CSG HOLDING CO., LTD.

THE THIRD QUARTER REPORT 2026

Chairman of the Board:
CHEN LIN

October 2026

Stock code: 000012; 200012 Short form of the stock: CSG A; CSG B Notice No.: 2026-042

CSG HOLDING CO., LTD.

THE THIRD QUARTER REPORT 2026

The Company and all members of the Board of Directors guarantee that the contents of the information disclosed are true, accurate and complete, and that there are no false representations, misleading statements or material omissions.

Important Notice:

1.The Board of Directors and the directors and senior management of the Company guarantee that the contents of this quarterly report are true, accurate and complete, and that there are no false representations, misleading statements or material omissions, and accept individual and joint legal liabilities for the same.

2.Head of the Company, the person in charge of accounting work, and the person in charge of the accounting institution (Chief Financial Officer) hereby declare that they guarantee the financial information disclosed in this quarterly report to be true, accurate and complete.

3.Whether the Third Quarterly Financial Report has been audited or not.

□Yes ☑No

This report is prepared both in Chinese and English. Should there be any inconsistency between the Chinese and English versions, the Chinese version shall prevail.

I. Key Financial Data

(I) Key Accounting Data and Financial Indicators

Whether the Company is required to retrospectively adjust or restate accounting data of prior years.

□Yes ☑No

	The Reporting Period	Change in The Reporting Period over the Same Period of Prior Year	From the Beginning of the Year to the End of the Reporting Period	Increase/(Decrease) for the Period from the Beginning of the Year to the End of the Reporting Period over the Same Period of Last Year
Operating Revenue (RMB)	3,000,930,756	-23.84%	9,119,909,530	-12.51%

Net Profit Attributable to Owners of the Listed Company (RMB)	-167,533,776	-320.83%	-588,684,987	-491.42%
Net Profit Attributable to Owners of the Listed Company, Excluding Non-recurring Gains and Losses (RMB)	-193,770,924	-766.16%	-663,476,753	-1,405.12%
Net Cash Flow Generated from Operating Activities (RMB)	—	—	444,531,279	-46.60%
Basic Earnings Per Share (RMB/share)	-0.06	-300%	-0.20	-500%
Diluted Earnings Per Share (RMB/share)	-0.06	-300%	-0.20	-500%
Weighted Average Return on Equity	-1.34%	-1.91%	-4.60%	-5.72%
	End of the Reporting Period	End of Previous Year	Change at End of the Reporting Period vs. End of Previous Year	
Total Assets (RMB)	31,727,826,322	31,305,028,835	1.35%	
Equity Attributable to Owners of the Listed Company (RMB)	12,476,681,212	13,145,488,958	-5.09%	

(II) Non-recurring Profit and Loss Items and Amounts

☑Applicable □Not applicable

Unit: RMB

Item	Amount for The Reporting Period	Amount from the Beginning of the Year to the End of the Reporting Period	Explanation
Gains and Losses on Disposal of Non-current Assets (including the reversal of accrued asset impairment provisions)	3,140,458	7,668,912	
Government Grants Recognized in Profit or Loss for the Current Period (excluding grants that are closely related to the Company's normal business operations, in compliance with national policies and regulations, obtained according to prescribed standards, and having a continuous impact on the Company's profit or loss)	21,137,917	54,093,067	
Gains and Losses from Fair Value Changes of Financial Assets and Financial Liabilities Held by Non-financial Enterprises, and Gains and Losses from Disposal of Financial Assets and Financial Liabilities, Excluding Effective Hedging Transactions Related to the Company's Ordinary Business	3,799,527	11,129,056	
Reversal of Impairment Provisions for Receivables Subject to Separate Impairment Test	5,012,846	12,963,981	
Gains and Losses from Debt Restructuring		1,909,664	
Other Non-operating Income and Expenses Other Than the Above Items	-3,116,306	-289,592	
Less: Income Tax Impact	3,466,980	10,177,040	
Non-controlling Interests' Impact (After Tax)	270,314	2,506,282	
Total	26,237,148	74,791,766	--

Details of other profit and loss items meeting the definition of non-recurring profit and loss:

□Applicable ☑Not applicable

The Company has no other profit and loss items meeting the definition of non-recurring profit and loss.

