THIRD QUARTERLY REPORT 2026

October 2026

京东方科技集团股份有限公司
BOE TECHNOLOGY GROUP CO., LTD.

Stock Code: 000725 Stock Name: BOE-A Announcement No. 2026-087
Stock Code: 200725 Stock Name: BOE-B Announcement No. 2026-087

BOE TECHNOLOGY GROUP CO., LTD.
THIRD QUARTERLY REPORT 2026

BOE Technology Group Co., Ltd. (hereinafter referred to as the "Company") and all the members of the Company's Board of Directors hereby guarantee that the contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions.

Important Notes:

The Board of Directors (or the "Board") as well as the directors and senior management of BOE Technology Group Co., Ltd. (hereinafter referred to as the "Company") hereby guarantee the factuality, accuracy and completeness of the contents of this Report, and shall be jointly and severally liable for any misrepresentations, misleading statements or material omissions therein.

All the Company's directors have attended the Board meeting for the review of this Report.

Mr. Chen Yanshun, the Company's legal representative, Mr. Feng Qiang, Chairman of the Executive Committee, Ms. Yang Xiaoping, Chief Financial Officer, and Ms. Xu Yaxiao, head of the financial department (equivalent to financial manager) hereby guarantee that the Financial Statements carried in this Report are factual, accurate and complete.

This Report has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

The financial statements in this Report have not been audited by an independent auditor.

I Key Financial Information

(I) Key Accounting Data and Financial Indicators

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

□Yes ☑ No

Item	Q3 2026	YoY change (%)	Q1-Q3 2026	YoY change (%)
Operating revenue (RMB)	48,676,524,908.00	-8.62%	151,808,907,767.00	-1.77%
Net profit attributable to the listed company's shareholders (RMB)	-996,347,420.00	-173.55%	4,251,312,657.00	-7.61%
Net profit attributable to the listed company's shareholders before exceptional items (RMB)	32,059,775.00	-96.43%	3,040,311,631.00	-4.37%
Net cash generated from/used in operating activities (RMB)	—	—	32,211,637,855.00	-12.41%
Basic earnings per share (RMB/share)	-0.03	-175.00%	0.11	-8.33%
Diluted earnings per share (RMB/share)	-0.03	-175.00%	0.11	-8.33%
Weighted average return on equity (%)	-0.74%	-171.15%	3.14%	-9.25%
Item	30 September 2026	31 December 2025	Change (%)	
Total assets (RMB)	425,610,492,521.00	436,378,322,803.00	-2.47%	
Equity attributable to the listed company's shareholders (RMB)	131,590,483,855.00	134,478,628,806.00	-2.15%	

(II) Exceptional Gains and Losses

☑ Applicable □ Not applicable

Unit: RMB

Item	Q3 2026	Q1-Q3 2026	Note
Gain or loss on disposal of non-current assets (inclusive of impairment allowance write-offs)	-291,675.00	6,794,692.00	N/A
Government grants recognized in profit or loss (exclusive of those that are closely related to the Company's normal business operations and given in accordance with defined criteria and in compliance with government policies, and have a continuing impact on the Company's profit or loss)	64,582,829.00	865,509,338.00	N/A
Gain or loss on fair-value changes in financial assets and liabilities held by a non-financial enterprise, as well as on disposal of financial assets and liabilities (exclusive of the effective portion of hedges that is related to the Company's normal business operations)	-1,440,137,206.00	1,009,447,744.00	N/A
Capital occupation charges on non-financial enterprises that are charged to current gains and losses	0.00	0.00	N/A
Gains and losses on investment or asset management entrustments to other entities	0.00	0.00	N/A
Gains and losses on loan entrustment	0.00	0.00	N/A
Allowance for asset impairments due to acts of God such as natural disasters	0.00	0.00	N/A
Reversed portion of impairment allowance for accounts receivable which are tested individually for impairment	1,025,661.00	3,995,085.00	N/A
Income equal to the amount by which investment costs for the Company to obtain subsidiaries, associates and joint ventures are lower than the Company's enjoyable fair value of identifiable net assets of	0.00	0.00	N/A

