Stock Code: 000761 Abbreviation: Bengang Bancai Announcement No.：2026-063

Bengang Steel Plates Co., Ltd.

Third Quarter Report 2026

The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate, and complete, and there are no misrepresentations or misleading statements, or material omission.

Important Notice:

1. The Board of Directors, the Supervisory Committee and the Directors, members of the Supervisory Committee and senior management of the Company guarantee that there are no misrepresentations or misleading statements, or material omission in this report, and individually and collectively accept full responsibility for the authenticity, accuracy and integrity of the information contained in this report.

2. The person in charge of the company, the person in charge of accounting work, and the person in charge of the accounting organization (accounting officer), hereby confirm that the financial report in this quarterly report is true, accurate and complete.

3. Whether the third quarter report is audited

□ Yes √ No

I. Key Financial Data

1. Key Accounting data and Financial Indicators

Whether the Company needs to perform retroactive adjustment or restatement of accounting data of previous years

□ Yes √ No

	Current Reporting Period	YoY Change for the Reporting Period	From Year Beginning to Period End	YoY Change from Year Beginning to Period End
Revenue (RMB yuan)	11,803,952,809.46	12.39%	34,139,593,753.86	-3.01%
Net profit attributable to the shareholders of the listed company (RMB yuan)	-1,442,987,701.70	-76.73%	-3,350,535,943.22	-51.21%
Net profit attributable to the shareholders of listed company after deducting non-recurring gain/loss (RMB yuan)	-1,486,378,045.46	-76.23%	-3,412,965,836.04	-48.79%
Net cash flows generated by operating activities (RMB yuan)	—	—	1,064,015,262.73	1,175.20%
Basic earnings per share (RMB yuan/Share)	-0.3510	-77.27%	-0.816	-51.39%
Diluted earnings per share (RMB yuan/Share)	-0.3510	-77.27%	-0.816	-51.39%
Weighted average net assets yield	-23.02%	-14.98%	-53.45%	-32.91%
	At the end of the current reporting period	At the end of previous year	Increase or decrease at the end of this reporting period over the previous year	
Total assets (RMB yuan)	45,382,972,810.96	45,770,013,536.58	-0.85%	
Net assets attributable to shareholders of the listed company (RMB yuan)	3,657,786,980.70	7,935,782,007.83	-53.91%	

2. Items and amount of non-recurring profit and loss

√ Applicable □ Not applicable

Unit: RMB Yuan

Items	This reporting period	From the beginning of the year to the end of the current period	Notes
Profit or loss from disposal of non-current assets (including the write-off part for which assets impairment provision is made)	-13,247,458.22	-35,259,429.92	
Government subsidies recorded into current profits and loss（except such government subsidy closely	58,509,688.22	111,426,291.38	

related to the company's normal business operation, meeting the regulation of national policy and enjoyed constantly in certain quota or quantity according to a certain standard）			
Gains or losses from debt restructuring	108.48	53,407.70	
Other non-operating income and expenses other than above items	4,341,832.12	-2,210,921.89	
Less: Impact of income tax	7,426,642.11	11,516,943.92	
Impact of non-controlling interests (after tax)	-1,212,815.27	62,510.53	
Total	43,390,343.76	62,429,892.82	--

Other circumstances can be defined as non-recurring profit and loss:

□ Applicable √ Not applicable

The company has no other items of profit or loss that meet the definition of non-recurring profit or loss.

For the Company's non-recurring profit and loss items as defined in "the Explanatory Announcement No.1 on information disclosure for Companies Offering their Securities to the Public-Non-recurring Profits and Losses" and its non-recurring profit and loss items as illustrated in "the Explanatory Announcement No.1 on information disclosure for Companies Offering their Securities to the Public-Non-recurring Profits and Losses" which have been defined as recurring profits and losses, it is necessary to explain the reason.

□ Applicable √ Not applicable

None of non-recurring profit and loss items recognized as recurring profit and loss items as defined by "the Explanatory Announcement No.1 on information disclosure for Companies Offering their Securities to the Public-Non-recurring Profits and Losses" in the report period.

