOSHI AUTOMATION CO., LTD.

October 30th, 2026