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ADAMA Ltd.

Announcement of the Resolutions of the 27th Meeting of the 10th Session of the Board of Directors

The Company and all members of its Board of Directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 27th Meeting of the 10th Session of the Board of Directors of ADAMA Ltd. (hereinafter referred to as the "Board" and the "Company") was held via video and on-site meeting on November 9, 2026 following notifications sent to all the directors by email on November 6, 2026. Six directors were entitled to attend the meeting and six directors attended. Director Mr. Liu Hongsheng was unable to attend the meeting in person due to work arrangements and entrusted Director Mr. Niu Limin to attend and exercise voting rights on his behalf. The meeting was chaired by the Chairman of the Board, and the Board Secretary attended the meeting as a non-voting attendee.

The meeting complied with all relevant laws and regulations as well as the Articles of Association of the Company. The following resolutions were deliberated and adopted:

1. Proposal on the Nomination of a Non-Independent Director of the 10th Session of the Board of Directors

The Board recently received a resignation letter from Mr. An Liru, a director of the Company. Due to work adjustments at Sinochem Group, Mr. An Liru resigned from his positions as Director and member of the Remuneration and Appraisal Committee of the Board. The above resignation took effect upon the Company's receipt of this resignation letter.

(1) Nomination of Mr. Hao Zhigang

According to the Company Law of China, the Company's Articles of Association and other relevant provisions, following review and approval by the Nomination Committee of the Board, the Board nominates Mr. Hao Zhigang as a candidate for

non-independent director of the 10th Session of the Board of Directors of the Company, with a term starting from the date of approval by the Company's shareholders' meeting and until the expiration of the 10th Session of the Board, and he may serve consecutive terms if re-elected upon expiration of the term of office.

The Board further approved the appointment of Mr. Hao Zhigang as a member of the Remuneration and Appraisal Committee of the Board, effective from the date of his election as a director by the shareholders' meeting.

For details of this proposal, please refer to the Announcement on the Resignation of a Director and the Nomination of a Director Candidate disclosed on the same day.

This proposal was reviewed and approved by the Nomination Committee of the Board of Directors of the Company.

This proposal was passed with 6 affirmative votes, 0 negative votes, and 0 abstentions.

This proposal shall be submitted to the shareholders' meeting for approval.

2. Proposal on the Nomination of an Independent Director of the 10th Session of the Board of Directors

The Board recently received a resignation letter from Mr. Ge Ming, an independent director of the Company. As his consecutive tenure as an independent director of the Company will soon reach six years, Mr. Ge Ming resigned from his position as an independent director and accordingly from his positions as the chairperson of the Audit Committee and member of the Nomination Committee and the Remuneration and Appraisal Committee of the Board.

According to the *Company Law of China*, the *Guidelines of Shenzhen Stock Exchange on Self-discipline Supervision of Listed Companies No.1: Standardized Operation of Main Board Listed Companies*, and the *Company's Articles of Association*, as the resignation of Mr. Ge Ming will result in the absence of an accounting professional among the independent directors of the Company, his resignation will take effect after a new independent director is elected by the shareholders' meeting. Mr. Ge Ming has undertaken to continue to perform his duties as an independent director and in the special committees of the Board until a new independent director is elected and appointed by the shareholders' meeting, in accordance with applicable laws and administrative regulations as well as the *Company's Articles of Association*.

(1) Nomination of Ms. Zhao Ning

According to the *Company Law of China*, the *Company's Articles of Association* and other relevant provisions, following review and approval by the Nomination Committee of the Board, the Board approved the nomination of Ms. Zhao Ning as a candidate for independent director of the 10th Session of the Board of Directors of the Company, with a term starting from the date on which the Company's shareholders' meeting approves the Proposal on the Nomination of an Independent Director of the 10th Session of the Board of Directors and until the expiration of the 10th Session of the Board.

The Board further approved the appointment of Ms. Zhao Ning as the chairperson of the Audit Committee and a member of the Nomination Committee and the Remuneration and Appraisal Committee of the Board, effective from the date of her election as an independent director by the shareholders' meeting.

The qualifications and independence of the above independent director candidate are subject to review by the Shenzhen Stock Exchange, and may be voted on at the shareholders' meeting only after the Shenzhen Stock Exchange has raised no objection.

For details of this proposal, please refer to the Announcement on the Resignation of an Independent Director and the Nomination of an Independent Director Candidate disclosed on the same day.

This proposal was reviewed and approved by the Nomination Committee of the Board of Directors of the Company.

This proposal was passed with 6 affirmative votes, 0 negative votes, and 0 abstentions.

This proposal shall be submitted to the shareholders' meeting for approval.

3. Proposal on Calling for the 4th Interim Shareholders' Meeting in 2026

The Board approves calling for the 4th interim shareholders' meeting in 2026 to be held on November 25, 2026, at which a vote will be conducted by a combination of on-site votes and online votes, to consider the abovementioned proposals 1 and 2.

This proposal was passed with 6 affirmative votes, 0 negative votes, and 0 abstentions.

It is hereby announced.

Board of Directors of ADAMA Ltd.

November 10, 2026