3. Major Changes in Financial Data and Financial Index and Reasons

√ Applicable □ Not applicable

Items and reasons for the changes of more than 30% compared with the beginning of the year or compared with the same period of the previous year in the consolidated statement:

1. Statement of Financial Position	Increase / Decrease	Reasons
Cash at bank and on hand	31.38%	Driven by ongoing reductions in receivables and inventory, optimized operating cash outflows, which enhanced overall capital efficiency and boosted the cash balance.
Notes receivable	-31.58%	Due to the proactive optimization of the settlement structure and a significant increase in spot cash settlements, which reduced the balance of notes receivable.
Prepayments	50.35%	Due to a periodic contraction in domestic coal supply and sustained increases in market coal prices, which drove a year-over-year rise in prepayment balances for coal

		procurement.
Short-term loans	1270.03%	Due to an increase in bank borrowings to complete the full principal and interest redemption of maturing convertible corporate bonds.
Accounts payable	36.40%	Due to the increase in operating payments for the current period.
Employee benefit payables	432.38%	Due to the increase in unused employee education funds provisioned in this period.
Other non-current liabilities due within one year	-71.33%	Due to the redemption of maturing convertible corporate bonds during the period.
Long-term loans	47.37%	Due to an increase in bank borrowings to complete the full principal and interest redemption of maturing convertible corporate bonds.
Special reserves	1858.35%	Due to the increase in special reserves already provisioned but not used.
2. Statement of comprehensive income	**Increase / Decrease**	**Reasons**
Asset impairment losses	643.84%	Due to higher inventory write-downs provisioned as falling product selling prices and rising raw material costs, such as coal, squeezed margins.
Credit impairment losses	-35.69%	Due to the decrease in the provision for bad debts of accounts receivable.
3. Statement of cash flows	**Increase / Decrease**	**Reasons**
Tax rebate received	353.72%	Due to the decrease in tax rebate received.
Other cash received relating to operating activities	-35.37%	Due to the reduction in government funding received during the current period.
Net cash flows from operating activities	1175.20%	Due to strengthened capital controls, continued curbs on receivables and inventory, strict control over operating cash expenses, which steadily improved operating cash flows.
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	-100.00%	Due to the decrease in cash received from asset disposals compared to the previous period.
Proceeds from borrowings	190.42%	Due to increased bank borrowings to fund the full redemption of maturing convertible corporate bonds, and bank loan rollovers to optimize debt maturity profile.
Other proceeds relating to financing activities	-41.51%	Mainly due to changes in security deposits for notes during the period.

Cash repayments of borrowings	232.51%	Mainly due to the redemption of maturing convertible bonds and bank loan rollovers to optimize the debt maturity profile during the period.
Cash payments for distribution of dividends, profit or interest expenses	208.15%	Due to increased cash outlays from interest payments on maturing convertible bonds during the period.
Other cash payments relating to financing activities	-39.45%	Mainly due to changes in security deposits for notes during the period.
Effect of foreign exchange rate changes on cash and cash equivalents	-473.47%	Mainly due to the decrease in cash resulting from US dollar exchange rate fluctuations during the period.
Net increase in cash and cash equivalents	141.50%	Mainly due to strengthened end-to-end fund controls, strict control over operating cash expenses, expanded notes payable to extend payment cycles.

II. Shareholders Information

1. Total number of common shareholders, preferred shareholders whose voting rights restored, and shareholding of top 10 shareholders

Unit: Share

Total number of common shareholders at the end of the reporting period		45,449	Total number of preferred shareholders with voting rights restored at the end of the reporting period (if any)		0
Shareholding by Top 10 shareholders (excluding shares loaned through refinancing)					
Name of the shareholder	Nature of shareholder	Proportion of shares held	Quantity of shares	Amount of restricted shares held	Number of shares pledged/frozen
					State of share / Quantity
Benxi Steel & Iron (Group) Co., Ltd.	State-owned legal person	58.65%	2,409,628,094	0	Frozen 102,100,000
Bengang Group Co., Ltd.	State-owned legal person	17.95%	737,371,532	0	Not applicable 0
Guan Hui	Domestic natural person	0.69%	28,300,000	0	Not applicable 0
Hong Kong	Overseas	0.40%	16,435,186	0	Not applicable 0

Securities Clearing Company Ltd.	legal person					
Zhang Wenyou	Domestic natural person	0.38%	15,597,265	0	Not applicable	0
Lyu Ruijun	Domestic natural person	0.31%	12,612,200	0	Not applicable	0
Zhou Wei	Domestic natural person	0.27%	11,006,600	0	Not applicable	0
Ma Yonghua	Domestic natural person	0.24%	10,036,457	0	Not applicable	0
Gao Yong	Domestic natural person	0.17%	6,819,100	0	Not applicable	0
China Minsheng Banking Corp., Ltd. – Jinyuan Shun'an Yuanqi Flexible Allocation Hybrid Securities Investment Fund	Others	0.13%	5,148,700	0	Not applicable	0

