EVE Energy

2025

ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) REPORT

CATALOGUE

About This Report

Organizational Scope

Unless otherwise specified, the information disclosed in this report covers EVE Energy Co., Ltd. (hereinafter "EVE", the "Company" or "we") and EVE-controlled subsidiaries, consistent with the scope of the consolidated financial statements of EVE (300014. SZ).

Reporting Period

The reporting period is from January 1, 2025 to December 31, 2025. To make the report more comprehensive, the time frame of some content is properly extended. The reporting period and issuance of this report are aligned with the annual report.

Reporting Framework

The report is prepared in accordance with *Shenzhen Stock Exchange Self-Discipline Supervision Guide for Listed Companies No.2-Standardized Operation of Companies Listed on the ChiNext Market* (revised in 2025) , *Self-Regulatory Guidelines No. 17 for Companies Listed on Shenzhen Stock Exchange—Sustainability Report* (For Trial Implementation) (hereinafter referred to as the "Guideline"), Appendix C2 *Environmental, Social and Governance Reporting Code of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited*, and based on the particular situation of the Company. It also refers to the Global Reporting Initiative (GRI) *Sustainability Reporting Standards* (2021), the United Nations Sustainable Development Goals (SDGs), and the *Basic Standards for Enterprise Sustainability Disclosure (Trial)* issued by the Ministry of Finance of the People's Republic of China, among other reporting criteria and standards.

Data Source

The financial data in the report is sourced from the 2025 annual report of EVE, which has been audited by RSM (Special General Partnership). Other data is sourced from the statistical summary and public materials of our relevant departments. Unless otherwise specified, the monetary amounts involved in the report are measured in RMB.

Principles of Preparation

Materiality: We conduct a double materiality analysis based on stakeholder surveys and expert assessments to identify ESG issues with "impact materiality" and "financial materiality" to the Company's development. The results of the materiality analysis have been reviewed and confirmed by the Board of Directors and senior management (see the section "Materiality Assessment" for details).

Quantitative: This report uses quantitative methods to measure and disclose KPIs. The specific measurement methods, basic assumptions, and sources of conversion factors for each indicator are explained in the relevant sections. We have also set clear quantitative performance targets for key ESG issues and will continue to track, update, and disclose progress based on the our development stages.

Balance: We uphold an objective and impartial stance, striving to reflect the our ESG performance during the reporting period without bias, avoiding any expressions that might mislead stakeholders' judgments or decisions.

Consistency: The reporting boundary and statistical methodologies remain largely consistent with previous years. Any significant changes will be fully explained in the corresponding sections of the report.

Form of Release

Following the environment-friendly philosophy, the report is released in electronic version. Readers can download and read it on our official website (www.evebattery.com) or relevant page of the Shenzhen Stock Exchange (SZSE). For more information, please contact us via the email address below. The report is published in both Chinese and English. In case of any discrepancies between the two language versions, the Chinese shall prevail.

Contact Details

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Thank you very much for taking the time to read the report. We welcome any opinions and suggestions by mail, email or phone.

Board Statement

EVE always regards Environmental, Social, and Governance (ESG) as a vital cornerstone of our long-term sustainable development. As the highest decision-making and supervisory body for ESG management, the Board of Directors integrates ESG principles into the corporate strategy and management system, deliberates on annual material issues, and ensures that relevant targets are advanced and achieved as planned. The Board assumes ultimate responsibility for the company's ESG governance and disclosure, regularly receives progress reports on key ESG matters, and maintains continuous supervision over the execution of all related initiatives. To systematically advance our sustainable development strategy, the Board has established the Strategy and Sustainability Committee. This committee is responsible for researching, evaluating, and providing recommendations on the long-term development strategy, major investment decisions, and ESG-related matters, reporting its findings regularly to the Board.

The Board leads and reviews the ESG management policies and strategies, making dynamic adjustments in response to changes in the internal and external environment as well as the company's development stage. In accordance with the Guideline of the SZSE and international standards, the company systematically evaluates ESG issues annually through the lens of both Impact Materiality and Financial Materiality. This process defines the priority of issues and determines the focus of our annual work. The materiality assessment process and its results have been reviewed by the Board and are fully disclosed in this report.

To ensure the realization of ESG objectives, EVE has set clear ESG performance targets and established a quantitative indicator system in key areas, including greenhouse gas (GHG) emission reduction, resource utilization, supply chain ESG management, occupational health and safety, and product quality, based on both internal development needs and external regulatory requirements. Furthermore, the company has established a Sustainability Leadership Performance Appraisal Mechanism, which links the achievement of ESG indicators to executive compensation and performance. The progress toward these targets is systematically reviewed annually and remains under the continuous supervision and evaluation of the Board.

The aforementioned ESG management practices and performance are disclosed in this report. This report has been reviewed and approved by the Board of Directors. The Board assumes full responsibility for the company's ESG strategy and the contents of this report, and guarantees that it contains no false records, misleading statements, or material omissions.

Message from the Chairman

刘金成 惠州亿纬锂能股份有限公司 董事长

Building a Sustainable Future with Technology

As time passes, we bid farewell to 2025 and embrace a new chapter in 2026. This year marks the 10th anniversary of both the *Paris Agreement* and EVE's foray into the power battery sector. Over this decade, starting with our 18650-format batteries, we have achieved a leap from zero to industry leadership, establishing large cylindrical and prismatic cells as our core products. As the first domestic company to mass-produce large cylindrical batteries, our new generation products have reached an energy density of 350Wh/kg, achieving the technological breakthrough of "5 minutes of charging for 300 kilometers of range."

Looking back, 2025 was anything but ordinary! Amidst the accelerating global energy transition and profound industrial transformation, we have only grown more steadfast in our path: technologically, building differentiated advantages with large cylindrical cells; in the market, accelerating our global expansion; in products, diversifying application scenarios and building a diversified product portfolio.

Global Vision and Local Commitment

"Being a person of technology means solving humanity's challenges"—this is the shared mission of every EVE employee. In 2025, our three overseas bases in Malaysia, Hungary, and the United States achieved significant progress, creating a third growth curve through "global manufacturing, global collaboration, and global service." These initiatives not only generate local employment but also advance global supply chain sustainability through green manufacturing. Domestically, we continued strengthening production capacities in Huizhou, Jingmen, Shenyang, and Qujing. Taking Jingmen as an example, from dozens of mu to 4,000 mu, from 3GWh to over 200GWh upon completion, from 40 billion RMB to approaching 100 billion RMB in output value—our growth bears witness to the flourishing development of China's new energy industry.

Long-termism in Action, Pursuing Green Development

Lithium batteries are inherently products of long-termism. Power batteries must ensure a 15-year service life in vehicles, while energy storage batteries must support stable operations for 20 years—demanding persistent technological accumulation and quality commitment. In 2025, our Jingmen, Qujing, and Shenyang bases were selected as the first batch of national-level zero-carbon facilities. Since launching the CREATE Carbon Neutrality Plan in 2023, we have achieved solid and remarkable results in the fields of energy conservation, carbon reduction and green manufacturing. Among them, Factory 13 has performed particularly outstandingly, with carbon emissions per unit product reduced by more than 60% and energy consumption per unit product lowered by over 55%, demonstrating through action our commitment to balancing technological innovation with environmental protection.

Driving Innovation, Enriching Lives

Electrochemical batteries are becoming foundational infrastructure for sustainable human development. In 2025, six of our product lines emerged in response to the AI era, one facility became the world's first Lighthouse Factory for cylindrical batteries, and monthly production of V-series cylindrical batteries exceeded 100 million units—contributing "EVE Power" to global electric vehicle adoption. As the first domestic company approved by the National Medical Products Administration for implantable medical batteries, we delivered over 250,000 capsule batteries in 2025, setting new delivery records for implantable batteries. Each tiny battery carries the hope of life—a responsibility that strengthens our commitment to technology for good.

Strengthening Governance, Advancing with Stability

In 2025, we further enhanced our ESG management system, establishing a cross-departmental Sustainable Development Committee and Carbon Emission Management Committee, and deploying the E-Carbon accounting platform to achieve precise carbon calculation and dynamic management. We also established a comprehensive risk identification and assessment mechanism, leveraging digital and AI technologies for proactive early warning and precise response.

Looking ahead

EVE will continue to uphold its commitment to "long-termism," advancing on our ESG journey with a more open mindset, pragmatic actions, and innovative thinking. Let us join hands to build a sustainable future through technology, illuminate the path of green development with innovation, and collectively write a magnificent chapter in humanity's energy transition.

惠州亿纬锂能股份有限公司 董事长

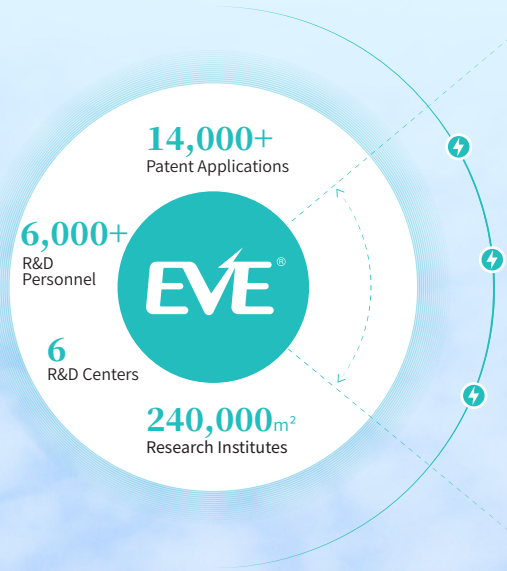
About EVE

Company Profile

Founded in 2001, EVE Energy Co., Ltd. was among the first to list on SZSE ChiNext Market in 2009. After 25 years of continuous innovation and high-quality development, EVE has evolved from a lithium battery manufacturer into a globally leading "innovative full-scenario lithium battery platform company." (Stock Code: 300014)

EVE is dedicated to driving the green transformation and intelligent upgrade of the global energy structure through diversified, high-quality lithium battery technologies and products, and building a comprehensive research and development platform spanning from materials, cells, BMS to system integration. The company own approximately 240,000㎡ of research institutes, six R&D centers and a team with over 6,000 international and interdisciplinary comprehensive R&D researchers. Meanwhile, we have applied for over 14,000 patents and established in-depth cooperation with Wuhan University and other institutions of higher learning and research on new materials, cutting-edge technology and so on. Huizhou Headquarters R&D Center has invested over 2 billion yuan, enabling comprehensive testing from cells to systems. It features 8 pilot production lines for cells, capable of meeting the demand for approximately 10 vehicles per day across cylindrical, pouch, and prismatic batteries. Additionally, 6 fully automated and informatized pilot lines for modules and systems cover products for passenger vehicles, commercial vehicles, and energy storage applications. In market performance, the sales and export volume of EVE's primary lithium batteries have ranked first in China for 9 consecutive years since 2016. In 2025, EVE ranked second globally in energy storage battery shipments and sixth globally in power battery shipments.

The company focuses on deepening its expertise in the energy sector, building a product portfolio that addresses diverse application scenarios. It strategically positions three core product lines to deliver specialized energy solutions across various industries. Among these, the Mr. Flagship Series specializes in energy storage. Following the launch of the Mr.Big, powered by 628Ah ultra-high-capacity battery cell and the 5MWh minimalist Mr.Giant system, EVE globally premiered the 836kWh modular cabinet—the industry's first mass-produced large-cell technology product specifically designed for overseas commercial and industrial energy storage applications. EVE OMNI cell excels in power applications, achieving ultra-fast charging through superconducting mass transfer and multi-faceted cooling technology. It enhances range without additional heating in low temperatures and boasts exceptional durability. EVE OMNI Battery LMX Series focuses on consumer electronics, providing comprehensive solutions for new national standard vehicles, shared mobility, scooters, and self-balancing vehicles. These three product lines precisely cover the core segments of energy storage, power, and consumer batteries, driving energy structure optimization and green, low-carbon development.



Envision

Empower the world with EVE Energy

Mission

Powering boundless potential through integrated battery solutions

Values

Innovation With Integrity
Striving For Excellence
Value Creation
Trustworthy
Teamwork
Respect Individuals

ESG Rating Results

MSCI	CDP	S&P Global	EcoVadis	Sustainalytics	Wind ESG	Sino-Securities Index ESG	CNI ESG
BBB	Climate change B Water security B	60+ 2026 Sustainability Yearbook Member	Gold Medal	<25 (Medium risk)	AA	AA	AAA

Honors and Awards

2026 Sustainability Yearbook Member & Industry Mover S&P Global	2025 Tier 1 Energy Storage System Supplier S&P Global	Huizhou EVE Power's Battery Pilot Plant Platform Ministry of Industry and Information Technology	Fully Digitalized and Intelligent Lithium Battery Manufacturing Plant Ministry of Industry and Information Technology
List of Enterprises Meeting *the Standardized Conditions for the Lithium-ion Battery Industry* (Ninth Batch) Ministry of Industry and Information Technology	The National Employment and Social Security Advanced Private Enterprises All-China Federation of Industry and Commerce, Ministry of Human Resources and Social Security, All-China Federation of Trade Unions	China's Top 500 Private Enterprises 2025 (250th position) All-China Federation of Industry and Commerce	National Advanced Collective in the Battery Industry China Battery Industry Association China Battery Industry Association
Certificate of Registration for Scientific and Technological Achievements "*Integrated Research on Technological Innovation and Application for Collaborative Carbon Reduction Across the Entire Lifecycle of the Lithium Battery Industry Chain*" China Association for International Economic Technical Cooperation	Guangdong Provincial Engineering Research Center for Lithium-ion Batteries Guangdong Provincial Development and Reform Commission	Smart Factory for Full-Process Control of Digital-Intelligent Integration in Power Batteries Department of Industry and Information Technology of Guangdong Province	Outstanding Zero-Waste Factory (Huizhou EVE Power Co., Ltd.) Huizhou Municipal of Ecology and Environment Bureau
Top-Ranked Supplier for New Energy Passenger Vehicle Battery Systems in Quality Performance China Automobile Product Quality Research (AQR)	Fortune China 500 (317th position) Fortune China	JLRQ Award JAGUR LAND ROVER	Top 10 Low-Altitude Economy Players in 2025 UASE Drone World Congress

Business and Development

Business Segments

EVE's business covers five segments: EVE Innovation, EVE Power, EVE Energy Storage, Industrial Chain Strategic Collaboration and the CLS Global Cooperation Business Model. The products are widely applied in the fields of Smart Life, Green Transportation, Energy Transformation and so on.

EVE Innovation

Primary Lithium Batteries
Lithium-ion Batteries
Cylindrical Cell

EVE Power

Prismatic LFP Cell
Prismatic NCM Cell
Pouch NCM Cell
Large Cylindrical Cell
Module, BMS, Battery System

EVE Energy Storage

Large LFP Cell
Prismatic LFP Cell
Cylindrical LFP Cell
Module, BMS, System

Strategic Collaboration

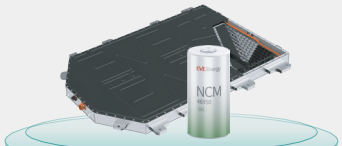
Nickel, Cobalt and Lithium
Battery Core Materials
(RMB 15 billion investment)

CLS Global Cooperation Business Model

Co-development
Licensing
Service

Mr. Flagship Series

- 628Ah Large Cell Capacity
- 2.009kWh Cell Energy
- 96.2% Cell Energy Efficiency (0.25P,25°C)
- 95.5% System Energy Efficiency (0.25P,25°C)



EVE OMNI Cell

- Fast charging: 9 mins
- 20% longer endurance in low - temp
- 6.6x national standard strength

EVE OMNI Cell - LMX Series

- 'New National Standard' Nail Penetration Passed
- -30°C to 60°C Ultra-Wide Temperature Range
- 130km Extra - long Endurance (electric two-wheelers)

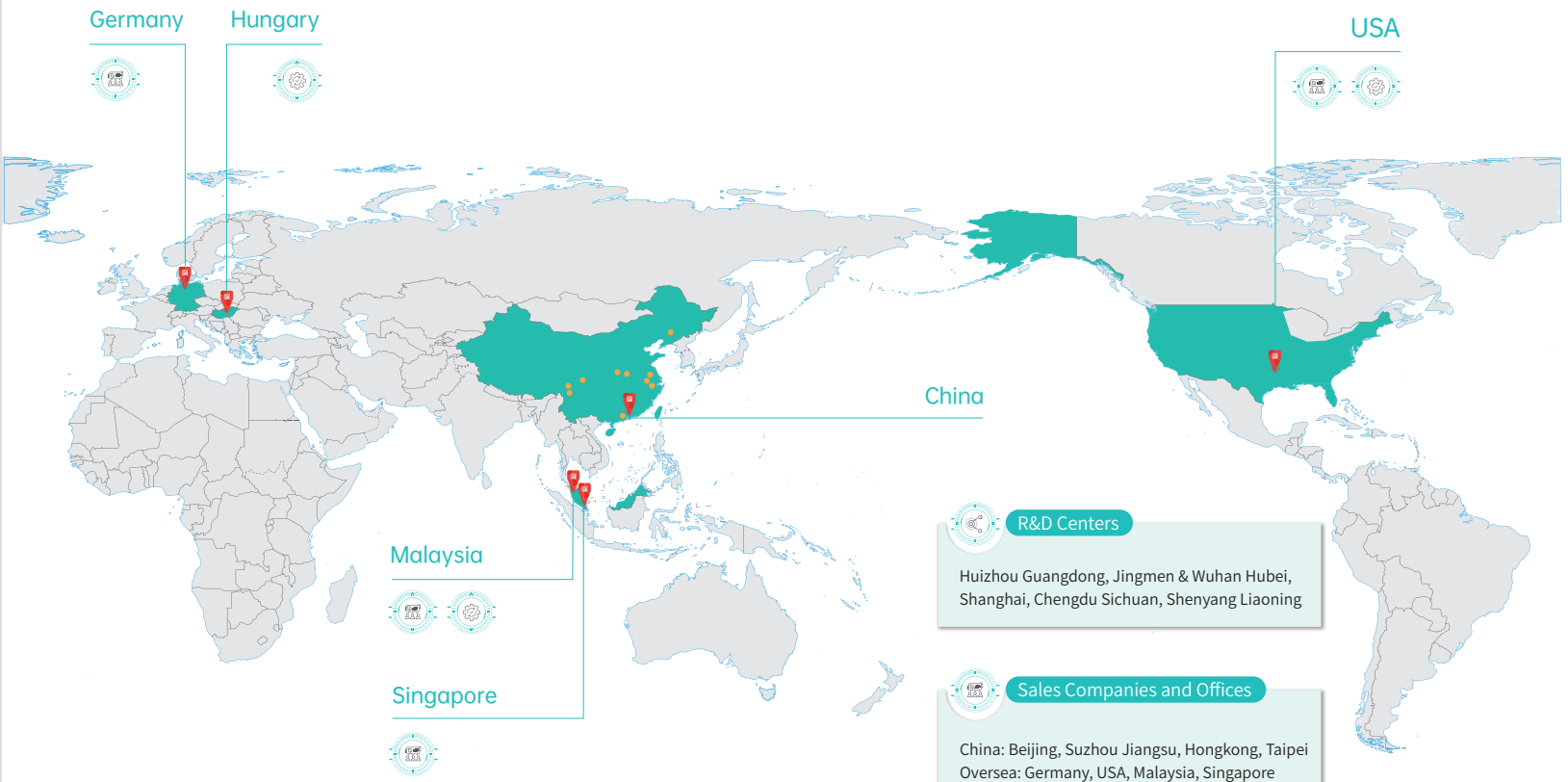
Global Business Presence

Global Manufacturing, Global Cooperation, Global Service

6 R&D Centers

8 Sales Companies and Offices

11 Production Bases



Drawing approval number:GS(2016) 1666
Produced by the Bureau of Natural Resources

R&D Centers

Huizhou Guangdong, Jingmen & Wuhan Hubei, Shanghai, Chengdu Sichuan, Shenyang Liaoning

Sales Companies and Offices

China: Beijing, Suzhou Jiangsu, Hongkong, Taipei
Oversea: Germany, USA, Malaysia, Singapore

Production Bases

China: Huizhou Guangdong, Jingmen Hubei, Wuhan Hubei, Ningbo Zhejiang, Qidong Jiangsu, Longquanyi Chengdu Sichuan, Qujing Yunnan, Shenyang Liaoning
Oversea: Hungary, Malaysia, USA

Key Performance

Economic & Governance

Operating Revenue
61,470 million yuan

Total Assets
125,542 million yuan

Proportion of Female Directors on the Board
37.5 %

Proportion of Employees Receiving Anti-Bribery, Anti-Corruption, and Anti-Fraud Training
100 %

EVE's New Certification
ISO 37301

EVE's New Certification
ISO 37001

Environmental

Carbon Emissions Intensity per Unit Product [1]
12.84 $kgCO_2e/kWh$

Proportion of Green Electricity Use
27 %

Number of Energy Conservation and Carbon Reduction Projects
473

Comprehensive Energy Consumption per Unit Product [2] Decreased
13.2 %

Audited Recycled Material Usage
17,455 tons

Number of Green Factories
6

Social

Average Training Hours per Employee
44.2 hours

Employee Satisfaction
86.6 %

Total Number of R&D Employees
6,597

Cumulative Number of Valid Granted Patents
8,946

Investment in Work Safety
56.3189 million yuan

Customer Satisfaction
94.6 points

[1] The statistical scope of carbon emission intensity per unit product covers greenhouse gas emissions generated from energy consumption in maturely operating cell factories. The same applies hereinafter.

[2] The statistical scope of overall energy consumption per unit product covers energy consumption in the production process of maturely operating cell factories. The same applies hereinafter.

ESG Management

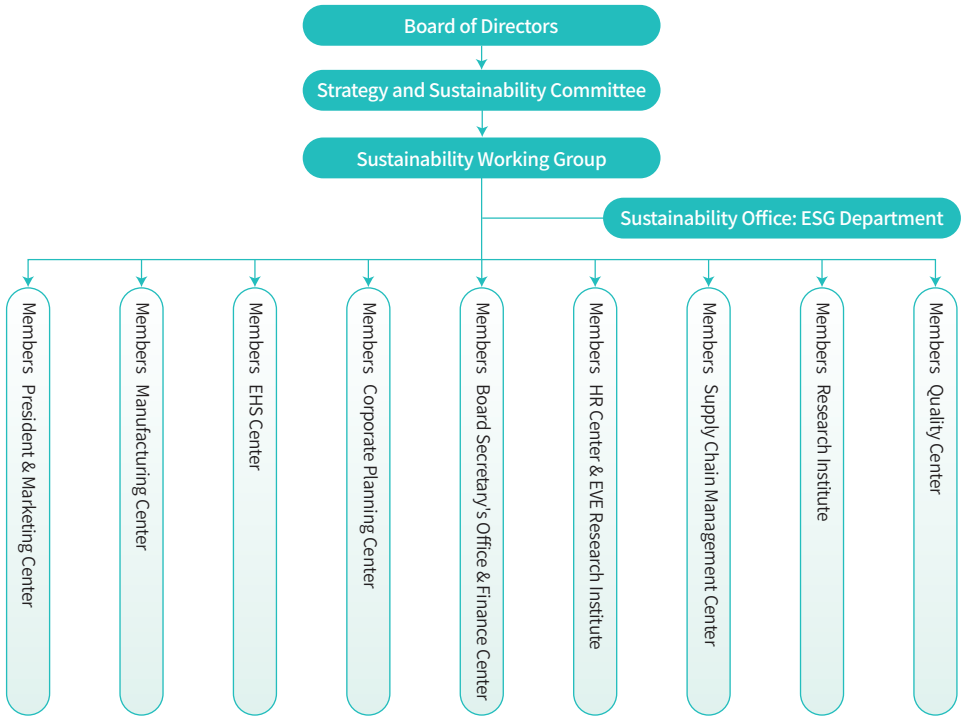
Governance Structure

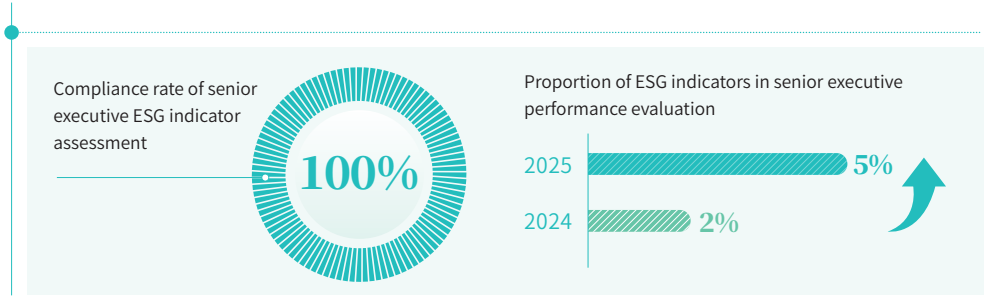
EVE has established a comprehensive sustainability management system and framework. The Board of Directors, as the highest decision-making body, is responsible for reviewing the Company's annual sustainability report and key sustainability topics. Under the Board, a Strategy and Sustainability Committee has been set up, comprising three directors including the chairman, which is responsible for conducting research on sustainability matters and providing recommendations, reporting its work to the Board of Directors and being accountable to the Board.

The Sustainability Working Group serves as the daily working body of the Strategy and Sustainability Committee. Comprising vice presidents overseeing Marketing Center, Manufacturing Center, EHS Center, Corporate Planning Center, Board Secretary's Office and Finance Center, HR Center&EVE Research Institute, Supply Chain Management Center, Research Institute and Quality Center, the Group is responsible for formulating and reviewing the Company's sustainability goals and roadmap, as well as reporting major sustainability matters to the Strategy and Sustainability Committee. The members possess extensive expertise and management experience in finance, manufacturing, EHS, energy management, compliance, and auditing, etc. They incorporate sustainability impacts, risks, and opportunities into core consideration during daily management, strategic implementation, major decision-making, and risk control, driving the Company's ESG system development from the top down. Additionally, EVE has set up several committees to monitor specific ESG topics, such as the Climate Change Management Committee, Environmental Health and Safety Committee, and Science and Technology Committee. These committees work in collaboration with the Sustainability Working Group to develop and implement sustainability actions.

The executive layer consists of representatives from various business and functional departments. It formulates and implements specific plans to achieve the Company's sustainability goals, reports quarterly to the Sustainability Working Group on ESG-related risks, work progress, and performance metrics, and proposes and implements corrective measures as needed. The ESG Dual-Carbon Department, as the leading execution department, is responsible for ESG rating supervision and issue improvement, coordinating the implementation of sustainable development strategies and targets, and supervising the ESG performance of ESG-related departments.

The Strategy and Sustainability Committee, the daily working body, the executive body, and ESG-related personnel have undergone regular ESG training for four years. In 2025, ESG training achieved 100% coverage of all directors and senior executives. EVE has established and implemented a sustainability leadership performance evaluation mechanism with quantifiable ESG performance indicators covering GHG emissions, waste discharge, resource consumption, supply chain ESG performance, occupational health and safety, human capital retention, and sustainability-related business operations. The evaluation mechanism links environmental, social and governance performance to senior management's compensation. Currently, ESG indicators account for approximately 5% of individual performance evaluation metrics for senior executives with a 3% increase compared to 2024, and this proportion will be further increased in the future. In 2025, the Company completed a quantitative performance evaluation of ESG leadership across primary departments, achieving a 100% compliance rate.



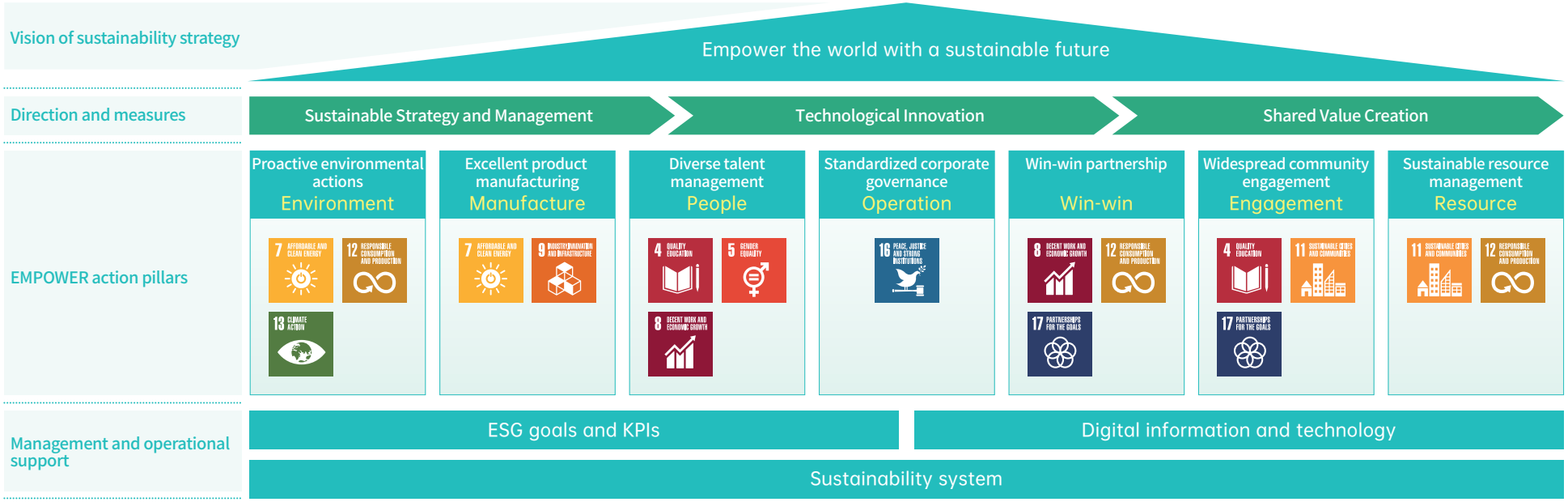


Sustainable Development Strategy

To continuously enhance the Company's sustainability system, the Strategy and Sustainability Committee has formulated the "EMPOWER" management strategy in alignment with the corporate vision, focusing on three key areas: sustainability strategy and management, digital and technological innovation, and shared value creation. It comprises seven action plans that directly advance sustainable development goals, including Environment (E), Manufacture (M), People (P), Operation (O), Win-win (W), Engagement (E), and Resource (R), guiding the Company's management and implementation of all ESG topics.

The Company continuously strengthens ESG business awareness among directors and senior management. This year, EVE invited external ESG experts to conduct a themed training course on "ESG Wave and New Opportunities," enhancing management's capability to identify and leverage ESG risks and opportunities.

The Company benchmarks against the 17 main goals and 169 specific targets in the United Nations Sustainable Development Goals (SDGs), developing and implementing concrete measures within the seven sustainability key areas under the "EMPOWER" strategy, fulfilling its commitment to sustainable development.



○ EVE's EMPOWER Actions in response to the SDGs

Action pillars of the sustainability strategy		Contribution to SDGs	Concrete actions	Reference chapter
Environment	Proactive environmental actions		○ Implement the CREATE carbon neutrality strategy, commiting to achieving carbon neutrality in operations by 2030 and carbon neutrality in the core value chain by 2040. ○ Continuously optimize the digital carbon emission management system to enable digitized management of operational and supply chain carbon emissions. ○ Enhance carbon footprint tracking under battery regulations, releasing battery passport scovering consumer, power, and energy storagebattery categories, providing every battery with a "digital ID". ○ Vigorously plan and construct "zero-carbon" factories, with the Jingmen (Hubei), Qujing (Yunnan) and Shenyang (Liaoning) campuses selected for the first batch of national zero-carbon park construction list. ○ Continuously advance rooftop distributed photovoltaics construction, purchase of green electricity and green certificates, actively achieving 100% green electricity use by 2030. ○ Establish innovative mechanisms, launching the industry's first Internal Carbon Pricing (ICP) mechanism and officially initiating the Environmental Product Declaration (EPD) project. ○ Implement environmental management and polution and carbon reduction measures to minimize wastewater, air emissions, noise, and solid waste, ensuring ecological protection.	Environmental Protection
Manufacture	Excellence in product manufacturing		○ Adhere to green design principles, develop new technologies, and provide low-carbon, eco-friendly product solutions to achieve green product development. ○ Increase investment in R&D innovation, advance frontier technologies, and establish partnerships with renowned universities and institutions to strengthen innovation capabilities. ○ Implement robust energy management and energy-saving and emission reduction measures in manufacturing to enhance energy efficiency. ○ Promote material recycling in manufacturing to improve material utilization efficiency. ○ Enhance R&D and quality management systems, aligning with international benchmarks through process optimization and standard improvements to boost the competitiveness of export products.	Products and Services Environmental Protection
People	Diverse talent management		○ Uphold equal employment practices, create job opportunities, and provide employees with broad career development platforms. ○ Published the *Labor Rights Protection Policy*, strictly prohibiting child labor and forced labor while opposing all forms of discrimination and workplace harassment to fully safeguard employees' legal rights and interests. ○ Offer competitive compensation and benefits, and establish a fair and impartial performance evaluation system. ○ Provide a safe and healthy work environment and implement the Employee Assistance Program (EAP). ○ Conduct training and career development programs for female employees.	Caring for Employee
Operation	Standardized corporate governance		○ Adhere to business ethics, conduct integrity risk assessments, and provide integrity and compliance training for all types of employees to strengthen integrity management. ○ Establish diverse complaint and whistleblowing channels, such as reporting mailbox, email, WeChat official account, and hotline. ○ Enhance the *EVE Energy Code of Business Conduct* and publish the *Political Engagement Policy,* accepting oversight from stakeholders. ○ Conduct in-depth research on relevant new regulations at home and abroad, and enhance risk management, to ensure compliance operation.	Corporate Governance
Win-Win	Win-win partnership		○ Implement responsible sourcing, ensuring no direct or indirect use of minerals from conflict-affected and high-risk regions. ○ Integrate conflict mineral requirements into supplier sustainability audits to strengthen responsible mineral resource management across the value chain. ○ Conduct annual customer satisfaction surveys and utilize the 8D tool to respond swiftly to customer complaints, enhancing after-sales service quality. ○ Join the Global Battery Alliance to promote a sustainable battery value chain.	Sustainable Supply Chain Products and Services
Engagement	Widespread community engagement		○ Persist in targeted assistance to impoverished families, carry out diverse public welfare activities, and continuously fulfill corporate social responsibility. ○ Actively respond to the rural revitalization strategy, leverage the Company's industrial value to drive regional development, create job opportunities, and contribute to livelihood infrastructure projects. ○ Strongly support community culture and safety construction, contributing to the creation of a diverse and safe community environment. ○ Regularly publish Environmental, Social and Governance (ESG) reports, and fully communicate the Company's sustainable development progress with stakeholders.	ESG Management Giving Back to Society
Resource	Sustainable resource management		○ Collaborate with industry partners to jointly launch a global lithium battery recycling platform, establishing a circular value chain from "battery recycling" to "material regeneration". ○ Publish the *Sustainable Raw Materials Policy*, committing to gradually increase the use of renewable raw materials.	Sustainable Supply Chain Environmental Protection

Communication with Stakeholders

EVE has established a diversified and regular stakeholder communication mechanism to promptly understand stakeholder expectations and demands, integrating their concerns, opinions, and suggestions into improvement efforts. As the Company expands into international markets and globalizes its operations, it has incorporated communication with non-governmental organizations (NGOs) and other international organizations into its core stakeholder management system. This aims to foster a more inclusive and constructive dialogue mechanism and collaborate with stakeholders to advance global sustainable development goals.

Stakeholders	Communication Content	Communication Methods and Frequency
Government and regulatory agencies	• Circular economy • Energy utilization • Response to climate change • Emissions and waste management • Water resource utilization • Environmental compliance management • Product quality and safety • Intellectual property protection • Occupational health and safety • Compliance operation • Business ethics	• Annual reports, interim reports, and announcements: Annually on a regular basis • Correspondence: Real-time • Meetings, interviews, and surveys: Irregularly throughout the year • Policy consultation and implementation: Real-time • Law enforcement inspections: Irregularly • Regulatory information platform: Real-time
Shareholders and investors	• Circular economy • Response to climate change • R&D and innovation • Corporate governance • Compliance operation • Business ethics • Risk management • ESG management	• Shareholders' meetings: Irregularly throughout the year • Annual reports, interim reports, and announcements: Regularly and irregularly throughout the year • Visits, exchanges, and on-site research: Irregularly throughout the year • Interaction on trading platforms: Real-time • Telephone, email, and website feedback platforms: Real-time • Official website and social media: Real-time
Employees	• Occupational health and safety • Employee training and development • Employee rights and benefits	• Employee satisfaction surveys: Annually on a regular basis • Employee training: Regularly and irregularly throughout the year • Trade union and employee meetings: Annually on a regular basis • Internal activities and communication platforms, such as EVE Life APP, complaint and whistleblowing platform, appeal platform, and E-Li Sunshine Psychological Counseling Platform: Real-time
Customers	• Circular economy • Energy utilization • Response to climate change • Emissions and waste management • Product quality and safety • Customer service management • R&D and innovation • Sustainable supply chain management • Information security and privacy protection	• Customer meetings: Irregularly throughout the year • Customer satisfaction surveys: Annually on a regular basis • Customer audits: Irregularly throughout the year • Official website and social media: Real-time • Exhibitions: Irregularly throughout the year • After-sales service: Real-time
Suppliers and partners	• R&D and innovation • Intellectual property protection • Sustainable supply chain management • Information security and privacy protection • Compliance operation • Business ethics • ESG management	• Partner conferences: Irregularly throughout the year • Supplier meetings: Irregularly throughout the year • Supplier training: Irregularly throughout the year • Supplier audits: Irregularly throughout the year • Research and evaluations: Irregularly throughout the year • SRM system: Real-time • Emails: Real-time
Media and industry associations	• Circular economy • R&D and innovation • ESG management	• Press conferences: Irregularly • Industry forums and exhibitions: Irregularly throughout the year • Official website and social media: Real-time
NGOs and international organizations	• Ecosystem and biodiversity conservation • Sustainable supply chain management • Occupational health and safety • Employee rights and benefits • Corporate governance • ESG management	• Forums and major events: Irregularly throughout the year • Visits and receptions: Irregularly • Standard and policy development, feedback: Real-time • Official website and email: Real-time
Local communities and the public	• Emissions and waste management • Ecosystem and biodiversity conservation • Rural revitalization and social contribution	• Public welfare activities: Irregularly throughout the year • Community engagement: Irregularly throughout the year • Visits and on-site surveys: Irregularly throughout the year • Official website and social media: Real-time

Materiality Analysis

In alignment with the Guideline on identifying and analyzing double materiality topics, and by referencing the principles, methods, and procedures for materiality analysis outlined in the GRI Standards and ISSB Standards, EVE conducted a preliminary identification and screening of ESG topics based on its corporate strategy and industry characteristics, and evaluated and analyzed material topics from the dual perspectives of impact materiality and financial materiality this year.

Double Materiality Analysis Process of EVE

Step 1

Background identification and understanding

- Analyze macro policies and regulatory requirements to gain a thorough understanding of the Company' s sustainability context;
- Identify key stakeholders affected.

Step 2

Topic identification

- Conduct preliminary identification, screening, and definition of relevant sustainability topics through standard benchmarking, industry benchmarking, and policy analysis;
- Analyze the actual and potential impacts, risks, and opportunities associated with material topics.

Step 3

Topic materiality assessment

Impact Materiality Assessment:

Conduct questionnaire surveys with employees, customers, suppliers, partners, government and regulatory agencies, and community representatives to assess impact materiality from two dimensions: "severity of impact" and "likelihood of occurrence". The analysis of 253 valid responses provided the impact materiality assessment results.

