*Please make sure that you read carefully the Legal Statement and About the Company' s Snapshot before reading the PDF and be aware that the information contained in the webpage shall always prevail over the PDF under any circumstances.

Chongqing Polycomp International Corporation

Code: 301526 ISIN: CNE100006CP6

Founded	08/27/1991	Email	CPIC@cpicfiber.com
Listing	12/26/2023	Telephone	(+86)023-68157868
Website	www.cpicfiber.com	Fax	(+86)023-68937551
Domicile	Zone B of Jianqiao Industrial Park, Dadukou District, Chongqing	Office	Zone B of Jianqiao Industrial Park, Dadukou District, Chongqing

Business Summary (Updated: 11/03/2025)

Chongqing Polycomp International Corporation (hereinafter referred to as "CPIC") was established in 1991 as a key subsidiary of the fiberglass new materials industry sector under Yuntianhua Group. As a high-tech enterprise with the core business of R&D, production and sales of fiberglass and composite materials, CPIC focuses on new high-performance materials and is committed to developing high-performance products with stable quality and continuous innovation ,so as to provide customers with valuable services and application solutions.As a reinforcing material for composite materials, fiberglass has the characteristics of lightweight, high strength, durability, and environmental friendliness. It is widely used in wind turbine blades, photovoltaic bracket frames, automobiles and rail transit, electronic appliances, electrical insulation, building materials, doors and windows, industrial pipes and tanks, aerospace, and other important fields. Through over three decades of development, CPIC now boasts seven production bases and 17 fiberglass tank furnace production lines worldwide. With an annual fiberglass production capacity of over 1.2 million tons, it ranks among the top three producers globally, holding a leading position in core business areas such as clean energy, energy conservation and emissions reduction, and 5G communication. Powered by a global marketing network and trading subsidiaries in the United States, the Netherlands and Hong Kong SAR, CPIC has reached customers in dozens of countries and regions and established long-term and stable strategic partnerships with well-known enterprises at home and abroad.Over years of exploration and efforts, CPIC has successfully secured multiple invention and utility model patents such as ECT, TM, TM+ and TMII, with its main products obtaining certifications from major institutions such as Germanischer Lloyd (GL), Lloyd's Register (LR), and the US FDA. Since its inception, CPIC has successively been recognized with prestigious honors, including the Commendation Award of China Grand Awards for Industry, National Intellectual Property Advantage Enterprise, China Patent Excellence Award, Chinese Famous Brand Product, National Key New Product, Chongqing Excellent Innovation-oriented Enterprise and First Prize of Chongqing Science and ,Technology Progress Award. Guided by Yuntianhua Group's development strategy with "fertilizer industry, fiberglass and composite materials, new chemical materials" as the main business and in the spirit of its vision as "a globally influential green industrial group", CPIC adheres to three strategic development themes, namely "innovative products", "excellent operation" and "intensive cultivation and extension", and seizes the development opportunities of green energy, automobile lightweight, new infrastructure construction energy-saving buildings and electronic communication to ,comprehensively enhance its core competitiveness and strive to become the most valuable fiberglass andcomposite material enterprise in the world.

Highlights (Updated: 11/03/2025)

(1) Sustained Development Advantages Driven by Industrial Policies

During the "14th Five-Year Plan" period, guided by the *Action Plan for Deepening the High-Quality Development of Manufacturing in Chongqing in the New Era and New Journey (2023-2027)* (Yu Wei Ban Fa [2023] No. 13), the Company has actively integrated into Chongqing's "33618" development strategy and seized opportunities in industries such as green energy, automotive lightweighting, new infrastructure, energy-efficient construction, and electronic communications. The Company is committed to accelerating the establishment of an industrial ecosystem encompassing "mineral materials + fiberglass yarn + fiberglass products + fiberglass-reinforced composites." By implementing three strategic themes—"product innovation, operational excellence, and fiber-material synergy"—the Company advances high-quality and sustainable development. It focuses on expanding application scenarios in the global fiberglass market, precisely allocating R&D resources, and promoting the continuous rollout of products such as high-modulus, high-strength, low-dielectric, and low-expansion fibers that align with the "dual-carbon" and "digital-intelligent" trends, thereby leading innovation in the industry.

Furthermore, the Company has clarified six business growth pathways:

"Strengthen" Wind Power: Enhance product performance and sales channels to consolidate market position.

"Expand" Thermosets: Broaden application areas to rebuild the industrial foundation.

"Increase" Thermoplastics: Optimize product and customer structures to boost market share.

"Revitalize" Electronics: Upgrade production capacity and refine products to build late-mover advantages.

"Coordinate" Overseas Operations: Localize resources and capabilities to ensure "overseas supply for overseas demand."

"Synergize" Composites: Integrate industrial resources to achieve leapfrog development.