Shareholding of top 10 shareholders of unrestricted shares (Excluding shares lent through refinancing and shares locked by senior executives)			
Name of the shareholder	Number of non-restricted common shares held at the period-end	Category of shares	
		Category of shares	Quantity
Benxi Steel & Iron (Group) Co., Ltd.	2,409,628,094	Common shares in RMB	2,409,628,094
Bengang Group Co., Ltd.	737,371,532	Common shares in RMB	737,371,532
Guan Hui	28,300,000	Common shares in RMB	28,300,000
Hong Kong Securities Clearing Company Ltd.	16,435,186	Common shares in RMB	16,435,186
Zhang Wenyou	15,597,265	Common shares in RMB	15,597,265
Lyu Ruijun	12,612,200	Domestically listed foreign	12,612,200

		shares	
Zhou Wei	11,006,600	Common shares in RMB	11,006,600
Ma Yonghua	10,036,457	Domestically listed foreign shares	10,036,457
Gao Yong	6,819,100	Common shares in RMB	6,819,100
China Minsheng Banking Corp., Ltd. – Jinyuan Shun'an Yuanqi Flexible Allocation Hybrid Securities Investment Fund	5,148,700	Common shares in RMB	5,148,700
Related-parties or acting-in-concert parties among the above-mentioned shareholders	Benxi Steel & Iron (Group) Co., Ltd. and Bengang Group Co., Ltd. are related parties and parties acting in concert as defined in “Measures for the Administration of the Takeover of Listed Companies” . It is unknown to the Company whether there is any other related parties or parties acting in concert as defined in “Measures for the Administration of the Takeover of Listed Companies” among the above-mentioned shareholders.		
Shareholders among the top 10 participating in securities margin trading (if any)	Guan Hui holds 300,000 shares of the company through an ordinary securities account and holds 28,000,000 shares of the company through an investor's credit securities account. Zhang Wenyou holds 801,398 shares of the company through an ordinary securities account and holds 14,795,867 shares of the company through an investor's credit securities account. Zhou Wei holds 430,000 shares of the company through an ordinary securities account and holds 10,576,600 shares of the company through an investor's credit securities account. Gao Yong holds 6,819,100 shares of the company through an investor's credit securities account.		

Shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares participating in the refinancing business and lending shares

□ Applicable √ Not Applicable

The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed compared with the previous period due to lending/repayment of refinancing

□ Applicable √ Not Applicable

2. Total Number of Preferred Shareholders and Shareholding of Top 10 Preferred Shareholders

□ Applicable √ Not applicable

III. Other Major Events

√ Applicable □ Not applicable

On June 20, 2023, the company disclosed the "Major Asset Replacement and Related Transaction Plan" to carry

out asset replacement with Benxi Iron and Steel Company, intending to acquire 100% equity of Benxi Iron and Steel (Group) Mining Co., Ltd., and intending to dispose of all assets and liabilities of the listed company except for retained assets and liabilities. The difference between the assets to be acquired and the assets to be disposed of shall be made up by one party to the other in cash. At present, the company is conducting further demonstration and communication and negotiation on the transaction plan. After the relevant matters are determined, the company will convene the board of directors again for deliberation.

IV. Quarterly Financial Statements

1. Financial Statements

(1) CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Prepared by: Bengang Steel Plates Co., Ltd.

September 30, 2026

Unit: Yuan

Items	Ending balance	Beginning balance
Current assets:		
Cash at bank and on hand	1,481,132,973.98	1,127,390,675.15
Settlement provisions		
Capital lent		
Financial assets held for trading		
Derivative financial assets		
Notes receivable	273,523,791.75	399,759,776.83
Accounts receivable	1,207,309,320.79	1,178,780,456.77
Accounts receivable financing	232,366,100.27	331,321,177.27
Prepayments	473,347,065.24	314,825,894.06
Premium receivable		
Reinsurance accounts receivable		
Receivable deposit for reinsurance contract		
Other receivables:	5,252,890.15	4,034,061.03
Including: Interest receivables		
Dividend receivables		
Redemptory financial assets for sale		
Inventories	5,968,834,258.66	6,369,194,886.12
Including: data assets		
Contract assets		
Assets classified as held for sale		