Financial materiality assessment:

Conduct questionnaire surveys with the Company' s Board of Directors, executives, shareholders, and institutional investors to assess financial materiality from two dimensions: "likelihood of financial impact" and "magnitude of financial impact" across short-, medium-, and long-term horizons. The analysis of 25 valid responses provided the financial materiality assessment results.

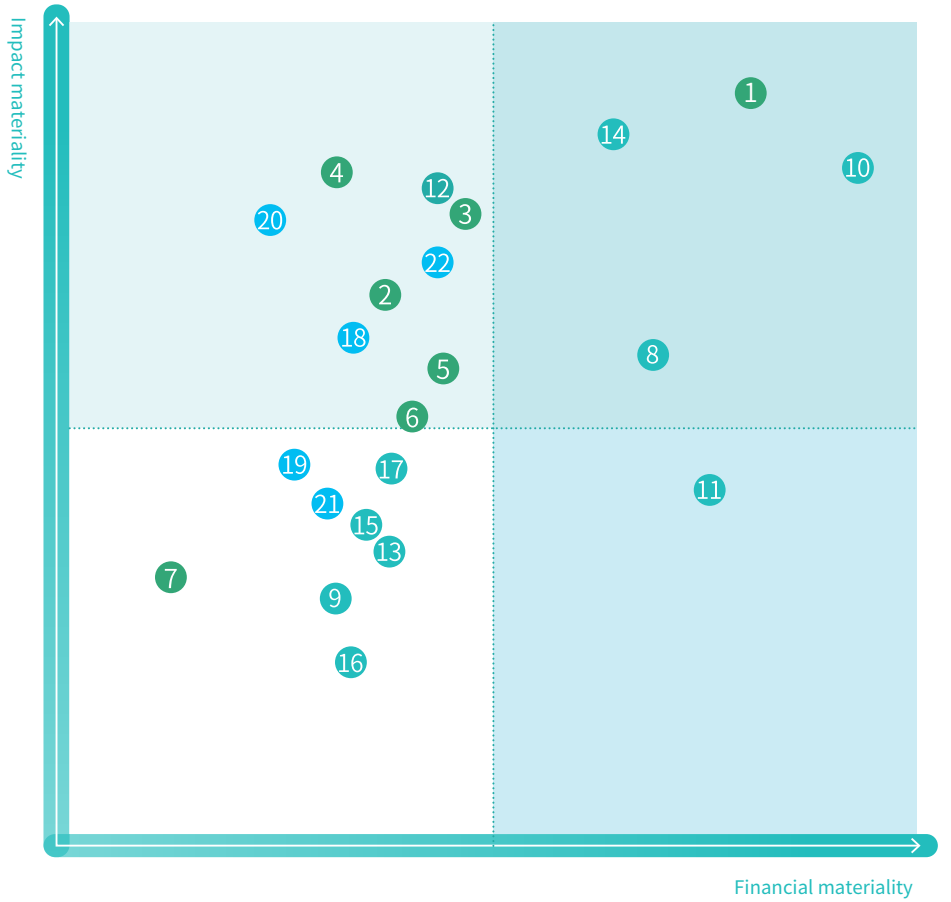
Step 4

Topic confirmation and approval

- Develop a double materiality matrix based on the analysis of materiality assessment questionnaires and expert scoring results.
- Double materiality topics are reviewed by the directors and senior management, and disclosed in this report.

EVE has reviewed the previous materiality assessment results in light of 2025 business realities and changes in the external environment. Upon evaluation, the ranking and core substance of existing topics have not undergone material changes, therefore, the Company continues to apply these results to ensure the continuity of ESG management work. EVE identified and selected 22 material topics. Compared with the results of the materiality assessment in the latest period, four new issues have been added, namely Rural revitalization and social contribution, Sustainable Supply Chain Management, Information Security and Privacy Protection, and Customer Service. Meanwhile, the wording of some issues has been adjusted to fully address the requirements of the Guideline.

○ 2025 Material Topic Matrix of EVE



Both financial and impact materiality	Financial materiality only	Impact materiality only	Neither financial nor impact materiality

Environmental

1. Response to climate change
2. Emissions and waste management
3. Circular economy
4. Environmental compliance management
5. Energy utilization
6. Water resource utilization
7. Ecosystem and biodiversity conservation

Social

8. Product quality and safety
9. Customer service management
10. R&D and innovation
11. Sustainable supply chain management
12. Employee rights and benefits
13. Employee training and development
14. Occupational health and safety
15. Information security and privacy protection
16. Rural revitalization and social contribution
17. Intellectual property protection

Corporate Governance

18. Corporate governance
19. Compliance operation
20. Business ethics
21. Risk management
22. ESG management

For topics with financial materiality, the Company discloses information in accordance with the Guideline, focusing on governance, strategy, impact, risk and opportunity management, as well as indicators and targets. The Company's value chain comprehensively covers upstream (raw material procurement, production, and logistics), own operations (battery manufacturing and global cooperative operations), and downstream (customer use and recycling), spanning the entire lifecycle of battery products. The Company has identified the value chain impacts, risks, and opportunities associated with financially material topics as follows:

○ Analysis of the impact, risks and opportunities of financial materiality topics

Financial material topics	Impact analysis			Risk and opportunity analysis		
	Impact analysis	Impact type	Impact scope	Risk analysis	Opportunity analysis	Impact duration[3]
R&D and innovation	By increasing investment in technological research and development and driving breakthroughs in new energy battery and energy storage technologies, the Company contributes to the optimization of the global energy structure, promotes industrial upgrades, and enhances the efficiency of renewable energy utilization. Additionally, technological innovation strengthens overall industry competitiveness, facilitates the adoption of low-carbon technologies, and provides sustainable solutions for the development of the global green economy.	Actual positive impact	Upstream value chain Company's own operations Downstream value chain	If the Company fails to effectively drive R&D and innovation, it may face the risk of technological stagnation and a decline in market share, potentially leading to decreased revenue. Additionally, the uncertainty of returns on R&D investments could negatively impact the Company' s operating costs.	Actively investing in R&D and innovation helps the Company establish a differentiated advantage, gain a larger market share, and drive revenue growth.	Short-term Medium-term Long-term
Response to climate hange	With the tightening of global climate policies, carbon emission management and supply chain decarbonization have emerged as key industry trends. If manufacturing enterprises fail to actively promote emission reduction and decarbonization in their operations and supply chains, this may exacerbate global GHG emissions and hinder the achievement of climate action goals.	Potential negative impact	Upstream value chain Company's own operations Downstream value chain	If the Company fails to effectively respond to climate change, it may face operational disruptions caused by extreme weather, regulatory penalties, and increased operating costs.	Actively responding to climate change helps the Company drive the development of low-carbon technologies and green product innovation, expand the green market, enhance market performance and industry influence, and generate revenue growth.	Short-term Medium-term Long-term
Product quality and safety	High-quality, safe, and reliable products enhance customers' production and operational stability, helping downstream customers improve production efficiency and market competitiveness and enabling mutual growth. Moreover, strict quality control requirements drive upstream suppliers to optimize their manufacturing processes, improve material and component consistency and reliability, and promote technological advancement and sustainable development across the supply chain.	Actual positive impact	Company's own operations Downstream value chain	Neglecting product quality and safety management may lead to product recalls, resulting in legal lawsuits, fines, and reputational damage, which could erode customer loyalty and potentially lead to a decline in revenue.	Strictly controlling product quality and safety helps build customer trust. Additionally, positive word-of-mouth can drive business expansion, create more commercial opportunities, and contribute to revenue growth.	Short-term Medium-term Long-term
Occupational health and safety	The Company' s occupational health and safety management is closely related to employees' physical and mental well-being. Poor management will hinder the creation of a safe and stable work environment. Therefore, the Company continuously strengthens occupational health and safety management to prevent work-related injuries.	Potential negative impact	Upstream value chain Company's own operations Downstream value chain	Inadequate occupational health and safety management may lead to workplace injury compensation claims, legal disputes, and negative public perception, increasing the Company' s operational costs.	Strengthening occupational health and safety management can improve employee well-being and motivation, create a more efficient workplace, enhance the Company' s operational sustainability, and reduce operational costs.	Short-term Medium-term Long-term
Sustainable supply chain management	A secure and stable supply chain not only ensures the Company' s business continuity but also guarantees timely delivery to downstream customers, reducing production delays or cost increases caused by supply chain disruptions. Conversely, insufficient supply chain security and stability may increase the risk of disruptions.	Potential negative impact	Upstream value chain Company's own operations Downstream value chain	Inadequate sustainable supply chain management may reduce the supply chain' s resilience and responsiveness, impacting the stability of production and operations. A supply chain disruption may result in a decline in revenue.	Establishing a secure and reliable supply chain management system can enhance supply chain resilience while attracting sustainability-focused partners and investors. This strengthens the Company' s competitive advantage, creates market opportunities, reduces long-term operational costs, and drives revenue growth.	Short-term Medium-term Long-term

[3] Impact duration: Short-term (0-3 years), Medium-term (3-5 years), and Long-term (5-10 years).

03

CORPORATE GOVERNANCE

Topics Disclosed

15 Information security and privacy protection
18 Corporate governance
19 Compliance operation
20 Business ethics
21 Risk management

Contribution to SDGs

Sound Corporate Governance

Corporate Governance Structure

The Company has built a corporate governance structure comprised of Shareholders' Meeting, Board of Directors, and the Management in strict compliance with applicable laws and regulations such as the *Company Law of the People's Republic of China*, the *Securities Law of the People's Republic of China*, the *Rules Governing the Listing of Shares on the ChiNext Market of SZSE*. The Company conducts internal management in accordance with the *Articles of Association*, limits the personal liability of directors to the extent permitted by applicable law, and any amendments to the *Articles of Association* require Shareholders' Meeting approval.

Shareholders' Meeting

6
Shareholders' Meetings

The Company convenes and holds shareholders' meetings in strict accordance with applicable regulations, treats all shareholders equally, and facilitates their attendance at the meetings, ensuring the full exercise of their rights and the protection of their interests. During the reporting period, EVE held 6 Shareholders' Meetings, adopting a combination of online and on-site voting, and engaged professional lawyers to witness the meetings to ensure the legitimate rights and interests of the shareholders.

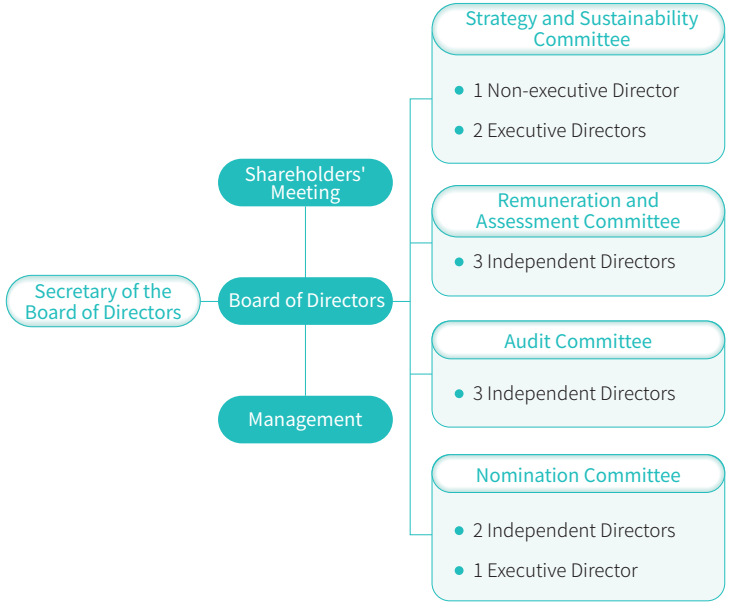
Board of Directors

16
Board Meetings

It is composed of 8 directors, including 3 independent directors, 3 female directors, and 1 Chairman. Four specialized committees, namely the Strategy and Sustainability Committee, Remuneration and Assessment Committee, Audit Committee, and Nomination Committee, have been established under the Board to ensure the orderly conduct of production and operations. During the reporting period, the Board convened 16 meetings to review material matters of the Company, including related party transactions, external investments, equity incentive plans, regular reports, and guarantees. The Board attaches great importance to diversity management, sets a target of NOT less than 20% for the proportion of female directors aligned with international standards, and considers diverse backgrounds including professional knowledge and experience, gender, age, cultural background, and ethnicity in the *recruitment*, nomination and appointment of directors.

Special Committees

All committees are composed solely of directors. With the exception of the Strategy and Sustainable Committee, which is chaired by the Chairman, all specialized committees are chaired by independent directors. Notably, the Remuneration and Assessment Committee and the Audit Committee are composed entirely of independent directors, while independent directors constitute two-thirds of the Nomination Committee. These committees perform their duties in accordance with the *Articles of Association* and the authorization of the Board, submitting proposals to the Board for deliberation and decision, and providing professional opinions and recommendations to support Board decision-making.



Name	Gender	Position	Status	Special Committees	Professional Experience			
					Industry Experience	Finance& Accounting	R&D	Legal & Risk Control
Jincheng Liu	M	Chairman of the Board	Current	Strategy and Sustainability Committee, Nomination Committee	✓		✓	
Jianhua Liu	M	Director, CEO	Current	Strategy and Sustainability Committee	✓			
Min Jiang	F	Director, Vice President, Board Secretary, CFO	Current	/		✓		
Yuan Zhu	F	Employee Director	Current	/			✓	
Xinping Ai	M	Director	Current	Strategy and Sustainability Committee	✓		✓	
Chunge Li	F	Independent Director	Current	Remuneration and Assessment Committee, Nomination Committee, Audit Committee		✓		
Xiaopeng Du	M	Independent Director	Current	Remuneration and Assessment Committee, Audit Committee	✓			
Shisong Xie	M	Independent Director	Current	Remuneration and Assessment Committee, Nomination Committee, Audit Committee				✓

Protection of Investor's Rights and Interests

Strictly abiding by relevant laws, regulations, rules and the *Articles of Association*, the Company has established a sound system to protect investors' rights and interests, designated full-time employees to manage investor relations, and provided diversified communication channels to facilitate long-term, stable, and harmonious and interactions with our investors. When managing investor relations, the Company treats all investors equally, fairly, impartially and openly, and protect their lawful rights and interests including their rights to be informed.

Through designated channels, the Company makes true, accurate, timely, fair and complete information disclosure to ensure that shareholders and other stakeholders have access to all information that may have a substantial impact on their decision-making. We appoint the Secretary of the Board of Directors to take charge of information disclosure, coordinate the relationships between the Company and investors, receive shareholders upon their visits, and answer their questions.

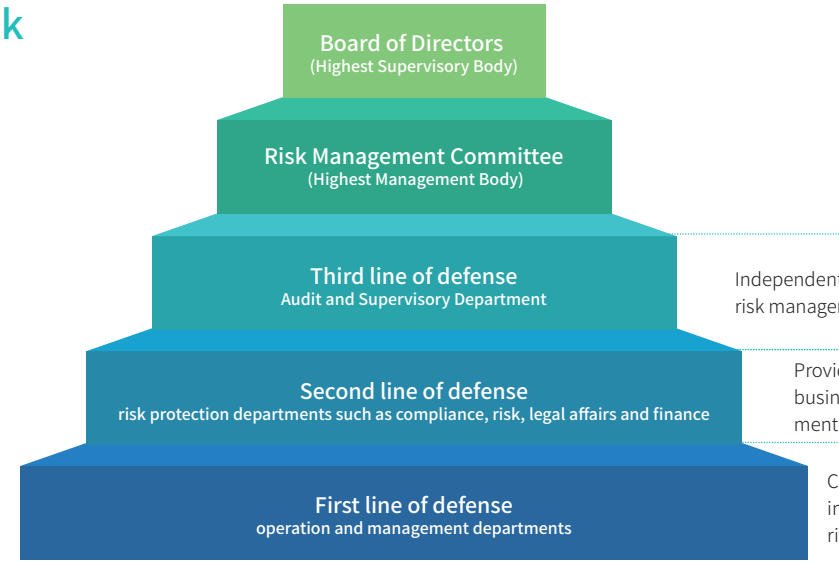
The investor communication channels

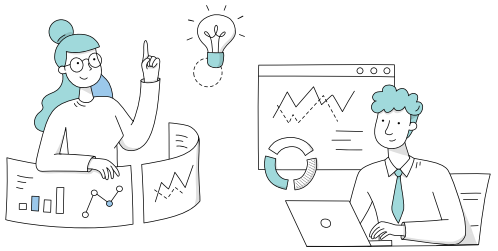
Include announcements (including regular and interim reports), Shareholders' Meetings, results briefings, broker strategy meetings, investor exchanges, investor open days, one-on-one meetings, SZSE Easy IR, email, phone consultations, mailing of materials, media coverage, other promotional materials, roadshows, site visits, official WeChat account, the official website, and other methods provided in relevant regulations.

Compliance Operation

Internal Control and Risk Management

EVE follows the "Three Lines Model" principle and has built a comprehensive risk management system that is top-to-bottom, all-round, and multi-layered. The Board of Directors, as the highest supervisory body of the company, oversees comprehensive risk management including industry-specific risks. The Risk Management Committee, chaired by a Board member, serves as the highest management body for risk management, responsible for reviewing risk information, deliberating on risk assessment reports, and handling other risk-related matters authorized by the Board. The Audit and Supervision, Risk, Compliance, Legal, and Finance departments carry out specific risk control duties collaboratively within their respective responsibilities.





Independently evaluates the effectiveness of risk management and control, verifies risk management mechanisms, and ensures timely resolution of identified issues.

Provides risk management methodologies, tools, and technical support to business departments, and supervises/inspects the Company' s risk management status.

Conducts comprehensive risk identification, assessment, and control implementation within their respective business areas; acts as the primary risk-taker in business operations.

ISO 31000 Risk-Management

The Company strictly complies with ISO 31000: Risk Management-Principes and Guidelines and Guide for Comprehensive Risk Management of Central Enterprises. We have formulated internal policies such as the *Risk Management Rules* and released *EVE Energy Co., Ltd. Risk Management* in 2025, establishing a robust risk management framework and process. All business and functional departments identify risk information within their respective scopes, formulate and execute departmental risk control plans, and report to the Risk Management Department, subject to its supervision and evaluation. The Risk Management Department oversees the entire risk management process, conducting risk assessments of financial, operational, and compliance aspects at both the headquarters and subsidiaries, covering product safety, R&D, quality, climate, and other business areas.

To adapt to changes in the internal and external environment and the Company's continuous development requirements, the Company has established a systematic risk identification, assessment, and management mechanism. The Risk Management Department regularly identifies and collects risk lists from various departments, conducts risk assessments, and employs a 1-5 scoring system based on likelihood and impact. Risks are categorized into four levels: "low, medium, high, and very high." Combined with the risk appetite and development strategies confirmed by senior management, implements differentiated risk response measures, clarifying control strategies, control frequencies, and the establishment and monitoring mechanisms of key risk indicators for different risk levels, achieving closed-loop management of various risks. In 2025, over 300 low-to-medium risks and over 10 high risks were identified, and existing control measures were evaluated. Through various specialized risk training sessions, 100% coverage of risk management training for all directors and employees was achieved. Meanwhile, the Company pays special attention to emerging risks affecting business continuity and has formulated response measures, the subsidiary EVE Power has obtained ISO 22301 system certification.

Over **300** low-to-medium risks

Over **10** high risks were identified

Through various specialized risk training sessions, **100%** coverage of risk management training for all directors and employees was achieved

Emerging Risks	Risk Description & Impact	Risk Mitigation Measures/Actions
Macroeconomic Fluctuations and Changes in Industrial Policies	In recent years, the lithium battery industry and its downstream sectors have developed rapidly with strong support from national industrial policies. However, armed conflicts and trade barriers, driven by current geopolitical factors, may lead to significant adverse changes in both domestic and international economic and industrial policy environments. Such changes could negatively impact the development of the lithium battery industry and consequently affect the Company' s operating performance.	(1) Enhance product performance through technological innovation and launch differentiated battery products to meet market demands; (2) Build on technological innovation with advanced, highly automated production methods to improve product yield, expand production capacity, reduce costs, and enhance product profitability; (3) Establish overseas production capacity to enable local delivery and effectively circumvent trade barriers; (4) Closely monitor international policy developments and formulate timely and effective response strategies.
Overseas Labor Management Risk	The complexity and jurisdictional differences of overseas labor policy systems may lead to legal and compliance risks if domestic labor practices are directly replicated overseas, potentially resulting in labor litigation, administrative penalties, or other serious consequences.	(1) Closely monitor updates to local labor laws and regulations, promptly identify potential compliance risks, and conduct regular labor compliance reviews; (2) Implement intelligent compliance tools in key labor management areas such as attendance, overtime, and payroll—e.g., real-time overtime monitoring with automatic alerts—and leverage data analytics to optimize shift scheduling and payroll calculation, thereby reducing compliance risks; (3) Regularly hold employee symposiums and maintain communication channels such as the General Manager mailbox to collect employee feedback; (4) Establish an effective management structure by appointing local personnel as line managers to directly supervise and communicate with frontline local employees, minimizing misunderstandings.

Industry-Specific Risks	Risk Description & Impact	Risk Mitigation Measures/Actions
Volatility of Battery Raw Material Prices	Due to cyclical supply-demand dynamics, prices of upstream raw materials for lithium batteries are subject to significant fluctuations, which in turn affect product costs. While price fluctuations are common, potential impacts may include financial losses and supply disruptions. Through long-term resource planning and prudent procurement strategies, such losses can be mitigated to a relatively low level.	(1) Enhance production processes to improve equipment utilization and product yield, thereby reducing material costs per unit; (2) Increase production efficiency and capacity to dilute fixed costs; (3) Advance strategic supply chain development through deep and multi-faceted collaboration across the industrial chain, achieving strategic synergy to mitigate risks associated with raw material price volatility and promote shared success across the value chain; (4) Utilize futures market hedging instruments to maintain overall cost control over key raw materials.
Conflict Minerals Risk	If upstream raw materials involve conflict minerals sourced from high-risk or conflict-affected areas, this may give rise to human rights concerns within the supply chain, posing potential threats to the Company's operational stability and public reputation.	(1) Establish a *Responsible Minerals Policy* and *Supplier Code of Conduct* to prohibit human rights violations in the supply chain, including forced labor and child labor; (2) Require suppliers of metals or minerals—including gold, tantalum, tungsten, cobalt, tin, manganese, lithium, nickel, graphite, and mica—to sign the *Responsible Minerals Supply Chain Due Diligence Agreement* and undergo responsible minerals due diligence; (3) Publish an annual Responsible Supply Chain Due Diligence Report and maintain a publicly accessible grievance channel.

The Audit and Supervisory Department formulates an annual risk-based audit plan focusing on fraud, information security, and compliance. The scope covers legal/contractual compliance, due diligence, privacy protection, and financial reporting. Audits have now achieved 100% coverage of all production bases. The Company also implemented the *Internal Audit Rectification Work System* to ensure a closed-loop business process.

The Company conducts an annual self-assessment of internal control effectiveness and engages a third-party accounting firm for attestation. In 2025, EVE maintained effective internal control in all material respects in accordance with the *Basic Standard for Enterprise Internal Control.*

Business Ethics Management

EVE upholds its core compliance policy: "Global Operations, Compliance Foundation, Refined Governance, Sustainable Success." The Board is the highest governance body for business ethics. Management drives effective oversight, annual training, transparent communication, and integrity culture across all business activities, maintaining zero tolerance for violations and ensuring timely rectification. A dedicated Compliance Department manages key areas including export controls, economic sanctions, supply chain traceability, and personal data protection, collaborating with all units to implement compliance measures and systems that ensure the effective operation of the Company' s overall compliance mechanism.

In 2025, the Company systematically refined the *EVE Energy Code of Business Conduct* (hereinafter referred to as the "Code") in accordance with international standards such as ISO 37301 and ISO 37001. This revision integrated updated corporate culture concepts and introduced new conduct norms regarding non-competition, expatriate labor, information security, anti-sham trade, anti-terrorism, anti-money laundering, and anti-extortion and anti-fraud, providing comprehensive behavioral guidance for global operations. In 2025, the Company conducted business ethical standards training for all employees centered on the newly revised Code. The training systematically covered key issues such as anti-corruption, conflict of interest management, information security, and whistleblowing mechanisms. Organized via an online learning platform as a mandatory course for all employees, it ensured full coverage and effective implementation.

To strengthen institutional capabilities in ethics and compliance governance, the Company formulated and released the *Political Engagement Policy*, which was approved by the Board and senior management. This policy explicitly prohibits any political contributions, campaign support, or lobbying expenditures made in the Company's name, with its resources, or on its behalf. The Company commits to disclosing any relevant actions or expenditures in accordance with applicable laws. In 2025, the Company made no political contributions and incurred no lobbying expenses.

To strengthen its management mechanisms, EVE adopts stringent control measures to prevent violations and reduce opportunities for unethical conduct. Responsible departments implement pre-emptive risk assessments, business activity reviews, and partner onboarding screenings to mitigate unethical incidents at the source. This year, the Company prioritized the implementation of the ISO 37301 system, focusing on export control and economic sanctions, corporate governance, and personal information protection. The Company has built a full-chain compliance mechanism defined by "Policies First, Process Embedding, Risk Alert, and Closed-loop Accountability." In November 2025, the Company successfully achieved ISO 37301 Compliance Management System certification.

Anti-bribery and Anti-corruption Management

EVE supports the *United Nations Convention against Corruption* and strictly complies with anti-corruption and anti-bribery laws and regulations in all jurisdictions where we operate. The Board, as the highest governing body for business ethics, guides and supervises the Audit Committee in leading integrity and ethics management. The Audit and Supervisory Department under the Audit Committee is responsible for revising and implementing anti-bribery and anti-corruption policies, conducting integrity risk assessments, and ensuring timely rectification of fraudulent acts.

The Code provides explicit regulations on anti-bribery and anti-corruption, clarifying key *definitions such as bribery, corruption, and facilitation payments*, while prohibiting such acts and clearly defining the boundaries of acceptable behaviour. Based on the Code, the Company continuously refines policies including the *Anti-fraud Management Regulations*, Gift *Acceptance Management Regulations, Conflict of Interest Declaration System, and Whistleblowing Management Regulations*. In November 2025, EVE obtained ISO 37001 International Anti-bribery Management System certification, marking a new stage of systematic and standardized integrity management.

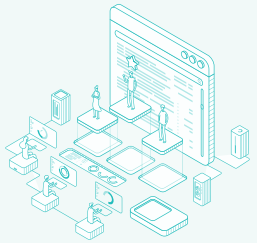
EVE is committed to reducing compliance risks and minimizing opportunities for unethical conduct through systematic controls. In 2025, the Company conducted integrity risk assessments across various functions and positions, identifying 69 positions exposed to integrity risks. These were categorized into Low, Medium, and High risk levels, with mandatory rotation required for personnel in medium and high-risk positions to mitigate risks at the source. We also utilize the WeCom platform to issue regular notices on conflict of interest declarations, communicating relevant matters and reporting procedures, thereby enhancing employees' ability to identify conflicts of interest and resist corruption.

The Company conducts a business ethics audit at least once every three years, covering the headquarters, subsidiaries, and all production bases, with increased frequency for critical business processes. In 2025, there was no major internal control risks event were identified.

The Company is committed to fostering a positive and honest corporate culture. In 2025, EVE conducted 262 integrity training sessions, covering all employees (including part-time and outsourced staff), upstream suppliers, and contractors. Delivered primarily offline and supplemented by online sessions, these trainings are part of the mandatory curriculum, with tailored content for different groups. In addition to foundational topics such as "Integrity Policies," "Integrity Culture," and "Workplace Ethics," specialized sessions on "Integrity Management" and "Integrity Compliance Building" were provided for middle and senior management, strengthening integrity governance from the top down.

0
Major internal control risk was identified

262
Integrity training sessions were conducted



Protection of Whistleblowers

EVE encourages employees, suppliers, customers, and other stakeholders to report violations, and discloses diversified whistleblowing channels on its official website and OA system, including dedicated mailboxes, email, a 24/7 hotline, and a WeChat public account, with local language support to ensure timely and efficient reporting and case handling. All employees have been trained on the whistleblowing policy and how to use these reporting channels. The Company discloses the number of reports received, types of misconduct, and actions taken annually.

- Whistleblowing Mailbox
  Located within each plant area
- Whistleblowing Email
  audit@evebattery.com
- Whistleblowing Hotline
  0752-5752017 (Huizhou) / 0724-6098813 (Jingmen)
- Whistleblowing WeChat Official Account
  EVE-Audit

Meanwhile, the Company attaches great importance to the protection of whistleblowers, keeps strictly confidential whistleblower information, and forbids retaliation. In 2025, the Company received and investigated 76 complaints, and initiated internal investigations for 3 severe frauds. In daily audit and inspection, the Company found dishonest conduct by 3 suppliers, and included them into the blacklist according to rules and would never adopt them again.

Received and investigated complaints	Initiated internal investigations for severe frauds	In daily audit and inspection, the Company found dishonest conduct by suppliers
76	3	3

Fair Competition

EVE strictly complies with the *Anti-Unfair Competition Law of the People's Republic of China* and has kept strengthening internal compliance management, and conducted precision management in key areas, such as anti-monopoly, marketing, trade secret protection, and intellectual property compliance, actively creating a sound and sustainable market environment. In 2025, the Company has not been involved in any litigation or significant administrative penalties resulting from unfair competition practices.

According to the *Anti-Monopoly Law of the People's Republic of China* and relevant domestic and international anti-monopoly laws and regulations, the Company has established the *Anti-Monopoly Declaration Management System for Overseas Investments* to standardize the declaration of joint venture projects, identify import and export risks through trade compliance inspections, and prevent anti-dumping risks from affecting its market presence. As of 2025, the Company declared concentration of undertakings for more than 10 projects.

The company has followed the principles of "rigorousness, authenticity and accuracy" in product promotion and marketing business, and established and continuously updates the *External Publicity and Release Management System* to strictly control information and data to be released externally, ensuring the authority of information sources and the traceability of data. During the process of sales, it has treated all customers equally, without abusing information advantages or manipulating the market or prices, and resisted unfair competition and commercial briberies with all its strength. The Company has set up the marketing academy to provide regular training on marketing knowledge and business ethics, strengthen its marketing risk prevention capabilities. In 2025, the Company organized 55 relevant training sessions with 1,601 participants, and there were no customer losses due to due to false advertising.

The Company maintains a robust intellectual property compliance management system, having established policies including the *Intellectual Property Management Regulations, Patent Management Regulations, Copyright Management Regulations, and Trademark Management Regulations*, adhering to both "self-prevention" and "self-protection", and has been certified by the Enterprise Intellectual Property Compliance Management System (GB/T 29490).

The Company has built confidentiality systems, such as the *Confidentiality Management Regulations*, the *Key Information Management Procedures* and the *Business Secret Protection Regulations for CLS Project*, and established the special confidentiality personnel follow-up mechanism to closely track the confidentiality status and carry out confidentiality measures. Its employees are encouraged to report secret leakage or other infringements of trade secrets according to the Business Secret Reporting Management Regulations, protecting business secrets together. In 2025, the Company conducted 69 special confidentiality training sessions, involving no confidentiality violations.

Data Security and Customer Privacy Protection

Data Security

EVE strictly observes the *Cybersecurity Law of the People's Republic of China, the Data Security Law of the People's Republic of China, the Personal Information Protection Law of the People's Republic of China, the General Data Protection Regulation (GDPR)* of the European Union, and all other applicable laws and regulations of countries and regions where it operates. Meanwhile, it has established the Information Security Committee, responsible for setting and advancing information security policies, objectives and indicators, and supervising and guiding information security work. Under the Committee, the Work Group for Information Security System Operation and the Work Group for Information Security System Planning are set up. The Work Group for Information Security System Operation, composed of the Company's functional departments and factory management, covers all businesses to implement the Company's resolutions on information security and execute information security management work plans. The Work Group for Information Security System Planning is responsible for establishing and maintaining manuals and procedure documents for the information security system, and planning the introduction, internal review and management review of the information security system.

EVE has developed the *Information Security Management Manual, the Information Security Incident Management Procedures, the Data Security Management Specifications, the Business Continuity Management System* and other internal standard system documents, which regulate and guide multi-level data and information security management in network system security, terminal environment security, information security incident emergency response and personal privacy protection.

EVE is committed to continuously improving its information systems. It has established an information security personal responsibility system covering all employees, and requires commercial partners such as suppliers to comply with regulations regarding data protection and privacy security. Any employee who discovers suspicious activities, incidents, malfunctions, potential vulnerabilities, and weaknesses has the responsibility and obligation to escalate to the information security officer of their department in writing or orally. The information security officer shall classify the incident according to its severity and submit an information security report to the departmental or company-level incident response team for handling. Major security incidents shall also be immediately escalated to the director of the Information Security Committee. In 2025, the Company was not subject to any penalties by relevant authorities for violations of laws and regulations relating to information security and privacy protection.

Information security safeguards

Network system security	✓ Firewalls are deployed at the internet gateway, and network firewalls and WAFs are deployed at the front end of data centers to protect the network, data and application layers of IT systems. ✓ The production network is physically isolated from the office network, and two layers of ACLs are used to isolate different factory areas in the production network to prevent lateral network attacks. ✓ The industrial control security system is deployed for the production network to achieve virus protection, intrusion prevention, media management, and software management of the industrial control network, ensuring the stability of the production system.
Terminal environment security	✓ Antivirus software is installed on all office computers, with regular patch updates. ✓ The data encryption system is deployed for all office terminals. Different departments are assigned to different encryption zones based on work functions to achieve data isolation and encryption protection, preventing accidental leakage.
Information security incident emergency response	✓ Emergency plans and annual drill plans are formulated for business systems, with drills organized regularly-at least twice a year for key systems and at least once a year for important systems.
System disaster recovery, redundancy and data backup	✓ The importance of business systems is identified based on business impact analysis. Disaster recovery systems are deployed for core business systems in different data centers. Important business systems are required to have redundancy capabilities with no single point of failure. All business data is backed up according to importance levels, with regular audits to ensure data security.
Information security awareness training	✓ Information security awareness training is conducted for all employees, achieving 100% coverage.
Personal privacy protection	✓ In strict accordance with relevant laws and regulations, the Company obtains authorization for the use of employees' personal information and standardizes the collection and use of employees' personal information. ✓ Information leakage, sale, or illegal provision to third parties is strictly prohibited to effectively safeguard employees' personal privacy rights. ✓ In 2025, based on the successful experience of the personal privacy protection project in Malaysia, the Company further launched compliance projects in Hungary, Germany, and Singapore, covering the main business and management scenarios of the Company's overseas bases, demonstrating its firm commitment to personal privacy protection.

In 2025, EVE (Headquarters & Xikeng Factory), Fanso, and Huizhou EVE New Energy Solutions were certified by ISO/IEC 27001 Information Security Management System, while EVE, EVE Power and Huizhou EVE Power were rated as level AL3, the highest level, by the Trusted Information Security Assessment Exchange (TISAX). The coverage rate of third-party information security certification for mature battery manufacturing entities reached 41.7%. During the reporting period, the Company commissioned external institutions to conduct information security inspections, identifying information security vulnerabilities, analyzing vulnerability risks, and implementing targeted improvements through penetration testing. A total of 8 internal security audits and 2 external security audits were conducted throughout the year. The external security audits included annual audits of ISO 27001 system and IATF 16949 system, systematically assessing system conformity and operational effectiveness to identify improvement points and drive continuous improvement.

Throughout the year

A total of **8** internal security audits

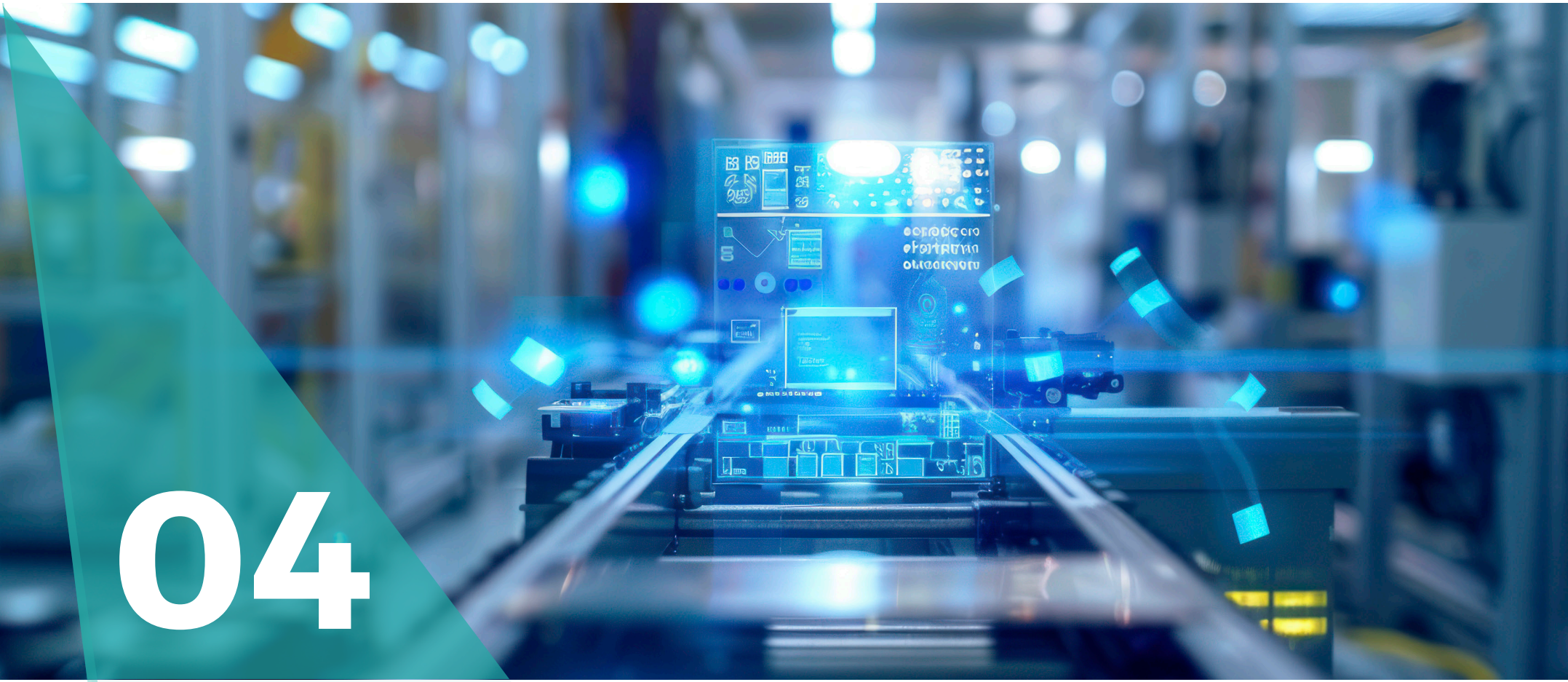
2 external security audits were conducted

Customer and Third-Party Privacy Protection

EVE has always regarded customer privacy protection as a key principle of its operation.

EVE has organized confidentiality training for all employees, including promoting customer privacy protection responsibilities, ensuring deep understanding and fulfillment of confidentiality obligations by all employees, incorporating customer privacy protection into basic professional quality requirements for employees, and making confidentiality awareness a fundamental principle of job performance. For sales staff, it has formulated the *Manual of Required Technical Knowledge and Skills for Sales Staff*, defining their obligation to protect customer information. Sales staff are required to strictly observe Company regulations, ensure compliant operations, and protect the security and privacy of customer information, without disclosing customer information or using it for personal gain; otherwise, they will be dealt with in accordance with regulations. In addition, the Company requires its partners (such as outsourcers, external IT teams) to sign the *Confidentiality Agreement* to avoid the risk of third-party data misuse. In 2025, the Company was not involved in any confirmed complaints relating to infringement of customer privacy.