investees when making investments			
Current gains and losses on subsidiaries acquired through business mergers under same control from period-beginning to merger dates, net	0.00	0.00	N/A
Gains and losses on non-monetary asset swap	0.00	0.00	N/A
Gains and losses on debt restructuring	0.00	0.00	N/A
One-off costs incurred by the Company as a result of discontinued operations, such as expenses for employee arrangements	0.00	0.00	N/A
One-time effect on profit or loss due to adjustments in tax, accounting and other laws and regulations	0.00	0.00	N/A
One-time share-based payments recognized due to cancellation and modification of equity incentive plans	0.00	0.00	N/A
Gain or loss on changes in the fair value of employee benefits payable after the vesting date for cash-settled share-based payments	0.00	0.00	N/A
Gain or loss on fair-value changes in investment property of which subsequent measurement is carried out using the fair value method	0.00	0.00	N/A
Income from transactions with distinctly unfair prices	0.00	0.00	N/A
Gain or loss on contingencies that are unrelated to the Company's normal business operations	0.00	0.00	N/A
Income from charges on entrusted management	0.00	0.00	N/A
Non-operating income and expense other than the above	13,324,427.00	19,482,343.00	N/A
Other gains and losses that meet the definition of exceptional gain/loss	0.00	0.00	N/A
Less: Income tax effects	-341,280,429.00	310,244,970.00	N/A
Non-controlling interests effects (net of tax)	8,191,660.00	383,983,206.00	N/A
Total	-1,028,407,195.00	1,211,001,026.00	--

Other items that meet the definition of exceptional gain/loss:

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

Explanation of why the Company reclassifies as recurrent an exceptional gain/loss item listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Exceptional Gain/Loss Items:

□ Applicable ☑ Not applicable

No such cases in the Reporting Period.

(III) Changes in Key Financial Statement Line Items and Explanation of why

☑ Applicable □ Not applicable

Changes in key line items of the income statement and explanation of why:

1. Finance costs rose 99% during Q1-Q3 2026 compared to Q1-Q3 2025, primarily driven by the increase in net exchange losses during the Reporting Period.

2. Return on investment rose 82% during Q1-Q3 2026 compared to Q1-Q3 2025, primarily driven by the increase in return on investment recognized from associates during the Reporting Period.

3. Gain on changes in fair value rose 455% during Q1-Q3 2026 compared to Q1-Q3 2025, primarily driven by the increase in fair value changes of financial assets held by the Company during the Reporting Period.

Changes in key line items of the cash flow statement and explanation of why:

1. Net cash generated from financing activities declined 45% during Q1-Q3 2026 compared to Q1-Q3 2025, primarily driven by the increase in cash used in other financing activities during the Reporting Period.

2. Net increase in cash and cash equivalents declined 62% during Q1-Q3 2026 compared to Q1-Q3 2025, primarily driven by the increase in cash used in other financing activities during the Reporting Period.

(IV) Analysis of Operations

Since the third quarter of 2026, the storage shortage and price hikes have continued to disrupt the consumer electronics industry. These cost pressures have been passed on to end consumers, triggering a sharp year-on-year and quarter-on-quarter decline in sales volumes for certain products amid higher selling prices. Shipments of small-to-medium-sized display products have come under notable pressure. In addition, affected by capital market volatility, investment-related gains have also weighed on the quarterly results. The detailed analysis is set out below:

1. Display Business

For LCDs, data from consulting firms show that global shipments of small-to-medium-sized IT display products such as notebook computers (NB) and tablet PCs (TPC) declined by more than double digits year-on-year in the third quarter, while shipments of NB display products fell by approximately 20% quarter-on-quarter. Global shipments of large-to-medium-sized display products including televisions (TV) and desktop monitors (MNT) posted modest drops year-on-year. Against the industry-wide backdrop of production-to-order arrangements, LCD prices remained relatively stable, lending some support to the relevant businesses. Overall, the profitability contribution from the Company's small-to-medium-sized LCD segment declined to a certain extent in the third quarter, whereas that from the large-to-medium-sized LCD segment stayed relatively steady. Going forward, the Company will continue to implement production-to-order arrangements, seize opportunities for large-size migration and high-end upgrading, and accelerate the rollout of signature technology upgrades including RGBX, UB Cell, Super Oxide and natural-light display to boost product value.

For flexible AMOLEDs, data from consulting firms indicate that amid a sharp drop in demand, shipments by domestic AMOLED manufacturers fell by more than 20% year-on-year and around 10% quarter-on-quarter in the third quarter. Coupled with continuous declines in product prices, the Company's related business faced substantial operating pressure, which exerted a material adverse impact on the Company's overall performance. Going forward, the Company will continue to deepen technical cooperation and customized development with brand customers, raise the shipment proportion of high-end products such as foldable panels and LTPO panels to optimize its product mix, and proactively navigate industry headwinds.