Items	Ending balance	Beginning balance
Non-current assets due within one year		
Other current assets	443,222,190.25	450,271,362.93
Total current assets	10,084,988,591.09	10,175,578,290.16
Non-current assets:		
Loan and advances issued		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	43,269,884.04	43,269,884.04
Other equity instrument investments	890,420,831.77	890,420,831.77
Other non-current financial assets		
Investment properties		
Fixed assets	28,358,118,006.57	28,412,673,622.89
Construction in progress	2,640,006,676.35	3,074,712,066.38
Productive biological assets		
Oil and gas assets		
Right of use assets	2,827,699,069.16	2,607,155,393.90
Intangible assets	381,105,567.72	383,659,012.77
Including: data assets		
Development expenditure	3,700,000.00	3,700,000.00
Including: data assets		
Goodwill		
Long-term deferred expenses		
Deferred tax assets	89,613,054.96	124,211,917.95
Other non-current assets	64,051,129.30	54,632,516.72
Total non-current assets	35,297,984,219.87	35,594,435,246.42
Total assets	45,382,972,810.96	45,770,013,536.58
Current Liabilities:		
Short-term loans	4,571,231,992.53	333,660,470.12
Loan from central bank		
Absorbed deposit and interbank deposit		
Financial liabilities held for trading		
Derivative financial liabilities		

Items	Ending balance	Beginning balance
Notes payable	13,627,733,203.81	12,962,287,642.88
Accounts payable	3,638,201,613.43	2,667,236,412.66
Advance from customers	167,930.67	49,541.35
Contract Liabilities	3,320,379,260.53	2,736,697,947.25
Financial assets sold for repurchase		
Deposits from customers and interbank		
Acting trading securities		
Acting underwriting securities		
Employee benefits payable	13,772,052.08	2,586,883.29
Current tax liabilities	35,035,820.11	59,857,286.81
Other payables	2,408,479,872.92	2,775,544,196.11
Including: Interest payables		
Dividend payables	45,054,305.70	45,054,305.70
Handling charges and commission payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	1,989,841,921.20	6,940,934,862.49
Other current liabilities	345,381,833.47	275,281,765.24
Total current liabilities	29,950,225,500.75	28,754,137,008.20
Non-current liabilities:		
Provision for insurance contract		
Long-term loans	8,863,685,687.76	6,014,469,758.11
Bonds payable		
Including: Preferred stock		
Perpetual bond		
Lease liabilities	2,145,218,389.39	2,239,436,105.64
Long-term payables		
Long-term employee benefits payables		
Estimated liabilities		
Deferred income	135,784,053.90	158,199,416.58
Deferred tax liabilities		
Other non-current liabilities		

Items	Ending balance	Beginning balance
Total non-current liabilities	11,144,688,131.05	8,412,105,280.33
Total liabilities	41,094,913,631.80	37,166,242,288.53
Shareholders' equity:		
Share capital	4,108,390,102.00	4,108,236,253.00
Other equity instruments		947,843,680.82
Including: Preferred stock		
Perpetual bond		
Capital reserves	13,256,805,178.53	13,252,955,837.48
Less: treasury shares		
Other comprehensive income	-129,961,806.05	-129,961,806.05
Special reserves	17,262,909.09	881,502.23
Surplus reserves	1,195,116,522.37	1,195,116,522.37
General risk reserves		
Undistributed profits	-14,789,825,925.24	-11,439,289,982.02
Total equity attributable to equity holders of the parent company	3,657,786,980.70	7,935,782,007.83
Non-controlling interests	630,272,198.46	667,989,240.22
Total shareholder's equity	4,288,059,179.16	8,603,771,248.05
Total liabilities and shareholder's equity	45,382,972,810.96	45,770,013,536.58

Legal Representative: Wang Zhanwei Person in charge of accounting: Liu Tiecheng Accounting Dept. Leader: Li Wenting

(2) CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FROM THE BEGINNING OF THE YEAR TO THE END OF THE CURRENT REPORTING PERIOD