Explanation on Classification as Recurring Profit and Loss Items of Non-recurring Profit and Loss Items Listed in the *Explanatory Announcement No.1 on Information Disclosure by Companies Offering Securities to the Public —Non-recurring Profit and Loss*

□Applicable ☑Not applicable

The Company has no circumstances where non-recurring profit and loss items listed in the *Explanatory Announcement No.1 on Information Disclosure by Companies Offering Securities to the Public —Non-recurring Profit and Loss* are classified as recurring profit and loss items.

(III) Explanation of Changes in Key Accounting Data and Financial Indicators

☑Applicable □Not applicable

Unit: RMB

Balance Sheet Items	Notes	30 September 2026	31 December 2025	Change Rate
Financial assets held for trading	(1)	340,000,000	230,000,000	48%
Prepayments	(2)	58,528,112	134,771,994	-57%
Assets Held for Sale	(3)		5,262,859	-100%
Long-term Receivables	(4)	5,471,063		
Construction in Progress	(5)	554,186,370	4,420,551,577	-87%
Deferred Tax Assets	(6)	501,016,683	368,236,650	36%
Other Non-current Assets	(7)	699,027,026	192,896,549	262%
Short-term Borrowings	(8)	689,053,223	1,158,648,329	-41%
Taxes Payable	(9)	96,522,353	73,812,602	31%
Long-term Payables	(10)	865,328,772	594,270,580	46%
Income Statement Items	**Notes**	**January–September 2026**	**January–September 2025**	**Change Rate**
Financial Expenses	(11)	204,215,736	145,467,541	40%
Other Income	(12)	71,785,134	113,933,376	-37%
Investment Income	(13)	-531,285	-10,518,093	-95%
Impairment Losses on Assets	(14)	-126,966,985	-56,738,340	124%
Credit Impairment Losses	(15)	-24,505,162	5,380,563	-555%
Gains on Disposal of Assets	(16)	4,642,964	2,771,964	67%
Non-operating Expenses	(17)	11,382,115	3,918,194	190%
Income Tax Expense	(18)	-102,469,126	-2,659,442	3753%
Other Comprehensive Income, Net of Tax	(19)	-21,979,698	-4,284,090	413%

Notes:

（1）The increase in financial assets held for trading was mainly due to increased purchases of structured deposits.

（2）The decrease in prepayments was mainly attributable to the receipt of goods for which prepayments had been made and other factors.

（3）The decrease in assets held for sale was mainly due to the disposal of assets held for sale.

（4）The increase in long-term receivables was mainly due to the disposal of assets held for sale.

（5）The decrease in construction in progress was mainly due to the transfer of construction in progress to fixed assets by some subsidiaries.

（6）The increase in deferred tax assets was mainly due to the recognition of additional deferred tax assets in respect of losses.

（7）The increase in other non-current assets was mainly due to the increase in large-denomination certificates of deposit with a term of more than one year.

（8）The decrease in short-term borrowings was mainly due to the repayment of matured short-term borrowings during the period.

（9）The increase in taxes payable was mainly due to the increase in income tax, property tax and other taxes of some subsidiaries.

（10）The increase in long-term payables was mainly due to the increase in finance leases.

（11）The increase in financial expenses was mainly due to the rise in interest expenses and other items.

（12）The decrease in other income was mainly due to the reduction of government subsidies received.

（13）The change in investment income was mainly attributable to the increase in wealth management income and other changes.

（14）The increase in impairment losses was mainly due to an increase in the provision for inventory write-downs recognized during the period.

（15）The increase in credit impairment losses was mainly due to an increase in the loss allowance for receivables recognized during the period.

（16）The increase in gains on disposal of assets was mainly because gains arising from disposal of non-current assets rose in the current period while the amount in the prior period was relatively low.

