

Share's code: 000550
200550

Share's Name: Jiangling Motors No.: 2026—032
Jiangling B

Jiangling Motors Corporation, Ltd. Announcement on Resolutions of the Second Session of the Twelfth Board of Directors

Jiangling Motors Corporation, Ltd. and its Board members undertake that the information disclosed herein is true, accurate and complete and does not contain any false record, misleading statement or material omission.

I. Notice of the Meeting

The Board of Directors of Jiangling Motors Corporation, Ltd. (hereinafter referred to as "JMC") sent out a written meeting notice to all the Directors and the members of the Executive Committee and relevant persons on September 18, 2026.

II. Time, Venue & Form of the Meeting

The Board meeting was held in the Conference Centre, 20th floor, JMC Building, Nanchang on September 29, 2026. The procedures of convening and proceeding the meeting complied with the relevant laws, administrative regulations, departmental rules, normative documents and the Articles of Association of JMC.

III. Status of the Directors Attending the Meeting

Eleven Directors were convened for this Board meeting and nine were present. Director Yuan Mingxue did not attend this meeting, and authorized Chairman Qiu Tiangao to exercise voting rights on his behalf. Independent Director Chen Ping did not attend the meeting, and authorized Independent Director Yu Zhuoping to exercise voting rights on his behalf. The Board Secretary attended this Board meeting as an observer.

IV. Resolutions

The Directors present at the meeting approved the following resolutions based on their discussion:

I. Ms. Zhong Junhua has resigned as First Executive Vice President of the Company due to reassignment. Upon nomination by President of the Company, the Board of Directors approved the appointment of Mr. Ding Wenmin as First Executive Vice President.

Upon nomination by President of the Company, the Board of Directors approved the appointment of Mr. Zeng Fafa as Executive Vice President of the Company and as a member of the Company's Executive Committee. And Mr. Zeng Fafa no longer served as Vice President of the Company.

The above personnel changes shall take effect from the date of approval.

There were 11 votes in favor of this proposal, 0 vote against, and 0 abstention.

Mr. Ding Wenmin's resume:

Mr. Ding Wenmin, born in 1972, holds a Bachelor's Degree in Automobile Exertion from Wuhan University of Technology, currently serves as a Standing Committee Member of the Party Committee at JMCG, and is the Secretary of the Party Committee and an Executive Vice President of JMC. Mr. Ding Wenmin held various positions including Deputy Chief of Product Development Center, Director of Product Planning & Program Management Department, and Assistant President, Vice President of JMC, and a Director of JMCG.

As of the disclosure date of this announcement, Mr. Ding Wenmin holds no shares in the Company. He has no affiliated relationships with shareholders holding 5% or more of the Company's shares, the actual controller, or other Directors and senior management personnel of the Company. Mr. Ding Wenmin has never been penalized by the China Securities Regulatory Commission (CSRC) or other relevant authorities, nor has he received disciplinary sanctions from stock exchanges. He is not under judicial investigation for suspected crimes nor subject to investigation by the CSRC for suspected violations of laws and regulations. There are no circumstances disqualifying him from serving as a senior executive of the Company under the Company Law of the People's Republic of China, the Company's Articles of Association and other applicable provisions. He meets the qualifications for the position as required by laws, administrative regulations, departmental rules, normative documents, the Shenzhen Stock Exchange Listing Rules and the Company's Articles of Association. Upon inquiry via the National Court Enforcement Publicity Platform for Dishonest Persons Subject to Enforcement, Mr. Ding Wenmin is not listed as a dishonest person subject to enforcement.

Mr. Zeng Fafa's Resume

Mr. Zeng Fafa, born in 1978, holds a Bachelor's Degree in Automotive Engineering from Nanchang University, China, and currently serves as Vice President of JMC. Mr. Zeng Fafa held various positions including Deputy Director of Quality Control Department, Director of New Model Program Department, Director of Quality Control Department, Director of Quality Control & New Model Program Department, Director of Manufacture Department, and Assistant President for JMC.

As of the disclosure date of this announcement, Mr. Zeng Fafa holds no shares in the Company. He has no affiliated relationships with shareholders holding 5% or more of the Company's shares, the actual controller, or other Directors and senior management personnel of the Company. Mr. Zeng Fafa has never been penalized by the China Securities Regulatory Commission (CSRC) or other relevant authorities, nor has he received disciplinary sanctions from stock exchanges. He is not under judicial investigation for suspected crimes nor subject to investigation by the CSRC for suspected violations of laws and regulations. There are no circumstances disqualifying him from serving as a senior executive of the Company under the Company Law of the People's Republic of China, the Company's Articles of

Association and other applicable provisions. He meets the qualifications for the position as required by laws, administrative regulations, departmental rules, normative documents, the Shenzhen Stock Exchange Listing Rules and the Company's Articles of Association. Upon inquiry via the National Court Enforcement Publicity Platform for Dishonest Persons Subject to Enforcement, Mr. Zeng Fafa is not listed as a dishonest person subject to enforcement.

2. The Board of Directors approved the JMC Senior Executives Pay Mix Adjustment Proposal, the target total remuneration of senior management remains unchanged, and the proportion of performance-based pay has been adjusted to no less than 50 percent.

There were 11 votes in favor of this proposal, 0 vote against, and 0 abstention.

Board of Directors

Jiangling Motors Corporation, Ltd.

September 30, 2026