(2) Value Advantages Forged Through Continuous R&D and Innovation

The Company places great emphasis on the accumulation and innovation of core fiberglass technologies. Through technology introduction, collaborative R&D, and independent practice, it has comprehensively mastered core process technologies across the entire fiberglass production chain, including furnace design, energy-efficient combustion, glass formulation and fiber forming, platinum material modification and bushing design/processing, and key sizing agents and surface treatments. Adhering to a differentiated and high-end product competition strategy, the Company closely aligns with market demands and has established significant value advantages in specialized product segments such as shaped fiberglass, high-modulus fiberglass for wind turbine blades, specialized yarns and fabrics for polyurethane wind blades, eco-friendly boron- and fluorine-free ECT fiberglass, thermoplastic fiberglass for automotive lightweight components, low-dielectric low-loss fiberglass for 5G high-frequency communications, chemical-corrosion-resistant fiberglass, and fiberglass for ultra-high voltage electrical insulation products.

During the reporting period, the Company continued to focus on innovation-driven development, steadily accumulating momentum, and building a multi-level, high-standard value platform. This platform includes:

Trading Information

CSRC Sector	Manufacturing
CSRC Subsector	Nonmetal Minerals Products Manufacturing
Market	ChiNext of Shenzhen Stock Exchange

Directors & Executives

Chairman of the Board:	Wei Zecong
General Manager:	-
Chief Financial Officer:	Ouyang Shan
Board Secretary:	Huang Dunxia
Board Members:	Ouyang Shan,Fu Shaoxue,Zhao Shu,Zheng Qian,Shang Huajun,Xie Lan,Lei Hua,Wei Zecong

Top 5 Shareholders (Ended: 06/30/2026)

Name	Shares Held(M.)	%Own
Yuntianhua Group Co., Ltd.	2,262.88	60.01
Shanghai Sincere Investment Management Co., Ltd. - Yunnan Yunxi Equity Investment Fund Partnership (Limited Partnership)	180.55	4.79
Chongqing Yunbo Zhixin Enterprise Management Consulting Partnership (Limited Partnership)	103.61	2.75
Zhuhai Port Co., Ltd.	97.12	2.58
Hong Kong Securities Clearing Company Limited	43.05	1.14

Operating Revenue (Unit: Million)

	1Q	Semi-annual	3Q	Annual
2026	2,215	4,964	-	-
2025	1,869	4,153	6,413	8,658
2024	1,536	3,478	5,389	7,362
2023	-	3,516	5,283	7,156
2022	-	-	-	7,894
2021	-	4,017	-	8,300
2020	-	-	-	6,912
2019	-	-	-	5,485
2018	-	-	-	5,207

"National Enterprise Technology Center"
"Postdoctoral Researcher"
"Joint Postgraduate Training Base in Materials and Chemical Engineering"
Chongqing Glass Fiber and Composites Engineering Technology Research Center
A wind power laboratory accredited by the China National Accreditation Service for Conformity Assessment (CNAS) and DNV
Chongqing Key Laboratory for Industrial and Information Technology in Glass Fiber R&D
Hai Zhi Workstation
Chongqing Scientific Research Talent Platform
Chongqing Innovation Consortium

(3) Brand Advantages Built Through Continuous Customer Service

The Company adheres to a differentiated, high-end product competition strategy, closely following market demands. It holds strong competitive advantages in specialized product areas such as shaped fiberglass, high-modulus fiberglass for wind turbine blades, specialized yarns and fabrics for polyurethane wind blades, eco-friendly boron- and fluorine-free ECT fiberglass, thermoplastic fiberglass for automotive lightweight components, low-dielectric low-loss fiberglass for 5G high-frequency communications, chemical-corrosion-resistant fiberglass, and fiberglass for ultra-high voltage electrical insulation products. Focusing on customer service, the Company leverages its robust technical capabilities, excellent product quality, and diverse product portfolio to provide customized product solutions.

Additionally, the Company adopts an organizational strategy of "staying close to customers and locating nearby," establishing production subsidiaries in Chongqing, Zhuhai, Changzhou, Bahrain, Brazil, and other locations, and sales subsidiaries in the United States, Europe, and elsewhere. It continuously optimizes the global layout of production bases, overseas sales subsidiaries, and warehouses according to customer distribution characteristics, enabling swift responses to product matching and upgrade needs. This approach has earned the Company a strong brand reputation and high customer recognition.

(4) Intelligent Manufacturing Advantages Shaped by Continuous Investment in Technology

The Company focuses on digital empowerment, further refining its top-level digital design and fully implementing its five-year digital transformation plan by undertaking the Yun Tian Hua Group Digitalization Five-Year Plan. During the reporting period, it concentrated on five key business areas—smart production lines, precision production, operational excellence, agile R&D, and smart campuses—leveraging automation, informatization, digitalization, and intelligent technologies to promote the construction of an innovative demonstration plant for the intelligent manufacturing of new energy high-modulus fiberglass.