Unit: Yuan

Items	Current Period	Previous Period
1. Total operating income	34,139,593,753.86	35,200,834,025.70
Including: Operating income	34,139,593,753.86	35,200,834,025.70
Interest income		
Premium earned		
Income from handling charges and commission		
2. Total operating cost	37,248,134,822.10	37,453,193,556.63
Including: Operating cost	36,199,842,674.70	36,391,267,201.93
Interest cost		

Items	Current Period	Previous Period
Expenditure for handling charges and commission		
Surrender value		
Net expenditure for compensation		
Net provision for insurance contract appropriated		
Bonus payment for policy		
Reinsurance premium		
Taxes and surcharges	147,780,590.24	155,564,063.78
Selling and distribution expenses	95,644,688.28	92,001,137.07
General and administrative expenses	385,077,616.12	464,341,927.18
Research and development expenses	51,983,945.99	54,752,626.05
Financial expenses	367,805,306.77	295,266,600.62
Including: interest expenses	285,689,991.46	309,697,561.12
Interest incomes	36,566,562.89	26,689,803.89
Add: Other incomes	113,269,060.37	154,366,417.48
Income on investment ("-" for loss)	-17,271,351.76	-22,695,482.30
Including: Income from associates and joint ventures		-612,727.73
Income from derecognition of financial assets measured at amortised cost	-3,535,909.37	-2,505,428.74
Exchange Income ("-" for loss)		
Hedging income from net exposure (“-" for loss)		
Gains from the change in fair value (“-" for loss)		
Expected credit losses (“-" for loss)	-8,152,382.34	-12,677,662.88
Asset impairment losses (“-" for loss)	-199,431,219.55	36,671,170.60
Assets disposal gains (“-” for loss）		3,008.85
3. Operating profit ("-" for loss)	-3,220,126,961.52	-2,096,692,079.18
Add: Non-operating income	12,788,744.66	13,540,857.60
Less: Non-operating expenses	50,259,096.47	47,854,258.98
4. Total profit ("-" for loss)	-3,257,597,313.33	-2,131,005,480.56
Less: Income tax expenses	68,909,427.65	32,724,492.30
5. Net Profit ("-" for loss)	-3,326,506,740.98	-2,163,729,972.86

Items	Current Period	Previous Period
(1) Classification by continuing operations		
1 Net profit from continuing operations ("-" for loss)	-3,326,506,740.98	-2,163,729,972.86
2 Net profit from discontinued operation ("-" for loss)		
(2) Classification by ownership		
1 Net profit attributable to the owners of parent company ("-" for loss)	-3,350,535,943.22	-2,215,788,629.71
2 Net profit attributable to non-controlling shareholders ("-" for loss)	24,029,202.24	52,058,656.85
6. Other comprehensive income after tax		-39,668,277.75
Other comprehensive income attributable to owners of parent company after tax		-39,668,277.75
1) Other comprehensive income items that will not be reclassified into gains/losses		-39,668,277.75
(1) . Re-measurement of defined benefit plans of changes in net debt or net assets		
(2) . Other comprehensive income under the equity method cannot be reclassified into profit or loss		
(3). Changes of fair value of other equity instrument investments		-39,668,277.75
(4). Changes in the fair value of the company's own credit risk		
(5). Others		
2) Other comprehensive income that will be reclassified into profit or loss		
(1) . Other comprehensive income under the equity method can be reclassified into profit or loss		
(2). Gains and losses from fair value changes of other debt investments		
(3). Gains and losses resulting from reclassification of financial assets recognised in other comprehensive income		
(4). Credit impairment losses of other debt investments		

Items	Current Period	Previous Period
(5). Effective portion of gains or losses from cash flow hedging		
(6). Translation differences in foreign currency financial statements		
(7). Others		
Other comprehensive income attributable to non-controlling shareholders after tax		
7. Total comprehensive income	-3,326,506,740.98	-2,203,398,250.61
Total comprehensive income attributable to owners of parent company	-3,350,535,943.22	-2,255,456,907.46
Total comprehensive income attributable to non-controlling shareholders	24,029,202.24	52,058,656.85
8. Earnings per share:		
1) Basic earnings per share	-0.816	-0.539
2) Diluted earnings per share	-0.816	-0.539

The current business combination under common control, the net profits of the combined party before the date of the combination: 0 Yuan, net profit of realized by the acquiree in the prior period: 0 Yuan.

