

OFFCN EDUCATION TECHNOLOGY CO., LTD.

Performance Estimate for 2022

The Company and all the directors confirm that the information disclosed is true, accurate, complete and with no false recording, misleading statement or material omission.

The Company's Performance Estimate for 2022 is prepared and published in Chinese version, and the English version is for reference only. Should there be any inconsistency between the Chinese version and English version, the Chinese version shall prevail.

I. Performance Estimate

1. Estimate period:

January 1, 2022 - December 31, 2022

2. Estimated performance: Decrease compared with the last period

| Item | Current reporting period | Same period of last year |
|---|---|--------------------------------|
| Net profit attributable to the shareholders of the listed Company | Losses: RMB 900 million - RMB 1,200 million | Losses: RMB 2,369.5090 million |
| Net profit after deducting non-recurring gains and losses | Losses: RMB 920 million - RMB 1,220 million | Losses: RMB 2,485.6305 million |
| Basic earnings per share (RMB/share) | Losses: RMB 0.15 / share - RMB 0.19 / share | Losses: RMB 0.38 / share |

II. Pre-audit of the estimated performance

The Company has pre-communicated with the accounting firm on the major matters related to the estimated performance. There are no significant differences between the Company and the accounting firm on the estimated performance of this reporting period. The estimated result above is only preliminary calculation performed by the financial department of the Company. It has not been pre-audited nor reviewed by certified accountants.

III. Statement for performance variation

During the reporting period, the net profit attributable to the shareholders of the Company in 2022 is estimated to be a loss of RMB 900 million to RMB 1,200 million, a decrease of 62.02% to 49.36% compared with the loss of RMB 2,369.5090 million in 2021. The significant reduction in the Company's operating losses in 2022 mainly attributed to a better control of costs.

During the reporting period, the Company's management team actively rectified the problems in business operation over the past year, made up for the deficiencies in management, improved budget work and fully performed the 2022 business boost plan. By taking some measures, including overall adjustment of product structure, internal optimization of cost reduction and efficiency enhancement, Amoeba business reform and accelerated integration of online and offline business, the Company managed to better control its costs.

IV. Other Remarks

The estimated result above is only preliminary calculation performed by the financial department of the Company. For the specific financial information, please refer to *the Annual Report 2022*, which to be duly disclosed by the Company. Investors are reminded to exercise caution when making investment decisions.

Hereby announced.

The Board of Directors of OFFCN Education Technology Co., Ltd.

January 30, 2023