（17）The increase in non-operating expenses was mainly due to the rise in compensation payments and other expenses of subsidiaries.

（18）The change in income tax expense was mainly due to the reduction in total profit of some subsidiaries.

（19）The change in other comprehensive income, net of tax, was mainly due to changes in foreign currency translation differences.

II. Shareholder Information

(I) Table of Total Number of Common Shareholders, Number of Preferred Shareholders with Restored Voting Rights and Shareholdings of the Top Ten Shareholders

Unit: Share(s)

Total Number of Common Shareholders at the End of the Reporting Period	136,573	Total Number of Preferred Shareholders with Restored Voting Rights at the End of the Reporting Period (if any)	0

Shareholdings of the Top 10 Shareholders (excluding shares lent through securities refinancing)

Name of Shareholder	Nature of Shareholder	Shareholding Percentage	Number of Shares Held	Number of Restricted Shares Held	Pledge, Mark or Freeze Status	
					Share Status	Number
Foresea Life Insurance Co., Ltd.-HailiNiannian	Domestic Non-state-owned Legal Person	15.33%	466,386,874	0	N/A	0
Shenzhen Liye Group Limited	Domestic Non-state-owned Legal Person	3.94%	120,000,000	0	N/A	0
Foresea Life Insurance Co., Ltd.-Universal Insurance Products	Domestic Non-state-owned Legal Person	3.89%	118,425,007	0	N/A	0
Foresea Life Insurance Co., Ltd.-Own Fund	Domestic Non-state-owned Legal Person	2.13%	64,765,161	0	N/A	0
China Galaxy International Securities (Hong Kong) Co., Limited	Foreign Legal Person	1.35%	41,034,578	0	N/A	0
GUOTAI JUNAN SECURITIES（HONG KONG） LIMITED	Foreign Legal Person	1.22%	37,252,071	0	N/A	0
Hong Kong Securities Clearing Co., Ltd.	Foreign Legal Person	0.92%	27,929,287	0	N/A	0
China Merchants Securities (HK) Co., Limited	Foreign Legal Person	0.58%	17,561,858	0	N/A	0
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	Foreign Legal Person	0.58%	17,537,213	0	N/A	0

NORGES BANK	Foreign Legal Person	0.52%	15,766,387	0	N/A	0

Shareholdings of the Top 10 Shareholders Holding Unrestricted Shares (excluding shares lent through securities refinancing and shares locked up by senior management)			
Name of Shareholder	Number of Unrestricted Shares Held	Type and Quantity of Shares	
		Type of Shares	Number
Foresea Life Insurance Co., Ltd.-HailiNiannian	466,386,874	RMB Ordinary Shares	466,386,874
Shenzhen Liye Group Limited	120,000,000	RMB Ordinary Shares	120,000,000
Foresea Life Insurance Co., Ltd.-Universal Insurance Products	118,425,007	RMB Ordinary Shares	118,425,007
Foresea Life Insurance Co., Ltd.-Own Fund	64,765,161	RMB Ordinary Shares	64,765,161
China Galaxy International Securities (Hong Kong) Co., Limited	41,034,578	Domestically Listed Foreign Shares	41,034,578
GUOTAI JUNAN SECURITIES（HONG KONG） LIMITED	37,252,071	Domestically Listed Foreign Shares	37,252,071
Hong Kong Securities Clearing Co., Ltd.	27,929,287	RMB Ordinary Shares	27,929,287
China Merchants Securities (HK) Co., Limited	17,561,858	Domestically Listed Foreign Shares	17,561,858
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	17,537,213	Domestically Listed Foreign Shares	17,537,213
NORGES BANK	15,766,387	Domestically Listed Foreign Shares	15,766,387
Explanation of Associated Relationships or Acting in Concert among the Above Shareholders	As of the end of the reporting period, among the above shareholders, it is known that Foresea Life Insurance Co., Ltd. – HailiNiannian, Foresea Life Insurance Co., Ltd. - Universal Insurance Products, and Foresea Life Insurance Co., Ltd. - Own Funds are all held by Foresea Life Insurance Co., Ltd.		
Explanation on the Participation of the Top 10 Shareholders in Margin Financing and Securities Lending (if any)	-		