EVE also respects the privacy information of its business partners. When visitors arrive, the Company fully informs them of the content of the *Privacy Protection Policy* through the visitor system, and obtains their authorization for the personal information required to access the Company premises. We have also set up a clear data processing confirmation mechanism at the entrance of our official website, ensuring that relevant data processing activities are conducted only after obtaining users' explicit authorization for the *Privacy Policy*.



04

PRODUCTS & SERVICES

Topics Disclosed

8 Product quality and safety

9 Customer service management

10 R&D and innovation

Contribution to SDGs

R&D Innovation

Governance

EVE has established an R&D system composed of the Research Institute, the Central Research Institute, and various research branches. The Research Institute is headed by the Company's Vice President as the president, with the directors and deputy directors of research institutes as standing committee members, and gathers expert members from technical fields such as electrochemistry, materials, and electrical and electronic engineering, forming an interdisciplinary technical think tank. The Research Institute serves as the decision-making body for the Company's technological development directions and major technological proposals. It integrates internal and external resources to promote breakthroughs and applications of cutting-edge technologies, enhancing the Company's core competitiveness. The Central Research Institute is responsible for fundamental research and pre-research of cutting-edge technologies, while various research branches focus on technological R&D in specialized fields, jointly providing solid support for the Company's technological innovations.

Strategy

Upholding technological innovation as the driving force for development, the Company has established a comprehensive R&D platform covering materials, cells, BMS, and systems. It continues to increase R&D investments to strengthen its research capabilities and develops products with high safety, high reliability, and high performance. Meanwhile, the Company focuses on pre-research for new materials and cutting-edge technologies, and collaborates with universities and research institutions such as Wuhan University. It has built an international, interdisciplinary R&D team of over 6,000 researchers to tackle core technological challenges. Throughout the R&D process, the Company implements technological risk management and control across the full lifecycle to promote innovation and quality improvement, ensuring project delivery, meeting customer demands, and enhancing market competitiveness. Additionally, the Company implements the concept of being "lightweight, long lifespan, and recyclable" to develop low-carbon and environment-friendly products.

Risk Management and Response Actions

EVE implements systematic risk management throughout the entire lifecycle of technology R&D and product development projects in accordance with the *Risk Management Control Procedure*. Prior to project initiation, the project leader conducts a technical feasibility analysis to systematically identify potential risks relating to technical routes and resource matching, and specifies quantified risk assessment results and preventive measures in the *Project Proposal*, ensuring 100% coverage of risk control measures. During the R&D phase, the Company adopts a hierarchical control strategy to precisely implement risk mitigation plans and conduct dynamic risk monitoring through methods such as technical validation iterations and FMEA analysis, ensuring a 100% closed-loop control rate for core risks.

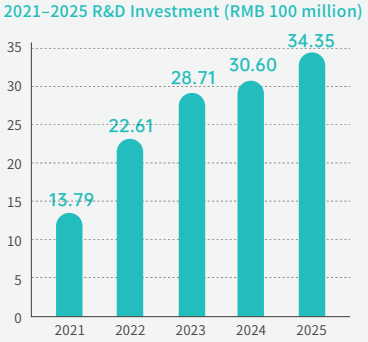
Scientific Research Capability Building

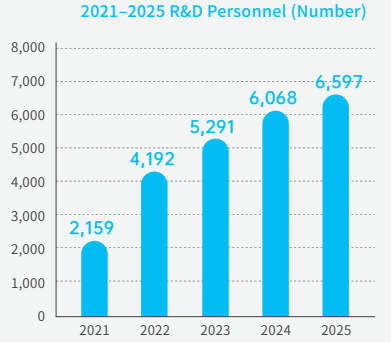
EVE's R&D investment reached RMB **3,435** million

Accounting for **5.59%** of operating revenue

R&D personnel reached **6,597**

Representing **21.14%** of the total workforce.





In the same year, EVE actively promoted research collaborations, carrying out 12 government-funded R&D projects, including 3 national projects, 5 provincial projects, and 4 municipal projects.

Provincial Projects	• Research and Application of Battery-grade Foil
	• Smart Battery
	• Research on High Specific Energy and High Power Primary Power Supply Technology
	• Energy Storage System Project
	• Automotive Cell Project

Municipal Projects	• Automotive New-type Small Cylindrical Battery Project
	• Lithium Manganese Iron Phosphate Battery Project
	• Advanced Thermal Management Technology for Lithium Battery System Project
	• Large Cylindrical Battery Project

Green Design

EVE deeply integrates the green and low-carbon development concept into the source of product design. In accordance with the requirements of the IATF 16949 automotive industry quality management system and the EU Battery and Waste Battery Regulation (EU 2023/1542), it has established a product green design management system. By formulating internal regulations such as the *Regulations on the Managements of Product Design and Development Exported to the EU* and the *Regulations on the Management of Conformity of Batteries Exported to the EU*, the Company standardizes green design requirements for the full lifecycle including recycled materials and carbon footprint during the product design phase, with the goal of providing low environmental impact products that meet EU regulatory requirements to society before 2031.

At the raw material end, the Company insists on using low-carbon footprint raw materials, actively communicates with suppliers to understand the carbon footprint and environmental impact of raw materials, and prioritizes the procurement of low-carbon and environmentally friendly materials. Meanwhile, the Company has set phased targets for recycled materials to gradually increase the proportion of recycled materials in products, comprehensively reducing the environmental impact of raw materials.

At the R&D end, the Company specializes in long-lifespan battery technology and has innovatively launched the 5MWh long-cycle energy storage system Mr.Giant Pro featuring "zero degradation in 5 years". In addition, the proprietary SEI membrane targeted repair technology enables battery cells to automatically repair defects during use, effectively delaying degradation, improving cycle life, and achieving breakthroughs of "zero degradation in five years" and "photovoltaic-storage lifespan parity".

Meanwhile, the Company focuses on optimizing environmental impacts across the full lifecycle. Taking the innovative LMX technology as an example: during the use phase, its high energy density of 205Wh/kg supports electric heavy-duty trucks with a range exceeding 500 kilometers, reducing charging energy consumption; the -20°C low-temperature operating window and 30% performance improvement enable efficient and stable operation under cold region conditions, expanding the substitution scope of electric heavy-duty trucks for high-emission diesel heavy-duty trucks and achieving continuous carbon reduction and emission reduction. During the recycling and scrapping phase, this technology extends battery cycle life to over 5,000 times through material-level optimization, significantly delaying battery scrapping cycles and reducing waste generation. In addition, the Company actively participates in multi-stakeholder initiatives and industry collaborations to jointly promote green transformation across the industrial chain. In June 2025, the Company jointly launched the global lithium battery recycling network platform with partners including Huayou Cobalt, GEM, BASF, and Envision Greenwise, ensuring that core materials "come from batteries and return to batteries", minimizing resource consumption and environmental footprint across the full lifecycle to the greatest extent.

In the future, we will continue to improve the green design system, promote environmental performance improvements across the product lifecycle through technological innovation and supply chain collaboration, and provide high-quality solutions for global green and low-carbon transformation.

"Zero-Carbon" Sodium-ion Battery

EVE's sodium-ion battery adopts biomass hard carbon anode material and sodium iron pyrophosphate cathode material. The sodium element in the cathode is derived from seawater and table salt, which reduces heavy metal emissions and pollution caused by mining and processing of scarce metals compared to traditional lead-acid batteries and lithium batteries. The hard carbon raw material for the anode comes from biomass materials such as coconut shells, wood chips, straw, and walnut shells, reducing mining pollution and high energy consumption and carbon emissions associated with traditional graphite manufacturing. Additionally, the sodium-ion battery not only achieves a cycle life of over 10,000 times, but also possesses full lifecycle advantages of "raw material waste reduction → production energy consumption reduction → resource sustainability → high recycling potential", fully supporting sustainable development.

Scientific and Technological Innovation Achievements

Sodium-ion Battery Energy Storage System

42% Carbon Reduction Across Full Lifecycle of Sodium-ion Battery

In September 2025, the first large-capacity sodium-ion battery energy storage system at EVE's Jingmen Base was successfully connected to the grid for commercial operation. Independently developed by the Company, this system adopts the NF155L sodium-ion battery based on the NFPP system, achieving outstanding advantages including wide temperature range operation (-40°C to 60°C), power discharge above 1P, and cycle life exceeding 30,000 times, adapting to energy storage needs in all scenarios. Meanwhile, through chemical system optimization, the NF155L cell demonstrates superior safety performance and supports ultra-long storage at 0% SOC, ensuring safe and smooth processes during storage, transportation, and assembly. In addition, benefiting from its long lifespan and environmentally friendly composition, the full lifecycle carbon emissions of this cell are reduced by over 42% compared to lithium-ion batteries.

Open-Source Battery

Open-Source Battery E-Platform Enables Green Construction Machinery

In the construction machinery sector, the Company launched the open-source battery E-platform, covering multiple scenarios including forklifts, aerial work platforms, loaders, and mining trucks. The CTB 448 kWh technology advantage addresses pain points in the construction machinery sector such as space constraints, limited battery layout, and insufficient range. For the mining truck rear-mounted scenario, this product reduces weight by 500kg compared to similar products, helping increase mining truck cargo capacity by 500kg; meanwhile, it lowers the vehicle center of gravity by 30% and height by 50%, expanding rear window visibility and significantly improving vehicle safety. Benefiting from the CTB high-integration design, this product supports 5-minute quick lifting and installation, enabling fast installation and replacement with low maintenance, providing long lifespan and high safety assurance for complex working conditions such as heavy-load start-stop and high-frequency vibration, and facilitating green and low-carbon transformation in construction machinery.

Robot Battery

EVE was selected among Morgan Stanley' s Top 100 Robotics Suppliers

In August 2025, the Company showcased its full-chain robot battery solutions at the Beijing 2025 World Robot Expo, demonstrating technical capabilities spanning cells, BMS, and Pack, and launched two high-performance cells: the G26P power-type cell supports extreme fast charging in 9 minutes to meet high-intensity operations; the G26Q energy-type cell achieves an energy density of 310Wh/kg to ensure long-lasting operation. Both products share common advantages of lightweight design, efficient heat dissipation, and wide temperature range operation (-35°C to 65°C). The innovative "dual-battery technology" achieves continuous operation without downtime and seamless power switching through dual battery pack and hot-swappable design, effectively resolving safety risks of operation interruption and single point of failure, significantly improving reliability at the system level.

Omnicell Large Cylindrical Battery

Strategic Product Sets Benchmark for New Generation Electric Vehicles

The Omnicell large cylindrical battery features standardization, zero swelling, and high strength, balancing efficient manufacturing with application adaptability. This battery reduces impedance by 60% through full-tab technology, enhancing power and thermal stability; it adopts a new generation silicon-based anode to improve energy density by over 15%; the directional pressure relief and explosion-proof design achieves triggering within 4 milliseconds and releases over 50% of heat within 5 seconds; with a strength of 550MPa steel shell, 1,500MPa hot-formed steel base, and 3,500MPa aviation-grade glass fiber, the overall collision energy absorption reaches 1,000J, and the structural strength surpasses that of prismatic batteries, achieving "intrinsic safety" from cell to system. Currently, the BMW iX3 model has successfully adopted this battery, achieving a CLTC comprehensive range of over 900 kilometers and over 400 kilometers of range with 10 minutes of fast charging, setting a new benchmark for new generation electric vehicles.

2025 R&D Honors

National-Level	Lithium Manganese Primary Batteries (Cells) rated as National Individual Champion Product in Manufacturing Industry
Provincial-Level	Power-type High Specific Energy Lithium-ion Batteries Long-lifespan Sodium-ion Batteries Medical Small Lithium-Manganese Dioxide Batteries 46 Series Cylindrical Power Battery Fully Automatic Intelligent Equipment awarded as Famous High-tech Products of Guangdong Province
Provincial-Level Platforms	Guangdong Engineering Research Center for Lithium-ion Batteries Guangdong Huizhou EVE Power Battery Pilot Platform Intelligent Factory for Full-process Digital-Intelligent Integration Control of Power Batteries
Others	First Prize of Science and Technology Progress Award by the All-China Environment Federation

Goals and Progress

Goals/Indicators	Progress in 2025
The Company has established a clean technology increasing investment target, aiming to increase its investment in green products and clean technology by RMB 3 billion (USD 430 million) by 2028, compared with 2024. [4]	**100%** of the annual target achieved
Key scientific and technological innovation carbon reduction project achievement rate 100%	A total of 19 key projects, with 19 completed, achieving a **100%** completion rate

[4] The statistical scope covers investment amounts in areas such as R&D, production/manufacturing, and business line expansion related to green products and clean technology.

Product Quality and Safety

Governance

EVE has established the Product Safety Management Committee, composed entirely of senior management: the president serves as the highest management responsible person; the vice president in charge of quality serves as the chief product quality and safety officer, responsible for coordinating quality and safety work and assessing quality and safety status, with veto power over product safety matters; and vice presidents in charge of functional and R&D departments serve as committee members. The Product Safety Management Committee aims to resolve product safety issues, forming an end-to-end safety management and technical organization to efficiently meet the Company's product safety management needs. The Company has also established a systematic and regular supervision mechanism, organized by the quality center, to conduct comprehensive product quality and safety inspections across all mature operating factories on a monthly basis, ensuring effective implementation of product safety policies at every stage.

Strategy

EVE consistently implements the quality policy of "focusing on customer needs, being extremely serious, resolutely achieving the highest industry standards, and continuously improving product and service quality". It has established quality goals such as "100% product safety compliance rate" and achieves refined management through layer-by-layer decomposition into process indicators and result indicators, ensuring safety responsibilities are assigned to specific positions and personnel.

EVE designates 2025 as the "Year of Quality Digital Transformation", utilizing digital means to systematically improve product qualification rates. Through real-time data monitoring and risk early warning mechanisms, it achieves precise insight and proactive prevention and control of potential safety risks, thereby driving operational efficiency optimization, precise cost control, and customer satisfaction improvement. We are committed to building a transparent, efficient, and intelligent quality management ecosystem, making data the core guarantee of quality and safety, and advancing toward a smarter, more reliable, and more competitive future.

Risk Management and Response Actions

Quality Management System

EVE strictly observes the *Product Quality Law of the People's Republic of China*, the *EU Batteries and Waste Batteries Regulation*, and other laws and regulations, and follows quality management systems in the automotive electronics, medical electronics, and other industries at home and abroad, building an integrated quality management system covering the full product lifecycle. The Company has developed the *Quality Manual,* the *Product Safety Control Procedures*, the *Risk and Opportunity Identification and Assessment Control Procedures*, the Nonconforming Product Control Procedures, and other documents to define the responsible departments in all business links, standardize routine procedures and tool forms for quality and safety management, and establish a rigorous battery product safety management system.

EVE has formulated the *Risk and Opportunity Identification and Evaluation Procedure*, establishing a sound mechanism for risk and opportunity identification, assessment, control, review, and evaluation. The risk and opportunity management group conducts quality risk and opportunity identification and assessment work at least once every year, adopts different control measures and monitoring frequencies based on identified risk levels, and creates the *Risk and Opportunity Control List*. It regularly conducts internal audits of the measures taken for risks and opportunities to ensure effective control of quality risks.

In 2025, 100% of the Company's mature battery manufacturing entities with certification qualifications were certified by ISO 9001:2015 quality management system or IATF 16949:2016 automotive quality management system. For hazardous substance management, the Company effectively operates the QC080000 hazardous substance process management system, and has formulated the *Regulations on the Management of Conformity of Batteries Exported to the EU*, systematically ensuring that products meet the requirements of laws and regulations in target markets and customer requirements.

All production bases of the Company conduct at least one internal audit and management review every year, and accept third-party certification or surveillance audits to ensure the suitability, adequacy, and effectiveness of the quality management system.In 2025, the Company was not involved in any hazardous substance violation notification incidents, and did not experience any major safety or quality liability accidents related to products and services.

Accountability and Emergency Response Mechanism

To comprehensively control product safety and quality risks, the Company has established a systematic and hierarchical emergency response and accountability system.

In terms of safety emergency response, the Company has formulated the *Emergency Preparedness and Response Control Procedures*, defining management requirements for building fire protection, production equipment fire protection, emergency materials, and emergency training and drills, and has established a sound emergency response mechanism for emergency situations.

For product safety incidents at the market end, the Company has established dual institutional safeguards: on one hand, the *Customer Complaints Control Procedures* have standardized the response and handling processes, clarifying notification mechanisms, response times, and emergency team configurations, covering the full process from receipt and analysis to closed-loop handling; on the other hand, the *Regulations on the Management of Failure Analysis of Battery Safety Incidents at Market End* have established standard processes from penalty imposition, troubleshooting, root cause analysis to implementation of corrective and preventive actions. Meanwhile, the Company has established product recall processes and management methods, formulating the *Product Recall Management Procedure* to clarify recall classifications, initiation conditions, execution processes, and cross-departmental recall team configurations.

For products with safety defects that have already circulated to the market, the Company has formulated and implemented the *Product Recall Management Procedure,* clarifying recall classification, initiation conditions, execution processes, and cross-departmental recall team responsibilities, establishing a systematic recall management mechanism. In 2025, the Company did not experience any situations requiring product recall initiation.

In the incident investigation and handling process, the Company strictly implements the "Four No-Lessen" principle: no letting go until the cause of the accident is thoroughly investigated, no letting go until the person responsible for the accident is dealt with, no letting go until the person responsible for the accident and surrounding people are educated, and no letting go until corrective measures for the accident are implemented. Product safety incidents are classified into four levels: especially major, major, relatively major, and general. Once an incident occurs, the Company will conduct investigation and accountability in accordance with the *Accident Management Procedure*, clarifying responsibilities and processes at each stage, and implementing hierarchical penalties, including termination of labor contracts in serious cases.

Product Recall Process

Collection of Defect Information

↓

Defect Assessment

↓

Recall Plan

↓

Issuance of Recall Notice

↓

Implementation of Recall

↓

Ending of Recall

↓

Recall Effect Assessment

↓

Recall Effect Work Record

↓

Punishment of Responsible Departments

↓

Advisory Notice

Digitalization Development

Centered on the core orientation of "quality data-driven, empowering quality improvement and manufacturing operations", the Company has constructed the "2+1" quality digitalization project and platform. Through quality digitalization empowerment, it promotes the transformation of manufacturing quality control mode from passive inspection and reactive response to proactive prevention and continuous improvement.

2 digitalization projects

Digitalization Project 1.0

Advancing digital quality inspection and focusing on core quality improvement work to achieve transformation from "quality inspection" to "quality improvement". As of the end of the reporting period, 41 factories completed quality digitalization promotion and implementation, 29 factories passed digital certification for CP (Control Plan) and Cpk (Process Capability Index), and the implementation coverage rate of the quality digitalization project reached 93.2%.

Digitalization Project 2.0

Promoting comprehensive online deployment of IATF16949 system processes in the digital management system, connecting the full chain of three major business flows including products, raw materials, and operation and maintenance, improving process efficiency and traceability accuracy, and achieving full-process digital control of quality system management.

1 digitalization platform

President's Cockpit Digital Platform

Implementing closed-loop control, real-time monitoring, data-based analysis, and early warning for full-process quality. Relying on digital support, it achieves precise decision-making for process quality from an overall perspective to the site level.

Quality Culture Development

EVE is committed to building a quality culture with participation from all employees, systematically advancing through multiple initiatives: senior management conducts monthly on-site quality inspections and discussions with employees at the front line; monthly performance ratings are implemented for mass production factories with gold and silver factory honors awarded, with 9 silver factories and 1 gold factory recognized to date; specialized training and recognition are provided to key partners; the quality center organizes monthly quality meetings to report progress, share experiences, and recognize advanced performers, continuously improving the effectiveness of quality management.

In addition, the Company regularly conducts product quality and safety training every year. In 2025, the quality center organized a total of 255 training sessions, covering topics including quality tools (Six Sigma, seven basic quality tools, 8D, etc.), product safety, documentation and systems, product knowledge, project management, and AI applications.

The quality center organized a total of **255** training sessions

Goals and Progress

Goals/Indicators	Progress in 2025
After-sales quality improvement: 3MIS (3-month) failure rate per 1,000units 0.4‰	100% achieved
Quality cost saving rate	100% achieved
Excellence performance management coverage 100%, gold and silver factory ratio 20%	100% achieved
PPB quality: 100% digitalization rate for 40 CC/SC items	100% achieved

Customer Service

Service headquarters at home and abroad

12

The average score for after-sales service follow-up calls was

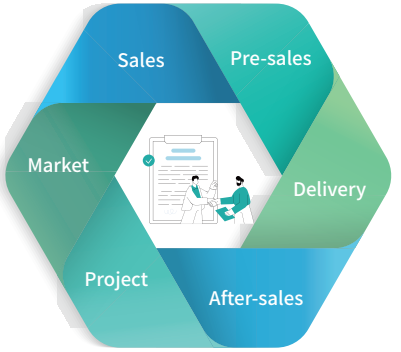
99.6

The average score of the customer satisfaction survey was

94.6

Adhering to a customer-centric service philosophy, the Company follows customer relationship management regulations such as the *Key Account Management Regulations*, the *Customer Complaint Handling Control Procedure*, and the *Customer Satisfaction Survey Procedure*. It has established a "six-in-one" war room team led by sales managers and composed of key roles in marketing, pre-sales technical support, project management, delivery, and after-sales quality, identifying customer needs from multiple dimensions and providing customized services.

In 2025, the Company established 12 regional customer service headquarters at home and abroad, with service personnel stationed long-term in their respective regions to strengthen customer connections and respond quickly to needs. Meanwhile, through the construction and application of the Customer Relationship Management (CRM) system, the Company integrates customer information, conducts customer segmentation and profiling, achieves precise marketing and personalized services, and further enhances customer satisfaction.



Customer complaint handling

The Company has established a full-process mechanism of "rapid response + precise tackling": specialized after-sales service combat teams are formed based on customer attributes, strictly implementing the "2485 principle" to control processing timeliness; simultaneously, five major VRT specialized analysis groups are established with professional division of labor focusing on specific domain issues, precisely tackling problems to improve complaint closure efficiency. In addition, through the QMS system, the Company achieves full-lifecycle digital management of customer complaints, standardized process tracking, real-time progress monitoring, and continuous improvement of team problem-solving capabilities and response efficiency based on data analysis and mining of common issues.

2h
Make first response within 2h

24h
Take urgent measures and make the second response within 24h

48h
Analyze causes, develop countermeasures, and make the third response within 48h

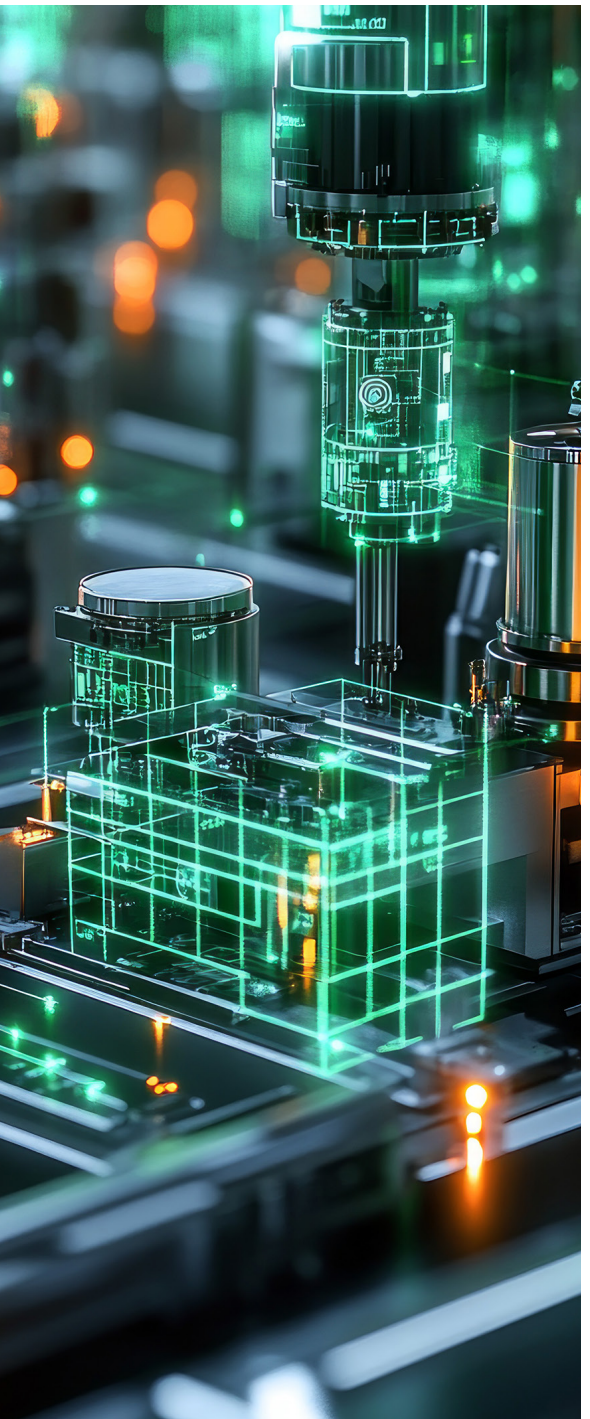
5 days
Implement countermeasures, verify their effectiveness and make the fourth response within 5days

Customer After-sales Service

EVE has established smooth feedback channels for external stakeholders including customers, facilitating their raising of concerns or seeking solutions regarding product defects and other issues. Relevant parties can provide feedback through customer service hotlines, online messages on the official website, dedicated email addresses, and other channels. The Company provides customers with a 7*24h toll-free service hotline (400-050-3628) to quickly receive after-sales service requests or problem feedback and complaints from customers, and immediately addresses customers' after-sales service needs. The resolution and satisfaction of customer needs are confirmed through hotline follow-up calls. In 2025, the average score for after-sales service follow-up calls was 99.6.

In 2025, the Company's after-sales service system maintained the validity of the National Commodity After-sales Service Compliance Certification (Five-star) Certificate, the After-sales Service System Perfection Degree Certification (CTEAS) (Seven-star Excellence) Certificate, and the Service Capability Continuous Validity Verification (Twelve-star) Certificate. In 2025, as a main drafting unit, the Company participated in the compilation of the *Technical Specifications for Post-Warranty Replacement of Power Battery Systems of Urban New Energy Bus* (T/CBHA005-2025), clarifying operational standards for key links such as ultra-warranty battery detection, dismantling, and installation for urban new energy buses, avoiding safety hazards caused by non-compliant replacement or substandard technology, enhancing industry standardization levels, and effectively safeguarding customers' relevant rights and interests.

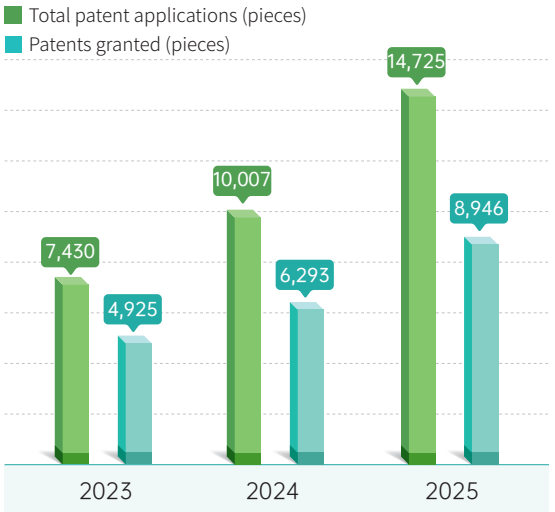
EVE places great emphasis on customer opinions and suggestions. In accordance with the *Customer Satisfaction Management Procedure*, it conducts customer satisfaction surveys twice every year to comprehensively collect and understand customer satisfaction regarding the Company's technology, pre-sales services, business, quality, delivery, and after-sales services. In 2025, the average score of the customer satisfaction survey was 94.6.



Intellectual Property

EVE strictly observes the *Patent Law*, the *Trademark Law*, the *Copyright Law*, the *Anti-Unfair Competition Law*, and other relevant laws and regulations. It consistently adheres to independent development and technological innovation, continuously conducts daily application, maintenance, and risk monitoring of intellectual property, has established a sound infringement prevention and response mechanism, and enhances employee awareness and professional capabilities through themed training to ensure effective protection and compliant utilization of innovation achievements.

EVE has been certified by the GB/T 29490 Enterprise Intellectual Property Management System and recognized as a National Intellectual Property Demonstration Enterprise and a Guangdong High-tech Enterprise. As of the end of the reporting period, the Company possessed a total of 14,725 domestic and foreign patents granted and applied for, including 8,946 valid granted patents; the number of invention patent applications was 6,971, and the number of invention patents granted was 1,300. During the reporting period, one invention patent won the "Guangdong Patent Silver Award", and the "EVE" and "EVE" trademarks were awarded the "Guangdong Province Key Trademark Protection List Certificate".



a total of **14,725** domestic and foreign patents granted and applied for, including **8,946** valid granted patents

The number of invention patent applications was **6,971**

The number of invention patents granted was **1,300**

1 invention patent won the "Guangdong Patent Silver Award"

EVE Energy the "EVE" and "EVE" trademarks were awarded the "Guangdong Province Key Trademark Protection List Certificate"

05

ENVIRONMENTAL PROTECTION

Topics Disclosed

1. Response to climate change
2. Emissions and waste management
3. Circular economy
4. Environmental compliance management
5. Energy utilization
6. Water resource utilization
7. Ecosystem and biodiversity conservation

Contribution to SDGs

Climate Response

EVE has integrated climate issues into the core of its ESG governance framework, establishing a three-tier governance structure for climate-related matters spanning the decision-making, management, and operational levels. This structure clearly defines the responsibilities of each tier, enabling top-down implementation of climate change management.

Governance Structure

Climate Change Governance Entities	Role and Composition	Responsibilities	Frequency
Strategy and Sustainability Committee	Decision-making level Composed of three directors, with the chairman serving as the chairperson.	◎ Review and validate the institutional framework and operational mechanisms for climate change response, and assess the effectiveness of climate risk evaluation and internal control systems, to ensure their capability to address potential environmental challenges. ◎ Comprehensively review the ESG strategy and planning that integrate climate considerations, and evaluate the achievement of annual key performance indicators and targets. ◎ Deliberate on the establishment and implementation pathways of GHG reduction targets, and approve budgets related to climate change response to ensure the rational allocation and utilization of resources.	Annually
Climate Change Management Committee	Management level Composed of senior executives from relevant business departments, with the President serving as the Chairperson.	◎ Assess and manage risks and opportunities arising from climate change to inform major transaction decisions and formulate response strategies. ◎ Closely monitor and oversee key risk indicators to ensure the smooth progress of carbon reduction targets. ◎ Proactively engage in in-depth communication with all stakeholders on climate change issues and report progress and outcomes regularly to the Strategy and Sustainability Committee.	Semi-annually Quarterly
Climate Change Working Group	Execution level Composed of relevant departments from each business unit, with department heads taking the lead.	◎ Plan and rigorously implement the carbon reduction roadmap to ensure the achievement of targets. ◎ Achieve operational targets for energy efficiency and carbon emissions, and implement measures to address climate risks and opportunities. ◎ Ensure the effective implementation of carbon reduction targets at the product level. ◎ Drive continuous progress in internal capacity building.	Semi-annually Quarterly Monthly Ad hoc

To systematically address climate change challenges, the company regularly organizes specialized climate-related training sessions to enhance the competency of management teams and all employees in identifying risks, seizing opportunities, and formulating strategies. In 2025, the company conducted six specialized climate-related training sessions and invited external experts to lead in-depth discussions on climate issues.

Meanwhile, EVE optimizes its sustainability leadership performance evaluation mechanism. In 2025, it developed and implemented the *Assessment Plan for Responsibility in the Field of Sustainable Development*, incorporating climate-related performance indicators such as carbon emissions intensity per unit of product, green electricity usage ratio, and energy consumption per unit of product into performance evaluations and compensation incentives. This initiative increased the weight of ESG indicators in executive performance assessments to approximately 5%, driving management and relevant departments to actively engage in and implement low-carbon transition initiatives.

specialized climate-related training sessions

6

Strategy

EVE actively responds to The *Paris Agreement* and China's "dual carbon" policy framework by establishing and steadily advancing the CREATE Carbon Neutrality Strategic Transformation Plan. EVE is committed to achieving operational carbon neutrality (Scope 1 and Scope 2) by 2030 and carbon neutrality across its core value chain (including Scope 3) by 2040. This pathway is designed with full consideration of current policy and market trends, including the steady advancement of China's "dual carbon" policy framework, the continuous decline in renewable energy costs, and the ongoing expansion of green power supply capacity.

Impact, Risk, and Opportunity Management

The company comprehensively and systematically identifies climate-related risks and opportunities relevant to its core business operations, referencing the Task Force on Climate-Related Financial Disclosures (TCFD), *IFRS Sustainability Disclosure Standard 2: Climate-Related Disclosures*, and the Hong Kong Stock Exchange's Implementation Guidance on Climate-Related Financial Disclosures. EVE conducts a multidimensional qualitative analysis, considering global energy transition, efficiency improvement, and technological innovation trends, to identify potential risks such as stricter regulations, accelerated technological substitution, shifts in market preferences, and supply chain resilience challenges. The analysis encompasses key areas including business operations (energy consumption, production processes), supply chain management (supplier carbon performance, recycled material substitution), and the full product lifecycle (design, manufacturing, recycling). By referencing industry best practices and policy guidelines, the Company has formulated a comprehensive set of response strategies.

Climate Risk and Opportunity Identification Process

The company identifies climate risks and opportunities through the following steps and will dynamically adjust its identification and response measures for climate-related risks and opportunities in light of changes in the external environment and its own business practices.

Step 1

Based on industry research and recommendations from internal and external experts, the company has comprehensively identified climate-related risks and opportunities that may impact its business operations, resulting in a preliminary list.

Step 2

The company has conducted internal research and interviews, drawing on industry studies and external expert advice to determine the scope of value chain impacts associated with relevant risks and opportunities. It has comprehensively assessed and prioritized the likelihood and impact of identified risks based on the two key dimensions of "risk probability" and "risk coefficient", and compiled internal response measures.

Step 3

The company assesses the potential impacts of climate risks and opportunities on its revenue, costs, assets, and other aspects, thereby establishing a comprehensive and scientifically sound inventory of climate risks and opportunities.

Risk/Opportunity Type	Risk/Opportunity Name	Risk/Opportunity Description	Impact on Value Chain	Impact Time Horizon[5]	Impact Likelihood	Impact Magnitude	Impact Pathway	Financial Impact Description	Resilience-Building Initiatives
Physical risks	Chronic physical	Average temperature rise	Direct operations	Medium-term Long-term	More likely than not	Medium-low	Global warming has led to a persistent rise in average temperatures, increasing the load on cooling systems during battery production and storage, thereby boosting energy consumption and driving up production and operational costs.	Increased energy consumption in cooling systems directly leads to higher energy costs and rising production and operational expenses.	During the planning and design phase, prioritize the selection of high-efficiency equipment and optimize pipeline network layouts. In the operational management phase, strengthen real-time equipment monitoring and timely maintenance, while leveraging AI technology to achieve automated dynamic parameter adjustments.
		Sea level rise	Direct operations	Long-term	More likely than not	Medium-low	Some of the company's production facilities and R&D centers are located in coastal areas. Rising sea levels could lead to flooding or tidal surges, potentially causing equipment damage, inventory losses, and production disruptions.	Damage to production and operational facilities in coastal areas has resulted in asset impairment; Disruptions to production capacity have led to reduced revenue.	Develop and regularly update flood emergency response plans, implement flood control facility upgrades, conduct emergency response drills, and establish rapid post-disaster recovery mechanisms.
		Water stress	Upstream value chain Direct operations	Long-term	Likely	Medium-low	Critical stages of battery production rely heavily on industrial water for electrolyte preparation, electrode material cleaning, and process cooling. Water scarcity could disrupt production continuity or reduce capacity, while rising water prices will increase operational costs.	Reduced revenue due to decreased production capacity; Water scarcity has driven up water prices, leading to increased indirect operating costs.	Implement water-saving measures such as recycled water reuse and condensate recovery to ensure supply through water storage facilities; utilize AI technology to optimize water management decisions.
	Acute physical	Heat wave	Direct operations	Short-term Medium-term Long-term	Likely	Medium-low	Extreme heat waves have triggered power shortages and reduced transmission efficiency, impacting the stability of production and operations.	Decreased production capacity and reduced income due to power supply interruptions	Ensure energy security through diversified power sources, optimize load coordination mechanisms, deploy energy storage systems, and advance green power direct connection projects to enhance emergency response plans for energy disruptions.
		Tropical cyclone	Upstream value chain Direct operations Downstream value chain	Medium-term Long-term	More likely than not	Low	Climate change has led to an increase in typhoon frequency, potentially threatening coastal production bases. This could result in damage to factory facilities, disruptions to power infrastructure, and obstructions to logistics and transportation, thereby impacting production continuity and supply chain stability.	Increased equipment maintenance costs; Decreased operating revenue due to production interruptions.	Refine relevant disaster response plans, conduct regular typhoon emergency drills, and implement facility reinforcement measures; coordinate reinforcement budgets and insurance claims processes to ensure efficient risk management.

[5] The definitions of short-, medium-, and long-term align with the company's strategic planning framework: 0–3 years (short-term), 3–5 years (medium-term), 5–10 years (long-term)

Risk/Opportunity Type	Risk/Opportunity Name	Risk/Opportunity Description	Impact on Value Chain	Impact Time Horizon[3]	Impact Likelihood	Impact Magnitude	Impact Pathway	Financial Impact Description	Resilience-Building Initiatives
Transition risks	Market risk	Changing customer behavior	Downstream value chain	Medium-term Long-term	More likely than not	Medium-low	Consumer demand for green and low-carbon products has significantly increased, with environmental attributes becoming a core factor in purchasing decisions; failure to meet this demand will lead to a decline in product sales.	Decreased operating revenue due to reduced demand for products and services	Accelerate the development of low-carbon and environmentally friendly products; Strengthen ESG disclosure and green marketing strategies to enhance product competitiveness in sustainability.
	Policy risk and Legal risk	Carbon pricing mechanism	Upstream value chain Direct operations Downstream value chain	Long-term	Very likely	Medium-low	The domestic carbon market covers certain subsidiaries and overseas operations, leading to increased carbon emission costs. Carbon tax policies in multiple countries are driving up supply chain carbon costs, causing higher procurement prices for raw materials and logistics through price transmission mechanisms.	Carbon emissions trading increases indirect operating costs; carbon tax policies drive up supply chain costs, directly raising raw material and logistics procurement prices while squeezing gross profit margins.	Implement the "Zero-Carbon Strategy" to advance emission reduction projects and lower emission intensity; actively collaborate with suppliers to optimize carbon footprint management and reduce supply chain carbon costs; dynamically analyze carbon cost fluctuations and coordinate carbon emission allowances through the internal carbon market.
		Compliance with International Climate-Related Policies	Upstream value chain Direct operations Downstream value chain	Short-term Medium-term Long-term	Very likely	Medium-high	In accordance with relevant regulations such as the EU Battery Regulation, the company will need to implement compliance measures including product carbon footprint assessment, database procurement, and product certification. These initiatives aim to enhance operational and supply chain transparency and accountability, thereby increasing management costs.	Increased compliance investments have led to higher administrative expenses; non-compliance risks may trigger substantial fines, driving up non-operating expenses; export restrictions have caused a decline in operating revenue.	Conduct forward-looking analysis of domestic and international climate-related regulations and policies, and actively participate in the formulation of industry standards; Advance the development of carbon footprint management systems and product certification.
	Technical risk	Transition to low-emission technologies and products	Upstream value chain Direct operations Downstream value chain	Medium-term	Likely	Medium-low	The trend toward a low-carbon society is driving stringent requirements for clean and efficient technical standards in battery products and the application of recycled materials. Simultaneously, customers are mandating low carbon footprints for products, necessitating additional R&D investments by companies to meet technical specifications. Failure to comply will result in lost orders.	The decline in orders directly resulted in a decrease in operating revenue; increased R&D expenses drove up operating costs.	Accelerate the development of low-carbon and environmentally friendly products, promote the use of recycled materials, optimize product design to meet low-carbon requirements, and establish a dynamic carbon footprint monitoring mechanism.
	Reputational risk	Increased partner and stakeholder concern or negative partner and stakeholder feedback	Direct operations	Short-term	Very unlikely	Medium-low	If a company fails to meet its objectives or customer requirements, its brand reputation will suffer, thereby impacting the enterprise's sustainable development.	Declining market share has led to a decrease in operating revenue.	Enhance ESG disclosure and stakeholder engagement to elevate the brand's sustainable image; Continue integrating climate change response into strategic planning to ensure timely and transparent action.
Transition opportunity	Resource efficiency opportunity	Utilizing new technologies	Direct operations Downstream value chain	Short-term Medium-term Long-term	Virtually certain	Medium-high	As major markets like China transition their policies from "dual control of energy consumption" to "dual control of carbon emissions," the application scope for low-carbon technologies has significantly expanded. This shift drives corporate energy conservation, emissions reduction, and green transformation, enhances energy utilization efficiency, and creates opportunities for technology export and revenue growth.	Enhanced energy efficiency reduces indirect operating costs; Optimized production capacity drives revenue growth; While technological upgrades increase short-term capital expenditures, high investment returns ensure overall financial gains.	Advance the development of smart factories to achieve refined management of production data and resource conservation; Implement energy-saving technology upgrade projects, combining incentive mechanisms to enhance investment returns and optimize financial metrics.
		Recycling	Upstream value chain Direct operations Downstream value chain	Long-term	More likely than not	Medium-high	As battery recycling scales up, key materials such as lithium, cobalt, and nickel from spent batteries are recycled, promoting the substitution of virgin resources with recycled materials and reducing raw material procurement costs. Concurrently, the growth in recycling operations directly boosts operating revenue.	Lower raw material procurement costs have reduced direct expenses; Growth in recycling operations has driven an increase in operating revenue.	Establishing the first global cross-continental lithium battery recycling platform through the "Cradle Project", enhancing raw material regeneration efficiency via offline collection and an online platform.