2. Investment-related Gains

In recent years, the Company has consistently focused on coordinated development across the industrial chain and strengthened cooperation with industrial chain partners through various means including equity investments. Affected by volatility in the capital market in the third quarter, investment-related gains within the Company's exceptional items posted a substantial loss. Going forward, the Company will adhere to its industrial investment philosophy, strengthen risk control, and respond to market fluctuations.

II Shareholder Information

(I) Numbers of Ordinary Shareholders and Preference Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders

Unit: share

Number of ordinary shareholders at the period-end		1,802,354 (including 1,774,594 A-shareholders and 27,760 B-shareholders)				
Top 10 shareholders (exclusive of shares lent in refinancing)						
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held	Restricted shares	Shares in pledge, marked or frozen	
					Status	Shares
Beijing State-owned Capital Operation and Management Company Limited	State-owned legal person	10.97%	4,063,333,333	0	N/A	0

Hong Kong Securities Clearing Company Ltd.	Overseas legal person	5.30%	1,963,227,742	0	N/A	0
Beijing Electronics Holdings Co., Ltd.	State-owned legal person	3.08%	1,140,827,763	0	N/A	0
Beijing Jing Guorui SOE Reform and Development Fund (L.P.)	Other	1.94%	718,132,854	0	N/A	0
Fuqing Huirong Venture Capital Co., Ltd.	Domestic non-state-owned legal person	1.45%	538,599,640	0	In pledge	217,000,000
China Life Insurance Company Limited – Traditional – General Insurance Product – 005L – CT001 (Shanghai)	Other	0.64%	238,111,109	0	N/A	0
Xu Lili	Overseas natural person	0.47%	174,551,900	0	N/A	0
National Social Security Fund – Portfolio 111	Other	0.42%	155,098,200	0	N/A	0
Industrial and Commercial Bank of China Co., Ltd.- Huatai-Pinebridge CSI 300 Exchange-Traded Fund	Other	0.41%	152,644,747	0	N/A	0
Cai Min	Domestic natural person	0.41%	150,058,006	0	N/A	0

Top 10 unrestricted shareholders (exclusive of shares lent in refinancing and locked shares of executives)

Name of shareholder	Unrestricted shares held	Shares by class	
		Class	Shares
Beijing State-owned Capital Operation and Management Company Limited	4,063,333,333	RMB ordinary share	4,063,333,333
Hong Kong Securities Clearing Company Ltd.	1,963,227,742	RMB ordinary share	1,963,227,742
Beijing Electronics Holdings Co., Ltd.	1,140,827,763	RMB ordinary share	1,140,827,763
Beijing Jing Guorui SOE Reform and Development Fund (L.P.)	718,132,854	RMB ordinary share	718,132,854
Fuqing Huirong Venture Capital Co., Ltd.	538,599,640	RMB ordinary share	538,599,640
China Life Insurance Company Limited – Traditional – General Insurance Product – 005L – CT001 (Shanghai)	238,111,109	RMB ordinary share	238,111,109
Xu Lili	174,551,900	RMB ordinary share	174,551,900
National Social Security Fund – Portfolio 111	155,098,200	RMB ordinary share	155,098,200
Industrial and Commercial Bank of China Co., Ltd.- Huatai-Pinebridge CSI 300 Exchange-Traded Fund	152,644,747	RMB ordinary share	152,644,747
Cai Min	150,058,006	RMB ordinary share	150,058,006
Related or acting-in-concert parties among the shareholders above	1. Beijing State-owned Capital Operation and Management Company Limited holds 100% equity interest in Beijing Electronics Holdings Co., Ltd. 2. Upon completion of the Company’s private placement in 2014, Beijing State-owned Capital Operation and Management Company Limited entrusted 70% of the shares it directly held in the Company to Beijing Electronics Holdings Co., Ltd. for management pursuant to the Share Management Agreement. Beijing Electronics Holdings Co., Ltd. obtained the shareholder rights attached to such shares, excluding the right of disposal and the right to income. Pursuant to the Voting Right Exercise Agreement, Beijing State-owned Capital Operation and Management Company Limited agreed that, when exercising shareholder voting rights in respect of the remaining 30% of shares it directly held, its voting shall be aligned with that of Beijing Electronics Holdings Co., Ltd.		

