*Please make sure that you read carefully the Legal Statement and About the Company' s Snapshot before reading the PDF and be aware that the information contained in the webpage shall always prevail over the PDF under any circumstances.

Estun Automation Co., Ltd.

Code: 002747 ISIN: CNE100001X35

Founded	02/26/2002	Email	zqb@estun.com
Listing	03/20/2015	Telephone	(+86)025-52785597
Website	www.estun.com	Fax	(+86)025-52785597
Domicile	Jiangning Development Zone, No. 1888, Jiyin Avenue, Jiangning District, Nanjing, Jiangsu	Office	Jiangning Development Zone, No. 1888, Jiyin Avenue, Jiangning District, Nanjing, Jiangsu

Business Summary (Updated: 08/24/2026)

The company's business covers the entire industry chain from automation core components and motion control systems, industrial robots, robot workstations, robot application solutions to intelligent manufacturing systems. It has built a comprehensive competitive advantage in technology, products, quality, cost, and services, driving the transformation and upgrading of China's manufacturing industry with automation, digitization, and intelligence.

The company's business is mainly divided into two core business modules:

1、 Automation core components and motion control system;

2、 Industrial robots and intelligent manufacturing systems.

As a leading Chinese intelligent manufacturing brand with over 30 years of experience, Estun focuses on automation core components and motion control, robots and intelligent manufacturing systems, providing intelligent and complete solutions for segmented industries such as new energy, hardware, 3C electronics, automotive industry, packaging and logistics, building materials and furniture, metal processing, engineering machinery, welding, etc., promoting the transformation and development of automation in various industries. During the reporting period, the company continued to adhere to the "All Made By Estun" full industry chain development strategy without wavering, further strengthening core technologies and independent controllable business development models, while accelerating international development and coordinated development at home and abroad. The company focuses on two core business modules: automation core components and motion control systems, industrial robots, and intelligent manufacturing systems. It continuously enhances its competitiveness, focuses on the development of its main business, significantly improves its brand influence, and continues to expand its market size.

1. Automation core components and motion control system

Our main business and products include complete automation solutions for metal forming machine tools, motion control systems (including HMI, motion controllers, Motion PLC, IO modules, AC servo systems, DC servo drives, linear servo drives, frequency converters, etc.), robot specific controllers, robot specific servo systems, and intelligent control unit solutions that integrate machine vision and motion control. For process specific equipment, general automation equipment, and automated production lines, the company can provide a complete solution for high-performance motion control. The product system covers the entire chain of industrial automation, including the information layer, control layer, driver layer, and execution layer, and has built a complete technical product matrix. The product is mainly used in the automation control field of intelligent equipment such as metal forming CNC machine tools, robots, photovoltaic equipment, lithium battery equipment, 3C electronics, packaging machinery, printing machinery, textile machinery, woodworking machinery, pharmaceutical machinery, and semiconductor manufacturing equipment.

2. Industrial robots and intelligent manufacturing systems

The company has 96 industrial robot products covering loads ranging from 3kg to 1200kg, including full spectrum universal robots and industry-specific robots with leading manufacturing processes, meeting the comprehensive market demand from light to heavy, from high speed to high precision. They are widely used in industries such as automobiles, photovoltaics, lithium batteries, building materials, electronics, metals, and food. Based on the core technology of the "Robot+" complete solution, we focus on different scenario based process applications such as bending, arc welding, spot welding, stamping, die-casting, polishing, gluing, assembly, and flexible sorting. We can provide more than 20 workstations and intelligent complete solutions, among which sheet metal bending, stamping, photovoltaic typesetting, arc welding, etc. are all in a leading position in the industry.

On the basis of existing robot automated welding production lines, die-casting automation system solutions, and electric drive and control power supply automation production lines, we deeply integrate the advantages of Trio motion controllers, AC servo systems, industrial robots, and machine vision products and technologies to provide a high-speed and high-precision power battery module/PACK intelligent assembly production line based on the company's robots and motion control systems for the new energy industry. We actively expand the intelligent manufacturing solutions of the three electric systems, and establish industry technology benchmarks and large-scale applications for the company's automation core components and robot products to fully enter the new energy industry.