Note: Among the top 10 shareholders, CSG Holding Co., Ltd. has a repurchase special securities account, which, as required, is not included in the list of top 10 shareholders. As of 30 September 2026, the Company had repurchased an aggregate of 52,838,338 A shares through the repurchase special securities account by way of centralized bidding trading, representing 1.74% of the Company's total share capital.

Information on Lending of Shares under the Refinancing Business by Shareholders with 5% or More Shareholding, the Top 10 Shareholders and the Top 10 Unrestricted Tradable Shareholders

□Applicable ☑Not applicable

Changes in the Shareholdings of the Top 10 Shareholders and the Top 10 Unrestricted Tradable Shareholders due to the Lending and Return of Shares under the Refinancing Business as Compared with the Prior Period

□Applicable ☑Not applicable

(II) Number of Preferred Shareholders of the Company and Shareholding of the Top 10 Preferred Shareholders

□Applicable ☑Not applicable

III. Other Significant Events

☑Applicable □Not applicable

1. Ultra-Short-term Financing Bills

On 16 May 2022, the Company's 2021 Annual General Meeting reviewed and approved the *Proposal on the Application for Registration and Issuance of Medium-term Notes and Ultra Short-term Financing Bills*, approving the Company's registration and issuance of ultra short-term financing bills with a registered amount of no more than RMB 1.0 billion. The Company may issue the bills in one or multiple tranches within the registration validity period, based on actual capital demand and the capital conditions of the inter-bank market.On 25 April 2025, the Company issued the first tranche of 2025 ultra short-term financing bills (sci-tech innovation bills) with a total amount of RMB 300 million and a term of 270 days at an issuance rate of 2.27%, which were fully redeemed on 23 January 2026. On 26 June 2026, the Company's 2025 Annual General Meeting reviewed and approved the *Proposal on the Application for Registration and Issuance of Medium-term Notes and Ultra Short-term Financing Bill*s, approving the Company's registration and issuance of ultra short-term financing bills with a registered amount of no more than RMB 1.0 billion. The Company may issue the bills in one or multiple tranches within the registration validity period, based on actual capital demand and the capital conditions of the inter-bank market.

2. Medium-term Notes

On 26 June 2026, the Company's 2025 Annual General Meeting reviewed and approved the *Proposal on the Application for Registration and Issuance of Medium-term Notes and Ultra Short-term Financing Bills*, approving the Company's registration and issuance of medium-term notes with a registered amount of no more than RMB 1.0 billion. The Company may issue the notes in one or multiple tranches within the registration validity period, based on actual capital demand and the capital conditions of the inter-bank market.

3. Guarantee Information

The Company's 2025 Annual General Meeting reviewed and approved the *Proposal on the 2026-year Guarantee Plan*. It approved that the Company and its subsidiaries may provide guarantees for the credit lines granted by financial institutions to guaranteed-enterprises within the consolidated-statements scope in 2026, with an aggregate ceiling of RMB 26.0 billion (including effective and unexpired credit-line quotas). Amongst the above, the total guarantee cap for guaranteed enterprises with a debt-to-asset ratio of 70% or above shall not exceed RMB 7.5 billion (including effective and unexpired credit-line quotas). All external guarantees issued by the Company are furnished to its subsidiaries under the consolidated-reporting scope. As at 30 September 2026, the outstanding balance of guarantees actually provided amounted to RMB 8,499.39 million (of which RMB 2,551.53 million related to entities with a debt-to-asset ratio of 70% or above), accounting for 64.66% of the net assets attributable to shareholders of the parent company of RMB 13,145.4890 million as at the end of 2025 and 27.15% of total assets of RMB 31,305.0288 million. The Company had no overdue guarantees.