	3. In the Company’s 2021 private placement, Beijing Jing Guorui SOE Reform and Development Fund (L.P.) entered into a Concerted Action Agreement with Beijing Electronics Holdings Co., Ltd. 4. Beijing State-owned Capital Operation and Management Company Limited indirectly held 100% equities of Beijing Jingguorui Investment Management Co., Ltd. and directly held 77.5918% shares of Beijing Jing Guorui Soe Reform and Development Fund (L.P.); Beijing Jingguorui Investment Management Co., Ltd. is the general partner of Beijing Jing Guorui Soe Reform and Development Fund (L.P.). In addition, among the nine members of the Investment Decision-Making Committee of Beijing Jing Guorui Soe Reform and Development Fund (L.P.), three are nominated by Beijing State-owned Capital Operation and Management Company Limited. 5. Except for the above relationships, the Company does not know any other related party or acting-in-concert party among the top 10 shareholders.
Top 10 shareholders involved in securities margin trading (if any)	1. Shareholder Xu Lili holds 174,551,900 Company shares through a client account at CITIC Securities Company Limited of collateral securities for margin trading, and shareholder Cai Min holds 150,000,006 Company shares through a client account at Ping An Securities Co., Ltd. of collateral securities for margin trading. 2. None of the other top-10 ordinary shareholders of the Company participated in securities margin trading as at the end of the Reporting Period.

5% or greater shareholders, top 10 shareholders and Top 10 unrestricted shareholders involved in refinancing shares lending

□ Applicable ☑ Not applicable

Changes in top 10 shareholders and top 10 unrestricted shareholders due to refinancing shares lending/return compared with the prior period

□ Applicable ☑ Not applicable

(II) Number of Preference Shareholders and Shareholdings of Top 10 of Them

□ Applicable ☑ Not applicable

III Other Significant Events

☑ Applicable □ Not applicable

1. The 12th Meeting of the 11th Board of Directors held on 30 March 2026 and the 2025 Annual Meeting of Shareholders held on 24 April 2026 reviewed and approved the Proposal on the Repurchase of Part of the Company’s Public Shares (A-Shares) and the Proposal on the Repurchase of the Company’s Domestically Listed Foreign Shares (B-Shares). The Company plans to use self-pooled funds to repurchase part of its public A-shares and domestically listed foreign B-shares, which will be cancelled to reduce the Company’s registered capital, so as to implement the Three-Year Shareholder Return Plan (2025–2027). The Company disclosed the Progress Announcement on Share Repurchase (Announcement No.: 2026-084) on 8 October 2026. As at 30 September 2026, the Company repurchased its A-shares via centralized bidding through a special securities account for share repurchase. The total number of A-shares repurchased amounted to 94,392,600 shares, representing approximately 0.2597% of the Company’s total A-shares and approximately 0.2548% of the Company’s total share capital. The highest transaction price was RMB5.94 per share and the lowest transaction price was RMB5.63 per share. The total amount paid was RMB549,930,660.18 (excluding transaction fees). The total number of B-shares repurchased amounted to 88,686,743 shares, representing approximately 12.7996% of the Company’s total B-shares and approximately 0.2394% of the Company’s total share capital. The highest transaction price was HKD4.81 per share and the lowest transaction price was HKD4.23 per share. The total amount paid was HKD410,718,906.27 (excluding transaction fees). This share repurchase complies with relevant laws and regulations as well as the approved share repurchase plan of the Company.

2. The Company disclosed the Announcement on Resignation of Director (Announcement No.: 2026-042) on 30 April 2026. Due to reaching the statutory retirement age, Mr. Ye Feng has applied to resign from his positions as a Director of the Company and relevant positions on special committees of the Board of Directors. Upon resignation, he will no longer hold any positions in the Company and

its controlled subsidiaries. The Company disclosed the Announcement on Resignation of Director (Announcement No. 2026-071) on 13 August 2026. Due to work-related needs, Mr. Guo Chuan has applied to resign from his positions as a Director of the Company and relevant positions on special committees of the Board of Directors. Upon resignation, he will no longer hold any positions in the Company and its controlled subsidiaries. The Company disclosed the Announcement on the Resolutions of the First Extraordinary Meeting of Shareholders in 2026 (Announcement No. 2026-083) on 18 September 2026, at which the Proposal on Electing Non-independent Directors of the 11th Board of Directors of the Company was reviewed and approved. Mr. Shi Xiaodong and Ms. Sun Jing were elected as non-independent directors of the Company's 11th Board of Directors.

3. The Company disclosed the Announcement on the Share Increase Plan by Controlling Shareholder and Actual Controller of the Company (Announcement No.: 2026-068) on 29 July 2026. Beijing Electronics Holdings Co., Ltd. (BEHC), the controlling shareholder and actual controller of the Company, intends to purchase part of the Company's tradable A-shares through centralized bidding via the trading system of the Shenzhen Stock Exchange using its own and self-raised funds. The amount of the share purchase shall be no less than RMB500,000,000 and no more than RMB1,000,000,000. During the period from 29 July 2026 to 13 October 2026, BEHC has cumulatively purchased 186,120,000 shares of the Company through centralized bidding via the trading system of the Shenzhen Stock Exchange, accounting for 0.50% of the Company's current total share capital, with a total investment of RMB999,777,764.30 (excluding transaction fees). The aforesaid share purchase complies with the approved share increase plan, and the share increase plan has been completed.