Risk/Opportunity Type	Risk/Opportunity Name	Risk/Opportunity Description	Impact on Value Chain	Impact Time Horizon[5]	Impact Likelihood	Impact Magnitude	Impact Pathway	Financial Impact Description	Resilience-Building Initiatives
Transition opportunity	Opportunities in energy sources	Renewable energy usage	Direct operations	Long-term	Virtually certain	Medium-low	In the realm of green electricity utilization, battery manufacturers are shifting from passive absorption to proactive strategic deployment. The value of this transition extends beyond mere carbon reduction, becoming a core competitive advantage for restructuring cost structures and securing market premiums.	Reduce energy usage costs and minimize indirect operational expenses; While renewable energy deployment may entail increased upfront capital expenditures, it delivers substantial long-term financial benefits.	Establish the Group's energy management objectives, advance distributed photovoltaic construction and the procurement of green electricity and green certificates, optimize the energy cost structure, and enhance market premium capabilities.
	Product and service opportunity	Developing new products or services through research and development innovation	Upstream value chain Direct operations Downstream value chain	Long-term	More likely than not	High	Amid the wave of electrification and intelligentization, consumer market demand for batteries has shown steady growth. Driven by both policy guidance and technological breakthroughs, downstream demand for power batteries has increased significantly. The company places high importance on R&D investment and enhancing its own R&D capabilities. In response to industry trends, it actively pursues new product development and technological reserves, gradually increasing its market share.	Increased demand for new products directly drives revenue growth; heightened R&D investment temporarily raises operating costs.	Strengthen support for forward-looking technology R&D; advance low-carbon transformation plans for products, aligning R&D with sustainable development goals.
	Market opportunity	Participate in the carbon market	Direct operations	Long-term	Very likely	Low	Subsidiaries included in the carbon emissions trading market must conduct regular carbon emissions monitoring, reporting, and verification, and surrender their carbon emission allowances. If a company's actual emissions fall below its allocated allowances, the surplus allowances can be traded on the carbon market, generating additional revenue for the company.	Surplus carbon emission allowances can generate additional revenue for companies through market trading; however, annual greenhouse gas verification and the implementation of energy-saving technological upgrades still incur corresponding management costs.	Implement carbon emissions monitoring, reporting, and verification mechanisms; advance internal carbon pricing pilot programs; optimize quota management strategies to maximize market returns.
		Secure new financing arrangements	Upstream value chain	Long-term	Likely	Medium-low	The global acceleration in phasing out fossil fuels is unleashing investment demand for new energy infrastructure. Governments worldwide are setting specific targets, incentives, and conditions to accelerate the energy transition. Market demand for power and energy storage is growing, driving revenue expansion. Companies are gaining increased access to green investment and financing opportunities, with potential for greater policy subsidy support.	Market demand growth directly drives revenue increases; Increased green investment and financing opportunities lower financing costs and reduce financial expenses.	Expand green financing channels, actively seek policy support, and optimize financing structures to reduce financing costs.
	Resilient opportunity	Enhance resilience to the impacts of climate change	Direct operations	Long-term	Likely	Medium-low	The company regards energy management as a critical strategic priority, positioning energy conservation and efficiency improvements alongside renewable energy substitution as key pathways to achieving carbon neutrality. It continuously implements energy-saving technical upgrades for existing projects and incorporates energy-efficient designs into new projects to enhance energy utilization efficiency. These efforts have earned the company the national Green Factory designation and strengthened its competitive edge within the industry.	Implement energy-saving and carbon-reduction initiatives to achieve energy efficiency and carbon reduction benefits, thereby reducing the company's indirect operating costs.	Implement energy-saving technical upgrades and renewable energy applications, advance green factory certification, and optimize energy management processes to achieve cost savings.

Case Building a Climate-Resilient Emergency Response System to Ensure Operational Continuity During Extreme Weather Events

To effectively address climate-related physical risks and enhance adaptability and emergency response capabilities under extreme environmental conditions, the company has established the *Emergency Preparedness and Response Control Procedures*. This procedure incorporates natural disasters triggered by climate change—such as heatwaves, typhoons, torrential rains, lightning, freezing temperatures, and snow/ice—into its key prevention scope. The climate emergency response plan system covers 100% of the company's operational footprint.

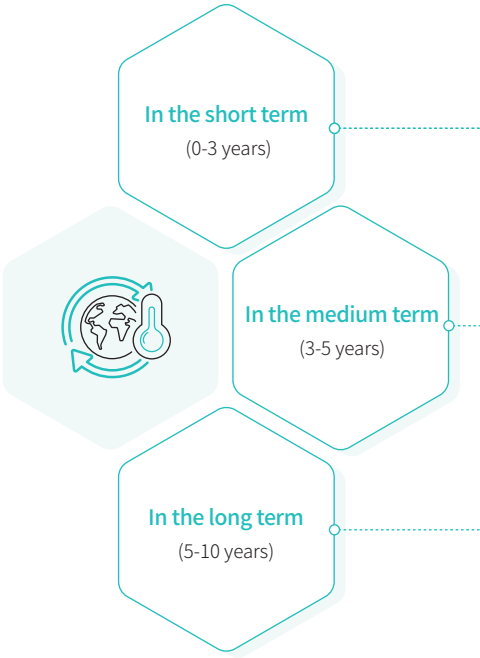
To ensure the reliable operation of critical energy facilities under extreme weather conditions, the Energy and Power Management Department has established a specialized emergency response team. This team develops targeted countermeasures for typical physical risk scenarios, such as flooding caused by heavy rains, power outages due to typhoons, and pipeline ruptures. By proactively eliminating potential hazards, the team enhances the disaster resilience of facilities. The Safety and Environmental Protection Center leads annual activities to regularly disseminate emergency response plans and conduct scheduled drills.

By 2025, the company had invested over 30 million yuan in climate risk assessment, capacity building, technological upgrades, and personnel and resource allocation to implement corresponding climate adaptation and mitigation measures.

The climate emergency response plan system covers of the company's operational footprint

100%

Based on the system's identification and cataloging of climate risks and opportunities, the company develops resilience-building measures aligned with its strategic planning cycle and allocates corresponding resources, while assessing the financial impacts across different phases:



In the short term
(0-3 years)

To strengthen operational resilience and compliance foundations, the company will allocate resources to enhance emergency response plans and policy compliance measures. Related capital expenditures and administrative expenses will increase, but this will mitigate risks of production halts or asset losses caused by extreme weather events.

In the medium term
(3-5 years)

As climate-related mitigation initiatives (such as water conservation, emissions reduction, and enhanced energy efficiency) are progressively implemented, declining energy and carbon costs will drive improvements in operating cash flow.

In the long term
(5-10 years)

Climate-related opportunities—including the accumulation of low-carbon technologies and the development of green product portfolios—are expected to translate into market competitiveness, fueling revenue growth while mitigating high-carbon compliance risks and enhancing long-term financial stability.

Climate Scenario Analysis

EVE implements targeted climate scenario analysis methodologies, using 2024 as the baseline year and 2050 as the projection year, to quantitatively assess the potential impacts of key climate-related risks and opportunities on operational and financial performance across its core business segments under various scenarios.[6]

Inventory of Climate-Related Risk and Opportunity Scenario Analyses and Associated Assumptions

Climate-Related Risks and Opportunities Categories	Issuing Authority	Scenario Name	Scenario Description	Representative Temperature
Physical risk	Intergovernmental Panel on Climate Change(IPCC)	Representative Concentration Pathway RCP 2.6	Under this scenario, the global community can implement proactive emission reduction measures and achieve net-zero greenhouse gas emissions around mid-century. By 2100, the global average temperature increase is projected to be kept at a relatively low level.	2°C
		Representative Concentration Pathway RCP 8.5	Under this scenario, economic activity and technological development will lead to a sustained increase in greenhouse gas emissions without effective mitigation measures. By the end of this century, global surface temperatures will rise significantly.	3.7°C
Transition Risks and Opportunities	International Energy Agency (IEA)	Net Zero Emissions by 2050 Scenario (NZE)	Under this scenario, the global energy sector achieves net-zero emissions by 2050. This pathway requires a rapid transition to low-carbon energy systems, with a significant decline in fossil fuel demand and a substantial increase in the share of low-emission power sources such as renewable energy and nuclear power.	1.5°C
		Announced Pledges Scenario (APS)	This scenario is based on the energy policies and climate commitments (such as Nationally Determined Contributions) currently announced by various countries, assuming that all these targets can be fully achieved as scheduled, including Nationally Determined Contributions and long-term net-zero goals.	1.8°C
		Stated Policies Scenario (STEPS)	This scenario is based on the baseline of existing policies and regulations in various countries, without assuming the realization of additional commitments. It depicts the future energy landscape under current policy trajectories, typically showing a slower pace of transition with fossil fuels remaining dominant.	2.5°C

[6] Climate scenario analysis involves multiple uncertainties that may affect the precision and long-term reference value of analytical outcomes. These uncertainties include the future trajectory of climate policies, the pace of technological transformation, shifts in market behavior, and the actual implementation of global emission reduction pathways. Furthermore, climate models still face limitations in predicting regional-scale extreme weather events, while a company's operational resilience and the effectiveness of adaptation measures are constrained by both evolving external conditions and internal resource constraints.

○ Physical Risk Assessment

Based on the IPCC's RCP2.6 and RCP8.5 low- and high-emission scenarios, the company has assessed the frequency, intensity, and impact scope of climate disasters facing each operational site. This includes trends in the frequency, intensity, and impact scope of disaster events such as sea level rise, drought, and flooding. Considering operational characteristics and global geographic distribution, the company further analyzed the vulnerability and sensitivity of different sites to various climate hazards, resulting in a physical risk exposure distribution table for each operational location.

Scenario and Key Assumptions

Scenario Analysis Target Year	2050
Public Scenario Types	RCP2.6, RCP8.5
Company Operational Site Information	Used to assess operational sites' vulnerability and sensitivity to various climate hazards
Company Financial Data	Used to determine physical risk exposure for tangible assets at key operational sites

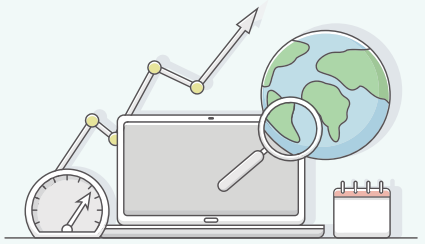
• Types and Indicators of Physical Risk Assessment Disasters

Risk Type	Disaster Indicators	Meaning of Underlying Data for Indicators
Chronic risk (long-term accumulation)	Sea level rise	Sea level rise in meters (Unit: meters)
	Heat stress response	Labor productivity change due to heat stress (%)
	Maximum temperature rise	Daily maximum temperature (Unit: degrees Celsius)
Acute risk (Sudden Disaster)	Water Stress	Baseline water resource stress level
	Drought	Comprehensive assessment of drought risk levels considering population and asset exposure
	Crop Failure	Annual proportion of population exposed to crop failure (%)
	Flooding	Annual proportion of land exposed to river flooding (%)
	Wildfires	Annual proportion of land exposed to wildfires (%)
	Heatwaves	Annual proportion of population exposed to heatwaves (%)

Risk Name	Scenario Category	Risk-Free	Low Risk	Medium-Low Risk	Medium Risk	Medium-High Risk	High Risk
Water stress	RCP2.6	0%	61%	26%	13%	0%	0%
	RCP8.5	0%	35%	30%	9%	13%	13%
Sea level rise	RCP2.6	57%	0%	43%	0%	0%	0%
	RCP8.5	57%	0%	0%	43%	0%	0%
Crop failures	RCP2.6	0%	78%	22%	0%	0%	0%
	RCP8.5	0%	9%	78%	9%	4%	0%
Flooding	RCP2.6	4%	96%	0%	0%	0%	0%
	RCP8.5	4%	70%	17%	9%	0%	0%
Drought[7]	RCP2.6	0%	4%	96%	0%	0%	0%
	RCP8.5	NA					
Wildfires	RCP2.6	0%	100%	0%	0%	0%	0%
	RCP8.5	0%	0%	70%	30%	0%	0%
Heat stress	RCP2.6	0%	65%	35%	0%	0%	0%
	RCP8.5	0%	13%	22%	57%	4%	4%
Maximum temperature increase	RCP2.6	0%	52%	48%	0%	0%	0%
	RCP8.5	0%	0%	9%	83%	9%	0%
Heatwaves	RCP2.6	0%	74%	26%	0%	0%	0%
	RCP8.5	0%	43%	26%	26%	4%	0%

[7] The table shows the percentage of operational sites exposed to various risk types; underlying drought data is missing under the RCP8.5 scenario.

Based on the physical risk assessment, we further selected three primary operational sites (namely the Huizhou Zhongkai production base, Jingmen base, and Ningbo base) to calculate the value exposure of various physical assets under major physical risk types (wildfires, hurricanes, and floods). This serves as the financial metric for quantifying the impact of physical risks.



• Analysis of Value Exposure for Tangible Assets Under Different Scenarios

	Wildfires	Hurricanes		Floods	
Scenario Type	Historical	RCP2.6	RCP8.5	RCP2.6	RCP8.5
Huizhou Zhongkai Base					
Jingmen Base					
Ningbo Base					

Scale of Vulnerable Fixed Assets

Low risk ⩽10 million	Low risk ⩽10 million	Low risk ⩽10 million
Medium-low risk 10-30 million	Medium-low risk 10-30 million	Medium-low risk 10-30 million
Relatively High risk ⩾30 million	Relatively High risk ⩾30 million	Relatively High risk ⩾30 million

Risk Analysis Results

The assessment indicates that the company is not exposed to climate change risks that could significantly impact business operations, revenue, or expenditures. No major financial losses resulting from physical climate risks have occurred, and the effectiveness of climate resilience initiatives has been validated in practice. The overall exposure to wildfires, hurricanes, and flooding at the three primary operational sites remains manageable, with physical asset value risk exposures below 1% across all locations. Specifically: The Huizhou Zhongkai production base requires heightened attention to potential impacts from tropical cyclones on production facilities and equipment under the RCP8.5 scenario. Additionally, fixed assets valued in the tens of millions at this base face flood risk exposure under both scenarios. The Jingmen base must guard against wildfire hazards triggered by drought conditions. The Ningbo base exhibits low levels of both the proportion and scale of fixed assets vulnerable to physical risks, rendering its exposure manageable.

Response Measures

To enhance climate risk adaptation capabilities, EVE has established a systematic climate resilience assurance framework. Currently, the company has developed contingency plans for natural disasters such as floods and hurricanes; allocated dedicated financial budgets to ensure the implementation of risk prevention and control measures; and constructed risk buffer mechanisms through risk transfer tools like comprehensive property insurance. In 2025, the company experienced no significant financial losses attributable to physical climate risks, demonstrating the practical effectiveness of its climate resilience initiatives.

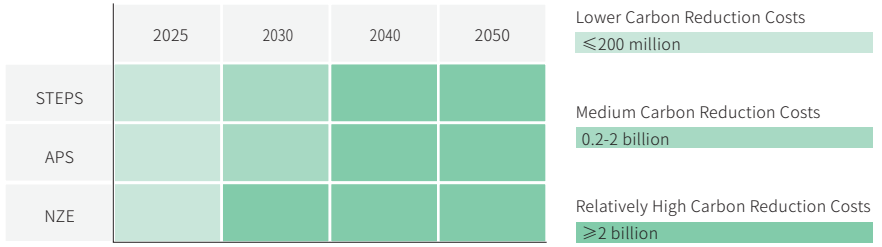
○ Transition Risk Assessment

EVE has conducted a transition risk assessment of potential carbon reduction costs arising from carbon emissions trading based on climate scenarios outlined in the International Energy Agency's (IEA) *World Energy Outlook*, and formulated corresponding response measures. The company has selected the Net Zero Emissions by 2050 Scenario (NZE) as the low-emission scenario, the Announced Pledges Scenario (APS) with moderate warming as the intermediate-emission scenario, and the Stated Policies Scenario (STEPS) aligned with current national climate policy targets as the high-emission scenario. to assess potential transition risks under the company's current carbon reduction strategy.

Scenario and Key Assumptions

Scenario Analysis Target Years	2030, 2040, 2050
Public Scenario Parameters	Market carbon prices under different IEA scenarios
Corporate GHG Emissions	Based on the company's reduction targets, it will achieve operational carbon neutrality by 2030. Simulations will utilize historical GHG emissions data (Scope 1 and Scope 2).
Corporate Financial Data	Used to assess the extent of transition risks' impact on the company's financial position.

• Financial Impact of Transformation Risks Under Different Scenarios[8]

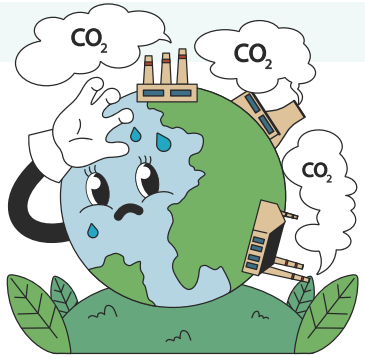


Risk Analysis Results

The financial impact of the company's current transformation risks accounts for less than 1% of enterprise value. Under the three climate scenarios, future carbon reduction costs exhibit significant variations but all show a trend of continuous growth starting from 2040 as carbon prices rise. Specifically, under the Net Zero Emissions (NZE) scenario by 2050—characterized by the most stringent policy requirements and the most urgent emissions reduction pathways—EVE Energy anticipates facing higher carbon reduction cost pressures.

Response Measures

The company continuously monitors policy and market dynamics, prudently assesses risks, and strengthens emissions reduction measures. This aims to manage long-term costs through systematic proactive emissions reduction, ensuring the company's sustainable development.



[8] targets, it must offset the equivalent amount through purchasing carbon allowances or credits. The resulting carbon costs can serve as the basis for assessing the financial impact of its transition risks. Conversely, if the company achieves its set emission reduction targets on schedule, the associated transition risks will be effectively controlled.

○ Transition Opportunity Assessment

Based on the IEA's growth projections for new energy businesses and the company's own business plans, we conducted a quantitative analysis of potential growth opportunities for our core battery business arising from future energy transition pathways. We selected the 2050 Net Zero Emissions (NZE) scenario aligned with the *Paris Agreement's* 1.5°C temperature rise target as the low-emission scenario, the Announced Pledges Scenario (APS) as the medium-emission scenario, and the Steady-State Policy Scenario (STEPS) as the high-emission scenario for evaluation. Business gross profit scale was adopted as the financial metric to quantify the impact of transition opportunities. The analysis assumes unchanged core business development plans, with market share varying based on policy settings across different scenarios relative to current proportions.

Scenarios and Key Assumptions

Scenario Analysis Target Years	2030, 2050
Public Scenario Parameters	IEA supply-demand data and growth rates for power batteries and energy storage batteries across different scenarios, used to estimate future market size increments.
Company Financial Data	Used to assess the extent of financial impact from transition risks
Key Assumptions	We assume unchanged business plans for the company's power battery and energy storage battery operations, with reasonable market share projections. Additionally, under the APS scenario, we assume that by 2035, more than one in every two new vehicles globally will be electric, and by 2050, the global automotive fleet will achieve 100% electrification. Under the NZE scenario, the global automotive fleet will achieve 100% electrification ahead of schedule.

• Analysis of Gross Profit Margin Scale Under Different Scenarios

Business Segment	Current Status and Forecast Scenario	2024	2030	2050
Power Battery	STEPS			
	APS			
	NZE			
Energy Storage Battery	STEPS			
	APS			
	NZE			

Lower Transformation Opportunities
⩽5 billion
Relatively High Transformation Opportunities
5-20 billion
High Transformation Opportunities
⩾20 billion

Opportunity Analysis Results

In the base year (2024), power batteries and energy storage batteries accounted for 78.6% of business revenue. Under the three climate scenarios outlined above, EVE's battery business will continue to demonstrate robust growth momentum amid the global low-carbon transition, with its development trajectory aligning closely with the company's sustainability strategy. Particularly under the International Energy Agency's (IEA) 2050 Net Zero Emissions (NZE) scenario and the established policy scenario (STEPS), battery energy storage demand is projected to grow significantly and continuously before 2050. This trend creates major transformative opportunities for the long-term development of the company's battery business, further solidifying its strategic position within the new energy industry chain.

EVE Energy will continue to capitalize on the market potential arising from the global energy transition, driving technological innovation and capacity expansion while actively contributing to achieving carbon neutrality goals.

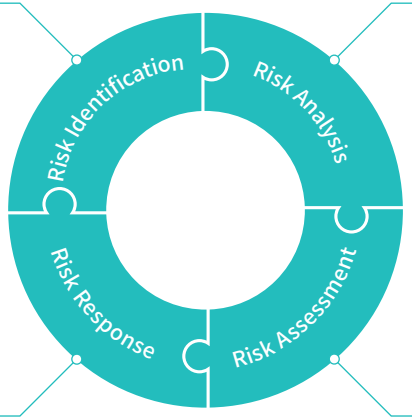
Climate Risk and Opportunity Management

The company incorporates "addressing climate change" into its materiality matrix under the double materiality assessment framework for evaluation and prioritization. It is analyzed alongside other strategic, operational, and compliance-related issues from multiple perspectives, including impacts, risks, and opportunities. The company has established a systematic climate risk management process in accordance with ISO 31000 risk management standards, ISO 14001 environmental management systems, and ISO 50001 energy management systems, embedding it within the company's overall risk management framework. This process comprehensively covers the identification, assessment, prioritization, scenario analysis, and development of response measures for risks and opportunities, integrating them into the overall risk management system. Through comprehensive initiatives such as system development, organizational and product carbon management, supply chain decarbonization, and internal carbon pricing mechanisms, it provides robust support for low-carbon transformation and resilient development.

Climate-Related Risk and Opportunity Management Process

Based on the TCFD framework and IFRS S2 standards, identify and systematically catalog climate-related risks and opportunities associated with the company's strategy, operations, supply chain, and product lifecycle.

Guided by the national "dual carbon" goals, we implement the CREATE Carbon Neutrality Action Plan. We undertake resilience-building initiatives to address identified climate-related risks and opportunities, and integrate climate-related targets into our performance management system to drive effective implementation across the entire company.



Establish a risk assessment system integrating qualitative and quantitative approaches to evaluate all identified climate risks and opportunities. Conduct a comprehensive assessment of their likelihood of occurrence (frequency) and potential impact on financial, operational, strategic, and other aspects. Utilize the company's existing risk rating matrix and prioritize risks based on interviews with relevant departments and expert opinions. The Risk and Opportunity Management Team shall reassess existing risk control measures at least once annually.

Quantify the potential impacts of climate-related risks and opportunities on company operations, assets, and financial performance across different scenarios. Identify vulnerabilities and strategic advantages within the business system to enhance climate resilience, and provide decision support for long-term strategic planning and resource optimization.

Carbon emissions management system

To achieve its carbon neutrality goals and meet compliance and customer requirements, the Company is accelerating the enhancement of its carbon emissions management system. Following standards such as ISO 14064, ISO 14067, GHG Protocol, GB/T 32150-2015, GB/T 24067-2024, and the Draft Commission Delegated Regulation supplementing Regulation (EU) 2023/1542 regarding the methodology for the calculation, verification and reporting of the carbon footprint of batteries, the Company has established its internal management policies, including the *Regulations on Greenhouse Gas Emissions, Quantification, and Verification*, the *Methodology and Requirements for Greenhouse Gas Product Carbon Footprint Quantification*, and the *Supplier Carbon Footprint Management Regulations*, which standardize the organization' s GHG inventory and product lifecycle carbon footprint data collection and calculation, ensuring accuracy, consistency and high data quality, thereby providing standardized and highly reliable data to support international trade compliance and customers' low-carbon requirements.

Digital Carbon Emissions Management

In April 2025, the company officially launched its self-developed E-Carbon platform at the Canton Fair, announcing that the system had obtained third-party verification certification. The platform features four core capabilities: proprietary development, intelligent traceability, full-industry-chain empowerment, and one-stop services. It enables end-to-end control over carbon data through closed-loop technology and security management, supporting enterprises in achieving closed-loop management from carbon accounting to optimization. Leveraging intelligent algorithms for data traceability and verification to enhance calculation transparency and accuracy; Covering product lifecycle carbon emissions to build collaborative industrial networks and promote upstream-downstream data connectivity; Integrating full-scenario carbon management tools and intelligent decision support to significantly boost management efficiency. To support product carbon footprint calculation and management, the E-Carbon platform initiated its 2.0 version upgrade in 2025, scheduled for launch in 2026.

Organizational Carbon Management

Through the E-Carbon platform, EVE has completed Scope 1 & 2 greenhouse gas inventories for 12 core subsidiaries by 2025, with all organizational carbon data verified and certified by third-party auditors. To continuously advance organizational carbon reduction, the company actively expanded its use of green electricity. By 2025, the proportion of green electricity reached 27%, a 80% increase from the previous year. The company will actively achieve a 100% green electricity transition target by 2030.

The proportion of green electricity reached **27%**

CIncrease from the previous year **80%**

Case Jingmen, Hubei; Qujing, Yunnan and Shenyang, Liaoning Bases Selected for First Batch of National Zero-Carbon Industrial Parks

In December 2025, EVE's three major production bases in Jingmen, Hubei; Qujing, Yunnan; and Shenyang, Liaoning were selected for the inaugural "National Zero-Carbon Industrial Park Development List" jointly released by the National Development and Reform Commission, the Ministry of Industry and Information Technology, and the National Energy Administration. This recognition was based on their systematic achievements in green and low-carbon initiatives, establishing them as benchmarks for the new energy industry's transition toward zero-carbon operations. During the development process, the company focused on key areas such as the large-scale application of clean energy, low-carbon and intelligent upgrades in production processes, and refined management of energy and carbon emissions within the parks. By leveraging regional characteristics, it pioneered replicable zero-carbon development pathways. Between 2025 and 2030, the company will use "park-within-park" models to deepen the integration of new energy with industrial sectors, creating a replicable and scalable zero-carbon demonstration system.

Case The world's first cylindrical battery lighthouse factory

In January 2026, the World Economic Forum in Davos, in collaboration with McKinsey & Company, released the global list of Lighthouse Factories. EVE was recognized as the world's first cylindrical battery Lighthouse Factory. Lighthouse Factories represent the pinnacle of global smart manufacturing and digitalization. This selection signifies that the company has joined the world's leading ranks in its Industry 4.0 transformation. From 2022 to 2025, through technologies such as AI-powered real-time diagnostics and optimization of core energy systems, the factory achieved a 55% reduction in energy consumption per unit of output and a 60% decrease in carbon emissions per unit of production, cementing the green foundation of this Lighthouse Factory.

Product carbon management

The Company continues to advance carbon footprint accounting for its products. In 2025, it completed carbon footprint assessments for over 60 products, with five obtaining third-party verification certificates under ISO 14067 and one receiving a pre-audit certificate under the EU Battery Regulation (EU 2023/1542). Additionally, it traced carbon data from over 30 suppliers, identifying energy-saving and carbon reduction opportunities across its own operations and the upstream supply chain.

In 2025, the company selected four core raw material suppliers to launch a pilot carbon reduction program. Through carbon data collection, calculation, modeling, and the development and follow-up of mitigation measures, corresponding carbon footprint assessments and carbon reduction analysis reports have been generated. Moving forward, the company will collaborate with suppliers to evaluate and finalize implementation plans for carbon reduction, followed by continuous performance tracking.

In September 2025, the company unveiled its Battery Passport at the Munich Auto Show, covering consumer, power, and energy storage batteries. This initiative assigns a "digital ID" to each battery cell, enabling full lifecycle traceability from mineral extraction, smelting, material processing, battery production, usage, to recycling. Leveraging internal system integration and real-time data computation, this passport enables dynamic disclosure of environmental metrics such as carbon footprint. Through a trusted data space, it facilitates secure data exchange with suppliers, OEMs, and recycling enterprises. The system has completed over 150,000 data shares, with synchronization latency below 1 second and a digitalization rate exceeding 90%.

The company has innovatively launched two major initiatives: the Environmental Product Declaration (EPD) program and an internal carbon pricing mechanism. These efforts aim to scientifically quantify the environmental impact of products and drive company-wide emissions reduction actions through economic incentives, systematically advancing toward carbon neutrality goals.

In August 2025, the company formally launched its Environmental Product Declaration initiative, selecting three representative battery cells for EPD registration. This project systematically quantifies and analyzes the environmental impact of products throughout their entire lifecycle, promoting standardized and transparent disclosure of environmental information. It drives production process optimization and product green transformation, solidifies the foundation for international market access, and demonstrates significant industry leadership.

In September 2025, the company launched the industry's first Internal Carbon Pricing (ICP) mechanism, transforming "carbon emission rights" into quantifiable, manageable internal assets. This market-based approach incentivizes production units subject to government-mandated emission controls to proactively reduce emissions, thereby enhancing carbon asset management capabilities. In 2025, the company's internal carbon pricing was set at 35-40 yuan per metric ton of carbon dioxide equivalent, subject to adjustments based on regional carbon market prices. This mechanism will serve as a critical tool for achieving the company's 2030 operational carbon neutrality goal, driving continuous enhancement of green competitiveness.

Climate-Related Expenditures and Green Investment & Financing

By 2025, the company had cumulatively invested over 30 million yuan in operational expenditures addressing climate change and secured over 1 billion yuan in green financing through sustainable financial measures like green loans, specifically supporting projects aligned with the company's climate strategy. These represent both the substantive costs of the company's climate action and key investments in seizing climate-related opportunities.

The company had cumulatively invested in operational expenditures addressing climate change

30 million yuan

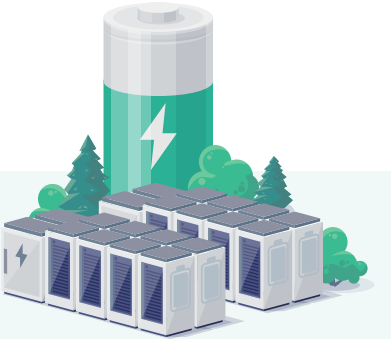
Secured in green financing through sustainable financial measures like green loans

1 billion yuan

Goals and Progress

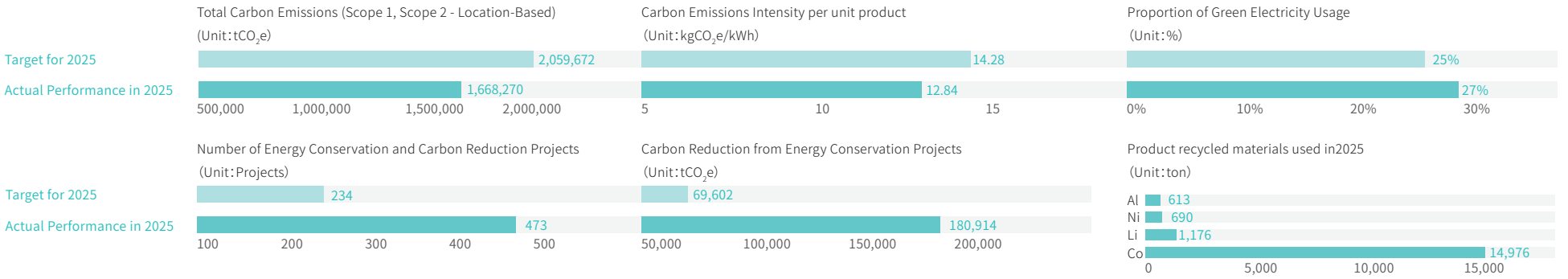
To actively promote green operations and mitigate climate change, the company has established the following absolute and intensity-based climate-related targets:

- Achieve operational carbon neutrality (Scope 1 & 2，actively achieve a target of 100% green electricity usage) by 2030 and carbon neutrality across the core value chain (including Scope 3) by 2040;
- Using 2022 as the baseline year, achieve a 5% year-on-year reduction in carbon emissions intensity per unit product.



The company's target-setting and review mechanism dynamically adjusts based on annual organizational greenhouse gas verification results, incorporating actual carbon emissions data, historical reduction achievements, and future plans. The Strategy and Sustainability Committee reviews progress annually and calibrates implementation pathways based on verification outcomes. Progress monitoring focuses on three core metrics: carbon intensity per unit of product, energy consumption intensity per unit of product, and green electricity share. Monthly statistical systems track data changes. Additionally, a monthly email reporting mechanism continuously monitors the execution of CREATE's Carbon Neutrality Strategic Action Plan, ensuring target implementation and process control.

To effectively advance climate goals, the company has established an incentive mechanism tied to climate performance. Carbon reduction targets are incorporated into departmental performance evaluations, while key climate metrics—including energy consumption per unit of product and environmental compliance—are integrated into the annual assessment system for senior management in energy management and safety/environmental departments. Achievement of these metrics is directly linked to incentive bonuses. By 2025, the relevant performance evaluation compliance rate will reach 100%.



Environmental Management

The company's Board of Directors has established a Strategy and sustainability Committee as the highest decision-making and oversight body for environmental matters. Additionally, an Environmental Health and Safety Committee, directly led by the President (a Board member), has been formed to coordinate and advance environmental management action plans. At the operational level, senior management leads business units in implementing environmental management strategies and performance targets, ensuring effective execution of relevant systems while continuously monitoring, evaluating, and enhancing environmental performance. Concurrently, environmental performance metrics, including compliance, have been integrated into the compensation assessment of senior safety and environmental executives, evaluated annually based on achievement. Safety and environmental centers established under each operating entity, alongside dedicated departments such as Safety and Environment Departments within BGs, production bases, business divisions, and factories, are responsible for implementing and overseeing specific environmental management tasks within facilities. These units fulfill supervisory, technical support, and guidance roles, monitor changes in environmental factors and risks, and drive environmental performance improvements. In 2025, the company invested over 70 million yuan in environmental performance enhancements.

the company invested over **70** million yuan in environmental performance enhancements

In 2025, the company released the third edition of the *Environmental Management Policy and Commitment*, supplementing key environmental performance improvement measures. The company encourages all business partners to understand our policy and commits to consulting with stakeholders—including communities, governments, and business partners—on environmental issues. We strive to achieve the broadest consensus to jointly protect the Earth's ecological environment. In 2025, the company will regularly disclose environmental information, actively engage with government departments on topics such as key environmental facilities in new projects, and continue integrating environmental management requirements into its supplier management system. Concurrently, it will conduct regular environmental awareness and communication activities in communities surrounding its operational sites, striving to foster consensus and cooperation among all stakeholders on environmental matters.

System Development and Audit

As required by the ISO 14001 Environmental Management System, the Company has established, implemented, maintained and continuously improved its systems at all production and operating locations to facilitate better environmental management and enhance its environmental performance. As of the end of the reporting period, 100% of the mature battery manufacturing companies under EVE have obtained ISO 14001 third-party certification. of companies under EVE with mature operations in the battery manufacturing sector. We require all entities underway and newly established in the sector or those of other manufacturing segments will improve their system maturity as soon as possible according to the requirements of the group' s environmental management system promotion path and to obtain third-party system certifications.

Environmental Information Disclosure

The company actively complies with the *Measures for the Administration of the Law-based Disclosure of Corporate Environmental Information*, regularly disclosing on its official website information such as pollutant discharge data, the construction and operation of pollution prevention facilities, administrative licensing details, and other environmental protection permits. In the event of significant environmental issues, annual reporting will be conducted through channels such as ESG reports. Additionally, the company has installed an online noise monitoring LED display at its headquarters factory boundary to publicly disclose real-time monitoring data, enhancing environmental information transparency.

On the occasion of World Environment Day 2025, EVE Power guided by the theme "I Lead the Way for a Beautiful China," organized a series of activities across four dimensions: conceptual leadership, technological empowerment, public welfare initiatives, and collaborative innovation, deeply practicing sustainable principles.

Sharing Experiences in Environmental Sustainability Management


EVE' s Sustainability Advocacy

Tech Protects Clear Waters Beach Cleanup Campaign

"I Lead the Way for a Beautiful China"

Environmental Audits

The company conducts at least one internal audit annually, performed by qualified internal auditors. This audit covers all production sites and functional departments, focusing on evaluating the establishment and maintenance of the environmental management system, environmental performance and compliance, operational controls, environmental risk identification and management, target setting and management, as well as the effectiveness of emergency preparedness and response. By 2025, 100% of issues identified during audits have been closed.

Additionally, the company undergoes annual third-party audits of its environmental management system against the ISO 14001:2015 standard, covering all qualified areas. By 2025, all areas subject to third-party audits will achieve audit results compliant with the ISO 14001:2015 environmental management system standard requirements.

100%
Of issues identified during audits have been closed

Environmental Emergency Response

In accordance with relevant documents on emergency response plans for sudden environmental incidents, the company has developed an emergency response plan and on-site emergency response cards for sudden environmental incidents, which have been filed with the local ecological environment authorities. To maintain the plan's effectiveness and adaptability, the company conducts a comprehensive review and update of the plan's content every three years.