The Company's 2024 Annual General Meeting passed the *Proposal on the Implementation of Asset-Pool Business*. To facilitate centralized administration over bills, letters of credit and other held-assets, the general-meeting authorised the Company and subsidiaries to conduct asset-pool-related business with a maximum scale of RMB 2.0 billion. Multiple security forms including maximum-amount pledge, general pledge, deposit-certificate pledge, bill pledge and cash-deposit pledge are permitted for business operations on condition that risks remain controllable. As at 30 September 2026, the actual amount pledged under the asset pool business was RMB 685.26 million, and the outstanding financing balance was RMB 682.55 million.

4. Matters regarding the RMB 171 Million Special Fund for Talent Introduction

In relation to the matters of the RMB 171 million special fund for talent introduction, the Company filed a tort compensation lawsuit against Zeng Nan and other relevant parties as well as Yichang Hongtai Real Estate Co., Ltd. on 15 December 2021. The case was officially accepted by the Shenzhen Intermediate People's Court on 28 January 2022, and its first-instance hearing was concluded at the Shenzhen Intermediate People's Court on 21 June 2022. On 4 June 2024, the Company received the first-instance *Civil Judgment* rendered by the Shenzhen Intermediate People's Court, which dismissed all claims of the Company. In June 2024, the Company filed an appeal with the Guangdong Higher People's Court, and the second-instance hearing was held at the Guangdong Higher People's Court on 12 September 2024. On 3 December 2025, the Company received the second-instance *Civil Judgment* rendered by the Guangdong Higher People's Court, which dismissed the appeal and upheld the original judgment. The Company holds that the effective judgment contains errors in the determination of basic facts and application of laws. To safeguard its legitimate rights and interests, the Company applied to the Supreme People's Court for a retrial in May 2026. In July 2026, the Supreme People's Court accepted the application, and the case is currently under case-filing review.

5. Deferred Re-election of the Board of Directors

The term of office of the Company's 9th Board of Directors expired on 21 May 2023, and the re-election work is proceeding steadily as of the date hereof. Pursuant to Article 100 of the *Articles of Association of CSG Holding Co., Ltd.*, where directors are not re-elected in a timely manner upon expiry of their term of office, the incumbent directors shall continue to perform their duties in accordance with laws, administrative regulations, departmental rules and these Articles of Association until the newly elected directors take office. Accordingly, members of the 9th Board of Directors continue to perform their duties normally. The re-election of the board will not have any adverse impact on the Company's business operations, corporate governance or other aspects.

6. Share Repurchase Matters

The Company held an Interim Meeting of the Ninth Board of Directors and the First Extraordinary General Shareholders' Meeting of 2025 on 13 February 2025, and 4 March 2025, respectively. The meetings reviewed and approved the *Proposal on the Buyback of Certain RMB Ordinary Shares (A Shares) and Domestically Listed Foreign Shares (B Shares) of the Company*, authorizing the Company to use its own funds and self-pooled funds (including special buyback loan from commercial bank) to buyback certain RMB ordinary shares (A Shares) and domestically listed foreign shares (B Shares) through the Shenzhen Stock Exchange trading system in a centralized bidding process. The total amount of funds used for the buyback of A shares will be no less than RMB 243 million and no more than RMB 485 million, including transaction fees and other related expenses; and the total amount of funds used for the buyback of B shares will be no less than HKD 50 million and no more than HKD 100 million, including foreign exchange purchases, transaction fees, and other related expenses. The buyback price of A shares will not exceed RMB 7.60 per share, and the buyback price of B shares will not exceed HKD 3.13 per share. All A shares bought back by the Company will be used for equity incentives or employee stock ownership plans (implementation of which requires approval from the Company's Board of Directors and general shareholders' meeting). All B shares bought back will be retired. The buyback period is twelve months from the date the buyback plan is approved by the Company's general shareholders' meeting. For details, please refer to the *Report on the Buyback of Certain RMB Ordinary Shares (A Shares) and Domestically Listed Foreign Shares (B Shares) of the Company* disclosed on 25 March 2025 on www.cninfo.com.cn.