Legal Representative: Wang Zhanwei Person in charge of accounting: Liu Tiecheng Accounting Dept. Leader: Li Wenting

(3) CONSOLIDATED STATEMENT OF CASH FLOWS FROM THE BEGINNING OF THE YEAR TO THE END OF THE CURRENT PERIOD

Unit: Yuan

Items	Current Period	Previous Period
1. Cash flows from operating activities:		
Cash received from sale of goods or rendering of services	38,796,448,052.45	38,842,429,425.11
Net increase of customers' deposit and interbank deposit		
Net increase of loan from central bank		
Net increase of loans from other financial institutions		
Cash received for premium of original insurance contract		
Net cash received for reinsurance business		
Net increase of deposit and investment of the insured		

Items	Current Period	Previous Period
Net increase of Financial assets at fair value through profit or loss		
Cash from receiving interest, handling charge and commission		
Net increase of loans from other financial institutions		
Net increase of fund for buy-back business		
Tax rebate received	43,695,428.70	9,630,463.34
Other cash received relating to operating activities	96,005,979.64	148,554,958.96
Subtotal of cash inflows from operation activities	38,936,149,460.79	39,000,614,847.41
Cash paid for goods and services	35,929,523,631.65	37,084,963,204.13
Net increase of customer’s loan and advances		
Net increase of deposit in central bank and interbank deposit		
Cash for payment of compensation for original insurance contract		
Net increase in funds lent		
Cash for payment of interest, handling charge and commission		
Cash for payment of policy bonus		
Cash paid to and on behalf of employees	1,339,677,064.28	1,430,321,392.67
Cash paid for all types of taxes	336,087,922.00	283,327,290.53
Other cash paid relating to operating activities	266,845,580.13	300,963,143.58
Subtotal of cash outflows from operation activities	37,872,134,198.06	39,099,575,030.91
Net cash flows from operating activities	1,064,015,262.73	-98,960,183.50
2. Cash flows from investing activities:		
Cash received from return on investments		
Cash received from distribution of dividends or profit		
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		87,183,020.00

Items	Current Period	Previous Period
Net cash received from disposal of subsidiary and other operating units		
Other cash received relating to investing activities		
Subtotal of cash inflows from investing activities		87,183,020.00
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	1,303,474,650.65	1,410,008,415.92
Cash paid for acquisition of investments		60,000,000.00
Net increase of mortgage loan		
Net cash paid for acquisition of subsidiary and other operating unit		
Other cash paid relating to investing activities		
Subtotal of cash outflows from investing activities	1,303,474,650.65	1,470,008,415.92
Net cash flows from investing activities	-1,303,474,650.65	-1,382,825,395.92
3. Cash flows from financing activities:		
Proceeds from investment	3,500,000.00	29,400,000.00
Including: Proceeds from investment of non-controlling shareholders of subsidiary		29,400,000.00
Proceeds from borrowings	12,217,500,000.00	4,206,897,823.71
Other proceeds relating to financing activities	1,583,556,733.48	2,707,393,578.90
Subtotal of cash inflows from financing activities	13,804,556,733.48	6,943,691,402.61
Cash repayments of borrowings	10,192,399,451.04	3,065,289,832.66
Cash payments for distribution of dividends, profit or interest expenses	1,344,824,636.04	436,417,933.62
Including: Cash paid to non-controlling shareholders as dividend and profit by subsidiaries	59,520,165.42	109,257,912.53
Other cash payments relating to financing activities	1,652,292,337.97	2,728,904,662.57
Subtotal of cash outflows from financing activities	13,189,516,425.05	6,230,612,428.85
Net cash flows from financing activities	615,040,308.43	713,078,973.76
4. Effect of foreign exchange rate changes on	-63,624,602.70	17,036,249.85

Items	Current Period	Previous Period
cash and cash equivalents		
5. Net increase in cash and cash equivalents	311,956,317.81	-751,670,355.81
Add: Cash and cash equivalents at the beginning of the period	287,470,306.31	1,590,205,218.91
6. Cash and cash equivalents at the end of the period	599,426,624.12	838,534,863.10

Legal Representative: Wang Zhanwei Person in charge of accounting: Liu Tiecheng Accounting Dept. Leader: Li Wenting

2. Adjustments to beginning balance due to the first-time implementation of new accounting standards from 2026

□ Applicable √ Not applicable

3. Audit report

Whether the third quarter report is audited

□ Yes √ No

The third quarter report is not audited.

Board of Directors of Bengang Steel Plates Co., Ltd.

October 30, 2026