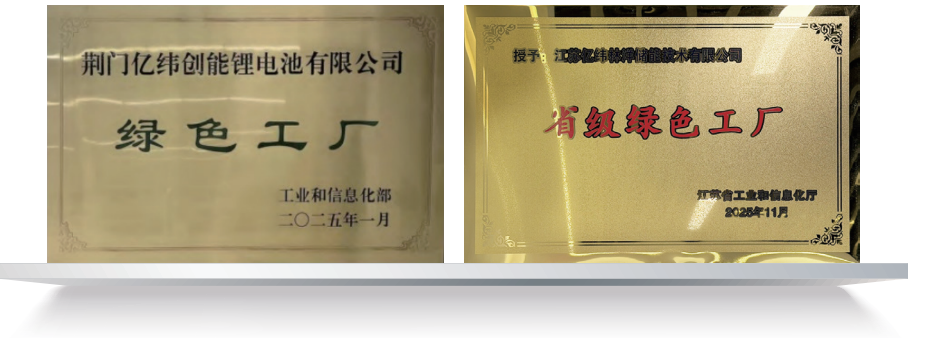
Additionally, the company has established an annual emergency drill plan for environmental incidents and conducts regular drills as scheduled. It has also purchased environmental pollution liability insurance, striving to build an efficient and robust emergency management system for environmental incidents. In 2025, the company conducted a total of 510 emergency drills for environmental incidents. During the reporting period, the company did not incur any major administrative penalties for environmental violations or face criminal liability.

510
The company conducted a total of emergency drills for environmental incidents

Emissions and Environmental Impact

EVE strictly complies with relevant laws, regulations and standards in its operating locations and product application markets, continuously improving its internal management systems, such as the *Environmental Factors Identification Evaluation Control Procedure*, the *Regulations on the Management of Rain, Sewage and Wastewater*, the *Regulations on the Management of Waste Gas*, the *Regulations on the Management of Solid Waste* and the *Regulations on the Management of Environmental Protection Facilities*. It sets and updates medium- and long-term and annual environmental management goals, including reducing wastewater and waste gas emissions and waste generation. The Company strictly controls and disposes of pollutants, and improves its environmental performance, with the aim of minimizing the environmental impact of production and operation.

As of the report's disclosure, five entities—EVE, EVE Power, EVE Innovation Energy, EUE, and EVE-Linyang—have been recognized as National Green Factories, while Huizhou EVE Power has been designated a Provincial Green Factory. In 2025, Huizhou EVE Power was recognized as a "Huizhou Clean Production Enterprise," while EVE was successfully included in the "List of Outstanding Contributors to Guangdong's Green and Beautiful Ecological Development Initiative."



Emissions and Waste Management

Goal	Goal achievement in 2025
By 2030, nitrogen oxide emissions per unit of production capacity will be reduced by 40% compared to 2021.	In 2025, nitrogen oxide emissions per unit of production capacity decreased by 21.93% compared with 2021 by means of low-nitrogen boiler retrofits and application of low-nitrogen technology in boilers in new construction projects.
By 2030, VOCs emissions per unit of production capacity will be reduced by 50% compared to 2021; by 2025, VOCs emissions will be less than 74.96 tons.	In 2025, VOC emissions per unit of production capacity decreased by 21.1% year-on-year, with the emission reduction target fully achieved.
By 2030, wastewater generation per unit of production capacity will be reduced by 60% compared to 2021.	In 2025, wastewater generation per unit of production capacity decreased by 20.8% year-on-year.
By 2026, the amount of non-hazardous industrial solid waste generated per unit product in cell manufacturing plants will be reduced by 15% compared with 2023.	In 2025, the amount of non-hazardous industrial solid waste generated per unit product in cell manufacturing plants decreased by 13.46% year on year, excluding recycled NMP condensation liquid.
By 2026, the amount of hazardous waste generated per unit product in cell manufacturing plants will be reduced by 8% compared to 2023.	In 2025, the amount of hazardous waste generated per unit product in cell manufacturing plants decreased by 44.64% year-on-year.

In strict compliance with relevant laws, regulations and environmental protection standards, the Company has formulated an annual environmental self-monitoring plan. Through a combination of self-monitoring, online monitoring, and third-party monitoring, the company implements comprehensive oversight of wastewater, waste gas and factory boundary noise, and waste management. The company has built supporting online monitoring equipment for noise, waste gas and industrial wastewater as well as wastewater testing laboratories to stay informed about the discharge of pollutants, and entrust qualified third-party agencies to conduct regular pollutant monitoring. In 2025, the monitoring frequency and results of various pollutants were in compliance with relevant standards, ensuring no adverse effects on employees or surrounding communities.

To fully implement environmental responsibilities, the company has committed to and actually carried out management of reducing toxic emissions and waste at all operation bases, including the full-process closed-loop of pollution source identification, formulation of differentiated emission reduction plans, monitoring implementation, and effectiveness review. For example, the waste gas emission reduction management measures include: upgrading the VOCs treatment in old factories from UV photolysis to activated carbon adsorption, with the treatment efficiency increased by 15%; using alkaline spray to treat acidic gases such as SO2; adopting low-nitrogen technology for boilers in new projects and carrying out low-nitrogen transformation for boilers in existing projects; and for the complex waste gas in the coating and electrolyte injection processes, comprehensively applying in-depth treatment technologies such as NMP recovery rotors, activated carbon adsorption plus catalytic combustion, etc., to achieve comprehensive collection and efficient purification of waste gas at all operation bases, significantly reducing the total emissions of pollutants such as VOCs, NOx, and SOx and other contaminants.

Wastewater

Key Measures: The Company designed and built its water supply and drainage system in the principles of "rainwater-sewage separation and separation by types of wastewater". Production wastewater was all treated by dedicated wastewater treatment facilities and then discharged in line with given standards, or further treated by advanced processes and then recycled for water replenishment of the cooling system. Domestic sewage was pretreated through oil separation tanks and septic tanks and then discharged into urban sewage treatment plants via the municipal sewage pipeline network. Rainwater was directed into the municipal rainwater network. The company has established a regular monitoring mechanism for the discharge of rainwater, sewage, and wastewater. For any discharge anomalies, root cause investigations are conducted. For instance, if mixed sewage discharge causes abnormal rainwater discharge, a systematic assessment and remediation of the rainwater and sewage pipeline network will be carried out.

Discharge types	Industrial wastewater and domestic sewage
Pollution control facility	Industrial wastewater treatment stations, third-level septic tanks, oil and slag separation tanks
Monitoring indicators	pH, chemical oxygen demand, five-day biochemical oxygen demand, suspended solids, total phosphorus, total nitrogen, ammonia nitrogen, and total nickel, total cobalt and total manganese from specific emission sources

Waste Gas

Key Measures: For process exhaust gases generated during coating, liquid injection, and other stages, the company implements differentiated treatment based on their composition. By phasing out UV processes and systematically adopting measures such as NMP rotary adsorption, activated carbon adsorption, spray scrubbers, and activated carbon adsorption combined with catalytic combustion, the company achieves comprehensive and efficient collection, treatment, and compliant discharge of exhaust gases. This effectively reduces emissions of VOCs and other waste gases.

Discharge types	Boiler waste gas, NMP waste gas, liquid injection waste gas, cooking oil fume, dust-laden waste gas, etc.
Pollution control facility	Low-nitrogen burner, activated carbon adsorption, spray tower, RCO (catalytic combustion), bag dust collector, and dry filter
Monitoring indicators	Non-methane total hydrocarbons, total volatile organic compounds, fluorides, odor concentration, particulate matter, ammonia, hydrogen sulfide, hydrogen chloride, nitrogen oxides, sulfur dioxide, cooking fumes

Noise

Key Measures: The company continues to advance its noise control efforts by low-noise equipment, and takes sound insulation, sound absorption, vibration reduction and silent-type high-noise cooling tower measures to reduce noise emissions from production equipment, with factory boundary noise in line with relevant emission standards.

Discharge types	Factory boundary noise
Pollution control facility	Noise reduction and isolation devices
Monitoring indicators	Equivalent continuous A-weighted sound pressure level

Hazardous Waste

Key Measures: The company implements standardized management of hazardous waste through the "immediate production, immediate packaging, immediate weighing, immediate coding, and immediate warehousing" process, enabling full-process tracking and traceability of hazardous waste. Simultaneously, the company prioritizes resource recovery for waste mineral oils, NMP tank-washing waste liquids, and other materials. Ternary cathode NMP tank-washing waste liquid undergoes "point-to-point" directed utilization by Hubei Jinquan New Materials Co., Ltd. Through distillation processes, pure NMP solution is regenerated, enabling the internal recycling of ternary cathode NMP tank-washing waste liquid within the group.

Hazardous waste type	Waste organic solvents, waste electrolytes, laboratory waste liquid, etc.
Pollution control facility	Hazardous waste storage rooms
Disposal method	Classified collection, self-disposal without causing harm and entrust qualified solid waste recyclers for recycling, reuse, or disposal.

Non-hazardous Industrial solid waste

Key Measures: Implement categorized collection and standardized storage, establish comprehensive management ledgers, develop a digital solid waste management system, achieve precise classification and differentiated disposal, and actively implement reduction measures. For example, Plant 41 at the Jingmen base reduced copper foil scrap through process upgrades, achieving an annual reduction of 136 tons.

Hazardous waste type	Waste pole pieces, waste batteries, recycled NMP condensation liquid, etc.
Pollution control facility	Solid waste storage rooms
Disposal method	Separate collection and entrust the relevant solid waste recyclers to recover and reuse or dispose of

Case Waste management effect case

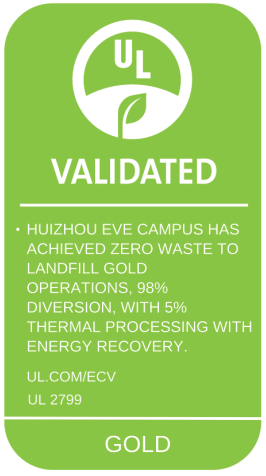
By the end of 2024, EVE released the *EVE Energy Co., Ltd. 'Zero-Waste Group' Development Plan (2024-2026)*, integrating the establishment of a full-lifecycle solid waste management system into its core strategic objectives. The company is committed to becoming a model "zero-waste group" in the lithium battery manufacturing industry, advancing green industrial transformation through systematic thinking to support its carbon peak and carbon neutrality goals.

To comprehensively implement its sustainable development strategy and accelerate the construction of a "zero-waste group," EVE systematically launched waste reduction and carbon reduction initiatives across the entire group. In 2025, the company focused on core waste reduction and carbon emission reduction tasks, implementing 170 related improvement projects throughout the year and achieving a total waste reduction of 1,787.53 tons. Through a series of quality enhancement measures across production processes—including optimized control of filter cartridge losses in pre-process stages, recycling of scrap cathode slurry, improvements to seal overflow liquid processes, and enhanced yield rates for welding and capping—the company has achieved significant results in waste reduction.

- The Company was rated as the industry' s first typical synergistic pollution and carbon reduction case for "zero-waste cities" by the UNEP Basel Convention Regional Centre for Asia and the Pacific.
- EVE 's Zhongkai base certified by UL2799 Gold Certification (Zero Waste to Landfill), and Jingmen base was certified by UL2799 Platinum Certification (Zero Waste to Landfill).
- The Company was granted the first typical "Zero-waste Company" in the lithium battery industry by the Ministry of Industry and Information Technology and the Ministry of Ecology and Environment.
- EVE and Huizhou EVE Power have been awarded the municipal-level "Zero-Waste Factory".

Implementing related improvement projects throughout the year
170

Achieving a total waste reduction of
1,787.53 tons



Ecosystem and Biodiversity Protection

In 2025, the company released the third edition of the *Environmental Management Policy and Commitment* and the *Biodiversity Conservation Policy*. and gave priority to the use of mature industrial and commercial land and brownfield land in the principles of respecting and protecting the natural environment, without seeking to develop farmland, forests, wetlands, oceans, ecological reserves or cultural reserves. This ensures that the company's operations, along with the production, trade, and sale of related goods, do not involve activities linked to deforestation, thereby achieving a "zero-deforestation" goal. The company supports achieving a Net Positive Impact (NPI) on biodiversity. This entails stabilizing the biodiversity impacts generated by its value chain by 2030 and achieving the restoration of natural ecosystems with zero net loss by 2050, realizing a vision of harmonious coexistence with nature.

The Company strictly conducts environmental due diligence and comprehensive analysis and evaluation of the air, soil, surface water, groundwater and biodiversity of the proposed sites, ensuring that the project sites involved no ecologically sensitive regions and ecological protection goals.

In 2025, the Company did not establish any production bases and operating locations in high-risk soil and groundwater protection areas, inside or near nature reserves or in biodiversity-rich areas outside reserves, strictly guarding the ecological red line.

Project launch and site selection

Production and operation

The Company complied with relevant laws, regulations and environmental protection standards, monitored groundwater, downstream rivers and soil, and conducted potential hazard identification and closed-loop management for hidden hazard rectification, reducing eco-environmental risks in soil and groundwater pollution effectively.

During the reporting period, the Company had no direct discharge of production wastewater or domestic sewage, and strictly controlled all of production and operation activities, products and services, without any significant impacts on soil, surface water, groundwater or biodiversity.

Case1 EVE' s Biodiversity Theme Activities

On May 22, 2025, marking the 25th International Day for Biological Diversity, the company partnered with Hubei's ecological environment authorities and neighboring communities to host the "Breathing with All Living Things" event. Through internal outreach and deep government-enterprise collaboration, the initiative raised biodiversity conservation awareness among employees and the public.

Biodiversity Theme Activities

Jingmen, Xiangyang, and Yichang Join Forces to Protect the Juchang River Basin Association

Case2 Conservation Practices for the Habitat of the Chinese Merganser

In December 2025, EVE Power's Ecological Environment Center organized a biodiversity conservation initiative themed "Observe, Protect, Act," inviting experts in Chinese merganser conservation from Jingmen City to provide on-site guidance. The event encompassed ecological observation along the Zhang River basin, water quality testing, drone aerial surveys, and shoreline cleanup activities. While tracking the movements of the Chinese merganser-a nationally protected species of the highest tier-participants also cleared debris from its habitat surroundings, demonstrating tangible support for species conservation and ecological restoration through concrete actions.

Resource Management

Energy Management

The company adheres to an energy management policy of "providing green products with better energy utilization efficiency," systematically advancing the development of its energy management system and green operational practices.

The company has established and operates an energy management system compliant with ISO 50001 standards, and formulates regulations and procedures related to energy conservation and consumption reduction, including the *Energy Management System Manual*, the *Energy Targets, Indicators, and Performance Parameters Benchmark Control Procedure*, the *Energy Review Control Procedure*, the *Energy Procurement Management Regulations*, and the *Energy Measurement Management Regulations*. By the end of the reporting period, a total of 162 relevant documents had been issued. In 2025, the company further focused on enhancing the precision of energy management. Key updates and supplements were made to areas including the promotion of energy-saving technologies, the management of excessive supply, the calculation of total energy consumption for new projects, and the establishment of energy consumption intensity quotas. These efforts aimed to improve the alignment between the regulations and actual business operations.

The company president serves as the highest authority of the energy management system, overseeing the establishment, implementation, and maintenance of the energy policy while providing a framework for setting energy objectives. The execution team consists of functional departments responsible for energy and power, quality, administration, human resources, finance, research institute, marketing, and supply chain management, as well as the manufacturing plants. Meanwhile, the company has incorporated environmental performance metrics such as energy consumption per unit of output and electricity consumption per unit of product into the compensation assessment for senior energy management executives, with annual evaluations based on achievement levels. As of the end of the reporting period, the ISO 50001 third-party certification coverage rate for the energy management system in the Company' s mature battery manufacturing entities stood at 45.5%.

To enhance energy efficiency, EVE has continuously implemented energy-saving technical upgrades and incorporated energy-efficient designs into new projects. In 2025, centered on core energy-saving and carbon reduction objectives, the company implemented a cumulative total of 473 energy-saving technical renovation projects, representing a 76% increase compared to 2024. Through systematic measures including steam trap optimization, comprehensive leak management for multiple media, tiered utilization of energy media, introduction of intelligent control systems, application of high-efficiency lighting, and standby power consumption management, significant resource conservation and environmental benefits were achieved: Annual electricity consumption reduced by 171.6 million kWh, Annual natural gas usage decreased by 9.02 million cubic meters, Annual steam consumption cut by 125,966 tons, Equivalent annual standard coal savings of 44,238 tons, Annual carbon dioxide emissions reduced by 147,982 tons.

EVE actively invests in and collaborates on rooftop photovoltaic power station construction and purchase of green electricity and green certificates to expand the use of renewable energy. During the reporting period, the company initiated 16 rooftop distributed photovoltaic projects, achieving a cumulative installed capacity of 110 MW. These projects generated 109,331 MWh of electricity, reducing carbon dioxide equivalent emissions by approximately 63,168 metric tons, continuously expanding the scale of renewable energy applications. Currently, green electricity accounts for 27% of the Company's total power consumption, representing a 78% year-on-year increase. The Company will proactively achieve the target of 100% green electricity usage by 2030.

Relevant documents had been issued

162

The ISO 50001 third-party certification coverage rate for the energy management system in the Company' s mature battery manufacturing entities stood at

45.5%

The company implemented a cumulative total of energy-saving technical renovation projects

473

During the reporting period, the company initiated rooftop distributed photovoltaic projects

16

Jingmen Base Rooftop Photovoltaic System

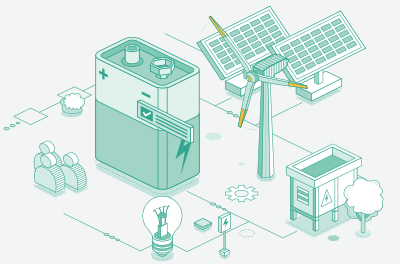
Huizhou Tonghu Base Rooftop Photovoltaic System

Key projects		Progress
Process optimization	Dehumidifier operation optimization	By systematically optimizing the operating pressure differential and heating/cooling input parameters of dehumidifiers while ensuring environmental parameters meet standards, we effectively reduced equipment energy consumption. This resulted in annual electricity savings of 2.18 million kWh and a reduction of 1,170 tons of carbon dioxide emissions per year.
Waste heat recovery and cascade energy utilization	Optimization of heating methods for High-temperature low-dew-point dehumidifiers	Through comprehensive energy-saving upgrades in key production processes and the application of thermal energy cascade utilization technology—which leverages high-temperature condensate to complement steam—energy efficiency has been significantly enhanced. This project has been successfully implemented at several production sites, reducing steam consumption by 12,600 tons by 2025 and corresponding to an annual reduction of 3,805 tons of carbon dioxide emissions.
	Optimization of regeneration heating piping for dehumidifiers	Through the implementation of a technical upgrade to recover and utilize waste heat from condensate, the thermal energy supply systems for certain production processes were optimized and upgraded. Following the implementation of this project on the relevant production lines, steam consumption during the production process was effectively reduced, resulting in an annual reduction of 5,317 metric tons of steam and 1,606 metric tons of carbon dioxide emissions during the reporting period.
High-efficiency energy usage behavior management	Workshop partition management	By implementing refined management and energy-supply zoning upgrades in production areas with varying environmental requirements, the company has optimized the scope of local environmental control and improved overall energy efficiency. Following the rollout of these measures across relevant production lines, the company achieved annual electricity savings of 2.76 million kWh, reduced annual steam consumption by 3,570 metric tons, and cut annual carbon dioxide emissions by 2,570 metric tons during the reporting period.
	Energy-saving management for formation and aging processes	By implementing precise management and operational monitoring of its chemical processing and storage facilities, the company has established a systematic energy-saving control mechanism. Following the rollout of this initiative across the group, the company achieved energy savings of 38.9 million kWh and reduced carbon dioxide emissions by 20,974 metric tons in 2025.
Application of new technologies	Coating machine oven insulation technology	By wrapping the exterior surfaces of the coating machine with high-temperature-resistant insulation material, heat loss and natural gas consumption in the heating system are effectively reduced. This technology offers significant energy-saving benefits, reducing natural gas consumption by approximately 70,000 cubic meters per year and cutting carbon dioxide emissions by approximately 139 tons.
	Electronic commutator DC fan (EC Fan)	The company has upgraded and replaced traditional fans in certain production processes through pilot applications of high-efficiency EC fan technology. This technology offers significant energy-saving characteristics, with measured energy savings reaching approximately 39%. Within this year, the measure has achieved electricity savings of 10,000 kWh and reduced carbon dioxide emissions by 5,366 tons during the pilot phase. Plans are in place to gradually expand its application scope.
	Electrochemical water treatment technology	A new generation of electrochemical water treatment technology has been piloted in some cold stations within the factory premises, achieving optimization of the treatment process. Following its implementation, the use of traditional chemicals has been significantly reduced, with water savings amounting to approximately 20,000 cubic meters. The company plans to gradually roll out this technology based on the lessons learned from the pilot program.
	Heat pump waste heat recovery technology	The company has introduced heat pump waste heat recovery technology, which recovers and utilizes residual heat from the system to partially replace the original steam heating method, achieving an energy savings rate of 36%. This measure has already reduced annual steam consumption by 600 tons and cut annual carbon dioxide emissions by 181 tons during the pilot phase. Following an assessment of the pilot's effectiveness, the company will gradually expand the application of this technology.

Energy digitalization

By 2025, the company has established a four-tier metering network covering the factory premises, workshops, processes, and equipment through the deployment of IoT devices such as smart meters, flow meters, and energy meters. Building upon this foundation, the company will establish its Energy Digitalization 2.0 platform. This platform will enable intelligent collection and analysis of energy consumption data, energy indicator management, predictive alerts, operational optimization, and cost analysis. It will provide data support for identifying energy-saving measures and enhancing energy efficiency. Concurrently, the company has simultaneously upgraded its President's Cockpit 2.0 system, which visually consolidates over 40 key energy metrics. This establishes a real-time monitoring system for critical energy indicators, empowering management to make data-driven decisions.

In 2026, EVE will further enhance the deployment rate of four-tier energy metering instruments, extending measurement coverage to factory production lines and key energy-consuming equipment. Concurrently, through deploying end-point sensing sensors, training large-scale AI algorithms, and utilizing edge controllers, it will achieve autonomous optimization of key energy systems and coordinated regulation of generation, grid, load, and storage.



Energy target management

The company has significantly enhanced its energy efficiency through systematic initiatives including continuous energy conservation audits, introduction of new energy-saving technologies and equipment, AI-driven digital transformation of energy operations, and smart energy infrastructure development across campuses. By 2025, comprehensive energy consumption per unit of product decreased by 13.2% year-on-year, while water withdrawal per unit of product decreased by 15.7% year-on-year. Guided by the principle of enhancing energy value creation, the company focused on key strategic tasks including minimizing energy costs, maximizing supply resilience, building digital AI capabilities, and developing smart green energy solutions for industrial parks. These efforts continuously drove improvements in the overall utilization efficiency of energy consumption and reductions in energy consumption costs per unit of product.

Building on this foundation, the company has established key energy performance targets for 2026. It plans to achieve further reductions in indicators such as comprehensive energy consumption per unit of product, electricity consumption per unit of product, heat consumption per unit of product, and water withdrawal per unit of product, all based on the actual values achieved in 2025. The reduction rate for each indicator will be no less than 8%.

Comprehensive energy consumption per unit of product decreased
13.2%

while water withdrawal per unit of product decreased
15.7%

Energy conservation management

Power demand-side management

The company actively promotes demand-side management measures across its production bases, including distribution network optimization, distributed energy systems, and energy storage system construction. By the end of the reporting period, the cumulative installed capacity of energy storage systems across all bases reached 281 MWh. Among these, distributed commercial and industrial energy storage systems participated in peak-valley arbitrage and provided frequency regulation ancillary services in the power market. In 2026, the company will formally launch its virtual power plant platform. Leveraging photovoltaic and load forecasting data, this platform will enable precise dispatch of energy storage resources and enhance revenue generation.

Energy Inspection and Rectification

The company regularly organizes energy inspection activities, focusing on on-site diagnostics of major energy-consuming and auxiliary equipment such as dehumidifiers, chillers, air compressors, boilers, and coating ovens. Non-energy-efficient operational parameter management practices are promptly corrected. In 2025, the company conducted 20 specialized inspections of key energy-consuming equipment, completing rectification of 137 issues and achieving annual electricity savings of 6.2 million kWh. Through three targeted energy audits, 186 issues were rectified, resulting in annual electricity savings of 19.92 million kWh, annual steam usage reduction of 8,877 tons, and annual natural gas usage reduction of 530,000 cubic meters.

Energy Efficiency Review and Carbon Emissions Assessment for Fixed Asset Investment Projects

The company completed energy efficiency reviews and carbon emissions assessments for one new domestic project this year. The project meets all national energy conservation laws, regulations, standards, and energy consumption dual-control policy requirements regarding energy consumption, energy efficiency levels, and carbon emissions management. Its process equipment, production technology, and energy-saving/carbon-reduction measures reach industry-leading standards. In 2025, the company did not incur any administrative penalties from national or local energy authorities for violations of energy management regulations.

Cultural Development

Energy Conservation Awareness Week

In June 2025, the company launched the 35th National Energy Conservation Awareness Week across all bases. Activities included releasing energy-saving promotional videos, organizing knowledge competitions, conducting project evaluations, and issuing an *Energy Conservation Initiative* to enhance employee awareness.

Power Assurance Capability Development

Hosted the 3rd Electrician Skills Competition centered on "electrical theory + practical troubleshooting + equipment operation & maintenance + energy-saving operations." This competition-driven learning approach enhanced professional competence and safety awareness.

Energy Professional Training

The company established an energy training system covering "technology-management-transformation." Combining strategic seminars, specialized lectures, technical exchanges, and hands-on drills, training focused on energy digitalization, AI optimization of key units, integrated photovoltaic-storage-charging systems, and power trading strategies. This initiative drives the transformation of the energy organization into an expert-driven team.

The 35th National Energy Conservation Awareness Week

The 3rd Electrical Skills Competition

Management of Water Resources

EVE places high importance on the rational use of water resources, strictly adheres to local laws and regulations, and fully implements water resource protection, water quality monitoring, and treatment measures. It continuously conducts efficiency assessments for key water usage processes, striving to achieve sustainable water resource management and efficient utilization. By 2025, all water sources for the company and its operational factories will be municipal water supplies, with no involvement of natural water sources. Water withdrawal activities are compliant and orderly, with no major water-related issues occurring.

EVE actively implements multiple water-saving measures: At the Jingmen base, the recovery and recycling of municipal steam condensate achieved annual water savings of 970,000 cubic meters during the reporting period. The Jingmen base also implemented a secondary reverse osmosis concentrate recovery project for its pure water systems, converting pipeline modifications to enable resource utilization of the concentrate, resulting in annual water savings of 40,000 cubic meters during the reporting period. The Huizhou base introduced electrochemical water treatment technology to replace traditional chemical dosing, saving approximately 20,000 cubic meters of water during the reporting period. Additionally, the company actively promotes water conservation awareness and training among all employees. Activities such as "Energy Conservation Awareness Week" enhance water-saving consciousness and foster a culture of water conservation. Regarding water resource utilization, the company has set a target to reduce water withdrawal per unit of product by no less than 8% by 2026 compared to 2025.

condensate achieved annual water savings
970,000 Cubic meters

condensate achieved annual water savings of The Jingmen base also implemented a secondary reverse osmosis concentrate recovery project for its pure water systems, converting pipeline modifications to enable resource utilization of the concentrate, resulting in annual water savings
40,000 Cubic meters

The Huizhou base introduced electrochemical water treatment technology to replace traditional chemical dosing, saving approximately
20,000 Cubic meters

Material Recycling

To systematically advance material recycling, EVE integrates the concept of resource circularity into manufacturing, circulation, and recycling through technological innovation, design optimization, and industry chain collaboration. This includes minimizing waste and enabling material regeneration in manufacturing, promoting recyclable alternatives in packaging, and establishing a complete "recovery-to-regeneration" industry chain at the product end. In 2025, after review by senior management, the company issued the *Sustainable Raw Materials Policy*, committing to gradually increase the use of renewable raw materials to reduce the negative environmental and social impacts of raw material production. Meanwhile, in line with business needs, the company signed long-term secondary material supply agreements with project suppliers, clearly stipulating the minimum usage ratio of secondary materials in the supplied materials, ensuring the stable supply of recycled materials from the source.

Product manufacturing phase

EVE implements the "ultimate manufacturing" technology system to minimize the loss and scrapping of raw and auxiliary materials during production. Aluminum-plastic film trimming scraps are repurposed as raw materials for the manufacturing of other products. The Company condensed NMP waste liquid is reused for cyclic cleaning of equipment pipelines.

Transportation and distribution phase

The Jingmen Base factory has replaced disposable paper packaging for raw materials of battery manufacturing structural components with reusable packaging, and switched from wooden pallets to reusable plastic pallets. This initiative achieves an annual reduction of 2,172 tons of waste and saves approximately 1,200 tons of timber.

At Jingmen Base's Plant 18, EPP pallets used in cell shipment processes are now recycled, cleaned, and reused, reducing annual EPP consumption by 725 tons.

Recycling phase

EVE actively advances waste battery and battery material recycling, establishing a green circular supply chain linking waste lithium batteries, chemical materials, battery materials, and lithium batteries. Factories at the Jingmen Base actively incorporate recycled materials to produce more environmentally friendly products. 14,976 tons of recycled nickel, 613 tons of recycled cobalt, 690 tons of recycled lithium and 1,176 tons of recycled aluminum have been utilized through the green supply chain.

EVE actively implements end-of-life product stewardship, monitoring and reporting end-of-life activities while setting relevant targets. In June 2025, the company launched a global lithium battery recycling platform in collaboration with industry partners. Through global expansion, digital traceability, and open cooperation, it established a recycling network spanning over 30 countries across Europe, North America, Asia, and Oceania, comprising 246 collection points. This initiative built a full value chain from "battery recycling" to "material regeneration," enabling materials to "come from batteries and return to batteries." The platform aims to achieve an annual recycling capacity of 120,000 metric tons and establish 1,000 collection points by 2030, deepening the development of a circular materials economy. The company has also formed partnerships with leading reuse enterprises like Miracle Automation, innovating a "waste-for-raw-material" circular model and committing to jointly promote the use of recycled materials in production processes.

EVE Launches Global Lithium Battery Recycling Network Platform

06

SUSTAINABLE SUPPLY CHAIN

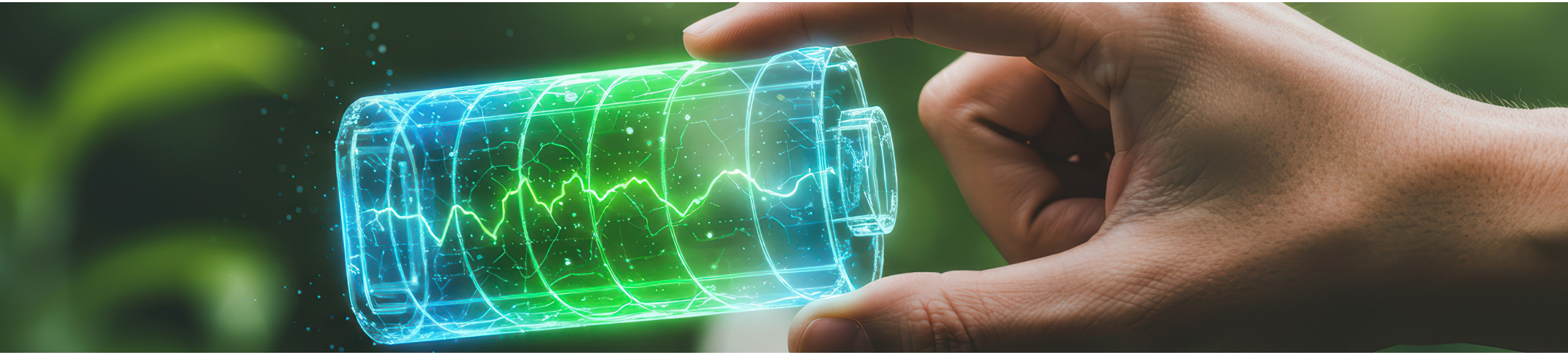
Topics Disclosed

11 Sustainable supply chain management

Contribution to SDGs

8 DECENT WORK AND ECONOMIC GROWTH

12 RESPONSIBLE CONSUMPTION AND PRODUCTION



Supply Chain Management

Governance

EVE has established the Strategy and Sustainability Committee under the Board of Directors as the highest management body for supply chain sustainability matters. Meanwhile, the Supply Chain Management Center led by senior management is responsible for coordinating front-end procurement, supplier management, and resource optimization, covering new supplier certification, supplier designation, supplier risk assessment, and other matters, and regularly reports supplier management progress and improvement plans to the Company's management.

Strategy

EVE continuously strengthens supplier management and optimizes supply chain planning to ensure stable material supply and quality control. To avoid single-source supply and reduce supply disruption risks, the Company deepens cooperation with strategic partners, enhances localized deployment, shortens delivery cycles, and reduces logistics costs. Through rigorous supplier admission, performance evaluation, annual audit mechanisms, and empowerment training, the Company ensures supplier delivery stability, technical capabilities, and quality compliance. Meanwhile, the Company focuses on supply chain security by continuously improving risk identification, management, and emergency response mechanisms, proactively diversifying raw material supply sources, strengthening arrival demand forecasting and strategic reserve mechanisms, and comprehensively enhancing supply chain stability and resilience. Furthermore, the Company builds and continuously optimizes a sustainable supply chain management system, commits to ensuring supply chain sustainability and transparency, strengthens the construction of an ethical supply chain, and simultaneously reinforces responsible mineral management across the value chain, jointly building a stable, sustainable, and resilient supply chain.

Risk Management and Response Actions

EVE has built and continuously refined its supply chain management system, formulating and strictly implementing regulations such as the *Supplier Management Procedure*. In 2025, it newly released the *Business Partner Code of Conduct*, the *Supplier Carbon Footprint Management Procedure*, and other policies, standardizing the full lifecycle management process for suppliers and continuously improving supply chain management performance. Meanwhile, the Company has incorporated supplier risks into its overall risk management, clarifying monitoring frequencies and control measures through the *Risk and Opportunity Control List*.

EVE aims to minimize risks and fulfill responsibilities as management objectives, systematically controlling supply chain risks. In accordance with the *Management Rules for Supplier Risk Identification*, the Company systematically identifies and assesses supply risks, technology R&D risks, and quality risks to ensure supplier delivery stability, technical capabilities, and quality assurance capabilities. The Company has established a dual-dimension model based on "likelihood" and "severity" to classify supplier risks, forming the *Annual Supplier Risk Analysis Report*. For high-risk suppliers, the strategy of suspending deliveries and activating alternative plans is adopted; for medium-risk suppliers, targeted improvement plans are formulated to reduce risks to acceptable levels; for low-risk suppliers, monitoring is maintained to preserve existing levels. Meanwhile, the Company conducts annual external audits of supply chain procurement processes and issues internal control reports. During the reporting period, relevant internal controls continued to operate effectively.

Supplier Management Process

The supplier management process includes four stages—new supplier admission, new supplier designation, daily performance management, and disqualification of non-compliant suppliers—across eight steps.

New supplier admission	1 Identification of potential suppliers	Investigate supplier information, including quality system certifications, technology, financial information, quality control, and intellectual property rights.
	2 Qualification assessment and risk evaluation	Conduct qualification assessments and risk evaluations across dimensions including environment (e.g., environmental management), social (e.g., quality management, labor risks, occupational health), governance (major operational risks), and business continuity, fully considering specific country/region risks, industry risks, and commodity risks.
	3 Admission audit	The Company implements mandatory 100% coverage audits for all raw material suppliers, with audit scope comprehensively covering toxic emissions and waste control, hazardous substances, environmental management systems, human rights and labor rights, anti-bribery and anti-corruption systems, quality assurance, and other key areas. Upon completion of audits, the *Supplier Audit and Evaluation Report* is formed, and sustainability special audits are conducted for key suppliers to ensure compliance with the Company's *Business Partner Code of Conduct* from the source, giving priority to suppliers with better ESG performance when selecting suppliers.
New supplier designation	4 Agreement signing	Suppliers are required to sign documents including the *Quality Assurance Agreement*, the *Supplier Intergrity Convention*, the *Confidentiality Agreement*, the *Business Partner Code of Conduct*, and *Commitment Letter for No Use of Environment-Hazardous Substances*.
	5 APQP and PPAP	Systematic planning is implemented to prevent quality issues, ensuring compliance with customer requirements from product design to production; supplier-produced parts are verified against customer standards to reduce quality risks.
	6 Supplier registration	Upon completion of the new supplier approval process, suppliers are added to the *List of Qualified Suppliers*.
Daily performance management	7 Monthly and annual audits	During cooperation, the Company achieves normalized performance tracking through digital platforms, automatically converting monthly incoming material inspection results into supplier comprehensive evaluation data, and regularly publishing the *Supplier Performance Evaluation Report* across dimensions including quality, delivery, responsiveness, and technology. Meanwhile, the Company organizes annual remote or on-site audits each year to systematically assess suppliers' compliance performance and improvement in toxic emissions and waste control, occupational health and safety, human rights and labor rights, anti-bribery and anti-corruption systems, and other areas. For violations identified during inspections, graded handling measures will be taken based on severity: (1) for minor violations, suppliers are required to include them in corrective action plans and complete rectification within reasonable timeframes; (2) for moderate violations, corrective action plans are implemented while new orders are suspended until rectification is accepted; (3) for serious violations, cooperation is immediately terminated and contractual liability is pursued according to contract terms.
Disqualification of non-compliant suppliers	8 Exit	If a qualified supplier fails to meet standards, engages in fraud, or violates laws, a comprehensive assessment will be conducted and measures taken to revoke its qualification.

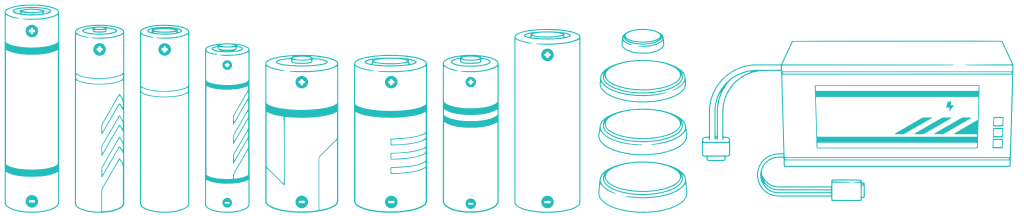
Supplier Quality Management

EVE has formulated the *Supplier Audit & Development Management Instructions*, regularly identifying supplier risks, developing and implementing corresponding audit plans based on risk levels. The audit scope covers quality system and process management, hazardous substance management, social responsibility management, business partner compliance and trade security management, environmental management, and business continuity management, continuously tracking issue improvements until closure. Suppliers of different risk levels are audited at different frequencies:

- Suppliers of materials that pose safety threats, significantly impact key product indicators, or may cause substantial economic losses or belong to high environmental risk categories are audited at least once per year;
- Suppliers of materials that have a noticeable impact on product functionality or performance, or may cause moderate economic losses are audited at least once every three years;
- All other suppliers (providing materials or auxiliary materials that affect product appearance or packaging) are audited at least once every five years.

In 2025, a total of 295 annual supplier audits were completed, effectively preventing raw material quality issues and ensuring the safety and stability of incoming materials.

Annual supplier audits were completed
295



Supply Chain Capability Building

EVE attaches great importance to suppliers' ESG capability building and is committed to promoting high-quality and sustainable development of the supply chain. Through the release of policy documents such as the *Business Partner Code of Conduct*, the Company clearly requires suppliers to fulfill social responsibilities in environmental compliance, labor rights, responsible mineral procurement, anti-bribery, and other areas, including specific requirements such as ensuring employees' living wages and prohibiting forced labor. Meanwhile, the Company provides targeted ESG coaching based on suppliers' differentiated needs, integrates ESG topics into communication scenarios such as supplier exchange meetings and annual conferences, fully incorporates ESG capability assessment into supplier audit and performance systems, regularly conducts ESG audits and proposes improvement suggestions, and promotes coordinated improvement of ESG management levels across the upstream and downstream supply chain. In 2025, over 30 supplier exchange meetings were held to ensure timely response to issues and efficient information exchange, and 6 supplier conferences were successfully held, incorporating specialized supplier training sessions.