In recent years, the Company has actively pursued the transformation of fiberglass production toward intelligent, digital, and green directions, promoting the deep integration of "5G + Industrial Internet." In accordance with the overall requirements of Yun Tian Hua Group's digital plan, the Company has deployed 5G internal networks in industrial production sites and workshops, establishing new 5G application scenarios for collaborative and intelligent manufacturing. These include digital twins, energy monitoring, DCS automatic control, intelligent equipment inspection, visual quality inspection, 5G + cloud MES, and key tooling simulation. By building an industrial collaborative manufacturing platform based on 5G networks and deeply integrating 5G technology with industrial networks, software, and control systems, the Company has achieved interconnectivity across all stages from design, production, logistics, and warehousing to sales. This has digitized production processes, integrated workshop information, and intelligentized enterprise management, significantly enhancing production efficiency and product quality. These efforts play a vital demonstrative role in elevating the intelligent manufacturing level of China's new materials industry and promoting the application of "5G + Industrial Internet."

Investment Risks (Updated: 11/03/2025)

(1) Risk of Intensifying Industry Competition

As the application areas of composite materials continue to expand, both domestic and international companies are increasingly investing in the fiberglass industry, leading to increasingly fierce market competition. If the company fails to continuously enhance its technological barriers and market share, it may face the risk of shrinking profit margins.

(2) Risk of Fluctuations in Raw Material Prices

The prices of key raw materials for fiberglass (such as precious metals and chemical materials) are influenced by international supply-demand dynamics and rising energy costs. Fluctuations in raw material prices may erode the company’ s profits.

(3) Risk of Technological Upgrades and R&D

Fiberglass technology evolves rapidly. If the company fails to invest sufficiently in R&D or deviates from the right technological direction, it may miss market opportunities or even be surpassed by alternative technologies.

(4) Environmental Protection and Workplace Safety Risks

Fiberglass production involves chemical processes, and operations include safety hazards such as high temperatures, high pressure, working at heights, and electricity usage. There are also environmental risks associated with the emission of pollutants such as waste gas, wastewater, and solid waste. Inadequate environmental or safety measures could result in penalties or operational disruptions.

(5) Macroeconomic and Policy Risks

Global economic fluctuations or adjustments in industrial policies (such as the reduction or elimination of subsidies and trade barriers) may impact downstream demand, thereby affecting the company’ s performance.

Dividend Data

Cash Div./Share( )	Bonus Issue/Share	Stock Div./Share	Date Decl.	Ex-Div.Date	Record Date	Cash Pay Day	Share Pay Day
0.020	-	-	06/25/2026	07/02/2026	07/01/2026	07/02/2026	-
0.030	-	-	07/10/2024	07/17/2024	07/16/2024	07/17/2024	-

Per Share Data (FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Earnings( )	0.0700	-0.0900	0.1800	0.3700	0.3600	0.1400	0.0300	0.0700	/	/
Prices: High( )	8.53	6.09	8.35	-	-	-	-	-	/	/
Prices: Low( )	2.97	2.91	5.27	-	-	-	-	-	/	/

Financials

Income Statement (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Operating Revenue	8,658	7,362	7,156	7,894	8,300	6,912	5,485	5,207	/	/
Operating Costs	7,035	6,436	5,612	5,660	5,723	5,154	3,916	3,659	/	/
Operating Income	406	-377	624	1,485	1,414	721	241	326	/	/
Pretax Income	382	-379	624	1,454	1,363	697	199	261	/	/
Income Tax	94	-5	32	201	135	113	32	49	/	/
Net Income	288	-374	592	1,252	1,228	584	167	213	/	/

Balance Sheet (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Assets										
Monetary Capital	1,370	2,286	4,229	2,924	2,277	1,738	1,711	932	/	/
Current Assets-Total	6,985	7,623	9,869	7,939	6,391	5,466	5,226	3,994	/	/
Non-current Assets-Total	15,844	13,728	13,161	11,959	10,499	8,848	8,692	8,062	/	/
Total Assets	22,829	21,352	23,030	19,899	16,890	14,314	13,918	12,056	/	/
Liabilities										
Current Liabilities-Total	9,100	8,623	8,509	8,732	8,140	7,321	7,258	6,337	/	/
Long-term Debt	3,783	3,229	4,538	3,269	1,909	969	1,042	452	/	/
Non-current Liabilities-Total	4,494	3,791	4,961	3,802	2,582	1,962	2,097	1,320	/	/
Total Liabilities	13,594	12,415	13,470	12,534	10,722	9,283	9,355	7,656	/	/
Stockholder's Equity										
Share Capital	3,771	3,771	3,771	3,071	3,071	3,071	3,071	3,065	/	/
Retained Profits	2,520	2,269	2,736	2,358	1,377	375	-2	-78	/	/
Total Owners' Equity	9,235	8,937	9,560	7,364	6,168	5,031	4,564	4,400	/	/

Cash Flow Statment (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Net Cash Flows-Operating	1,731	1,701	549	922	2,703	1,036	839	591	/	/
Net Cash Flows-Investing	-2,443	-1,148	-1,589	-1,529	-2,185	-719	-824	-779	/	/
Net Cash Flows-Financing	151	-2,378	2,483	907	255	-338	579	-57	/	/