4. The Company disclosed the Reminder Announcement on Changes in the Shareholding Structure of the Controlling Shareholder (Announcement No. 2026-070) on 8 August 2026. Beijing Electronics Holdings Co., Ltd. carried out a merger by absorption of its wholly-owned subsidiary, Beijing BOE Investment & Development Co., Ltd. A total of 822,092,180 shares of the Company held by Beijing BOE Investment & Development Co., Ltd. (representing 2.22% of the Company's total share capital) have been transferred to Beijing Electronics Holdings Co., Ltd., and Beijing BOE Investment & Development Co., Ltd. no longer holds any shares in the Company.

5. The Company disclosed the Reminder Announcement on the Free Transfer of Shareholder's Equity (Announcement No. 2026-086) on 17 October 2026. On 16 October 2026, the Company received notice from its controlling shareholder and actual controller, Beijing Electronics Holdings Co., Ltd. (BEHC), stating that BEHC had received the Notice of the Beijing Municipal State-owned Assets Supervision and Administration Commission (SASAC) on the Optimization and Adjustment of Equity of BOE Technology Group Co., Ltd. SASAC resolved to optimize and adjust the Company's equity by way of free transfer of 4,063,333,333 A-shares of the Company held by Beijing State-owned Capital Operation and Management Company Limited (BSCO) to BEHC. Following this free share transfer, BSCO will no longer hold any shares in the Company. BEHC remains the Company's controlling shareholder and actual controller, and will directly hold 5,345,281,096 shares of the Company, representing 14.43% of the Company's total share capital. Its voting interest in the Company will increase to 16.37%.

IV Quarterly Financial Statements

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by BOE Technology Group Co., Ltd.

30 September 2026

Unit: RMB

Item	30 September 2026	1 January 2026
Current assets:		
Monetary assets	63,383,175,796.00	72,222,940,175.00
Settlement reserve	0.00	0.00
Loans to other banks and financial institutions	0.00	0.00
Held-for-trading financial assets	4,954,038,793.00	1,670,548,730.00

Derivative financial assets	0.00	0.00
Notes receivable	505,874,640.00	514,647,075.00
Accounts receivable	33,151,684,691.00	32,293,002,623.00
Receivables financing	975,404,308.00	585,672,349.00
Prepayments	1,049,643,219.00	810,701,464.00
Premiums receivable	0.00	0.00
Reinsurance receivables	0.00	0.00
Receivable reinsurance contract reserve	0.00	0.00
Other receivables	629,904,828.00	822,793,900.00
Including: Interest receivable	0.00	0.00
Dividends receivable	10,449,359.00	177,912,109.00
Financial assets purchased under resale agreements	0.00	0.00
Inventories	29,491,482,359.00	27,748,526,136.00
Including: Data resource	0.00	0.00
Contract assets	522,617,231.00	393,081,902.00
Assets held for sale	0.00	0.00
Current portion of non-current assets	0.00	4,081,560.00
Other current assets	4,773,243,885.00	4,809,821,866.00
Total current assets	139,437,069,750.00	141,875,817,780.00
Non-current assets:		
Loans and advances to customers	0.00	0.00
Debt investments	0.00	0.00
Other debt investments	0.00	0.00
Long-term receivables	0.00	0.00
Long-term equity investments	18,735,272,066.00	18,636,209,565.00
Investments in other equity instruments	434,370,043.00	536,217,192.00
Other non-current financial assets	1,440,535,665.00	2,874,055,003.00
Investment property	2,269,478,349.00	2,146,616,904.00
Fixed assets	168,646,816,497.00	186,299,299,142.00
Construction in progress	59,943,521,290.00	52,943,124,120.00
Productive living assets	0.00	0.00
Oil and gas assets	0.00	0.00
Right-of-use assets	744,619,555.00	807,290,109.00
Intangible assets	12,094,464,724.00	12,797,518,195.00
Including: Data resource	0.00	0.00
Development costs	123,375,315.00	123,706,247.00
Including: Data resource	0.00	0.00
Goodwill	653,575,022.00	653,575,022.00
Long-term prepaid expense	641,688,148.00	599,601,573.00
Deferred income tax assets	942,087,350.00	854,033,038.00
Other non-current assets	19,503,618,747.00	15,231,258,913.00
Total non-current assets	286,173,422,771.00	294,502,505,023.00
Total assets	425,610,492,521.00	436,378,322,803.00
Current liabilities:		
Short-term borrowings	4,249,723,848.00	3,655,021,437.00
Borrowings from the central bank	0.00	0.00
Loans from other banks and financial institutions	0.00	0.00
Held-for-trading financial liabilities	0.00	0.00
Derivative financial liabilities	0.00	0.00
Notes payable	2,426,317,496.00	1,380,128,604.00
Accounts payable	38,596,942,345.00	37,242,292,283.00
Advances from customers	158,984,960.00	77,763,054.00
Contract liabilities	2,624,010,009.00	2,223,451,538.00
Financial assets sold under repurchase agreements	0.00	0.00
Customer deposits and deposits from other banks and financial institutions	0.00	0.00