While developing robot solutions, the company has also developed an AI digital platform that integrates remote maintenance and intelligent management to promote the digital operation of smart factories. The E-Care platform utilizes IoT and cloud technology to achieve real-time diagnosis, remote troubleshooting, and remote updates, greatly improving service efficiency. The E-Noesis platform serves as a digital intelligence hub, leveraging big data, digital twins, and artificial intelligence to provide digital functions such as process quality inspection and optimization, fault warning analysis, remote operation and maintenance. It makes equipment parameters, process parameters, production capacity, and quality data transparent, providing users with digital core competitiveness.

Highlights (Updated: 08/24/2026)

1. Advantages of a complete solution for autonomous automation core components and motion control

Having independent core technologies and components gives the company a unique competitive advantage in providing customers with complete solutions for motion control in all scenarios. The company's CNC system, electro-hydraulic servo system, and AC servo system are all core control components of intelligent equipment. The system solution composed of the organic combination of machine, electricity, and fluid is a highly technical

Trading Information

CSRC Sector	Manufacturing
CSRC Subsector	General Machinery Manufacturing
Market	Main Board of Shenzhen Stock Exchange

Directors & Executives

Chairman of the Board:	Wu Bo
General Manager:	Wu Kan
Chief Financial Officer:	Wu Kan
Board Secretary:	Xiao Tingting
Board Members:	Wu Bo,Wu Kan,Zhu Chunhua,Chen Yinlan,Zhou Ailin,Zhangxing Zhu,Han Xiaofang,Lin Jinjun,Xu Guojin

Top 5 Shareholders (Ended: 06/30/2026)

Name	Shares Held(M.)	%Own
Nanjing Paileisite Technology Co., Ltd.	254.89	26.34
Wu Bo	111.00	11.47
HKSCC Nominees Limited	96.78	10.00
Hong Kong Securities Clearing Company Limited	27.34	2.83
China Construction Bank Corporation - E Fund CNI Robot Industry ETF	17.66	1.82

Operating Revenue (Unit: Million)

	1Q	Semi-annual	3Q	Annual
2026	1,217	2,578	-	-
2025	1,244	2,549	3,804	4,888
2024	1,003	2,169	3,367	4,009
2023	986	2,241	3,226	4,652
2022	805	1,655	2,542	3,881
2021	636	1,562	2,302	3,020
2020	229	1,173	1,763	2,510
2019	321	681	968	1,421
2018	302	725	1,065	1,461
2017	135	419	665	1,077

part of intelligent equipment. Currently, providing customized and personalized motion control solutions for industry customers has become the main development direction of automation core components and motion control system products, helping the manufacturing industry to develop towards automation, intelligence, and digitization. In the field of motion control, Eston has a comprehensive range of motion control products and globally leading motion control technology.

2. The competitive advantage of the entire industry chain of "core components+robot machines+solutions"

The company adheres to the "All Made By Estun" strategy and has achieved a fully automated layout of the entire industry chain, from core components and robot bodies to intelligent manufacturing systems. It provides customers with a full lifecycle industrial automation solution centered on robots, strengthens the business development model of core technology and supply chain autonomy and controllability, and builds a comprehensive competitive advantage in technology, quality, cost, service, and brand. While achieving economies of scale, it significantly reduces manufacturing and maintenance costs, improves profitability, and enhances the ability to resist risks.

3. Building industry-leading advantages for industrial robots in segmented fields

The company adheres to the market strategy of "universal+segmented", develops customized solutions for specific customers in segmented markets, continuously expands application scenarios, and maintains a leading position in segmented industries such as new energy, metal processing, automotive, electronics, and welding. Based on core automation technology, it drives industrial robots to develop towards full category, high-precision, heavy-duty, and scenario based directions. The company actively pays attention to industry development trends and uses overseas markets as a high-end application expansion strategy to gain insights into product and technology needs. We have planned ahead for the safety of servo and robot functions, guided by customer needs, and have taken the lead in developing products based on functional safety in China, obtaining T V Rheinland certification.

4. Technological leadership and innovation advantages formed by sustained high R&D investment

The company adheres to the strategic goal of "following to surpassing", and has maintained a research and development investment of about 10% of sales revenue for many years. Through acquisition and integration, as well as external introduction and internal training, the company has laid a solid foundation for maintaining its leading advantage in technological innovation. Through continuous technological innovation and deep integration of industrial ecology, the company is committed to promoting enterprise transformation and upgrading, injecting strong power and innovative vitality into global industrial manufacturing.

