

OFFCN EDUCATION TECHNOLOGY CO., LTD.**Performance Estimate for 2023**

The Company and all the directors confirm that the information disclosed is true, accurate, complete and with no false recording, misleading statement or material omission.

The Company's Performance Estimate for 2023 is prepared and published in Chinese version, and the English version is for reference only. Should there be any inconsistency between the Chinese version and English version, the Chinese version shall prevail.

I. Performance estimate

1. Estimate period: January 1, 2023 - December 31, 2023

2. Estimated performance:

the estimated net profit is negative

Item	Current reporting period	Same period of last year
Net profit attributable to the shareholders of the listed Company	Losses: RMB 175 million - RMB 225 million	Losses: RMB 1,102.0598 million
Net profit after deducting non-recurring gains and losses	Losses: RMB 179.8 million - RMB 229.8 million	Losses: RMB 1,113.0773 million
Basic earnings per share (RMB/share)	Losses: RMB 0.03 / share - RMB 0.04 / share	Losses: RMB 0.18 / share

II. Pre-audit of the estimated performance

The Company has pre-communicated with the accounting firm on the major matters related to the estimated performance. There are no significant differences between the Company

and the accounting firm on the estimated performance of this reporting period. The estimated result above is only preliminary calculation performed by the financial department of the Company. It has not been pre-audited or reviewed by certified accountants.

III. Statement for performance variation

The net profit attributable to the shareholders of the Company in 2023 is estimated to be a loss of RMB 175 million to RMB 225 million, a reduction of RMB 927.0598 million to RMB 877.0598 million (equivalent to 84.12% to 79.58%) compared with the loss of RMB 1,102.0598 million in 2022. The main reasons for the significant reduced losses: during the reporting period, with a improved business environment, the Company stuck to the business boost plan which has been in practice since 2022, proactively adjusted market strategy to transform from pursuing large scale to pursuing big profits, focused on profit received and further optimized product mix to improve the Company's profitability; meanwhile, the Company enhanced refined management, reshaped organizational structure and continued to strengthen cost control and optimize the Company's operating efficiency.

IV. Other remarks

The estimated result above is only preliminary calculation performed by the financial department of the Company. For the specific financial information, please refer to *the Annual Report 2023* to be duly disclosed by the Company. Investors are reminded to exercise caution when making investment decisions.

Hereby announced.

The Board of Directors of OFFCN Education Technology Co., Ltd.

January 30, 2024