Supplier exchange meetings
30

Supplier conferences were successfully held
6

Supply Chain Stability

To ensure stable supply of various resources in the supply chain and maintain stable production and operations, the Company implements the following measures in strategic planning, procurement execution, and process control:

Strategic partnerships

The Company has established joint ventures with enterprises producing cathode and anode materials, separators, and electrolytes to ensure stable supply sources and cost control.

Localized procurement

The Company actively promotes localized procurement across different bases. As of 2025, the proportion of local raw material suppliers reached 21.89% in Guangdong Province, 10.64% in Hubei Province, and 7.86% in Yunnan Province, effectively reducing material supply risks.

Dual-supplier system

The Company implements a dual-supplier model for raw material supply to ensure supply security and resource coordination.

Emergency response plan

The Company has formulated and conducts periodic drills for the *Contingency Plan for Raw Material Shortages*, forecasting next-quarter delivery demands in advance, and planning capacity supplementation and strategic reserves ahead of time to effectively mitigate risks of unexpected losses due to procurement shortages or unforeseen events such as natural disasters.

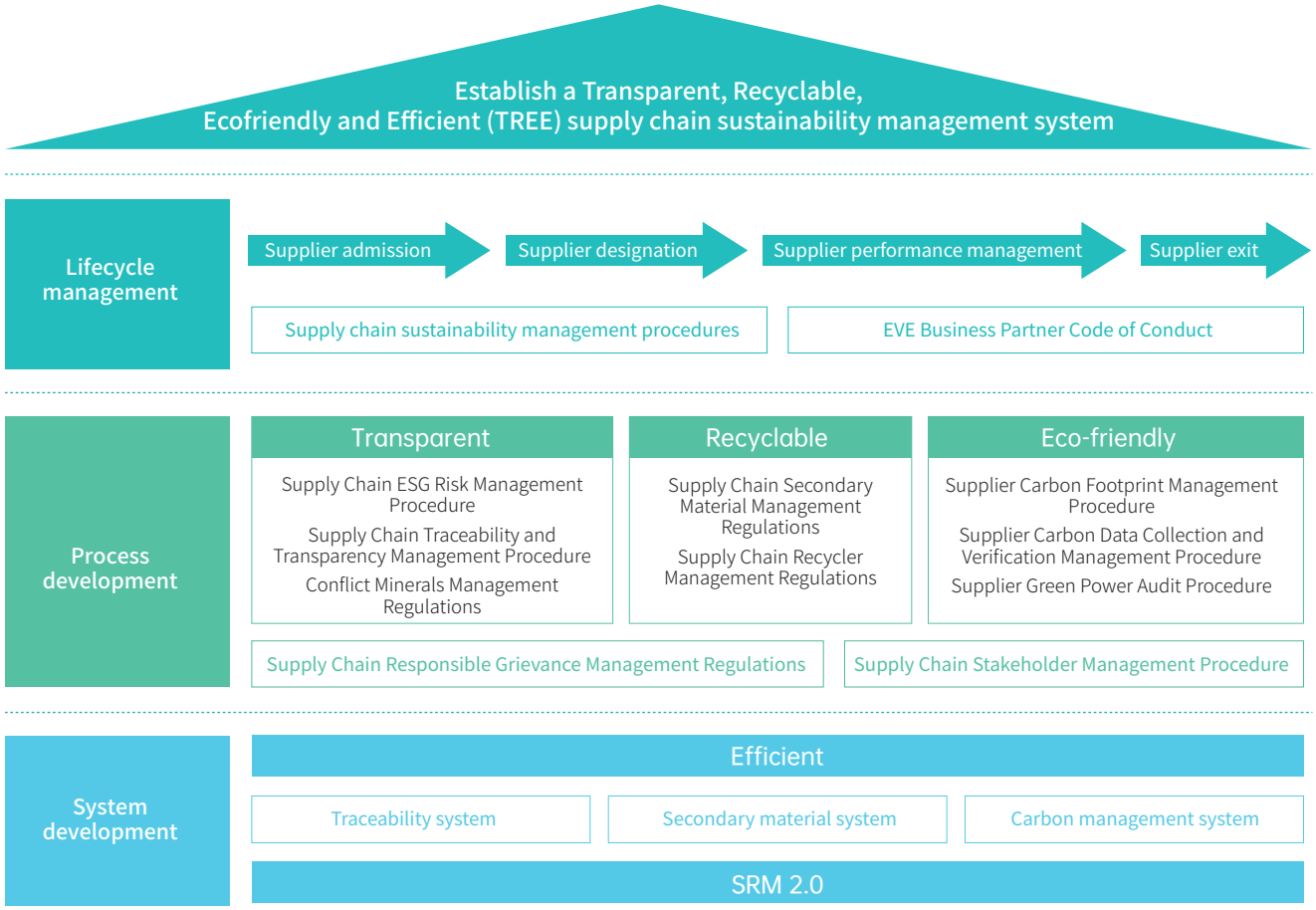
Goals and Progress

Goals/Indicators		2025 Progress/Goal Achievement
Social responsibility goal	Business ethics and integrity violation complaint investigation rate	100% achieved
Hazardous substance goal	Coverage rate of environmental agreements signed with suppliers	100% achieved

Responsible Sourcing

Supply Chain ESG Management

In 2025, EVE established and optimized the supply chain sustainability management system (TREE), emphasizing Transparency, Recyclability, Efficiency, and Eco-friendliness throughout the entire supplier management process. This system drives sustainable development across all segments of the value chain, ensuring efficient and fair cooperation with suppliers, preventing corruption, while fully respecting and protecting suppliers' legitimate rights and interests, thereby promoting win-win development.



EVE conducts sustainability audits on suppliers through the *Supplier Qualification Questionnaire* and the *Supplier Audit Checklist* to assess their sustainability risks. Based on the risk level, the Company determines supplier admission management measures and imposes additional ESG audits on suppliers with medium to high sustainability risks. The Company incorporates the evaluation of whether suppliers have established and improved anti-bribery and anti-corruption policies into all supplier sustainability audits, strengthening integrity oversight and risk prevention within the supply chain to foster a clean business environment with partners. Through the supplier relationship management system, the Company tracks and monitors the rectification of non-compliance identified in supplier audits, reinforcing responsible supply chain management. For qualified suppliers, the Company conducts annual risk assessments and formulates an annual supplier risk management strategy and audit plan based on the latest risk assessment results. Furthermore, the Company has established the *Supply Chain Stakeholder Communication Management Regulations*, the *Supply Chain ESG Risk Management Procedure*, and the *Supply Chain Grievance Management Regulations*, clearly defining the stakeholder communication and grievance mechanisms within the supply chain, and ensuring the legitimate rights and interests of supply chain stakeholders.

EVE is committed to ensuring supply chain sustainability and transparency. In accordance with applicable laws and regulations and based on its business characteristics, the Company promotes full-chain traceability management from raw materials to products, and applies the internal system X-MOT to ensure data accuracy and timeliness, gradually achieving intelligent management of traceability information.

Due Diligence Management for Responsible Minerals

The Strategy and Sustainability Committee serves as the highest decision-making and supervisory body for responsible mineral management. The Due Diligence Committee, composed of core departments including procurement, supply chain sustainability, and legal, is responsible for the overall planning and execution of due diligence in mineral supply chains. The Supply Chain Management Center, led by senior management, is responsible for coordinating the specific implementation at the operational level. Based on the *EU Battery Regulation*, the *EU Corporate Sustainability Due Diligence Directive*, the *Chinese Due Diligence Guidelines for Mineral Supply Chains,* the *OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas*, and Article 1502 of the *Dodd-Frank Wall Street Reform and Consumer Protection Act* regarding legal requirements for responsible mineral supply chains, the Company has released the *Due Diligence Management Policy for Responsible Mineral Supply Chains* and the *Supply Chain Sustainable Due Diligence Management Policy*, establishing processes for identifying, assessing, and tracking conflict minerals in the supply chain. For suppliers whose raw materials contain metals or minerals such as gold, tantalum, tungsten, cobalt, tin, manganese, lithium, nickel, graphite, or mica, the Company requires them to sign the *Responsible Minerals Supply Chain Due Diligence Agreement* and accept responsible mineral due diligence, accurately assessing risk exposure and proactively eliminating conflict minerals from products and the supply chain.

Meanwhile, the Company updated and released the *Business Partner Code of Conduct* in 2025, incorporating it as a component of contracts signed with suppliers. The Company requires suppliers to establish responsible mineral-related policies and implement effective management procedures, and to take reasonable actions to ensure that their products do not contain conflict minerals and that they do not directly or indirectly finance or benefit armed groups involved in severe human rights violations. Suppliers must conduct due diligence on the origin and chain of custody of these minerals and provide necessary due diligence information to the Company. At the supplier capability building level, the Company incorporates important topics such as labor rights and responsible minerals into regular training programme and exchange content, assisting suppliers in enhancing their ESG due diligence capabilities. Meanwhile, through collaboration with suppliers on social topics such as human rights, the Company promotes compliance by tier-2 suppliers and other upstream partners with the requirements of the Code of Conduct and their acceptance of risk education. The Company further requires suppliers to incorporate requirements that are identical or substantially similar to those in this Code into their management systems for upstream suppliers (i.e., the Company's tier-2 and above suppliers), with specific measures including requiring upstream suppliers to sign written commitments, incorporating relevant requirements into certification and selection criteria, and implementing regular audits.

EVE has incorporated conflict minerals requirements into supplier sustainability audits, reviewing suppliers' responsible mineral management practices, promoting the establishment and continuous improvement of responsible mineral management processes, and ensuring responsible mineral compliance throughout the upstream and downstream value chain. This includes conducting conflict mineral investigations to ensure that products do not directly or indirectly use minerals from conflict-affected and high-risk areas. In 2025, all suppliers of the Company completed the signing of the *Responsible Mineral Commitment*. During the reporting period, the Company found no instances of using minerals from conflict-affected and high-risk areas as raw materials in its products.

To build an open and transparent responsible mineral management system, the Company has established a comprehensive multi-stakeholder engagement mechanism, ensuring the right to know, participate, and supervise for stakeholders including public sectors, customers, suppliers and their employees, investors, and community residents, and providing them with a formal feedback channels. The Company incorporates responsible mineral management into regular stakeholder communication scenarios, and publishes the *Responsible Supply Chain Due Diligence Report* annually through its official website to promptly update all parties on risk situations and management effectiveness. The Company's diversified grievance feedback channels have been widely disseminated to stakeholders, ensuring timely response and handling of risks and hidden dangers in responsible mineral management.

Grievance email
shensu@evebattery.com

Mailing address
Supply Chain Management Center, EVE Energy Co., Ltd., No. 38 Huifeng 7th Road, Zhongkai High-tech Zone, Huizhou City, Guangdong Province, China

07

CARING FOR EMPLOYEES

Topics Disclosed

12 Employee rights and benefits

13 Employee training and development

14 Occupational health and safety

Contribution to SDGs

Employee Rights and Benefits

EVE provides employees with an inclusive and equitable workplace, and competitive compensation and benefits, enhancing their sense of belonging and overall well-being.

Employee Recruitment and Rights

EVE consistently upholds the principles of fair, just, and transparent recruitment and equal employment, continuously improving recruitment management systems and standardizing interview criteria and procedures to ensure impartiality for all candidates. Through diversified channels combining internal and external resources, both online and offline, the Company broadly recruits talents. Through industry-academia collaborations such as joint training programs, master's and doctoral experimental projects, and internship programs, the Company identifies and introduces young talents with professional potential in advance. Meanwhile, the Company implements internal selection and competitive recruitment mechanisms to achieve horizontal talent mobility. In 2025, the Company set performance targets for recruitment achievement rate and key talent retention rate, both of which were achieved at 100%.

EVE firmly implements the *Labor Law of the People's Republic of China* and relevant laws and regulations in all locations where the Company operates globally. The Company has formulated and released the *Labor Rights Protection Policy*, clearly stating that the Company strictly adheres to the core conventions of the International Labor Organization (ILO), international human rights standards, and all laws and regulations related to labor rights protection. The Company fully safeguards employee rights in all aspects including recruitment and dismissal, compensation and promotion, equal opportunities, diversity, anti-discrimination and harassment, as well as other benefits and treatment. The Company respects and supports employees' freedom of association, allowing each employee to freely choose to join trade unions and collective bargaining agreements, and firmly resists all forms of forced labor. In recruitment, the Company strictly reviews candidates' identification documents and conducts online verification to eliminate the employment of child labor and juvenile workers.

In recruitment, compensation, training, promotion opportunities, and other aspects, the Company firmly opposes any discriminatory practices or workplace harassment based on race, ethnicity, social class, nationality, religion, disability, gender, age, education, marital status, or political affiliation. The Company is committed to creating a diverse and inclusive workplace environment for outstanding talents from different backgrounds. The Company has established a top-down diversity system, with the Board of Directors leading and supervising the implementation of diversity initiatives. Throughout the full talent lifecycle, the recruitment process considers candidates' diverse backgrounds, and the onboarding stage includes specialized diversity training to actively promote a respectful and inclusive workplace culture, while publicizing channels for reporting discrimination incidents to safeguard employee rights. For groups such as women and employees of minority nationalities, the Company also provides customized guidance including women's leadership development and cross-cultural workplace integration, comprehensively supporting the career development of various talents. In working hours management, the Company is committed to building a standardized and transparent employment environment, continuously improving the *Provisions On Attendance Management*. Through digital systems, the Company achieves real-time monitoring and compliance early warning of employees' regular working hours and overtime hours, ensuring that maximum working hours comply with relevant regulations in operating locations. Meanwhile, the Company pays overtime compensation in full accordance with the law, continuously fostering a compliant employment environment.

To ensure robust business operations and long-term value creation, the Company has established a systematic human capital risk assessment mechanism. In 2025, the Company identified, assessed, managed, and monitored key human capital-related risks, covering all employees across the Company with particular attention to key positions and core talents. Meanwhile, the Company legally safeguards employees' legitimate rights and interests, and has built and continuously improved a labor rights protection management mechanism. The Company has issued various labor rights protection policies including the *Special Rules on Protection of Female Employees*, the *Special Rules on Protection of Juvenile Workers*, the *Administrative Rules for Ending Child Labor and Promoting Children's Education*, the *Anti-Discrimination Administrative Rules*, the *Rules for Preventing Punitive Management*, and the *Administrative Rules for Preventing Forced Labor*. The Company provides employees with feedback channels for reporting violations through "online feedback platforms + offline consultation services". Once a violation is reported, the Company immediately takes measures to terminate the violation and handles the matter seriously in accordance with external laws and internal regulations. During the reporting period, neither the parent company nor its branches and subsidiaries encountered significant risks related to forced labor, employee discrimination, harassment, child labor, or illegal servitude, and no mass layoffs or major labor disputes occurred, effectively ensuring employees' occupational health and safety. In 2025, the labor contract signing rate for regular employees reached 100%.

The Company set performance targets for recruitment achievement rate and key talent retention rate, both of which were achieved at

100%

Employment-related awards

Award	Granted by
Guangdong Extraordinary Employer of the Year	Liepin
Star Employer	Yupaozhipin
Guangdong Best Employer of the Year	Zhaopin
AI+HR Practice Pioneer Award	Yonyou
Overseas Human Resource Management Leadership Award	Yonyou

Compensation and Benefits

EVE has established a sound compensation governance and incentive system. In the compensation decision-making system, shareholders have binding voting rights on compensation decisions and compensation reports, ensuring that the compensation strategy is deeply aligned with the Company's long-term development goals and supervising the Company's compensation governance. The Company has issued the *Labor Rights Protection Policy*, clarifying the principle of equal pay for equal work, monitoring and disclosing gender-based compensation data, ensuring that wage standards comply with legal and regulatory requirements in operating locations, and safeguarding employees' minimum living standards. Meanwhile, the Company annually reviews and releases the *Compensation and Performance Evaluation Plan for Directors and Senior Management* through the shareholders' meeting and the Board of Directors, linking the annual performance incentives of directors and senior management to assessment indicators with clearly defined goals, and specifying that incentives will not be paid or may be reclaimed in cases of major errors, violations of laws, or regulatory breaches.

Meanwhile, EVE has established a compensation and incentive system covering all employees, providing competitive compensation and benefits for all staff. The variable Performance-based pay covers all employees, with monthly compensation comprising basic salary, performance salary, allowances, and incentive bonuses. Annual bonuses are directly linked to performance assessment results. The Company's incentive programs are categorized into security-based incentives, improvement-based incentives, enhancement-based incentives, operational incentives, and equity-based incentives. Additionally, a process-based incentive package covering all employees has been specially established, encouraging departments to implement incentives autonomously, promptly, and in diversified ways. Except for equity-based incentives, all other incentive programs are short-term incentives, and all short-term incentives are directly linked to performance indicators with clearly defined goals, fully leveraging the incentive effectiveness of performance orientation. In 2025, the Company distributed short-term incentives to eligible employees on a monthly, quarterly, and project milestone basis, with a total of 74,509 person-times distributed throughout the year. The total amount of related incentives accounted for approximately 2.3% of the annual total human resource costs. Meanwhile, the Company continued to advance the scientific and rationalization of salary adjustments in the current year, completing salary review and adjustment work covering all regular employees in the first quarter. Based on comprehensive assessments of employees' annual performance, position value, and capability development, salary adjustments were made from the perspectives of internal equity and external market competitiveness.

EVE has continuously deepened its equity incentive system, establishing a multi-tiered incentive structure to enhance employee motivation and strengthen corporate competitiveness. In October 2025, the vesting conditions for the Company's third and sixth phase restricted stock incentive plans were achieved, with a total of 37,919,954 shares granted to 1,816 incentive recipients, effectively stimulating the enthusiasm and creativity of key position talents.

EVE highly values and continuously improves various employee benefits, safeguarding statutory benefits. In 2025, there were no instances of delayed or withheld wages, and the coverage rates of social insurance (including statutory pension insurance and retirement benefits) and work-related injury insurance for eligible employees reached 100%.

To retain and attract more outstanding talents, the Company also provides diversified non-salary benefits for all employees. The Company's paid annual leave and parental leave policies cover all employees including 178 days of maternity leave, 15 days of paternity leave, and 10 days of parental leave. In 2025, a total of 3,063 employees took parental leave, amounting to 20,425 days. To recognize the dedication and exemplary role of female employees, over 97 individuals were awarded the honorary title of "March 8th Red Banner Pacesetter".

The Company distributed short-term incentives to eligible employees on a monthly, quarterly, and project milestone basis, with a total of distributed throughout the year

74,509

The total amount of related incentives accounted for approximatelyof the annual total human resource costs

2.3%

The vesting conditions for the Company's third and sixth phase restricted stock incentive plans were achieved

1,816 incentive recipients

37,919,954 shares

The coverage rates of social insuranceand work-related injury insurance for eligible employees reached

100%

Building a Harmonious Workplace

EVE has established a comprehensive recognition and awards system to continuously enhance employees' sense of belonging and achievement. By selecting innovation awards and honoring outstanding employees as annual advanced workers, the Company shares the fruits of its development with employees. In 2025, the Company granted 17 innovation awards and recognized 2,183 annual outstanding workers.

EVE values employees' satisfaction with work and life, and has established a benefits system covering all employees, providing diverse care facilities, livelihood security, care initiatives, and daily benefits to enhance employees' sense of happiness and belonging. This year, the Company piloted flexible working arrangements for certain positions in functional and R&D departments to support more flexible and efficient work models. Meanwhile, the Company pays close attention to employees' physical and mental health, launching themed health initiatives such as the "21-Day Healthy Living Plan" and "Vitality Fitness Season" in 2025, and providing psychological counseling channels combining online and offline services to help employees effectively relieve workplace stress.

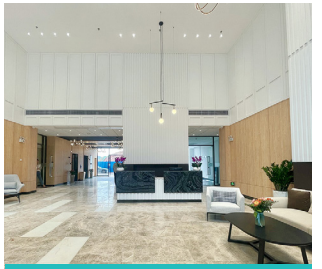
Comprehensive support caring for every aspect of life


Cafe


Gyms and sports activity room


Library

Counseling room


Talent apartments

Shuttle bus

Daily benefits thoughtful care to support growth

Ten Employee Clubs


Cultural Activities


Parent-Child Activities


Factory Anniversary Benefits

Holiday benefits celebrating traditions and sharing warmth

Birthday Celebrations


Mid-Autumn Festival Activities


Spring Festival Activities

Women's Day Activities

Parental support

The Company has established nursing rooms to provide a private and comfortable space for pregnant and lactating employees. The Company also offers maternity leave, prenatal check-up leave, nursing leave, and paternity leave.

Special care for employees

The "EVE Family - Employee Mutual Assistance Fund" provides financial support to employees facing unexpected hardships.

Retired employees

A heartfelt retirement ceremony is arranged for retirees, with carefully selected gifts, leaving them with sweet memories as they embark on a new journey in life.

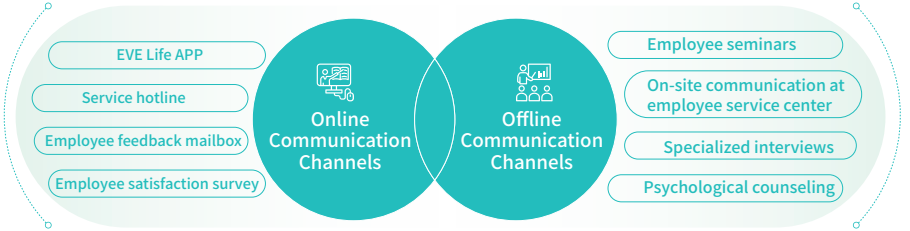
Support for expatriate employees

Expatriate employees are provided with generous expatriate allowances, international business travel insurance, and home visit leave.

Democratic Communication

EVE has formulated the *Regulations on Management of Employee Voice Service*, and implemented an online and offline dual-channel communication and grievance mechanism to listen to employee suggestions and concerns. The Company adopts a whistleblower protection mechanism and keeps all grievance reports confidential. In 2025, a total of 1,223 employee opinions were collected, with a 100% response rate, and the handling results were publicly disclosed.

Employee opinions were collected **1,223** | Response rate **100%**



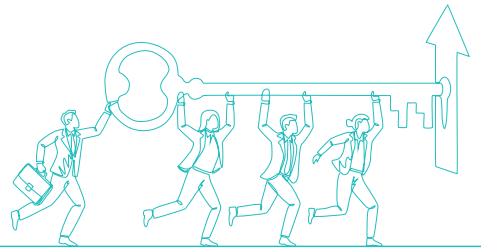
EVE has conducted employee satisfaction surveys covering all employees for consecutive years. In 2025, the employee satisfaction score was 86.6 points. Meanwhile, the Company regularly conducts organizational capability diagnosis and Gallup's Q12 employee engagement survey every year. In the current year, the employee engagement score was 85.98 points. Based on the survey results, the Company conducts organizational performance indicator analysis and implements targeted improvement and upgrade measures.

The employee satisfaction score **86.6** | The employee engagement score **85.98**

Workers' Congress Communication

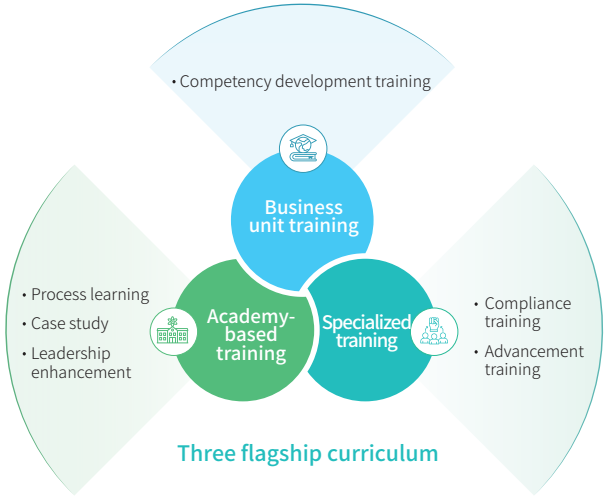
EVE has established a democratic management system with the workers' congress as its basic form, and has formulated the *Collective Agreement*. The trade union collects suggestions from all employees on company policies, fully safeguarding employees' rights to information, participation, expression, and supervision. In October 2025, the Company convened the workers' congress to deliberate and elect one employee representative director.

Talent Development and Retention



Talent Development

To enhance employees' professional skills and competencies, the Company has formulated the *Training Control Procedure*, established the EVE Research Institute dedicated to training, and developed a company-wide training mechanism integrating academy-based training, specialized training, and business unit training. The Company has established three flagship curriculum systems for general, management, and professional tracks, comprising 29 subcategories.



Three flagship curriculum

Universal sequence

Basic courses with a wide range of applications

Professional sequence

Professional knowledge courses for business units

Managerial sequence

Applicable to managers' general management skills

The EVE Research Institute consists of ten schools, offering onboarding, professional, and leadership training programs. In 2025, the Company completed the localized deployment and comprehensive upgrade of the online learning platform, achieving 100% coverage of learning accounts for all employees and ensuring convenient access to learning resources. The localized deployment of the platform standardized the training system, enabled efficient data integration, precise analysis, and rapid processing, shortened learning paths, and significantly enhanced employee training participation.

EVE conducted a total of **1.378** million training hours

With an average of **44.2** training hours per employee

Total annual training expenditure of RMB **16.503** million

Ten schools of the EVE Research Institute

Rookie School
Participants: New employees from social recruitment and campus recruitment

Precision Engineering School
Participants: Engineers in the manufacturing system

Project School
Participants: Project managers and project-related personnel

International School
Participants: Expatriate talents and overseas talents

Dayu School
Participants: Factory directors and successors

Excellence School
Participants: Technicians at Level 4 and above

Innovation School
Participants: R&D engineers

Marketing School
Participants: New sales personnel and key sales force

Management School
Participants: Incumbent, candidate, and reserve management cadres

Dapeng School
Participants: Incumbent, candidate, and alternative general managers

Leadership Development

EVE fully implements the talent succession and leadership development plan by formulating the *Rules on the Management of Successors*. The selection and appointment of successors are integrated into departmental organizational performance assessment indicators, requiring all management personnel at the manager level and above to identify and cultivate successors. For core key positions such as the Chief Executive Officer, the Company has established a multi-tier successor reserve mechanism to ensure the capability to respond to both planned handovers and unexpected position changes, solidifying the talent foundation for strategic continuity and operational stability.

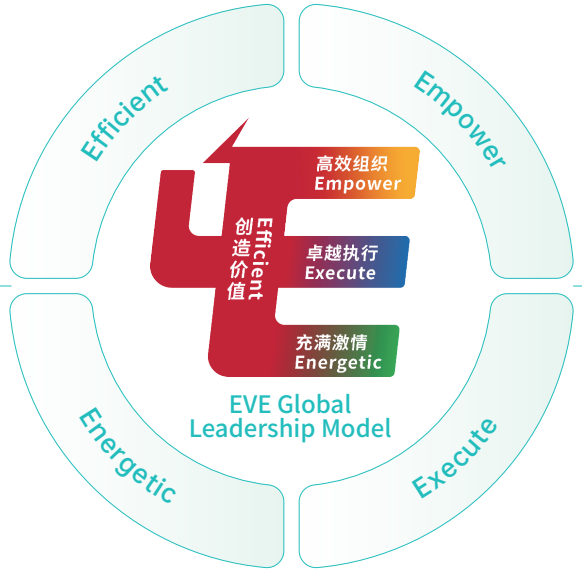
EVE conducts high-potential talent programs, establishing and operating a four-level high-potential talent pool, and has released the *High-Potential Talent Management Regulations* to continuously identify and develop high-potential talents. In 2025, a total of 163 high-potential talents at various levels were selected (accounting for 5% of total participants), with dedicated mentors and development plans assigned. The Company adopts a "20% theoretical training, 40% mentorship, and 40% project practice" model, with experienced and high-performing senior managers serving as mentors to consolidate management processes and methodologies. Through cross-functional learning, case-based teaching, and other methods, the Company enhances the capabilities of management pipeline construction and coaching. Training content primarily focuses on safety leadership, human resource management, presentation skills, digital transformation, emotional control and management, emotional intelligence assessment techniques, financial operations, and project management, building a high-potential young management pipeline.

EVE provides leadership training in multiple domains including professional skills, team management, integrity, and financial management for all employees, including part-time and outsourced staffs. For example, the Company has established the Excellent Team Leader Class to cultivate production team leaders; the Management School to develop grassroots and mid-level management cadres; the Dapeng School to cultivate senior management talents; and the High-Potential Talent Training Class to develop successors for core key positions including the Chief Executive Officer. Meanwhile, the Company strives to build a learning organization at all levels across the Company, with all departments actively responding to and organizing monthly training, and incorporating leadership development as one of the training themes.

In 2025, centered on the *Global Leadership 4E Manual*, the Company established a "internal training deepening, external training empowerment" development model. For internal training, the Company upgraded position competency and management capability specialized courses, built a case center, and transformed practical achievements into standardized teaching resources. For external training, the Company organized study programs at China Europe International Business School and benchmarking visits to leading enterprises, tailoring development plans for management cadres in different fields based on best practices. The main content of internal and external training included *Team Safety Management, Manager Role Perception, Financial Management, Digital Economy* and *AI Intelligent Manufacturing, Integrity Management, Safety Leadership, Risk Identification and Control, and Organization Building and Development.*

Making contributions to mankind, offering high-quality solutions centering on customers, thinking systematically about problems and making quality decisions in time.

- Customer Focus
- Systematic Mindset
- Decision Quality



Motivating others to work for the organizational visions, training team members and choosing suitable ones for particular activities, and building partnership to achieve common goals.

- Drives Vision and Purpose
- Builds Effective Teams
- Build Collaboration

Being bold to tackle difficult problems, speaking what must be spoken, recovering quickly from difficult situations, and being good at learning flexibly under various challenges.

- Courage
- Being Resilient
- Nimble Learnings

Being results-oriented, consistently achieving high performance goals, taking actions vigorously and enthusiastically, providing direction, empowerment and removing obstacles for others.

- Drives Results
- Action Oriented
- Directs Work

Leadership Training Case

The Dapeng School continuously cultivates company general managers. Driven by digital transformation and AI technology, the Company conducts leadership training courses including Digital Management, Business War Simulation, and Systematic Thinking and Rational Decision-Making, and organizes benchmarking visits and exchanges to high-precision and cutting-edge emerging enterprises such as Huawei, Unitree Robotics, and Tencent. Through these initiatives, the Company cultivates senior management's forward-looking strategic insight, agile organizational leadership, and data-driven business decision-making capabilities to lead the Company in achieving its hundred-billion-yuan goal.

Academic Advancement

EVE provides all employees, including part-time and outsourced staffs, with open application channels for academic advancement programs. Upon approval, the Company provides 50%-100% tuition reimbursement support, and additionally subsidizes no less than 5 days of paid leave annually during employees' study period. The Company has formulated the *Talent Selection and Training Management Regulations*, comprehensively supporting employees in pursuing doctoral and master's degrees (including EMBA, MBA, etc.) while employed, empowering employees' self-improvement.

In 2025, the Company successfully selected 3 senior management members to pursue EMBA programs at China Europe International Business School, 10 employees to enter master's degree programs, and recommended 1 employee to participate in a postdoctoral joint training program at South China University of Technology, demonstrating the Company's emphasis on and investment in talent development.

Promotion and Development

Diverse Career Development Paths

EVE has established a multi-level talent evaluation system that comprehensively covers the management pathway, professional pathway, project pathway, and technician pathway, guiding various types of talents toward self-driven excellence and high-quality development alongside the Company.

The management pathway defines management position levels and job hierarchies, following the *Rules on the Management of Executives* as a guideline, providing a clear development path for individuals who aspire to lead teams and make significant contributions in management roles.

The professional pathway establishes a qualification system that encourages employees to deepen their expertise in technical roles. The qualification standards cover 100% of the four major job families: R&D, marketing, manufacturing, and functional roles, further expanding career development opportunities for key professionals.

The project pathway clarifies project levels and project position hierarchies, with different projects configured with different levels of project managers. Individuals may temporarily span across the project pathway and other pathways, and leave the project pathway upon project completion, providing sufficient flexibility for cultivating project management talents for the Company.

The technician pathway defines operational job levels and technician grades, using clear standards and scientific evaluation processes to standardize technician promotions and achieve dynamic technician grade management. This pathway provides broad career development space for frontline talents in intelligent production positions, effectively enhancing employee initiative and job stability.

Sound Performance Appraisal Mechanism

EVE continuously improves its performance appraisal mechanism. In formulating performance targets, different performance appraisal standards and methods are established for organizations and employees (including three categories: staff, graded technicians, and general employees). The Company adopts performance tools such as BSC (Balanced Score Card) and KPI (Key Performance Index), and formulates result-oriented performance targets through level-by-level decomposition across four dimensions: financial, customer, internal process, and learning and growth. This ensures alignment between employee performance targets and the Company's strategic objectives, driving organizational performance improvement and employee continuous development. In the application of performance appraisal results, organizational performance appraisal results influence the distribution of individual performance rating proportions within the organization; individual performance appraisal results serve as the basis for adjustments to monthly performance-based salaries and year-end bonuses, realizing the incentive mechanism of "pay for performance".

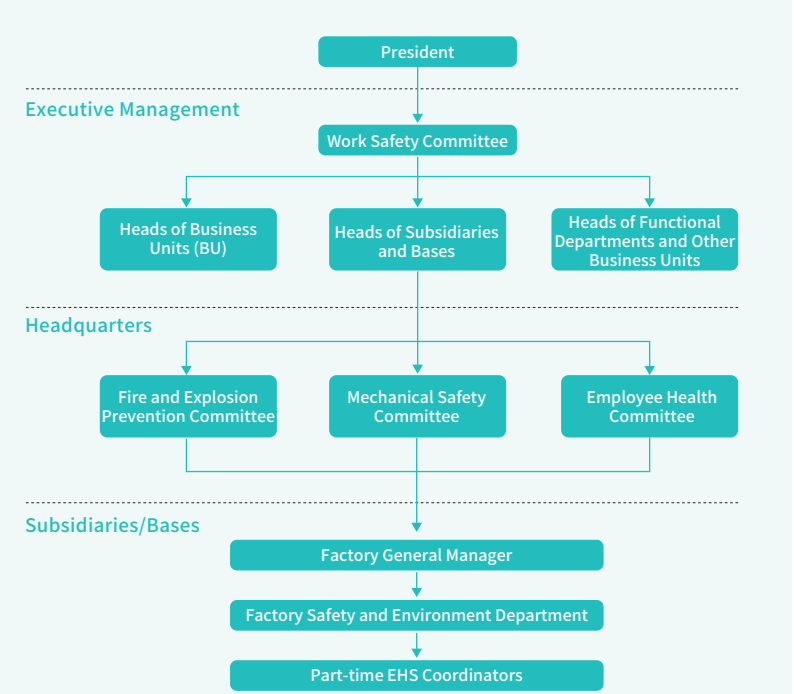
Performance Assessment Type	Specific Assessment Methods
Goal-based performance assessment	Company annual performance targets are decomposed level-by-level to departments and individuals, with organizational and individual performance assessments completed at fixed frequencies
Multi-dimensional performance assessment	Personal performance assessments are conducted around dimensions such as performance, capability, and long-term potential, incorporating input from multiple stakeholders, with regular 360° assessments
Team-based performance assessment	Individual and team targets are set simultaneously, focusing on assessing employees' actual contributions within the team
Agile dialogue	Instant communication and feedback are flexibly conducted in daily work through channels such as WeCom, Lark, and email

	Employee	Graded technician
Appraisal content	Organizational performance related indicators, post key performance indicators, post key tasks, and growth & learning indicators	Production tasks, product quality, work standardization, attendance, rewards and penalties, etc.
Appraisal frequency	Quarterly	Monthly
Incentive form	Performance results are linked to monthly performance-based salary, year-end bonuses, promotions, advancements, and leadership appointments.	Performance results are linked to monthly performance-based salary, year-end bonuses, promotions, and advancements.
Proportion of employees undergoing performance appraisal	100%	100%
Organizational performance	Assessment is organized quarterly, and the performance results affect the proportion of people at each level of individual performance evaluation in the corresponding department	

Occupational Health and Safety

Governance

In accordance with regulatory requirements, EVE has established a company-level Work Safety Committee (hereinafter referred to as the "Committee") chaired by the President. Each production base has simultaneously set up a streamlined sub-committee for safety management, and each business unit is required to establish a division-level work safety committee led by a vice president or general manager. Committees at all levels hold regular meetings to coordinate and deploy work safety initiatives. The Company Committee oversees three specialized committees, each responsible for coordinating specific safety initiatives: the Fire and Explosion Prevention Committee, responsible for fire and explosion risk management and emergency response; the Mechanical Safety Committee, responsible for equipment improvements and technical guidance in mechanical safety; and the Employee Health Committee, responsible for managing work-related injuries and occupational disease prevention and control.



Work Safety Committee Organizational Chart

Strategy

EVE upholds the principle of "no hesitation in time, no hesitation in manpower, no hesitation in funds" for workplace safety, and maintains zero tolerance for risks and hazards. It establishes a dual-prevention mechanism, standardizes contractor workforce management, enhances the emergency response system, advances digital safety management, and encourages active participation by all employees. Through these efforts, it integrates workplace safety with occupational health, strengthening the safety foundation for stable development. For critical issues, it sets up dedicated task forces and allocates resources to eliminate risks, ensuring safe and compliant operations and a workplace where employees feel secure and customers have confidence.

Work safety vision	Zero injuries and zero fires
Occupational health and safety policy	Safety first, , focusing on prevention, integrated control, people centered and health for all
Safety "three no hesitations" principle	No hesitation in time, no hesitation in manpower, no hesitation in funds
Occupational health management policy	Prevention first, combined with treatment.
Occupational health management principle	Whoever is in charge is responsible

Risk Management and Response Action

EVE complies with the *Work Safety Law of the People's Republic of China*, the *Law of the People's Republic of China on Prevention and Control of Occupational Diseases*, and other laws and regulations. The Company has established internal documents such as the *Environmental and Occupational Health and Safety Manual*, the *Safety Production Responsibility System Management Procedure*, the *Hazard Identification and Risk Assessment Control Procedures*, and the *Management Rules for Occupational Health* to implement work safety and occupational health management.

EVE has established a comprehensive occupational health management system, rigorously implementing the "three simultaneous" principle for occupational health management in new, renovation, and expansion projects. The Company actively promotes healthy enterprise development and continuously strengthens occupational hazard notification, routine monitoring, regular testing, personal protection, and occupational health examinations. These efforts drive ongoing improvements in workplace safety conditions, ensuring employees a safe and healthy working environment.

EVE has fully established an occupational health and safety management system and a work safety standardization framework in accordance with ISO 45001 and GB/T 33000. Each operational holding subsidiary is required to accelerate the acquisition of third-party certification and work safety standardization assessments following the designated pathways. In 2025, the ISO 45001 third-party certification coverage rate for primary entities with mature operations in the battery manufacturing segment reached 100%.