5. Accelerating the construction of sustainable international competitive advantages through globalization layout

The company adheres to an international development strategy and builds its core competitiveness with a global perspective. The company continues to enhance its international competitiveness through a global layout in product and brand, marketing and service, manufacturing and research and development.

6. Continuously improve product quality and ensure the delivery of high-quality products

The company adheres to the core concept of "customer-centric" and focuses on producing high-quality products. By establishing a strict quality control system and a full process traceability mechanism, strict quality control is implemented in the production process to prevent problems from the source. The entire production cycle of the product is standardized, and the effective execution of the monitoring process is monitored to produce products that meet customer needs, enhance the reputation of the company's products in the market, and ensure high-quality delivery of the company's products.

Investment Risks (Updated: 08/24/2026)

1. Macro environment and industry development risks

The company's products are mainly used in the fields of intelligent equipment manufacturing and intelligent production, so their demand is strongly correlated with the level of economic and investment prosperity. In recent years, the country has formulated a series of plans, action plans, or specific policy measures to accelerate the construction of a manufacturing powerhouse and achieve high-quality development. Strategic emerging industries such as high-end equipment manufacturing have become important factors in promoting accelerated economic development with policy support. In this context, the transformation and upgrading of the manufacturing industry has continuously increased the demand for automation core components, industrial robots, and intelligent production lines, bringing broad market space for domestic automation product manufacturing enterprises. But if there are changes in the domestic and international macroeconomic environment in the future, and downstream industry investment slows down, it may affect the development environment and market demand of the intelligent manufacturing industry, thereby bringing adverse effects to the company's operating performance and profitability.

2. Geopolitical risks

The company adheres to an internationalization strategy, and in the process of promoting the development of overseas business, it may be affected by multiple repeated and complex factors such as unstable political and economic environments in some countries and regions, trade frictions, changes in tariff policies, high energy costs and inflation in Europe and America. The global economic order is facing deep adjustments, intensifying the reconstruction of industrial and supply chains. In the context of economic globalization, if geopolitical factors lead to intensified trade frictions between China and the United States in the future and continuously raise market access barriers, it will have a certain impact on the implementation of the company's internationalization strategy. The company will closely monitor the international situation, fully leverage the advantages of the entire industry chain and overseas industrial layout, continuously improve the competitiveness of its products in domestic and international markets, gradually establish its position in overseas markets, continue to promote the construction of overseas manufacturing bases, establish a global production capacity layout and supply chain system, and enhance the enterprise's ability to resist risks.

3. Risk of intensified market competition

Compared with internationally renowned manufacturers, the company still needs to go through necessary processes to establish its brand and technological advantages in the fields of automation core components, industrial robots, and intelligent manufacturing. China is currently the most important target market for industrial robot products in the world. Internationally renowned manufacturers have established research and development and production bases in China, and domestic enterprises have actively participated in market competition with their localization advantages and policy support. If international manufacturers increase their efforts in localized operations and domestic manufacturers fully follow and imitate in technology and business models, the competition in the domestic market will become increasingly fierce, and companies will face the risk of intensified market competition. The company will continue to increase its research and development of core technologies, adhere to product, business model, and management innovation, constantly insight into industry development trends, adapt to market demand, continuously launch high value-added new products, and provide in-depth industry solutions to maintain the market competitiveness of the company's core products.

4. Risk of fluctuation in raw material prices

The proportion of bulk commodity raw materials such as copper and aluminum used in the company's production is relatively limited, but due to factors such as global commodity price fluctuations and complex international political situations, their price increases will still exert certain pressure on the company's overall production costs. If commodity prices continue to fluctuate or geopolitical risks intensify in the future, it may still have a certain adverse impact on the company's gross profit margin and operating performance. The company will establish and improve a pricing mechanism that links product prices with raw material prices, strengthen tracking and analysis of commodity market trends and international political situations, and continue to promote technological innovation and process optimization. Multiple measures will be taken to reduce the adverse effects of raw material price fluctuations on the company, enhance supply chain stability and risk resistance, and strengthen the company's comprehensive profitability.