Payables for acting trading of securities	0.00	0.00
Payables for underwriting of securities	0.00	0.00
Employee benefits payable	3,537,911,945.00	3,584,824,383.00
Taxes and levies payable	1,351,048,432.00	1,319,215,532.00
Other payables	19,922,143,652.00	20,889,438,382.00
Including: Interest payable	0.00	0.00
Dividends payable	31,102,866.00	40,884,271.00
Fees and commissions payable	0.00	0.00
Reinsurance payables	0.00	0.00
Liabilities directly associated with assets held for sale	0.00	0.00
Current portion of non-current liabilities	30,253,032,868.00	26,670,312,919.00
Other current liabilities	4,405,392,673.00	4,349,146,900.00
Total current liabilities	107,525,508,228.00	101,391,595,032.00
Non-current liabilities:		
Insurance contract reserve	0.00	0.00
Long-term borrowings	92,418,698,826.00	101,576,573,473.00
Bonds payable	12,968,596,885.00	10,968,768,052.00
Including: Preference shares	0.00	0.00
Perpetual bonds	0.00	0.00
Lease liabilities	651,845,295.00	687,762,666.00
Long-term payables	2,178,584,207.00	2,348,036,273.00
Long-term employee benefits payable	0.00	0.00
Provisions	0.00	0.00
Deferred income	6,511,439,300.00	6,798,033,210.00
Deferred income tax liabilities	1,333,844,528.00	1,134,894,697.00
Other non-current liabilities	3,111,233,265.00	3,996,902,667.00
Total non-current liabilities	119,174,242,306.00	127,510,971,038.00
Total liabilities	226,699,750,534.00	228,902,566,070.00
Owners' equity:		
Share capital	37,044,328,064.00	37,413,880,464.00
Other equity instruments	0.00	0.00
Including: Preference shares	0.00	0.00
Perpetual bonds	0.00	0.00
Capital reserves	48,904,855,526.00	51,859,961,722.00
Less: Treasury stock	3,017,524,704.00	1,499,835,264.00
Other comprehensive income	-1,032,414,082.00	-766,570,036.00
Specific reserve	265,195,486.00	207,330,489.00
Surplus reserves	4,035,941,610.00	4,035,830,324.00
General reserve	0.00	0.00
Retained earnings	45,390,101,955.00	43,228,031,107.00
Total equity attributable to owners of the parent company	131,590,483,855.00	134,478,628,806.00
Non-controlling interests	67,320,258,132.00	72,997,127,927.00
Total owners' equity	198,910,741,987.00	207,475,756,733.00
Total liabilities and owners' equity	425,610,492,521.00	436,378,322,803.00

Legal representative: Chen Yanshun Chairman of the Executive Committee: Feng Qiang

Chief Financial Officer: Yang Xiaoping Head of the Company's Financial Department: Xu Yaxiao

2. Consolidated Income Statement for Q1~Q3

Unit: RMB

Item	Q1~Q3 2026	Q1~Q3 2025
1. Revenues	151,808,907,767.00	154,547,999,525.00
Including: Operating revenue	151,808,907,767.00	154,547,999,525.00