The ISO 45001 third-party certification coverage rate for primary entities with mature operations in the battery manufacturing segment reached

100%

Dual Prevention

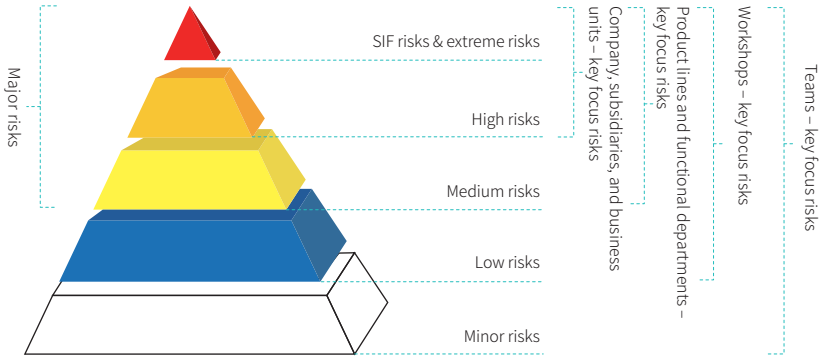
EVE issued the *Notice on Fully Advancing the Dual Prevention Mechanism for Safety Risk Classification Management and Hazard Identification and Rectification*, and established a comprehensive risk classification management system. Following the principle that "the higher the risk level, the higher the control level," the Company implements the "Five-Color Risk Control Chart" and "Grid-Based Safety Organization System."

53 Hazard Identification, Risk Assessment, and Mitigation Plans were formulated and approved across different levels

With SIF risks reported and mitigated
1,299

A total of were identified across all units
39,599 hazards

Risk classification management principle



Management of Labor from Relevant Parties

In strict accordance with the *Relevant parties and foreign workers Management Regulations*, EVE implements safety prohibitions and environmental health admission instructions notification and signing, and enforces approval procedures for relevant parties entering the facility and inspection of construction equipment and tools. During operations, the Company strictly supervises and implements construction site safety acceptance for relevant parties and processing of various work permits. Violations are strictly penalized, and identified safety hazards are addressed through *Rectification Orders* requiring immediate corrective actions, effectively safeguarding occupational health and safety of operating personnel.

Emergency Management

EVE focuses on improving the emergency response plan system and innovatively establishes an emergency framework centered on CMT, IMT, and ERT. In 2025, the Company conducted over 7,370 emergency drills, and cumulatively established 7 dedicated emergency security teams, 49 part-time fire brigades, and 847 grassroots emergency teams. In accordance with the *Fire Station Construction Standards Optimization Plan*, the Company guided the establishment of fire stations at Malaysia and Shenyang bases; completed the construction of a clustered walkie-talkie command system at the Huizhou base; launched a high-shelf firefighting robot R&D cooperation project; and completed the upgrade and renovation of the smoke and heat live fire training ground, significantly enhancing scientific rescue capabilities through simulated scenario training.

Incident Investigation

EVE has internally formulated the *Accident Management Procedure*, *Occupational Health Control Procedure* and other regulations, systematically establishing investigation procedures for work-related injuries, health issues, and accidents. After an incident occurs, the person in charge at the scene must immediately organize rescue operations, report the incident, and protect the scene. The Company establishes an investigation team based on authority, implements corrective measures and clarifies responsibilities based on investigation results, and internally circulates an overview and corrective measures, organizes relevant training, and rewards personnel who actively participate in rescue operations or provide important clues.

Digital EHS Management

EVE has independently developed a digital management system. In 2025, the Company completed the launch and activation of six business modules including battery fire prevention, EHS leadership, executive dashboard, risk analysis and early warning, hazard identification and rectification, and incident management. Meanwhile, eight business modules including high-risk work permits, all-staff responsibility system, environmental protection, occupational health, and high-risk operation management have been developed and are currently in the debugging phase. Upon launch, these modules will further strengthen the intelligent level of risk monitoring and early warning.

All-Staff Participation

EVE enforces a comprehensive safety responsibility system, ensuring that all employees understand and sign the safety responsibility agreement. It conducts quarterly and annual evaluations of safety performance and rewards all members of units that achieve the “double zero” target (zero injuries and zero fires) with the “All-Employee Safety Award.”

EVE encourages all employees to participate in occupational health and safety management and has established an incentive mechanism. All employees can report hazards, near misses, and safety improvement proposals through multiple channels, fostering a safety culture of full-staff engagement.

Additionally, EVE organizes featured occupational health and safety events every year, including fire safety competitions, 119 fire safety open day, 100-day safety campaign, electrician competitions, and forklift skill contests.

Case1 Electrical Safety Training

In 2025, EVE conducted tiered electrical safety training. Through scenario-based experiences such as simulated electric shock and simulated on-site work, employees were helped to directly experience the severity of safety hazards. For electrical workers, hands-on training modules were established covering protective tools, emergency first aid, electrician tools, and high-voltage DC operations, simulating high-risk factory scenarios to comprehensively and directly enhance employees' safety operation and emergency response capabilities.

Equipment Maintenance Training

Electrical Practical Training

Case 2 Work Safety Education and Training

EVE actively implements comprehensive safety education and training across multiple fields and levels. The EHS Center has established the EHS School and Jingxing School to ensure the effective inheritance of EHS management culture. In 2025, a total of 105 internal training sessions and 33 external training sessions were conducted for all members of the EHS system, covering safety, occupational health, environmental protection, fire prevention, emergency response systems, and standards.

A total of nternal training sessions

105

External training sessions were conducted for all members of the EHS system

33

2025 Registered Fire Engineer External Training

The 13th Fire Safety Competition

Occupational health management measures

- The Company's primary leader takes full responsibility for occupational disease prevention and control. A dedicated employee health committee, chaired by the vice president of human resources and comprising HR and EHS management personnel, coordinates work-related injury and occupational disease prevention efforts.
- Workspace and workshop layouts are rationally designed to meet national occupational health standards and hygiene requirements. Appropriate occupational disease prevention facilities are in place, with regular inspections and maintenance.
- Sufficient funding is allocated for occupational disease prevention and control, with annual increases to enhance protective measures. Employees are provided with certified and suitable personal protective equipment.
- A 100% compliance rate is maintained for pre-employment, on-the-job, and post-employment health examinations for employees exposed to occupational hazard factors, with individual occupational health records established.
- Certified occupational health service providers are engaged to conduct regular detection of occupational hazard factors and assessment of the current status of occupational hazards. Improvement measures are implemented based on assessment results and suggestions, and hazard information is publicly disclosed in affected workplaces.
- Hazardous substances are strictly controlled. Newly introduced chemical materials undergo thorough review of documentation and test reports. Production-related chemicals are regularly tested by accredited third-party institutions, with 42 samples submitted in 2025, ensuring the elimination and substitution of hazardous substances at the source.
- *A List of Prohibited Substances* is in place, prioritizing non-use of high-risk materials, banning six highly toxic or carcinogenic substances, and implementing strict control over 284 toxic or hazardous substances. High-risk materials that cannot be banned or replaced undergo risk assessments based on composition, usage scenarios, quantity, and protective measures to determine prohibited or conditional introduction. Engineering protection is reinforced, and workers are provided with effective protective equipment.
- Ergonomic protection and occupational health risk assessments are conducted. Risks related to manual handling (pushing, pulling, lifting, carrying, and lowering), prolonged standing, static loads, congested workspace, and repetitive hand or wrist movements are identified, with corresponding control measures provided. Control measures follow a hierarchical approach, prioritizing proper design, engineering control, and administrative interventions to minimize or eliminate workers' exposure to physically demanding tasks.

Employee Assistance Program

EVE continuously refines the Employee Assistance Program (EAP) to systematically advances employee mental health support. Online, the Company promotes mental health knowledge through the "E-Li Sunshine" platform and sets up the "Little E Tree Hollow" to listen to employees' voices. Offline, the Company cultivates internal EAP ambassadors, organizes mental health themed activities, and provides employees with free professional psychological counseling services. In 2025, the Company conducted 2 large-scale online mental health activities, 44 "Mental Health into Departments" activities, and 3 online mental health classes. A total of 233 psychological counseling cases were completed both online and offline, and a company-wide mental health assessment was carried out with 1,182 employees participating in the evaluation.

Targets and Progress

Each year, the Company issues various work safety plans, including the *Work Safety Target Management Plan,* the *Work Safety Responsibility Assessment Plan*, and the *EHS Training Plan*. For mature entities, 33 target indicators (including 21 assessment items) have been established, covering areas such as safety investment, emergency response capability assessment pass rate, near-miss incidents, injury severity (including severe injuries), fatalities, and occupational diseases. Among them, 49 items met the targets, with an overall compliance rate of 90.7%. For newly established entities, 21 indicators (including 15 assessment items) have been set, covering aspects such as safe and civilized construction measures cost, on-time delivery rate of fire protection facilities in construction projects, efficiency of supervised corrective actions, and Category II or higher fire incidents, achieving an overall compliance rate of 90.5%.

Targets/indicators	Targets/indicators
Safety organization network coverage	The safety organization network of EVE and its subsidiaries has achieved full coverage, extending both horizontally and vertically to **100%**.
Effective initial fire incident response rate	Every on-site fire incident has been effectively addressed, achieving a **100%** incident resolution rate.
Employee safety training coverage	New employees have achieved **100%** compliance with three-level safety training during onboarding.

08

GIVING BACK TO SOCIETY

Topics Disclosed

- Rural revitalization and social contributio

Contribution to SDGs

Value Co-creation

On the path of practicing shared value, EVE always regards surrounding areas as a "community of shared responsibility" for symbiotic development. Through public welfare assistance, supporting rural infrastructure construction, and promoting regional development, the Company delivers warmth and achieves coordinated win-win outcomes among corporate development, society, regions, and people's livelihoods.

Rural Revitalization

Case

Warm Sunshine Public Welfare Assistance Initiative

Since 2023, EVE has continuously carried out targeted assistance activities for two consecutive years in Chigang Village, Tonghu Town, Zhongkai District, Huizhou City, near the Company headquarters. The Company regularly organizes volunteers to visit impoverished families in the village, delivering daily necessities to left-behind children and elderly people living alone, listening to their needs face-to-face and conveying care. On Children's Day, volunteers carefully prepare gifts such as books, stationery, and milk to accompany children in celebrating the festival; during winter and summer vacations, they deliver study packages and daily necessities to help students enjoy their holidays with peace of mind. In May 2025, the volunteer team once again visited Chigang Village, conducting household visits to 15 targeted assistance families, continuing material support and heartfelt care, practicing corporate social responsibility through concrete actions and delivering warmth and commitment.

Conducting household visits to targeted assistance families

15

Case

Responding to the Call, Lighting Up the Town and Village

In September 2025, EVE donated RMB 40,000 to the Boluo County Charity Federation of Huizhou City, specifically for streetlight construction in Luwu Village, Henghe Town. As an important component of the rural revitalization livelihood project in Boluo County, the lighting initiative has been a key focus for addressing infrastructure gaps in rural areas. This donation will effectively improve nighttime lighting conditions in Luwu Village, ensure villagers' travel safety, and contribute to the enhancement of rural living environments through corporate commitment.

Development of Regional Industries

Case

Solid-State Battery Rolled Off Production Line in Chengdu, Driving High-tech Industry Development

In September 2025, EVE's "Longquan No. 2" 10Ah all-solid-state battery successfully rolled off the production line at the Chengdu mass production base. Featuring an energy density of up to 300Wh/kg and a volumetric energy density of 700Wh/L, this battery precisely targets high-end equipment sectors including humanoid robots, eVTOL aircraft, and AI, achieving deep synergy with Chengdu's strategic positioning as a "East Data West Computing" hub and low-altitude economy demonstration zone. The project has a planned annual capacity of nearly 500,000 cells, to be constructed in two phases, creating high-tech employment opportunities in Chengdu and attracting upstream and downstream enterprises in the industrial chain to gather. By introducing globally leading solid-state battery technology, the Company actively participates in the construction of Chengdu's "Longquan" new energy industry cluster, facilitating the transformation and upgrading of local traditional industries to a new technology industry supported by new energy, artificial intelligence, and low-altitude economy, achieving coordinated win-win outcomes between corporate development and regional prosperity.

Case

EVE Partners with SPIC to Advance Green Power Development through Qujing Energy Storage

In April 2025, the first phase of the Qujing Luliang Shared Energy Storage Project (200MW/400MWh), a collaboration between EVE and SPIC Yunnan International, was successfully connected to the grid and put into operation, marking Qujing's first shared energy storage project. The Company provided 40 energy storage units with individual capacity of 5MW/10MWh, achieving efficient delivery with installation, commissioning, and grid connection completed within one week, ensuring rapid project implementation. The project balances grid supply and demand through peak-valley charging and discharging, enhances grid stability, facilitates local renewable energy consumption and optimized allocation of energy resources, and provides stable and reliable power support for the region.

Community Participation

As the Company expands its global business, it continues to engage in cultural exchange activities, safety and emergency drills, and community visits and dialogues. These initiatives foster close communication with local communities and reinforce its image as a corporate leader committed to social responsibility.

Safe Community

Case

Walking Together with Safety and Green Development, Building a Harmonious Community

In November 2025, EVE Power's EHS Center partnered with Xinglong Community to hold a fire protection and environmental protection community event at Tianle Residential Area, themed "EVE Joins Hands with You to Build a Safe and Green Home". The event effectively popularized safety and environmental protection knowledge through entertaining and educational approaches, enhancing the integration between the enterprise and the community.

Case

Government-Enterprise Joint Comprehensive Emergency Drill

In June 2025, EVE Power invited government departments including the Jingmen Duodao District Emergency Management Bureau, Economic and Information Technology Bureau, and Fire Rescue Brigade to jointly conduct a company-level comprehensive emergency drill. Through practical exercises, both government and enterprise parties built an efficient communication and collaboration bridge, laying a solid foundation for government-enterprise joint efforts in the field of safe production.

Community Engagement

Domestic Communities

EVE is committed to community co-construction and the cultivation of employee volunteer culture, regularly carrying out volunteer activities such as "Beach Cleanup Plogging". In 2025, EVE's volunteer service team accumulated a total of 13,409 service hours, with 267 employees participating. On the basis of continuously deepening community engagement, the Company actively conducts public welfare assistance projects, earnestly fulfilling corporate social responsibility.

EVE's volunteer service team accumulated a total of

13,409 service hours

Employees participating

267

Case

Community Charity Bazaar Activity

EVE actively responded to the call of the "Love Bazaar, Assisting Education and Helping the Needy" public welfare activity, successfully holding a charity bazaar in July 2025 at the Aerospace Science and Technology Park Employee Leisure Activity Center. The proceeds from this event were used to establish a special assistance fund, prioritized for subsidizing financially distressed employees and their children within the Company, with the remaining funds allocated to education assistance and poverty alleviation projects for children of migrant workers, students in difficulty, and other groups.

Overseas Communities

EVE has established a well-structured, ongoing communication mechanism with overseas communities, regularly engaging with local communities, higher education institutions, social organizations, and government bodies near overseas bases. These interactions include site visits, participation in local festivals, hosting forums and lectures, and setting up feedback channels. Additionally, the Company requires all expatriate employees to undergo comprehensive training on overseas safety, culture, and languages to enhance their adaptability and foster harmonious development between overseas bases and local communities.

Case

Engaging with Local Government to Explore High-Quality Development

In November 2025, Dato' Seri Haji Muhammad Sanusi, Menteri Besar of Kedah, Malaysia, along with representatives from the Kedah State Government, Kedah State Economic Planning Unit, Kedah Investment Authority, Kulim Land Office, and Kulim Municipal Council visited EVE Malaysia. This exchange focused on "high-quality development" as the core theme, building consensus on key areas including investment promotion, supply chain collaboration, quality and safety standard upgrades, green and low-carbon development, and local talent cultivation.

Case

Approaching Overseas Communities, Delivering Caring Support

In October 2025, EVE Malaysia held a "Community Caring Program" themed event at the Penang Jelutong Silver Jubilee Home for the Aged. Company representatives engaged in cordial exchanges with the elderly residents and precisely responded to their actual needs by donating a series of urgently required daily necessities, deepening community integration through concrete actions.

Case

Fulfilling Public Welfare Commitments, Enhancing Community Influence

In 2025, EVE continued to deepen its community influence in Debrecen through diversified public welfare initiatives. In January, the Company participated in the annual charity ball hosted by the Debrecen Municipal Government, providing education-specific sponsorship and receiving an honorary trophy jointly presented by the mayor and the university president. In June, as the largest sponsor, the Company supported the local iconic youth sports event "THROW DOWN", strengthening community sports and cultural interaction. During the Christmas season, the Company donated 400 Christmas gift packages to children in the Debrecen MACS community, conveying care and warmth.

Case

Cross-border Scientific Research Collaboration, Promoting Green Development Together

In 2025, EVE conducted in-depth discussions with the University of Debrecen and Wuhan University on topics including joint construction of research platforms, academic cooperation, and technical exchanges, further expanding its global collaborative R&D layout. The Hungarian company signed a letter of intent with the Bay Zoltán Research Institute, with both parties jointly advancing research and project development, committed to creating environmentally friendly industrial solutions in Hungary.

Appendixes

Entities within the Scope of Reporting

Principal place of business		Entity	Abbreviation	Business type
China	Huizhou Guangdong	EVE Energy Co., Ltd.(Headquarters)	EVE	Manufacturing industry
		Huizhou Jinyuan Intelligent Robot Co.,Ltd.	Jinyuan Intelligent Robot	Manufacturing industry
		EVE Hyperpower Batteries Inc.	EVE Hyperpower	Manufacturing industry
		Guangdong EVCENS New Energy System Co., Ltd.	EVCENS	Manufacturing industry
		Huizhou EVE Power Co., Ltd.	Huizhou EVE Power	Manufacturing industry
		Huizhou EVE New Energy Solutions Co., Ltd.	Huizhou EVE New Energy Solutions	Manufacturing industry
		Huizhou EVE United Energy Co., Ltd.	EUE	Manufacturing industry
		Huizhou Yiding Property Management Co., Ltd.	Yiding Property Management	Service industry
		Guangdong EVE Digital Energy Technology Co., Ltd.	Guangdong EVE Digital Energy	Service industry
		Huizhou Risheng New Energy Co., Ltd.	Huizhou Risheng	Service industry
	Jingmen Hubei	EVE Innovation Energy Co., Ltd.	EVE Innovation Energy	Manufacturing industry
		EVE Power Co., Ltd.	EVE Power	Manufacturing industry
		Jingmen EVE New Energy Solutions Co., Ltd.	Jingmen EVE New Energy Solutions	Manufacturing industry
		Jingmen EVE Integrated Energy Services Co., Ltd.	Jingmen EVE Integrated Energy	Service industry
	Wuhan Hubei	Wuhan Fanso Technology Co., Ltd.	Fanso	Manufacturing industry
		EVE Energy Storage Co., Ltd.	EVE Energy Storage	Manufacturing industry
		Hubei EVE Digital Energy Technology Co., Ltd.	Hubei EVE Digital Energy	Service industry
	Chengdu Sichuan	Chengdu EVE Energy Co., Ltd.	Chengdu EVE	Manufacturing industry
		Chengdu EVE Power Co., Ltd.	Chengdu EVE Power	Manufacturing industry
	Qujing, Yunnan	Qujing EVE Energy Co., Ltd.	Qujing EVE	Manufacturing industry
	Yuxi, Yunnan	Yuxi EVE Energy Co., Ltd.	Yuxi EVE	Manufacturing industry
China	Qidong, Jiangsu	EVE-Linyang Energy Storage Technology Company Limited	EVE-Linyang	Manufacturing industry
		Jiangsu EVE Energy Storage Technology Company Limited	Jiangsu EVE Energy Storage	Manufacturing industry
	Ningbo, Zhejiang	Ningbo EVE Hyperpower Batteries Co., Ltd.	Ningbo EVE	Manufacturing industry
	Shenyang Liaoning	Shenyang EVE Energy Co., Ltd.	Shenyang EVE	Manufacturing industry
	Beijing	Beijing EVE Energy Co., Ltd.	Beijing EVE	Manufacturing industry
	Haixi, Qinghai	Jinhai Lithium (Qinghai) Co., Ltd.	Jinhai Lithium	Manufacturing industry
		Qinghai EVE Energy Co., Ltd.	Qinghai EVE	Manufacturing industry
	Hong Kong	EVE ASIA CO., LIMITED	EVE Asia	Commerce and trade industry
		EVE POWER HONGKONG CO., LIMITED	EVE Power Hong Kong	Commerce and trade industry
		YW Industrial Chain Investment Limited	YW Industrial Chain	Commerce and trade industry
Overseas	Malaysia	EVE ENERGY MALAYSIA SDN. BHD.	EVE Malaysia	Manufacturing industry
		EVE ENERGY STORAGE MALAYSIA SDN. BHD.	EVE ENERGY STORAGE MALAYSIA	Manufacturing industry
	Hungary	EVE Power Hungary Kft.	EVE Hungary	Manufacturing industry
	Germany	EVE Germany GmbH	EVE Germany	Commerce and trade industry
	Singapore	EVE ENERGY PTE. LTD.	EVE Singapore	Commerce and trade industry
	Ireland	EVE ENERGY IRELAND HOLDING LIMITEED	EVE Ireland	Commerce and trade industry
	United States	EVE Worldwide Industry INC	EVE Worldwide	Commerce and trade industry
		EVE ENERGY US HOLDING LLC	EVE United States	Commerce and trade industry
	British Virgin Islands	EVE BATTERY INVESTMENT LTD	EBIL	Commerce and trade industry

Note: Compared to the previous reporting year, Jingmen EVE Integrated Energy Services Co., Ltd. , Beijing EVE Energy Co., Ltd. , and Yiwei Industry Chain Investment Co., Ltd. have been added. Meanwhile, Huizhou Jinyuan Precision Automation Equipment Co., Ltd has been renamed to Huizhou Jinyuan Intelligent Robot Co., Ltd.

Key Performance Table

Economic and Governance Performance[1]

	Indicator	Unit	2025	2024	2023
Economic performance	Total assets	RMB 100 million	1,255.42	1,008.91	943.55
	Operating revenue	RMB 100 million	614.70	486.15	487.84
	Revenue from products and services with significant environmental or social benefits[2]	RMB 100 million	502.99	381.97	403.25
	The proportion of revenue derived from products and services that deliver significant environmental or social benefits[2]	%	81.83	78.57	82.66
Corporate governance	Number of directors	person	8	7	7
	Number of independent directors	person	3	3	3
	Number of female directors	person	3	2	2
	Proportion of independent directors	%	37.50	42.86	42.86
	Proportion of female directors on the board	%	37.50	28.57	28.57
	Number of general shareholders' meetings held	nos.	6	19	21
	Number of board meetings held	nos.	16	7	10
	Average attendance rate of board meetings	%	100	/	/
Anti-corruption and Business Ethics	Percentage of operations assessed for risks related to corruption	%	100	100	100
	Number of confirmed incidents of corruption during the reporting period	nos.	6	6	1
	Number of concluded corruption lawsuits filed during the reporting period	nos.	0	/	/
	Total number of confirmed incidents when contracts with business partners were terminated or not renewed due to violations related to corruption	nos.	2	0	0
	Percentage of directors receiving anti-bribery and anti-corruption training	%	75	72.73	/
	Percentage of management personnel receiving anti-bribery and anti-corruption training	%	37	36	32.24
	Percentage of employees receiving anti-bribery and anti-corruption training	%	100	100	100
	Employee anti-corruption training coverage rate	%	100	100	100
	Number of anti-corruption training sessions for management	nos.	8	20	7
	Number of lawsuits related to unfair competition and violations of antitrust and anti-monopoly laws	nos.	0	0	0
	Amount involved in lawsuits or major administrative penalties due to the Company' s unfair competition practices	RMB	0	0	0
R&D innovation	Total R&D investment	RMB 100 million	34.35	30.60	28.71
	R&D expenses as a percentage of revenue	%	5.59	6.29	5.88
	Number of R&D employees	person	6,597	6,068	5,291
	R&D employees with doctoral degrees	person	71	56	43
	R&D employees with master's degrees	person	1,667	1,576	1,243
	Cumulative number of patent applications filed	nos.	14,725	10,007	7,430
	Cumulative number of valid granted patents	nos.	8,946	6,293	4,925

Explanation on statistical scope and calculation methods:

[1] The statistical scope of the Company's economic and governance data is consistent with the scope of its consolidated financial statements.

[2] Revenue from products and services with significant environmental or social benefits includes sales revenue from power batteries and energy storage batteries. The revenue proportion is calculated as: Sales revenue from power batteries and energy storage batteries ÷ Total operating revenue.

Social Performance

Indicator	Unit	2025	2024	2023
Employee management[1]				
Total number of employees	person	31,213	29,994	27,339
Total number of employees (by age)				
Under 30	person	12,140	10,351	11,757
30-50	person	18,795	19,339	15,232
Over 50	person	278	304	350
Total number of employees (by gender)				
Male	person	22,386	21,148	18,930
Female	person	8,827	8,846	8,409
Total number of employees (by educational background)				
Doctorate	person	91	80	68
Master's degree	person	2,956	2,734	2,059
Bachelor's degree	person	9,502	8,588	6,956
Associate degree	person	5,413	4,712	4,162
High school and below	person	13,251	13,880	14,094
Total number of employees (by nationality and ethnicity)				
China	person	31,202	/	/
-Han Chinese	%	94.13	/	/
-Ethnic minorities	%	5.87	/	/
Other countries	person	11	/	/
Number of management personnel[2]	person	3,319	2,803	2,693
Number of management personnel (by gender)[2]				
Male	person	2,588	2,176	2,076
Female	person	731	627	617
Percentage of women in junior management positions	%	24	/	/
Percentage of women in middle management positions	%	16	/	/
Percentage of women in top management positions	%	17	/	/
Number of management personnel (by age)[2]				
Under 30	person	585	329	582
30-50	person	2,683	2,427	2,058
Over 50	person	51	47	53

Indicator	Unit	2025	2024	2023
Number of management personnel (by nationality and ethnicity)[2]				
China	person	3,316	/	/
- Han Chinese	%	95.39	/	/
- Ethnic minorities	%	4.61	/	/
Other countries	person	3	/	/
Number of new employees (by gender)				
Male	person	4,960	5,726	4,650
Female	person	1,396	1,959	1,765
Number of new employees (by age)				
Under 30	person	3,971	4,263	4,034
30-50	person	2,382	3,419	2,358
Over 50	person	3	3	23
Percentage of female employees in revenue-generating departments[3]	person	41	29	42
Percentage of female employees in STEM-related positions[4]	%	18	13	20
Coverage rate of employees under work-related injury insurance	%	100	100	100
Labor contract signing rate	%	100	100	100
Proportion of employees covered by collective bargaining agreements	%	100	100	100
Total number of employees on parental leave	person	3,063	2,740	2,564
Total number of employees on parental leave (by gender)				
Male	person	2,281	1,983	1,775
Female	person	782	757	789
Total number of employees returning to work after parental leave	person	2,972	2,740	2,242
Total number of employees returning to work after parental leave (by gender)				
Male	person	2,213	1,907	1,616
Female	person	759	716	626
Proportion of employees receiving regular performance and career development reviews	%	100	100	100
Average training hours per employee	hour	44.2	43.6	31.5
Average training hours per employee (by gender)				
Male	hour	43.5	44.5	31
Female	hour	45.8	41.6	32.6

Indicator	Unit	2025	2024	2023
Average training hours per employee (by job level)				
Grassroots employees	hour	40.5	34.3	/
First-level management	hour	51.1	130.8	/
Middle management	hour	85.7	124.9	/
Senior management	hour	66.4	49.2	/
Annual training expenditure	RMB 10,000	1,650.36	1,674.08	/
Employee training coverage rate	%	100	100	95.52
Employee training coverage rate (by gender)				
Male	%	100	100	98.60
Female	%	100	100	93.34
Employee training coverage rate (by job level)				
Grassroots employees	%	100	/	/
First-level management	%	100	/	/
Middle management	%	100	/	/
Senior management	%	100	/	/
Employee skills training coverage rate	%	100	/	/
Employee training coverage rate on diversity, anti-discrimination and anti-harassment	%	100	/	/
Gender pay gap	%	1.31	/	/
Occupational health and safety[1]				
Investment in work safety	RMB 10,000	5,631.89	5,017	5,155
Number of safety drills	nos.	6,907	7,789	4,712
Number of chemical spill and explosion incidents	nos.	0	/	/
Number of work-related fatalities	person	0	0	0
Lost Time Injury Rate (LTIR)	%	0.064	/	/
Lost Time Injury Frequency Rate (LTIFR)	%	0.32	/	/
Percentage of employees represented on the EHS committee	%	100	/	/
Supply chain management				
Number of suppliers (by region)				
Number of suppliers in China	nos.	873	/	/
Number of overseas suppliers	nos.	58	/	/

Indicator	Unit	2025	2024	2023
Number of suppliers (by tier/type)				
Number of tier-1 suppliers[6]	nos.	931	/	/
Number of significant suppliers in Tier-1	nos.	90	/	/
Proportion of total spend on significant suppliers in Tier-1	%	33.28	/	/
Number of non-tier-1 suppliers	nos.	0	/	/
Number of significant suppliers in non-Tier-1	nos.	0	/	/
Number of significant suppliers in Tier-1 and non-Tier-1	nos.	90	/	/
Proportion of procurement spending on local suppliers[7]	%	58.23	47.64	21.59
Number of new suppliers screened using environmental and social criteria	nos.	88	45	/
Number of suppliers assessed for environmental and social impacts	nos.	295	311	231
Number of suppliers assessed with negative environmental or social impacts	nos.	0	/	/
Number of suppliers with negative environmental or social impacts that were terminated	nos.	0	/	/
Number of sustainability training sessions conducted for the supply chain	nos.	6	3	/
Number of suppliers participating in sustainability training	nos.	250	64	/
Coverage rate of social responsibility training for procurement personnel	%	100	/	/
Percentage of suppliers that have signed the sustainable procurement charter/supplier code of conduct	%	100	100	100
Percentage of new suppliers screened using environmental assessment criteria	%	100	100	100
Percentage of suppliers with contracts that include environmental, labor, and human rights requirements	%	100	100	100
Products and customers				
Percentage of products withdrawn and recalled due to health and safety reasons	%	0	0	0
Number of data security incidents	nos.	0	0	0
Amount involved in data security incidents	RMB	0	0	0
Customer satisfaction	point	94.6	93.95	89.8

Explanation on statistical scope and calculation methods:

[1] The employee management, and occupational health and safety data comes from domestic holding subsidiaries (including Hong Kong).

[2] "Management" refers to personnel holding managerial positions.

[3] "Revenue-generating departments" refer to departments that contribute to company revenue, distinct from administrative functions such as HR and IT. The scope of the data for this year covers the Company's sales force.

[4] "STEM-related positions" refer to roles related to Science, Technology, Engineering, and Mathematics. The scope of the data for this year covers the Company's technical employees.

[5] "/" indicates data not collected in the previous year.

[6] Tier-1 suppliers covers the company's direct material suppliers.

[7] The proportion of procurement spending on local suppliers is calculated based on the percentage of raw material purchases made from suppliers in Guangdong, Zhejiang, Hubei, Yunnan, Liaoning, Sichuan, and Jiangsu Province from January to December 2025. The data covers entities including EVE, EVE Power, Huizhou EVE Power, EVE Innovation Energy, EVE Energy Storage, Ningbo EVE, EVE-Linyang, Huizhou EVE New Energy System, Qujing EVE, Chengdu EVE, Shenyang EVE, and Jingmen EVE New Energy System.

Environmental Performance

Indicator	Unit	2025	2024	2023
Environmental management				
Annual environmental investment	RMB 10,000	7,064.13	4,746.15	4,406.00
Incidents of environmental law violations	nos.	0	0	0
Number of green factories	nos.	6	3	2
Resource utilization[1]				
Total energy consumption	MWh	4,497,380	3,691,875	3,232,689
Total energy consumption intensity[2]	MWh/RMB 100 million	7,316.38	7,594.11	/
Direct energy consumption	MWh	570,628.72	/	/
- Gasoline consumption	MWh	3,166.85	/	/
- Diesel consumption	MWh	698.12	/	/
- Kerosene consumption	MWh	4.79	/	/
- LPG consumption	MWh	500.97	/	/
- Natural gas consumption	MWh	566,257.98	/	/
Indirect energy consumption	MWh	3,926.751.57	/	/
- Electricity consumption	MWh	2,495,845.98	/	/
- Steam consumption	MWh	1,430,073.19	/	/
- Heat consumption	MWh	266.52	/	/
- Cool consumption	MWh	565.89	/	/
Renewable energy consumption	MWh	674,840.81	/	/
Non-renewable energy consumption	MWh	3,822,539.48	/	/
Self-built PV power generation	MWh	109,331	104,602	35,802
Reduction in energy consumption[3]	tce	44,238	29,566	/
Water consumption[1]				
Total water withdrawal (third-party – municipal water supply)	m^3	9,408,244	7,831,151	6,805,098
Total water withdrawal intensity	m^3 /RMB 100 million	15,305.42	/	/
Recycled materials				
Renewable materials consumption	ton	17,455	793	/
Percentage of sold products that are recyclable	%	100	/	/

Indicator	Unit	2025	2024	2023
GHG emissions[4]				
Scope 1 + Scope 2 GHG emissions (market-based)	tCO_2e	1,795,018	1,585,186	1,446,173
Scope 1 + Scope 2 GHG emissions (location-based)	tCO_2e	1,668,270	/	/
Scope 1 + Scope 2 GHG emissions intensity (market-based)	tCO_2e/RMB 100 million	2,920.15	3,260.69	3,005.44
Scope 1 + Scope 2 GHG emissions intensity (location-based)	tCO_2e/RMB 100 million	2,713.96	/	/
Scope 1 GHG emissions	tCO_2e	118,346	102,465	102,432
Scope 2 GHG emissions (market-based)	tCO_2e	1,676,672	1,482,721	1,363,741
Scope 2 GHG emissions (location-based)	tCO_2e	1,549,924	/	/
GHG reduction[3]	tCO_2e	147,982	120,912	19,950
Air emissions[5]				
Total air emissions	ton	71.53	56.29	33.99
NOx	ton	23.46	15.25	16.04
NOx concentration	mg/m^3	Refer to the environmental emissions table for key regulated entities		
SO_2	ton	0.9271	0.7441	0.352
SO_2 concentration	mg/m^3	Refer to the environmental emissions table for key regulated entities		
VOCs	ton	47.14	40.3	17.6
VOCs concentration	mg/m^3	Refer to the environmental emissions table for key regulated entities		
Total NMP recovery – lithium battery	ton	151,944.80	109,115.46	72,612.18
Wastewater discharge[5]				
Wastewater	ton	90,264.00	65,344.28	46,484.86
COD	ton	2.8195	2.5153	3.3545
COD concentration (by facility)	mg/L	Refer to the environmental emissions table for key regulated entities		
NH_3-N	ton	0.3152	0.0759	0.2195
NH_3-N concentration (by facility)	mg/L	Refer to the environmental emissions table for key regulated entities		

Indicator	Unit	2025	2024	2023
Solid waste management[5]				
General solid waste generation	ton	213,615.97	155,106.24	112,988.10
Hazardous waste generation	ton	3,046.57	2,628.44	3,117.88
General solid waste intensity	ton/RMB 100 million	347.51	/	/
Hazardous solid waste intensity	ton/RMB 100 million	4.96	/	/
General solid waste disposal	ton	1,260.14	1,019.79	917.68
-Volume of general solid waste disposed of by landfill	ton	0	/	/
-Volume of general solid waste disposed of by incineration with energy recovery	ton	1,012.43	/	/
-Volume of general solid waste disposed of by incineration without energy recovery	ton	0	/	/
-Volume of general solid waste disposed of by other methods	ton	247.71	/	/
Hazardous waste disposal	ton	1,777.46	1,470.54	1,131.47
-Volume of hazardous waste disposed of by landfill	ton	170.61	/	/
-Volume of hazardous waste disposed of by incineration with energy recovery	ton	1,592.01	/	/
-Volume of hazardous waste disposed of by incineration without energy recovery	ton	0	/	/
-Volume of hazardous waste disposed of by other methods	ton	14.84	/	/
Proportion of waste disposed of by landfill[6]	%	5.62	/	/
General solid waste recycled	ton	212,355.83	154,086.45	112,070.41
Hazardous waste recycled	ton	1,269.11	1,157.90	1,986.41

Explanation on statistical scope and calculation methods:

[1] The water resources data comes from companies under EVE with mature operations in the battery manufacturing sector.

[2] Total energy consumption indensity = Total energy consumption/ Revenue.

[3] Reduction of energy consumption and GHG emissions is a comparison between before and after the implementation of the energy conservation and carbon reduction project in 2025.

[4] The GHG emission data comes from the companies under EVE with mature operations in the battery manufacturing sector. The GHG emission data covers 7 types of GHGs (CO_2, CH_4, N_2O, HFCs, PFCs, SF_6, and NF_3). Their data is consolidated through the operation control method and calculated in the method based on ISO 14064-1: 2018 and GHG Protocol. The emission factors are selected from: (1) Calculation of fuel and fugitive source emission factors referring to *2006 IPCC Guidelines for National Greenhouse Gas Inventories*, with the calorific value of fuel obtained based on *GB/T2589-2020 General Rules for Calculation of the Comprehensive Energy Consumption*, of which the calorific value of natural gas is from parameters of the suppliers; (2) Purchased electricity adopts the 2023 national average CO_2 emission factor for electricity, sourced from the *2023 Electricity CO_2 Emission Factor* issued by the General Office of the Ministry of Ecology and Environment on December 31, 2025; (3) For steam, the default value of thermal emission factor in the *Guidelines on the GHG Emission Accounting and Reporting for Machinery Manufacturing Enterprises (Interim)* is adopted.

[5] The data on wastewater and exhaust emissions, as well as waste disposal, comes from the main entities with mature operations in the battery manufacturing segment. The wastewater discharge data only covers industrial wastewater, which is treated in the Company' s self-built wastewater treatment stations in line with given standards for water replenishment of the cooling system or discharged into the industrial sewage treatment works via the municipal sewage pipeline network.