After the implementation of the Company's 2024 annual equity distribution, the upper limit of the Company's buyback price of A shares has been adjusted from no more than RMB 7.60 per share to no more than RMB 7.53 per share. The estimated buyback quantity after the adjustment will be no less than 44,443,773 shares and no more than

76,581,887 shares. The buyback price of B shares has been adjusted from no more than HKD 3.13 per share to no more than HKD 3.05 per share. The estimated buyback quantity after the adjustment will be no less than 22,139,398 shares and no more than 38,532,841 shares.

As of March 4, 2026, the Company has fully implemented its current share repurchase program. Through its dedicated securities account for share repurchases, the Company conducted centralized competitive trading to acquire a total of 52,838,338 A-share shares and 28,223,296 B-share shares, representing an aggregate 2.6398% of the Company's total issued share capital. The highest transaction price for repurchasing A-share stocks was 5.04 yuan per share, the lowest was 4.54 yuan per share, and the average price was 4.73 yuan per share. The total amount of funds paid was RMB 249,974,737.84 (excluding stamp duty, transaction commissions, etc. for transactions). The highest transaction price for repurchasing B-share stocks was 1.94 Hong Kong dollars per share, the lowest was 1.65 Hong Kong dollars per share, and the average price was 1.81 Hong Kong dollars per share. The total amount of funds paid was HKD 50,989,016.13 (excluding stamp duty, transaction commissions, etc. for transactions). For detailed information, please refer to the "Announcement on the Expiration of the Repurchase Period and the Implementation Results of the Repurchase" (Announcement No.: 2026-005) disclosed by the company on the Juchao Information Network (www.cninfo.com.cn) on March 5, 2026.

According to the provisions of the "Report on Repurchasing Part of the Company's Renminbi Ordinary Shares (A Shares) and Domestic-Listed Foreign-Currency Shares (B Shares)", all the B shares repurchased this time will be completely cancelled. As of March 12, 2026, the Company has completed the cancellation procedures for the 28,223,296 B-share shares that were repurchased at the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited. After the completion of this share repurchase and cancellation, the total share capital of the Company decreased from 3,070,692,107 shares to 3,042,468,811 shares.

IV. Quarterly Financial Statements

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by: CSG Holding Co., Ltd

30 September 2026

Unit: RMB

Item	Balance at the end of period	Balance at the beginning of period
Current Assets:		
Cash and Cash Equivalents	3,561,616,476	3,141,975,147
Financial Assets Held for Trading	340,000,000	230,000,000
Notes Receivable	1,160,260,213	1,420,061,226
Accounts Receivable	1,744,194,298	1,802,165,051
Receivables Financing	520,797,506	533,418,878
Prepayments	58,528,112	134,771,994
Other Receivables	67,623,579	54,386,121
Inventories	2,415,670,388	1,969,149,555
Assets Held for Sale		5,262,859
Other Current Assets	459,039,034	474,226,753