Interest revenue	0.00	0.00
Insurance premium income	0.00	0.00
Fee and commission income	0.00	0.00
2. Costs and expenses	148,802,911,223.00	149,931,981,909.00
Including: Cost of sales	128,627,667,758.00	132,266,891,686.00
Interest costs	0.00	0.00
Fee and commission expense	0.00	0.00
Surrenders	0.00	0.00
Net insurance claims paid	0.00	0.00
Net amount provided as insurance contract reserve	0.00	0.00
Expenditure on policy dividends	0.00	0.00
Reinsurance premium expense	0.00	0.00
Taxes and levies	1,112,844,184.00	1,076,171,073.00
Selling expense	1,537,598,174.00	1,367,912,773.00
Administrative expense	4,563,038,366.00	4,426,439,285.00
R&D expense	10,504,929,245.00	9,560,125,776.00
Finance costs	2,456,833,496.00	1,234,441,316.00
Including: Interest costs	2,220,736,119.00	2,488,576,089.00
Interest revenue	1,120,552,097.00	1,398,667,769.00
Add: Other income	2,337,229,861.00	2,121,443,629.00
Return on investment (“-” for loss)	1,061,227,137.00	584,572,416.00
Including: Share of profit or loss of joint ventures and associates	868,661,269.00	-8,866,758.00
Income from the derecognition of financial assets at amortized cost (“-” for loss)	0.00	0.00
Exchange gain (“-” for loss)	0.00	0.00
Net gain on exposure hedges (“-” for loss)	0.00	0.00
Gain on changes in fair value (“-” for loss)	867,676,393.00	156,413,122.00
Credit impairment loss (“-” for loss)	-18,204,528.00	-79,632,190.00
Asset impairment loss (“-” for loss)	-1,704,775,823.00	-1,877,779,491.00
Asset disposal income (“-” for loss)	10,077,104.00	29,660,155.00
3. Operating profit (“-” for loss)	5,559,226,688.00	5,550,695,257.00
Add: Non-operating income	35,541,021.00	434,400,007.00
Less: Non-operating expense	19,287,079.00	24,429,123.00
4. Gross profit (“-” for loss)	5,575,480,630.00	5,960,666,141.00
Less: Income tax expense	2,192,279,422.00	1,555,987,842.00
5. Net profit (“-” for net loss)	3,383,201,208.00	4,404,678,299.00
5.1 By operating continuity		
5.1.1 Net profit from continuing operations (“-” for net loss)	3,383,201,208.00	4,404,678,299.00
5.1.2 Net profit from discontinued operations (“-” for net loss)	0.00	0.00
5.2 By ownership		
5.2.1 Net profit attributable to owners of the parent company (“-” for net loss)	4,251,312,657.00	4,601,497,094.00
5.2.2 Net profit attributable to non-controlling interests (“-” for net loss)	-868,111,449.00	-196,818,795.00
6. Other comprehensive income, net of tax	-333,135,555.00	288,314,427.00
Attributable to owners of the parent company	-291,841,577.00	284,948,385.00
6.1 Items that will not be reclassified to profit or loss	-125,579,163.00	70,483,603.00
6.1.1 Changes caused by remeasurements on defined benefit schemes	0.00	0.00
6.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method	-62,899,274.00	22,548,650.00
6.1.3 Changes in the fair value of investments in other equity instruments	-62,679,889.00	47,934,953.00
6.1.4 Changes in the fair value arising from changes in own credit risk	0.00	0.00
6.1.5 Other	0.00	0.00
6.2 Items that will be reclassified to profit or loss	-166,262,414.00	214,464,782.00

6.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method	-77,843.00	30,244,269.00
6.2.2 Changes in the fair value of other debt investments	0.00	0.00
6.2.3 Other comprehensive income arising from the reclassification of financial assets	0.00	0.00
6.2.4 Credit impairment allowance for other debt investments	0.00	0.00
6.2.5 Reserve for cash flow hedges	0.00	0.00
6.2.6 Differences arising from the translation of foreign currency-denominated financial statements	-166,184,571.00	184,220,513.00
6.2.7 Other	0.00	0.00
Attributable to non-controlling interests	-41,293,978.00	3,366,042.00
7. Total comprehensive income	3,050,065,653.00	4,692,992,726.00
7.1 Attributable to owners of the parent company	3,959,471,080.00	4,886,445,479.00
7.2 Attributable to non-controlling interests	-909,405,427.00	-193,452,753.00
8. Earnings per share		
8.1 Basic earnings per share	0.11	0.12
8.2 Diluted earnings per share	0.11	0.12

Where business combinations under common control occurred in the current period, the net profit achieved by the acquirees before the combinations was RMB0.00, with the amount for the same period of last year being RMB0.00.