5. The risk of declining competitive advantage caused by the loss of core technical talents

The company has always focused on the development of the automation field and has many core technologies in this field. It has certain leading advantages in certain segmented industries, but compared with international peers, there is still a certain gap in brand, technology, and talent. The industry in which the company operates is highly competitive, and the introduction and cultivation of excellent technical talents are crucial for the company to maintain technological advancement and the foundation for obtaining sustained competitive advantages. If the company's future R&D investment decreases, it cannot timely introduce or cultivate technical talents, or if excellent technical talents are lost, it will further affect the market competitiveness of the company's products and have a negative impact on the company's business development. The company will continue to increase its R&D investment and continuously introduce and cultivate core technical talents through various incentive methods to ensure that the company's technical talents match its development.

Dividend Data

Cash Div./Share( )	Bonus Issue/Share	Stock Div./Share	Date Decl.	Ex-Div.Date	Record Date	Cash Pay Day	Share Pay Day
0.060	-	-	05/31/2024	06/07/2024	06/06/2024	06/07/2024	-
0.030	-	-	06/29/2023	07/06/2023	07/05/2023	07/06/2023	-
0.030	-	-	06/16/2022	06/23/2022	06/22/2022	06/23/2022	-
0.045	-	-	09/24/2021	09/30/2021	09/29/2021	09/30/2021	-
0.072	-	-	05/27/2019	06/03/2019	05/31/2019	06/03/2019	-
0.072	-	-	05/24/2018	05/30/2018	05/29/2018	05/30/2018	-
0.200	2.000	-	06/01/2017	06/07/2017	06/06/2017	06/07/2017	06/07/2017
0.400	1.000	-	05/18/2016	05/25/2016	05/24/2016	05/25/2016	05/25/2016
0.100	-	-	05/27/2015	06/04/2015	06/03/2015	06/04/2015	-

Per Share Data (FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Earnings( )	0.0500	-0.9300	0.1600	0.1900	0.1400	0.1500	0.0800	0.1200	0.1100	0.2700
Prices: High( )	28.00	22.38	29.41	29.82	42.50	31.75	12.37	16.42	42.48	71.18
Prices: Low( )	15.80	11.32	17.21	12.20	21.15	9.10	7.75	8.45	9.71	26.21

Financials

Income Statement (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Operating Revenue	4,888	4,009	4,652	3,881	3,020	2,510	1,421	1,461	1,077	678
Operating Costs	3,448	2,823	3,167	2,567	2,038	1,654	910	935	717	464
Operating Income	70	-791	149	245	145	132	74	102	88	32
Pretax Income	77	-775	167	263	166	158	93	124	115	80
Income Tax	32	42	34	80	9	7	5	10	14	4
Net Income	45	-817	133	183	157	152	88	114	102	76

Balance Sheet (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Assets										
Monetary Capital	896	1,197	1,227	718	695	610	309	316	370	147
Current Assets-Total	5,326	6,064	5,693	4,484	3,562	2,540	1,674	2,045	1,852	1,295
Non-current Assets-Total	4,090	4,077	4,389	3,767	3,428	3,145	2,113	1,576	1,378	586
Total Assets	9,415	10,141	10,082	8,251	6,990	5,685	3,787	3,621	3,229	1,881
Liabilities										
Current Liabilities-Total	5,207	6,012	5,025	3,318	2,558	2,081	1,710	1,576	1,177	338
Long-term Debt	1,216	1,353	1,430	1,430	1,037	1,099	239	198	240	-
Non-current Liabilities-Total	2,189	2,236	2,235	1,863	1,550	1,617	359	329	423	73
Total Liabilities	7,396	8,248	7,259	5,181	4,109	3,697	2,068	1,905	1,600	411
Stockholder's Equity										
Share Capital	871	870	870	869	869	840	835	838	836	276
Retained Profits	-93	-138	726	625	496	414	266	270	236	199

Total Owners' Equity	2,019	1,893	2,822	3,070	2,881	1,987	1,719	1,716	1,629	1,470

Cash Flow Statment (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Net Cash Flows-Operating	507	-74	30	27	312	321	113	14	-22	-65
Net Cash Flows-Investing	157	-192	-678	-262	-707	-325	-172	-382	-358	-701
Net Cash Flows-Financing	-990	289	1,195	254	495	-123	94	272	596	880