[6] Waste landfill disposal ratio = Total amount of general solid waste and hazardous waste landfilled ÷ Total amount of waste

Environmental Emission and Permit Information of Key Organizations under Environmental Supervision

Entity	Category of main and characteristic pollutants	Description of main andcharacter polluters	Discharge method	Number of discharge outlets	Distribution of discharge outlets	Emission concentration/ intensity	Implementation of pollutant discharge standards	Total Emissions (t/a)	Approved total emissions(t/a)	Excess emissions
EVE Zhongkai factory	Atmospheric pollutants	Non-methane hydrocarbon	Organized	14	Zone A, Zone B	2.88mg/Nm^3	Standard for lithium-ion/lithium batteries in Table 5 of Emission Standard of Pollutants for Battery Industry (GB 30484-2013): 50 mg/m^3	4.314t/a	16.0152t/a	No
	Atmospheric pollutants	Nitrogen oxides	Organized	1	Zone A	20.25mg/Nm^3	Special emission limit requirements in Table 3 of Emission Standard of Air Pollutants for Boilers (DB 44/765-2019): 50mg/m^3	0.332t/a	1.45t/a	No
EVE Xikeng factory	Atmospheric pollutants	Non-methane hydrocarbon	Organized	1	Xikeng factory	2.755mg/Nm^3	Standard for lithium-ion/lithium batteries in Table 5 of Emission Standard of Pollutants for Battery Industry (GB 30484-2013): 50 mg/m^3	0.082t/a	1.164t/a	No
	Water pollutants	Chemical oxygen demand	Intermittent	1	Xikeng factory	43.83mg/L	Indirect discharge standard in Table 2 of Emission Standard of Pollutants for Battery Industry (GB 30484-2013): 150 mg/L	0.566t/a	3.15t/a	No
	Water pollutants	Ammonia nitrogen	Intermittent	1	Xikeng factory	0.941mg/L	Indirect discharge standard in Table 2 of Emission Standard of Pollutants for Battery Industry (GB 30484-2013): 30 mg/L	0.0125t/a	0.048t/a	No
EUE	Atmospheric pollutants	Non-methane hydrocarbon	Organized	7	Zone B, Zone C	2.972mg/Nm^3	Standard for lithium-ion/lithium batteries in Table 5 of Emission Standard of Pollutants for Battery Industry (GB 30484-2013): 50 mg/m^3	6.968t/a	20.0562t/a	No
	Atmospheric pollutants	Nitrogen oxides	Organized	2	Zone B, Zone C	18.875mg/Nm^3	Special emission limit requirements in Table 3 of Emission Standard of Air Pollutants for Boilers (DB 44/765-2019): 50 mg/m^3	5.576t/a	26.89t/a	No
	Atmospheric pollutants	Sulfur dioxide	Organized	2	Zone B, Zone C	0.625mg/Nm^3	Special emission limit requirements in Table 3 of Emission Standard of Air Pollutants for Boilers (DB 44/765-2019): 35 mg/m^3	0.190t/a	17.385t/a	No
	Water pollutants	Chemical oxygen demand	Intermittent	2	Zone B, Zone C	19mg/L	Indirect discharge standard in Table 2 of Emission Standard of Pollutants for Battery Industry (GB 30484-2013): 150 mg/L	0.161t/a	0.3862t/a	No
	Water pollutants	Ammonia nitrogen	Intermittent	2	Zone B, Zone C	1.857mg/L	Indirect discharge standard in Table 2 of Emission Standard of Pollutants for Battery Industry (GB 30484-2013): 30 mg/L	0.0100t/a	0.0193t/a	No
Huizhou EVE Power	Atmospheric pollutants	Nitrogen oxides	Organized	3	Tonghu factory	34.262mg/Nm^3	Special emission limit requirements in Table 3 of Emission Standard of Air Pollutants for Boilers (DB 44/765-2019): 50 mg/m^3	7.338t/a	33.590t/a	No
	Atmospheric pollutants	Non-methane hydrocarbon	Organized	14	Tonghu factory	2.375mg/Nm^3	Standard for lithium-ion/lithium batteries in Table 5 of Emission Standard of Pollutants for Battery Industry (GB 30484-2013): 50 mg/m^3	3.005t/a	37.237t/a	No
	Atmospheric pollutants	Sulfur dioxide	Organized	3	Tonghu factory	5mg/Nm^3	Special emission limit requirements in Table 3 of Emission Standard of Air Pollutants for Boilers (DB 44/765-2019): 35 mg/m^3	0.00088t/a	11.2107t/a	No

Entity	Category of main and characteristic pollutants	Description of main andcharacter polluters	Discharge method	Number of discharge outlets	Distribution of discharge outlets	Emission concentration/ intensity	Implementation of pollutant discharge standards	Total Emissions (t/a)	Approved total emissions(t/a)	Excess emissions
EVE Power	Atmospheric pollutants	Non-methane hydrocarbon	Organized	48	Zone 1/2/3/4/ 6/7/8/9/10	5.83mg/m³	Standard for lithium-ion/lithium batteries in Table 5 of Emission Standard of Pollutants for Battery Industry (GB 30484-2013): 50 mg/m³	18.54t/a	381.72t/a	No
	Atmospheric pollutants	Sulfur dioxide	Organized	1	Zone 2	6.5mg/m³	Standard for gas-fired boilers in Table 3 of Emission Standard of Air Pollutants for Boilers (GB 13271-2014): 50 mg/m³	0.29t/a	3.55t/a	No
	Atmospheric pollutants	Nitrogen oxides	Organized	1	Zone 2	90mg/m³	Standard for gas-fired boilers in Table 3 of Emission Standard of Air Pollutants for Boilers (GB 13271-2014): 150 mg/m³	4.35t/a	16.6t/a	No
	Water pollutants	Chemical oxygen demand	Intermittent	8	Zone 2/4/6/ 7/8/9	19mg/L	Indirect discharge standard in Table 2 of Emission Standard of Pollutants for Battery Industry (GB 30484-2013): 150 mg/L	0.38t/a	63.591t/a	No
	Water pollutants	Ammonia nitrogen	Intermittent	8	Zone 2/4/6 /7/8/9	0.55mg/L	Indirect discharge standard in Table 2 of Emission Standard of Pollutants for Battery Industry (GB 30484-2013): 30 mg/L	0.046t/a	6.233t/a	No
EVE Innovation Energy	Atmospheric pollutants	Non-methane hydrocarbon	Organized	7	Zone 2/3/5	3.57mg/m³	Standard for lithium-ion/lithium batteries in Table 5 of Emission Standard of Pollutants for Battery Industry (GB 30484-2013): 50 mg/m³	4.54t/a	30.0563t/a	No
	Atmospheric pollutants	Sulfur dioxide	Organized	1	Zone 2	5.5mg/m³	Standard for gas-fired boilers in Table 3 of Emission Standard of Air Pollutants for Boilers (GB 13271-2014): 50 mg/m³	0.14t/a	3.896t/a	No
	Atmospheric pollutants	Nitrogen oxides	Organized	1	Zone 2	69mg/m³	Standard for gas-fired boilers in Table 3 of Emission Standard of Air Pollutants for Boilers (GB 13271-2014): 150 mg/m³	1.65t/a	16.6t/a	No
Ningbo EVE	Atmospheric pollutants	Non-methane hydrocarbon	Organized	4	Ningbo factory	4.204mg/m³	Standard for lithium-ion/lithium batteries in Table 5 of Emission Standard of Pollutants for Battery Industry (GB 30484-2013): 50 mg/m³	0.477t/a	4.18t/a	No
	Water pollutants	Chemical oxygen demand	Intermittent	1	Ningbo factory	25.75mg/L	Indirect discharge standard in Table 2 of Emission Standard of Pollutants for Battery Industry (GB 30484-2013): 150 mg/L	0.182t/a	1.196t/a	No
	Water pollutants	Ammonia nitrogen	Intermittent	1	Ningbo factory	0.374mg/L	Indirect discharge standard in Table 2 of Emission Standard of Pollutants for Battery Industry (GB 30484-2013): 30 mg/L	0.0026t/a	0.239t/a	No

Company name	Approval document	Document No.	Issuing date	Expiration date
EVE Zhongkai factory	Completion Environmental Protection Acceptance for Zone A Expansion and Renovation Project (Zhongkai Factory)	Independent acceptance	May 16, 2025	/
	Completion Environmental Protection Acceptance for Zone B Expansion and Renovation Project (Zhongkai Factory)	Independent acceptance	May 16, 2025	/
	Reapplication for Radiation Safety License	Y.H.F.Z. [L0059]	July 16, 2025	July 15, 2030
	Pollutant Discharge Permit (Modification) (Zhongkai Factory)	91441300734122111K002U	September 8, 2025	July 7, 2029
	Reapplication for Radiation Safety License	Y.H.F.Z. [L0059]	October 22, 2025	July 15, 2030
EVE Xikeng factory	Completion Environmental Protection Acceptance for Green High-Energy Lithium Thionyl Chloride and Lithium Manganese Dioxide Battery Automated Production Line Expansion and Efficiency Improvement Project for IoT Applications (Xikeng Factory)	Independent acceptance	May 16, 2025	/
	Steam Generator Supporting EVE Lithium Battery Project	H.S.H. (Zhongkai) J. [2025] No.249	October 20, 2025	/
EUE	Pollutant Discharge Permit (Reapplication)	91441300MA51W6K13R001U	January 24, 2025	January 23, 2030
	Pollutant Discharge Permit (Modification)	91441300MA51W6K13R001U	April 25, 2025	January 23, 2030
Huizhou EVE Power	Pollutant Discharge Permit (Modification) (Zhongkai Factory)	91441303MA55Y86R7Q002Q	January 24, 2025	October 17, 2028
	Pollutant Discharge Permit (Reapplication) (Tonghu Factory)	91441303MA55Y86R7Q001Q	July 3, 2025	July 2, 2030
	New Industrial CT Project of Huizhou EVE Power Battery Co., Ltd.	Y.H.S [2025] No.17	February 7, 2025	/
	Radiation Safety License (Reapplication)	Radiation Safety License (Reapplication)	August 7, 2025	February 16, 2027
	Radiation Safety License (Reapplication)	Radiation Safety License (Reapplication)	September 8, 2025	February 16, 2027
	Completion Environmental Protection Acceptance for Factory 31 and Bottom Coating Project	Independent acceptance	September 26, 2025	/
	Revision of Emergency Response Plan for Sudden Environmental Incidents of Huizhou EVE Power	Record Filing No.: 441325-2025-097-M	October 30, 2025	October 29, 2028
EVE Power	Radiation Safety License (Reapplication)	E.H.F.Z. [H0123]	February 14, 2025	December 11, 2027
	Radiation Safety License (Reapplication)	E.H.F.Z. [H0123]	April 3, 2025	December 11, 2027
	Radiation Safety License (Reapplication)	E.H.F.Z. [H0123]	July 8, 2025	December 11, 2027
	Radiation Safety License (Reapplication)	E.H.F.Z. [H0123]	September 5, 2025	December 11, 2027
	Pollutant Discharge Permit (Reapplication)	9142080005000116000000Q	January 10, 2025	January 9, 2030
	Pollutant Discharge Permit (Reapplication)	9142080005000116000000Q	June 30, 2025	June 29, 2030
	Radiation Environmental Impact Assessment Approval—New 9 Non-Medical Class II Radiation Devices Project of Hubei EVE Power Co., Ltd. Factories 12 and 60	J.H.S. [2025] No.22	April 16, 2025	/
EVE Innovation Energy	Radiation Safety License (Reapplication)	E.H.F.Z. [H0206]	July 8, 2025	April 14, 2027

Benchmark Index Table

Self-Regulatory Guidelines No. 17 for Companies Listed on Shenzhen Stock Exchange—Sustainability Report (For Trial Implementation)

Section No. in the Guidelines	Corresponding Section/Page
Chapter I General Provisions	About This Report
Chapter II Disclosure Framework for Sustainability Information	ESG management, R&D Innovation, Product Quality and Safety, Response to Climate Change, Occupational Health and Safety, Supply Chain Management
Chapter III Environmental Disclosure	
Section 1 Response to Climate Change	
Response to Climate Change	Response to Climate Change
Section 2 Pollution Control and Ecosystem Protection	
Pollutant Emissions	Emissions and Environmental Impact
Waste Management	Emissions and Environmental Impact
Ecosystem and Biodiversity Protection,	Emissions and Environmental Impact
Environmental Compliance Management	Environmental Management
Section 3 Resource Utilization and Circular Economy	
Energy Utilization	Resource Management
Water Resource Utilization	Resource Management
Circular Economy	Resource Management
Chapter IV Social Disclosure	
Section 1 Rural Revitalization and Social Contributions	
Rural Revitalization	Value Co-creation
Social Contribution	Community Participation
Section 2 Innovation-Driven Development and Ethics of Science and Technology	
Innovation-driven Development	R&D Innovation
Ethics of Science and Technology	NA
Section 3 Suppliers and Customers	
Supply Chain Security	Supply Chain Management
Fair Treatment of Small and Medium-Sized Enterprises	Not applicable. As of the end of the reporting period, neither the Company nor its holding subsidiaries had any outstanding payments to Small and Medium-sized Enterprises (SMEs) overdue to the extent that required public disclosure via the National Enterprise Credit Information Publicity System. For details on accounts payable, please refer to the annual report.
Product and Service Safety and Quality	Product Quality and Safety, Customer Service
Data Security and Customer Privacy Protection	Data Security and Customer Privacy Protection
Section 4 Employees	
Employees	Employee Rights and Benefits, Talent Development and Retention, Occupational Health and Safety
Chapter V Disclosure of Sustainability-Related Governance Information	
Section 1 Sustainability-Related Governance Mechanisms	
Due Diligence ESG Management	ESG Management
Stakeholder Communication ESG Management	ESG Management
Section II Business Practices	
Anti-commercial Bribery and Anti-corruption	Compliance Operation
Anti-unfair Competition	Compliance Operation
Chapter VI Supplementary Provisions and Interpretation	Independent Assurance Statement

HKEX Environmental, Social and Governance Reporting Code

Aspect	Disclosure Indicator	Corresponding Section / Page
Aspect A1: Emissions	General Disclosure	Emissions and Environmental Impact
	KPI A1.1 The types of emissions and respective emissions data.	Appendixes
	KPI A1.3 Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Appendixes
	KPI A1.4 Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Appendixes
	KPI A1.5 Description of emission target(s) set and steps taken to achieve them.	Emissions and Environmental Impact
	KPI A1.6 Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	Emissions and Environmental Impact
Aspect A2: Use of Resources	General Disclosure	Resource Management
	KPI A2.1 Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in ' 000s) and intensity (e.g. per unit of production volume, per facility).	Appendixes
	KPI A2.2 Water consumption in total and intensity (e.g. per unit of production volume, per facility).。	Appendixes
	KPI A2.3 Description of energy use efficiency target(s) set and steps taken to achieve them.	Resource Management
	KPI A2.4 Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	Resource Management
	KPI A2.5 Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	Appendixes
Aspect A3: The Environment and Natural Resources	General Disclosure	Emissions and Environmental Impact
	KPI A3.1 Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Emissions and Environmental Impact
Aspect B1: Employment	General Disclosure	Employee Rights and Benefits
	KPI B1.1 Total workforce by gender, employment type (for example, full- or part time), age group and geographical region.	Appendixes
	KPI B1.2 Employee turnover rate by gender, age group and geographical region.	Appendixes
Aspect B2: Health and Safety	General Disclosure	Occupational Health and Safety
	KPI B2.1 Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	Appendixes
	KPI B2.2 Lost days due to work injury.。	Appendixes
	KPI B2.3 Description of occupational health and safety measures adopted, and how they are implemented and monitored.	Occupational Health and Safety
Aspect B3: Development and Training	General Disclosure	Talent Development and Retention
	KPI B3.1 The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	Appendixes
	KPI B3.2 The average training hours completed per employee by gender and employee category.	Appendixes
Aspect B4: Labour Standards	General Disclosure	Employee Rights and Benefits
	KPI B4.1 Description of measures to review employment practices to avoid child and forced labour.	Employee Rights and Benefits
	KPI B4.2 Description of steps taken to eliminate such practices when discovered.	Employee Rights and Benefits
Aspect B5: Supply Chain Management	General Disclosure	Supply Chain Management
	KPI B5.1 Number of suppliers by geographical region.	Appendixes
	KPI B5.2 Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	Supply Chain Management
	KPI B5.3 Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	Supply Chain Management
	KPI B5.4 Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	Supply Chain Management

Aspect	Disclosure Indicator	Corresponding Section / Page
Aspect B6: Product Responsibility	General Disclosure	Product Quality and Safety
	KPI B6.1 Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Product Quality and Safety
	KPI B6.2 Number of products and service related complaints received and how they are dealt with.	Product Quality and Safety
	KPI B6.3 Description of practices relating to observing and protecting intellectual property rights.	Intellectual Property
	KPI B6.4 Description of quality assurance process and recall procedures.	Product Quality and Safety
	KPI B6.5 Description of consumer data protection and privacy policies, and how they are implemented and monitored.	Data Security and Customer Privacy Protection
Aspect B7: Anti corruption	General Disclosure	Compliance Operation
	KPI B7.1 Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	Appendixes
	KPI B7.2 Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	Compliance Operation
	KPI B7.3 Description of anti-corruption training provided to directors and staff.	Compliance Operation
Aspect B8: Community Investment	General Disclosure	Value Co-creation, Community Participation
	KPI B8.1 Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	Value Co-creation, Community Participation
	KPI B8.2 Resources contributed (e.g. money or time) to the focus area.	Value Co-creation, Community Participation
Climate-related Disclosures: Governance	Governance	Response to Climate Change
Climate-related Disclosures: Strategy	Climate-related risks and opportunities	Response to Climate Change
	Business model and value chain	Response to Climate Change
	Strategy and decision-making	Response to Climate Change
	Financial position, financial performance and cash flows	Due to the Company's information confidentiality requirements, this item is temporarily not disclosed.
	Climate resilience	Response to Climate Change
Climate-related Disclosures: Risk Management	Risk Management	Response to Climate Change
Climate-related Disclosures: Metrics and Targets	Greenhouse gas emissions	Response to Climate Change
	Climate-related transition risks	Response to Climate Change
	Climate-related physical risks	Response to Climate Change
	Climate-related opportunities	Response to Climate Change
	Capital deployment	Response to Climate Change
	Internal carbon prices	Response to Climate Change
	Remuneration	Response to Climate Change
	Industry-based metrics	Response to Climate Change
	Climate-related targets	Response to Climate Change
	Applicability of cross-industry metrics and industry-based metrics	NA

GRI Standards Index

Statement of use	EVE has reported in accordance with the GRI Standards for the period from January 1 to December 31, 2025.
GRI 1 used	GRI 1: Foundation 2021
Applicable GRI Sector Standard(s)	No industry standards in use

GRI Standards	Disclosure	Reference chapter/Website reference/Remarks	Omissions	Explanations
General disclosures				
GRI 2: General Disclosures 2021	2-1 Organizational details	Company Profile	Omission not applicable	
		Business and Development		
	2-2 Entities included in the organization' s sustainability reporting	About This Report		
		Entities within the Scope of Reporting		
	2-3 Reporting period, frequency and contact point	About This Report		
	2-4 Restatements of information	Key Performance Table		
	2-5 External assurance	Independent Assurance Statement		
	2-6 Activities, value chain and other business relationships	Company Profile		
		Business and Development		
	2-7 Employees	Key Performance Table		
	2-8 Workers who are not employees	Employee Rights and Benefits		
	2-9 Governance structure and composition	ESG Management		
		Sound Corporate Governance		
		Refer to the 2025 Annual Report of EVE for details.		
	2-10 Nomination and selection of the highest governance body	Sound Corporate Governance		
		Refer to the Articles of Association for details.		
	2-11 Chair of the highest governance body	Sound Corporate Governance		
		Refer to the 2025 Annual Report of EVE for details.		
	2-12 Role of the highest governance body in overseeing the management of impacts	ESG Management		
	2-13 Delegation of responsibility for managing impacts	ESG Management		
	2-14 Role of the highest governance body in sustainability reporting	ESG Management		
	2-15 Conflicts of interest	Sound Corporate Governance		
		Refer to the 2025 Annual Report of EVE for details.		
	2-16 Communication of critical concerns	ESG Management		
	2-17 Collective knowledge of the highest governance body	ESG Management		
	2-18 Evaluation of the performance of the highest governance body	ESG Management		

GRI Standards	Disclosure	Reference chapter/Website reference/Remarks	Omissions	Explanations
GRI 2: General Disclosures 2021	2-19 Remuneration policies	Employee Rights and Benefits		
		Refer to the 2025 EVE Compensation and Performance Evaluation Plan for Directors and Senior Management.		
	2-20 Process to determine remuneration	Refer to the 2025 EVE Compensation and Performance Evaluation Plan for Directors and Senior Management.		
	2-21 Annual total compensation ratio	Key Performance Table	Confidentiality constraints	Due to the Company's confidentiality requirements, the data for 2-21-b/c is not yet available for disclosure.
	2-22 Statement on sustainable development strategy	Board Statement		
		Message from the Chairman		
		ESG Management		
	2-23 Policy commitments	ESG Management		
		Compliance Operation		
		Responsible Procurement		
		Employee Rights and Benefits		
	2-24 Embedding policy commitments	ESG Management		
		Compliance Operation		
		Responsible Procurement		
		Employee Rights and Benefits		
	2-25 Processes to remediate negative impacts	ESG Management		
		Compliance Operation		
		Responsible Procurement		
		Employee Rights and Benefits		
	2-26 Mechanisms for seeking advice and raising concerns	Compliance Operation		
	2-27 Compliance with laws and regulations	Refer to respective sections of the Report.		
	2-28 Membership associations	Company Profile		
	2-29 Approach to stakeholder engagement	ESG Management		
	2-30 Collective bargaining agreements	Employee Rights and Benefits		
		Key Performance Table		
Material Topics				
GRI 3: Material Topics 2021	3-1 Process to determine the material topics	ESG Management	Omission not applicable	
	3-2 List of material topics	ESG Management		
Biodiversity				
GRI 3: Material Topics 2021	3-3 Management of material topics	Emissions and Environmental Impact		
GRI 101: Biodiversity 2024	101-1 Policies to halt and reverse biodiversity loss	Emissions and Environmental Impact		
	101-2 Management of biodiversity impacts	Emissions and Environmental Impact		
	101-3 Access and benefit-sharing	Emissions and Environmental Impact		
	101-4 Identification of biodiversity impacts	Emissions and Environmental Impact		

GRI Standards	Disclosure	Reference chapter/Website reference/Remarks	Omissions	Explanations
GRI 101: Biodiversity 2024	101-5 Locations with biodiversity impacts	Emissions and Environmental Impact		
	101-6 Direct drivers of biodiversity loss	Omission	Not applicable	During the reporting period, our operations were not located in or adjacent to protected areas or areas of high biodiversity value outside protected areas, and its operational activities, products, and services did not have significant impacts on biodiversity.
	101-7 Changes in the state of biodiversity	Omission	Not applicable	
	101-8 Ecosystem services	Omission	Not applicable	
Economic Performance				
GRI 3: Material Topics 2021	3-3 Management of material topics	Key Performance Table		
		Refer to the 2025 Annual Report of EVE for details.		
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	Key Performance Table		
		Refer to the 2025 Annual Report of EVE for details.		
	201-2 Financial implications and other risks and opportunities due to climate change	Response to Climate Change		
	201-3 Defined benefit plan obligations and other retirement plans	Omission	Information incomplete	The data is currently incomplete and not available for disclosure.
	201-4 Financial assistance received from government	Omission	Information incomplete	The data is currently incomplete and not available for disclosure.
Indirect Economic Impacts				
GRI 3: Material Topics 2021	3-3 Management of material topics	Value Co-creation		
GRI 203: Indirect Economic Impacts	203-1 Infrastructure investments and services supported	Value Co-creation		
	203-2 Significant indirect economic impacts	Value Co-creation		
Procurement Practices				
GRI 3: Material Topics 2021	3-3 Management of material topics	Supply Chain Management		
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	Key Performance Table		
Anti-corruption				
GRI 3: Material Topics 2021	3-3 Management of material topics	Compliance Operation		
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	Compliance Operation, Key Performance Table		
	205-2 Communication and training about anti-corruption policies and procedures	Compliance Operation, Key Performance Table		
	205-3 Confirmed incidents of corruption and actions taken	Compliance Operation		
Anti-competitive Behavior				
GRI 3: Material Topics 2021	3-3 Management of material topics	Compliance Operation		
GRI 206: Anti-competitive Behavior 2016	206-1 Legal actions for anti-competitive behavior, anti-trust,and monopoly practices	Key Performance Table		
Materials				
GRI 3: Material Topics 2021	3-3 Management of material topics	Resource Management		
GRI 301: Materials 2016	301-1 Materials used by weight or volume	Omission	Confidentiality constraints	Due to the Company's confidentiality requirements, the data for 301-1-a-i is not yet available for disclosure
	301-2 Recycled input materials used	Omission	Confidentiality constraints	Due to the Company's confidentiality requirements, the data for 301-1-a-i is not yet available for disclosure
	301-3 Reclaimed products and their packaging materials	Omission	Confidentiality constraints	Due to the Company's confidentiality requirements, the data for 301-1-a-i is not yet available for disclosure

GRI Standards	Disclosure	Reference chapter/Website reference/Remarks	Omissions	Explanations
Energy				
GRI 3: Material Topics 2021	3-3 Management of material topics	Resource Management		
	302-1 Energy consumption within the organization	Resource Management The Company is not engaged in energy sales business		
GRI 302: Energy 2016	302-2 Energy consumption outside of the organization	Omission	Confidentiality constraints	Due to the Company's confidentiality requirements, this data is not yet available for disclosure.
	302-3 Energy intensity	Key Performance Table		
	302-4 Reduction of energy consumption	Resource Management		
	302-5 Reductions in energy requirements of products and services	Omission	Information unavailable	The Company’s products include consumer batteries, power batteries, and energy storage batteries, covering various product types and application scenarios. Due to the complexity of calculating product energy demand and the multiple influencing factors, a standardized statistical method has not been established. Therefore, this information is not disclosed.
Water and Effluents				
GRI 3: Material Topics 2021	3-3 Management of material topics	Resource Management		
		Emissions and Environmental Impact		
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	Resource Management		
		Emissions and Environmental Impact		
	303-2 Management of water discharge-related impacts	Emissions and Environmental Impact		
	303-3 Water withdrawal	Key Performance Table	Information incomplete	The data for 303-3-b/c is incomplete. During the reporting period, the Company’s water supply was entirely sourced from municipal water systems (third parties). The Company did not record water withdrawal data classified by freshwater and other water sources, nor did it track water withdrawal data specifically for water-stressed regions.
	303-4 Water discharge	Emissions and Environmental Impact	Information incomplete	The data for 303-4-b/c is incomplete. The Company did not record wastewater discharge data categorized by freshwater and other water sources for all regions and
		Key Performance Table		
		Environmental Emission and Permit Information of Key Organizations under Environmental Supervision		
	303-5 Water consumption	Omission	Confidentiality constraints	Due to the Company's confidentiality requirements, this data is not yet available for disclosure.
Biodiversity				
GRI 3: Material Topics 2021	3-3 Management of material topics	Emissions and Environmental Impact		
GRI 304: Biodiversity 2016	304-1 Operational sites owned, leased, managed in, or adjacent to protected areas and areas of high biodiversity value outside protected areas	Emissions and Environmental Impact		
	304-2 Significant impacts of activities, products, and services on biodiversity	Emissions and Environmental Impact		
	304-3 Habitats protected or restored	Omission	Not applicable	During the reporting period, the Company’s operation sites were not located in or adjacent to protected areas or areas of high biodiversity value outside protected areas. The Company’s operations, products, and services had no significant impact on biodiversity.
	304-4 IUCN Red List species and national conservation list species with habitats in areas affected by operations	Omission	Not applicable	

GRI Standards	Disclosure	Reference chapter/Website reference/Remarks	Omissions	Explanations
Emissions				
GRI 3: Material Topics 2021	3-3 Management of material topics	Response to Climate Change		
		Emissions and Environmental Impact		
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	Key Performance Table		
	305-2 Energy indirect (Scope 2) GHG emissions	Key Performance Table		
	305-3 Other indirect (Scope 3) GHG emissions	Omission	Confidentiality constraints	Due to the Company's confidentiality requirements, this data is not yet available for disclosure.
	305-4 GHG emissions intensity	Key Performance Table		
	305-5 Reduction of GHG emissions	Response to Climate Change		
		Resource Management	Not applicable	During the reporting period, the Company did not generate significant emissions of ozone-depleting substances (ODS); therefore, this data is not applicable
	305-6 Emissions of ozone-depleting substances (ODS)	Omission		
	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	Emissions and Environmental Impact	Information incomplete	305-7-a-iii/v: Due to the absence of a unified standard for reporting POP and HAP data, quantification is currently unavailable.
		Key Performance Table		
Waste				
GRI 3: Material Topics 2021	3-3 Management of material topics	Emissions and Environmental Impact		
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	Emissions and Environmental Impact		
		During the reporting period, the Company' s waste was disposed of in compliance with regulations, with no significant actual or potential impacts involved.		
	306-2 Management of significant waste-related impacts	Resource Management		
		Emissions and Environmental Impact		
	306-3 Waste generated	Key Performance Table		
	306-4 Waste diverted from disposal	Key Performance Table		
	306-5 Waste directed to disposal	Key Performance Table		
Supplier Environmental Assessment				
GRI 3: Material Topics 2021	3-3 Management of material topics	Responsible Procurement		
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers that were screened using environmental criteria	Key Performance Table		
	308-2 Negative environmental impacts in the supply chain and actions taken	Responsible Procurement		
		Key Performance Table		
Employment				
GRI 3: Material Topics 2021	3-3 Management of material topics	Employee Rights and Benefits		
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	Key Performance Table	Confidentiality constraints	Due to the Company's confidentiality requirements, the data for 401-1-b is not yet available for disclosure.
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	Employee Rights and Benefits		
	401-3 Parental leave	Employee Rights and Benefits	Confidentiality constraints	Due to the Company's confidentiality requirements, the data for 401-3-d/e is not yet available for disclosure.
		Key Performance Table		

GRI Standards	Disclosure	Reference chapter/Website reference/Remarks	Omissions	Explanations
Labor/Management Relations				
GRI 3: Material Topics 2021	3-3 Management of material topics	Employee Rights and Benefits		
GRI 402: Labor/Management Relations 2016	402-1 Minimum notice periods regarding operational changes	Omission	Information unavailable	Such information is not recorded yet and is not available for disclosure.
Occupational Health and Safety				
GRI 3: Material Topics 2021	3-3 Management of material topics	Occupational Health and Safety		
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	Occupational Health and Safety		
	403-2 Hazard identification, risk assessment, and incident investigation	Occupational Health and Safety		
	403-3 Occupational health services	Occupational Health and Safety		
	403-4 Worker participation, consultation, and communication on occupational health and safety	Occupational Health and Safety		
	403-5 Worker training on occupational health and safety	Occupational Health and Safety		
	403-6 Promotion of worker health	Occupational Health and Safety		
		Employee Rights and Benefits		
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Occupational Health and Safety		
	403-8 Workers covered by an occupational health and safety management system	Occupational Health and Safety		
	403-9 Work-related injuries	Occupational Health and Safety	Confidentiality constraints	Due to the Company's confidentiality requirements, the data for 403-9-a-ii/iii/iv/v and 403-9-b/c is not yet available for disclosure.
		Key Performance Table		
	403-10 Work-related ill health	Occupational Health and Safety	Confidentiality constraints	Due to the Company's confidentiality requirements, the data for 403-10-a-/ii/iii and 403-10-b is not yet available for disclosure.
Training and Education				
GRI 3: Material Topics 2021	3-3 Management of material topics	Talent Development and Retention		
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	Key Performance Table		
	404-2 Programs for upgrading employee skills and transition assistance programs	Talent Development and Retention		
	404-3 Percentage of employees receiving regular performance and career development reviews	Talent Development and Retention		
Diversity and Equal Opportunity				
GRI 3: Material Topics 2021	3-3 Management of material topics	Employee Rights and Benefits		
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	Key Performance Table		
	405-2 Ratio of basic salary and remuneration of women to men	Key Performance Table		
Non-discrimination				
GRI 3: Material Topics 2021	3-3 Management of material topics	Employee Rights and Benefits		
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	Employee Rights and Benefits		

GRI Standards	Disclosure	Reference chapter/Website reference/Remarks	Omissions	Explanations
Child Labor				
GRI 3: Material Topics 2021	3-3 Management of material topics	Employee Rights and Benefits		
GRI 408: Child Labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	Employee Rights and Benefits		
Forced or Compulsory Labor				
GRI 3: Material Topics 2021	3-3 Management of material topics	Employee Rights and Benefits		
GRI 409: Forced or Compulsory Labor 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	Employee Rights and Benefits		
Local Communities				
GRI 3: Material Topics 2021	3-3 Management of material topics	ESG Management/Value Co-creation		
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	Environmental Management	Information incomplete	The data for 413-1-a-i/iv-viii is currently incomplete and not available for disclosure.
	413-2 Operations with significant actual and potential negative impacts on local communities	Environmental Management		
		Emissions and Environmental Impact		
		During the reporting period, the Company's construction projects all complied with the requirements of laws and regulations related to ecological environmental protection, and there were no operation sites with significant negative impacts.		
Supplier Social Assessment				
GRI 3: Material Topics 2021	3-3 Management of material topics	Supply Chain Management/Responsible Procurement		
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria	Key Performance Table		
	414-2 Negative social impacts in the supply chain and actions taken	Responsible Procurement		
		Key Performance Table		
Public Policy				
GRI 3: Material Topics 2021	3-3 Management of material topics	Compliance Operation		
GRI 415: Public Policy 2016	415-1 Political contributions	Compliance Operation		
Customer Health and Safety				
GRI 3: Material Topics 2021	3-3 Management of material topics	Product Quality and Safety		
GRI 416: Customer Health and Safety 2016	416-1 Assessment of the health and safety impacts of product and service categories	Product Quality and Safety		
	416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	Product Quality and Safety		
Customer Privacy				
GRI 3: Material Topics 2021	3-3 Management of Material Topics	Data Security and Customer Privacy Protection		
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	Data Security and Customer Privacy Protection		

Assurance Statement of Environment, Social and Governance Report

Introduction

BOVA Technology (Beijing) Co., LTD ("Assurance Provider") was entrusted by the management of EVE Energy Co., Ltd. ("Organization") to assure "2025 EVE Energy Co., Ltd. Environmental, Social and Governance Report" ("Report"). The information selected in the report is subject to independent and impartial external assurance.

The target users of this statement are stakeholders concerned with the reliability of the reporting organization's sustainability information and performance from January 1, 2025 to December 31, 2025 ("2025 Reporting Period"), including employees, shareholders, investors, customers, suppliers, business partners, government agencies, regulatory agencies, , industry associations, NGOs and international organizations, local communities and the general public.

Assurance Provider is a company that provides quantitative ESG solutions using data science. Assurance Provider has experts in various fields such as corporate sustainability auditing, environment, social responsibility and stakeholder engagement, and has been authorized by AA1000 to provide ESG report assurance and auditing services for A-share and H-share listed companies.

Assurance standards

This statement strictly followed AA1000 Assurance Standard v3 ("AA1000AS v3") and AA1000 Assurance Principle (2018) ("AA1000AP"), namely Inclusivity, Materiality, Responsiveness and Impact.

Assurance type, depth and scope

This statement was carried out in line with Type 2 at a moderate-level, covering the following content:

· Provide assurance on the compliance with AA1000AP.

· Verify the quality and reliability of sustainability information in reports.

· Assure qualitative information mentioned in the report related with sustainable development, practices, management methods, etc.

· Verify the consistency of reporting framework with international reporting standards.

· Evaluate the accuracy of statements and ESG performance indicators included in the report and the suitability of data management methods.

Assurance method

This statement was carried out in accordance with the AA1000AS v3, including the following steps:

·Collect and evaluate evidence that can support the reporting organization's compliance with AA1000 AP, including the reporting organization's identification, assessment of material issues, identification of ESG risks and opportunities, etc.

·Conduct interviews with company management responsible for sustainability performance and data collection (the scope of management interviews be judged based on actual needs), based on sampling.

·Verify the reliability of the processes and management systems used to collect and integrate environmental data, based on sampling.

·Verify the sustainability-related statements and statements made by the assurance reporting organization in the report, based on sampling.

Compliance with AA1000AP

Inclusivity: The Assurance Provider did not find any deviation between the Organization's sustainable development information and the inclusive principle of AA1000 Verification Principles (2018). The Organization cooperates with a range of stakeholders in sustainable development. At the same time, it establishes a regular communication mechanism with stakeholders to share the current status of sustainable development, focus points and future requirements with stakeholders.

Materiality: In accordance with AA1000AP, a materiality assessment has been conducted on all aspects of the Organization's internal and external content.

Responsiveness: In accordance with AA1000AP, the Assurance Provider believes that the Organization's response to major events is reflected in the report.The Organization can proactively communicate with stakeholders and continuously respond to stakeholders' concerns in a timely and appropriate manner through various channels such as shareholders' meetings, customer satisfaction surveys, and public welfare activities.

Impact: The Organization has clear procedures to monitor and measure its sustainable development impact, can systematically identify major risk factors, and has professionals to develop targeted management strategies and promote the sustainable development agenda. During the verification process, no situations or issues that have an impact on the ecosystem and surrounding infrastructure were found, and the reporting organization meets the impact requirements of the AA1000 verification principles.

Sustainability information related to this assurance statement

The scope of this assurance includes the following material topics (and the assessment process of the material topics, and the sustainable development performance related to the material topics), which cover all the disclosures of the reporting organization in its "2025 EVE Energy Environmental, Social and Governance Report":

1）Climate Change Response

2）Emissions and Waste Management

3) Circular Economy

4) Environmental Compliance Management

5) Energy Utilization

6) Water Resource Utilization

7) Ecosystem and Biodiversity

8) Product Quality and Safety

9) Customer Service Management

10) Scientific Research and Innovation

11) Sustainable Supply Chain Management

12) Employee Rights and Benefits

13) Employee Training and Development

14) Occupational Health and Safety

15) Information Security and Privacy Protection

16) Rural Revitalization and Social Contribution

17) Intellectual Property Protection

18) Corporate Governance

19) Compliant Operations

20) Business Ethics

21) Risk Management ESG

22) ESG Management

Regarding the sustainable development performance information disclosed in the report, this assurance conducted a focused sampling review of the following information:

1）Materiality assessment process

2）Revenue from products and services with significant environmental or social benefits, Proportion of revenue from products and services with significant environmental or social benefits

3）The Coverage of a Supplier Screening Program

4）KPIs for Supplier Screening (Including the number of tier-1 suppliers, the number of key tier-1 suppliers, the proportion of procurement expenditure from key tier-1 suppliers in total procurement expenditure, the number of non-tier-1 suppliers, the number of key non-tier-1 suppliers, and the total number of key suppliers (tier-1 and non-tier-1), etc.)

5）Coverage of a Supplier Assessment and Development Program

6）KPIs for Supplier Assessment and Development (Including the number of suppliers that have conducted environmental and social impact assessments, the number of suppliers assessed as having significant negative environmental and social impacts, the number of suppliers with whom cooperation was terminated due to significant negative environmental and social impacts, etc.)

7）Information security processes and infrastructure

8）Energy Consumption（including total renewable energy consumption, total non-renewable energy consumption, etc.）

9）Waste Management Programs

10）Waste Disposal (including volume of general solid waste reused, general solid waste landfilled, general solid waste incinerated with energy recovery, general solid waste incinerated without energy recovery, general solid waste treated by other means, etc.)

11）Hazardous waste Disposal (including volume of hazardous waste reused, hazardous waste landfilled, hazardous waste incinerated with energy recovery, hazardous waste incinerated without energy recovery, hazardous waste treated by other means, etc.)

12）Volatile Organic Compounds (VOC) Emission

13）Water Consumption（including total water withdrawal, total water discharge, etc.）

14）Greenhouse Gas Emissions（including scope 1 greenhouse gas emissions, scope 2 greenhouse gas emissions market based, scope 2 greenhouse gas emissions location based, etc.）

15）Employee Compensation (including average gender pay gap, etc.)

16）Occupational Health and Safety (including number of work-related fatalities, Lost Time Injury Frequency Rate (LTIFR), etc.)

Conclusion

Based on the assurance scope, the Assurance Provider did not notice any indication that the Organization did not comply with the AA1000AP and other reference standards during the 2025 reporting period. Relevant sustainable performance data come from written certifications and internal records, fully reflecting the achievements and challenges faced by the Organization, and providing further suggestions in the report to management.

Limitations of Assurance and Mitigation Methods

·The accuracy of the financial performance indicators in the financial reports that have not been audited by a third party cannot be confirmed. The Assurance Provider adopts an unquestioning attitude in their work involving these indicators.

·It is not possible to provide an auditing opinion on the position statements and assertions in the report, such as opinions, beliefs, objectives, and future intentions.

Assurance Provider independence

Apart from the verification of sustainability information and reporting, no member of the verification team has had any contact with internal personnel of the reporting organization, including its directors, senior executives, and managers of various departments. After an internal impartiality assessment by the verification institution, it has been determined that there are no conflicts of interest in this verification process.

BOVA Technology (Beijing) Co., LTD

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Issue place: Beijing, China

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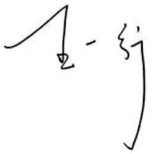
Certified Sustainability Assurance Practitioner (CSAP)

Yihang Wang



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