Legal representative: Chen Yanshun Chairman of the Executive Committee: Feng Qiang

Chief Financial Officer: Yang Xiaoping Head of the Company's Financial Department: Xu Yaxiao

3. Consolidated Cash Flow Statement for Q1~Q3

Unit: RMB

Item	Q1~Q3 2026	Q1~Q3 2025
1. Cash flows from operating activities:		
Proceeds from sale of commodities and rendering of services	160,708,511,903.00	162,913,530,442.00
Net increase in customer deposits and deposits from other banks and financial institutions	0.00	0.00
Net increase in borrowings from the central bank	0.00	0.00
Net increase in loans from other financial institutions	0.00	0.00
Premiums received on original insurance contracts	0.00	0.00
Net proceeds from reinsurance	0.00	0.00
Net increase in deposits and investments of policy holders	0.00	0.00
Interest, fees and commissions received	0.00	0.00
Net increase in loans from other banks and financial institutions	0.00	0.00
Net increase in proceeds from repurchase transactions	0.00	0.00
Net proceeds from acting trading of securities	0.00	0.00
Tax and levy rebates	8,842,801,085.00	8,278,853,221.00
Cash generated from other operating activities	3,528,540,625.00	6,686,338,067.00
Subtotal of cash generated from operating activities	173,079,853,613.00	177,878,721,730.00
Payments for commodities and services	116,296,469,412.00	116,323,701,695.00
Net increase in loans and advances to customers	0.00	0.00
Net increase in deposits in the central bank and other banks and financial institutions	0.00	0.00
Payments for claims on original insurance contracts	0.00	0.00
Net increase in loans to other banks and financial institutions	0.00	0.00
Interest, fees and commissions paid	0.00	0.00
Policy dividends paid	0.00	0.00
Cash paid to and for employees	16,007,923,898.00	16,430,825,707.00
Taxes and levies paid	4,869,031,413.00	4,602,965,436.00
Cash used in other operating activities	3,694,791,035.00	3,746,610,629.00
Subtotal of cash used in operating activities	140,868,215,758.00	141,104,103,467.00
Net cash generated from/used in operating activities	32,211,637,855.00	36,774,618,263.00
2. Cash flows from investing activities:		

Proceeds from disinvestment	20,405,130,401.00	31,918,245,508.00
Return on investment	1,209,217,722.00	1,026,331,233.00
Net proceeds from the disposal of fixed assets, intangible assets and other long-lived assets	14,906,397.00	17,924,335.00
Net proceeds from the disposal of subsidiaries and other business units	0.00	0.00
Cash generated from other investing activities	271,912,614.00	194,395,484.00
Subtotal of cash generated from investing activities	21,901,167,134.00	33,156,896,560.00
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets	21,364,790,838.00	30,031,729,690.00
Payments for investments	25,339,515,348.00	34,570,099,884.00
Net increase in pledged loans granted	0.00	0.00
Net payments for the acquisition of subsidiaries and other business units	0.00	0.00
Cash used in other investing activities	150,136,989.00	228,735,845.00
Subtotal of cash used in investing activities	46,854,443,175.00	64,830,565,419.00
Net cash generated from/used in investing activities	-24,953,276,041.00	-31,673,668,859.00
3. Cash flows from financing activities:		
Capital contributions received	2,549,742,504.00	5,061,118,800.00
Including: Capital contributions by non-controlling interests to subsidiaries	2,549,742,504.00	5,061,118,800.00
Borrowings received	27,180,895,853.00	44,103,248,864.00
Cash generated from other financing activities	2,086,810,732.00	205,925,191.00
Subtotal of cash generated from financing activities	31,817,449,089.00	49,370,292,855.00
Repayment of borrowings	29,700,279,686.00	46,775,467,838.00
Interest and dividends paid	4,747,663,198.00	5,154,710,034.00
Including: Dividends paid by subsidiaries to non-controlling interests	14,027,433.00	76,213,256.00
Cash used in other financing activities	13,107,785,901.00	8,284,714,451.00
Subtotal of cash used in financing activities	47,555,728,785.00	60,214,892,323.00
Net cash generated from/used in financing activities	-15,738,279,696.00	-10,844,599,468.00
4. Effect of foreign exchange rates changes on cash and cash equivalents	-1,087,626,529.00	-158,362,448.00
5. Net increase in cash and cash equivalents	-9,567,544,411.00	-5,902,012,512.00
Add: Cash and cash equivalents, beginning of the period	58,211,295,777.00	62,005,252,511.00
6. Cash and cash equivalents, end of the period	48,643,751,366.00	56,103,239,999.00

(II) Adjustments to Financial Statement Items at the Beginning of the Year of the First Implementation of the New Accounting Standards Implemented since 2026

□ Applicable ☑ Not applicable

(III) Independent Auditor's Report

Indicate by tick mark whether the financial statements above have been audited by an independent auditor.

□Yes ☑ No

These financial statements have not been audited by such an auditor.

The Board of Directors

BOE Technology Group Co., Ltd.

30 October 2026