

## **Wafangdian Bearing Company Limited**

### **Announcement of Resolution of the Fifth Meeting of 8th Board Session**

Our company, the whole members of the board of directors and top managements ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

#### **I.The statement of Board of Directors Meeting**

##### **1.The time and manner of notice of the board meeting**

Meeting notice of The fifth Meeting of 8th Board of Directors of Wafangdian Bearing Company limited has been sent by fax on Aug 11, 2020.

##### **2.The time,place and the way of the Board of Directors Meeting**

The fifth Meeting of 8th Board of Directors of Wafangdian Bearing Company limited was held at WBGC 1004 meeting room at 13:00 Aug21, 2020.

##### **3.The board members that should attend and actually present**

12 board members should attend the meeting and actually 12 members were present.

##### **4.The presider and the present member of the Board of Directors Meeting**

The Board of Directors Meeting is hold by the Chairman Mr. Liu Jun, 3 supervisor representatives and managers attended the meeting as non-voting delegates.

##### **5.Holding of meeting conforms to regulations of “Corporate Law” as well as “Article of Association”.**

#### **II.The deliberation of the board of directors meeting**

##### **1. The Half-year report of 2020**

Approval result: 12 valid votes,12 approving vote, 0 rejecting vote and 0 abstaining vote;

##### **2. The Half-year financial final report of 2020(un-audited)**

Approval result: 12 valid votes,12 approving vote, 0 rejecting vote and 0 abstaining vote;

#### **III.The documents for future reference**

1. The announcement of Resolution of the fifth Meeting of 8th Board Session.
2. The opinion of independent director.

Board of director of Wafangdian Bearing  
Company limited  
Aug 24. 2020