Total Current Assets	10,327,729,606	9,765,417,584
Non-current Assets:		
Long-term Receivables	5,471,063	
Investment Property	295,886,689	286,145,387
Fixed Assets	17,067,663,795	13,897,777,933
Construction in Progress	554,186,370	4,420,551,577
Right-of-use Assets	74,051,455	64,277,229
Intangible Assets	2,139,407,771	2,238,041,467
Goodwill	3,039,946	3,039,946
Long-term Deferred Expenses	60,345,918	68,644,513
Deferred Tax Assets	501,016,683	368,236,650
Other Non-current Assets	699,027,026	192,896,549
Total Non-current Assets	21,400,096,716	21,539,611,251
Total Assets	31,727,826,322	31,305,028,835
Current Liabilities:		
Short-term Borrowings	689,053,223	1,158,648,329
Notes Payable	2,690,617,667	2,557,712,651
Accounts Payable	2,374,588,444	2,769,745,963
Contract Liabilities	384,666,539	369,377,265
Employee Benefits Payable	253,730,437	329,941,978
Taxes Payable	96,522,353	73,812,602
Other Payables	407,197,971	369,513,739
Including: Interest Payable	9,293,947	13,362,151
Dividends Payable	34,482,724	34,482,724
Current Portion of Non-current Liabilities	2,397,842,303	1,881,828,060
Total Current Liabilities	336,576,134	320,616,877
Total Current Liabilities	9,630,795,071	9,831,197,464
Non-current Liabilities:		
Long-term Borrowings	7,944,137,316	6,882,862,147
Lease Liabilities	22,759,931	23,057,883
Long-term Payables	865,328,772	594,270,580
Provisions	20,143,288	27,378,869
Deferred Income	277,244,216	301,071,111
Deferred Tax Liabilities	87,899,390	90,503,199
Total Non-current Liabilities	9,217,512,913	7,919,143,789
Total Liabilities	18,848,307,984	17,750,341,253
Equity:		
Share Capital	3,042,468,811	3,070,692,107
Capital Surplus	572,217,440	590,739,414
Less: Treasury Shares	250,024,757	296,770,027

Other Comprehensive Income	128,837,210	150,816,908
Special Reserve	7,952,458	6,302,910
Surplus Reserve	1,534,714,228	1,534,714,228
Retained Earnings	7,440,515,822	8,088,993,418
Total Equity Attributable to Owners of the Parent Company	12,476,681,212	13,145,488,958
Non-controlling Interests	402,837,126	409,198,624
Total Equity	12,879,518,338	13,554,687,582
Total Liabilities and Equity	31,727,826,322	31,305,028,835

Legal representative: Chen Lin Principal in charge of accounting: Wang Wenxin

Head of accounting department: Wang Wenxin

2. Consolidated Statement of Profit or Loss from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the same period of the prior year
I. Total operating revenue	9,119,909,530	10,424,014,383
Including: Operating Revenue	9,119,909,530	10,424,014,383
II. Total Operating Costs	9,741,780,163	10,357,987,887
Including: Cost of Sales	8,369,776,868	8,977,402,336
Taxes and Surcharges	113,410,328	103,579,922
Selling Expenses	173,633,182	220,446,463
Administrative Expenses	510,137,643	511,535,397
Research and Development Expenses	370,606,406	399,556,228
Financial Expenses	204,215,736	145,467,541
Including: Interest Expense	202,567,242	178,085,917
Interest Income	21,585,681	32,882,434
Add: Other Income	71,785,134	113,933,376
Investment Income (losses are indicated with a “-” sign)	-531,285	-10,518,093
Credit Impairment Losses (losses are indicated with a “-” sign)	-24,505,162	5,380,563
Impairment Losses (losses are indicated with a “-” sign)	-126,966,985	-56,738,340
Gains on Disposal of Assets (losses are indicated with a “-” sign)	4,642,964	2,771,964
III. Operating Profit (losses are indicated with a “-” sign)	-697,445,967	120,855,966
Add: Non-operating Income	13,812,471	19,565,837
Less: Non-operating Expenses	11,382,115	3,918,194
IV. Total Profit (total losses are indicated with a “-” sign)	-695,015,611	136,503,609
Less: Income Tax Expense	-102,469,126	-2,659,442
V. Net Profit (net losses are indicated with a “-” sign)	-592,546,485	139,163,051
(I) Classified by Continuity of Operations		
1. Net Profit from Continuing Operations (net losses are indicated with a “-” sign)	-592,546,485	139,163,051
(II) Classified by Ownership Attribution		

1. Net Profit Attributable to Owners of the Parent Company (net losses are indicated with a "-" sign)	-588,684,987	150,395,724
2. Profit or Loss Attributable to Non-controlling Interests (net losses are indicated with a "-" sign)	-3,861,498	-11,232,673
VI. Other Comprehensive Income, Net of Tax	-21,979,698	-4,284,090
Other Comprehensive Income Attributable to Owners of the Parent Company, Net of Tax	-21,979,698	-4,284,090
(I) Other Comprehensive Income That Will Be Reclassified to Profit or Loss	-21,979,698	-4,284,090
1. Foreign Currency Translation Differences	-22,039,927	-4,284,090
2. Others	60,229	
VII. Total Comprehensive Income	-614,526,183	134,878,961
(I) Total Comprehensive Income Attributable to Owners of the Parent Company	-610,664,685	146,111,634
(II) Total Comprehensive Income Attributable to Non-controlling Interests	-3,861,498	-11,232,673
VIII. Earnings Per Share:		
(I) Basic Earnings Per Share	-0.20	0.05
(II) Diluted Earnings Per Share	-0.20	0.05

Legal representative: Chen Lin Principal in charge of accounting: Wang Wenxin

Head of accounting department: Wang Wenxin

3. Consolidated cash flow statement from the beginning of the year to the end of the report period

Unit: RMB

Item	Balance of this period	Balance of last period
I. Net cash flow from business operation		
Cash received from sales of products and providing of services	9,456,747,278	10,482,295,306
Tax returned	49,845,818	26,747,990
Other cash received from business operation	204,995,079	101,082,321
Sub-total of cash inflow from business activities	9,711,588,175	10,610,125,617
Cash paid for purchasing of merchandise and services	7,165,151,725	7,639,974,918
Cash paid to employee or paid for staffs	1,473,281,764	1,465,205,737
Taxes paid	383,593,069	370,002,648
Other cash paid for business activities	245,030,338	302,478,806
Sub-total of cash outflow from business activities	9,267,056,896	9,777,662,109
Net cash flow generated by business operation	444,531,279	832,463,508
II. Cash flow generated by investing		
Cash received from investment recovery	3,709,713,832	3,230,454,000
Cash received from investment income	6,246,641	4,458,484
Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets	14,456,989	7,229,808
Sub-total of cash inflow due to investment activities	3,730,417,462	3,242,142,292
Cash paid for construction of fixed assets, intangible assets and other long-term assets	633,746,865	880,718,251
Cash paid for investment	4,300,424,140	3,251,043,598

Other cash paid for investment activities	51,129,515	118,475,883
Sub-total of cash outflow due to investment activities	4,985,300,520	4,250,237,732
Net cash flow generated by investment	-1,254,883,058	-1,008,095,440
III. Cash flow generated by financing		
Cash received as loans	3,784,467,869	3,979,328,185
Other financing-related cash received	327,398,039	283,231,862
Subtotal of cash inflow from financing activities	4,111,865,908	4,262,560,047
Cash to repay debts	2,463,373,619	3,795,257,602
Cash paid as dividend, profit, or interests	270,879,173	414,247,410
Among them: dividends and profits distributed by the subsidiary to minority shareholders	2,500,000	
Other cash paid for financing activities	226,106,526	392,433,800
Subtotal of cash outflow due to financing activities	2,960,359,318	4,601,938,812
Net cash flow generated by financing	1,151,506,590	-339,378,765
IV. Influence of exchange rate alternation on cash and cash equivalents	-20,360,542	3,580,953
V. Net increase of cash and cash equivalents	320,794,269	-511,429,744
Plus: Balance of cash and cash equivalents at the beginning of term	2,981,170,323	3,367,873,386
VI. Balance of cash and cash equivalents at the end of term	3,301,964,592	2,856,443,642

Legal representative: Chen Lin Principal in charge of accounting: Wang Wenxin

Head of accounting department: Wang Wenxin

(II) Implementation of new accounting standards for the first time starting from 2026, and adjustment of the relevant items in the financial statements at the beginning of the year for the first implementation

□Applicable ☑Not applicable

(III) Report of the Auditors

Whether the Third Quarter Report has been audited or not

□ Yes ☑ No

The Third Quarter Report hasn't been audited.

Board of Directors of
CSG Holding Co., Ltd.
29 October 2026