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Shenzhen Kaifa Technology Co., Ltd.

Code: 000021 ISIN: CNE000000FK4

Founded	07/04/1985	Email	stock@kaifa.cn
Listing	02/02/1994	Telephone	(+86)0755-83200095, 0755-83205285
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Business Summary (Updated: 06/13/2024)

Shenzhen Kaifa Technology Co., Ltd. (Kaifa) is one of the world' s leading high-end manufacturing platform company, which has been in the top tier in Manufacturing Market Insider (MMI)'s global Electronics Manufacturing Services (EMS) industry ranking for many years. With years of experiences in deeply developing the segmental market, Kaifa has established a "3+1" development strategy based on storage semiconductors, independent products, high-end manufacturing and Kaifa Plaza project, and is committed to providing global customers with R&D and manufacturing services of semiconductor, metering system and industrial IoT, advanced manufacturing services of various high-end electronic products, such as data storage, medical devices, commercial and industrial products, automotive electronics, consumer electronics, new energy, etc.

With industry-leading, high-end packaging and testing technologies and capabilities, Kaifa is the only company in China that has a complete industrial chain, from the high-end DRAM or NAND Flash wafer-level packaging and final testing to module production. In terms of DRAM packaging and testing, Kaifa has exquisite multi-layer stacking packaging technology as well as the capability in developing both hardware and software used for testing chips, and masters the core technology of packaging and testing of the latest generation of memory products. On the basis of existing mass production of memory chips, Kaifa continues to promote the technical iteration of finer 10nm-grade DRAM products. In terms of NAND Flash products, Kaifa has realized 40μm ultra-thin thickness chip grinding and cutting technology, and has been promoting R&D in chip stacking mass production technology from 16-layer to 32-layer. Kaifa can provide customers with one-stop services from packaging design to finished product testing, which has a competitive advantage in the country. In the field of data storage business, Kaifa has a history of 36 years, master the core technology in manufacturing drives and substrates of hard disk, and has production lines of automatic high-precision drives stacking and disk substrates with independent property rights. The main products include hard disk drive, hard disk substrates, hard drive disk (HDD) and solid state disk (SSD). Kaifa is one of the pioneering Chinese enterprises that exported the smart meters to Europe under the concepts of "Designed in China" and "Made in China". With its outstanding quality, advanced technology and first-rate service, Kaifa has won the trust of many national power companies in Europe, Asia, Africa and America. Kaifa has specialized labs accredited by the China National Accreditation Service for Conformity Assessment (CNAS). With excellent engineering technologies and capabilities such as reliability testing, materials analysis, advanced machinery, thermal simulation, SMT and ESD protection, Kaifa is recognized as the Engineering Technology Center of Guangdong Province and the Public Technology Platform of Shenzhen. Kaifa Plaza has a construction land area of 43,828.40 m² and a total floor area of 262,970 m². It will be built into an urban innovation complex with the core industries of "science and technology, R&D, finance and professional services". At present, the pre lease of Kaifa Plaza Phase I project has been officially launched.

In the future, Kaifa will actively grasp development opportunities, adhere to technological innovation, steadily promote cooperation with global industry-leading customers, constantly improve the profitability of the company, and stride towards the vision of "to be a reliable and respectable enterprise" with its advantages of global industry-leading customer resources, industrial chain resources, rapid response ability of supply chain and multi-technology integration platform.

Highlights (Updated: 06/13/2024)

1. Kaifa has always held a favorable position in the industry thanks to its large-scale manufacturing capacity and quick response system. Kaifa partners with Seagate, Kingston, Huawei, Samsung, WD, ResMed and other leading international companies. With a complete quality control and continuous improvement system, Kaifa has actively implemented advanced management concepts and tools in the past three decades. As such, Kaifa has obtained full product and industry certifications, laying a solid foundation for the Company's international strategy.
2. Kaifa is the industry leader thanks to many years of technology and engineering experience in computer, storage and electronic manufacturing, and also its international management teams and its overseas network. Kaifa has branch offices and R&D teams in more than ten countries and regions such as the US, the UK, Japan, the Netherlands, India, Singapore and Hong Kong. Its capabilities in R&D and manufacturing in automation equipment in the precision manufacturing industry and its fine management standards are at the core of its industry competitiveness.
3. Kaifa' s sound industrial layout provides an efficient supply chain system. At present, Kaifa has established nine industrial bases in Shenzhen, Suzhou, Huizhou, Dongguan, Chengdu, Chongqing, Guilin, Malaysia and Philippines. This cross-regional industrial layout has enhanced the Company's overall operating efficiency and achieved cost advantages, providing a strong guarantee for strategic cooperation with key customers.

Investment Risks (Updated: 06/13/2024)

1. Operational risks: Rising labor costs and higher worker turnover have led to increased production costs for the Company
 2. Exchange rate risks: The company's import and export business accounts for a large proportion, and the trade war leads to the uncertainty of exchange rate trend, which has a greater risk of exchange rate fluctuation.
- Risks and opportunities coexist. For the above risks, the Company has taken corresponding measures to minimize the impact and meet new challenges.

Trading Information

CSRC Sector	Manufacturing
CSRC Subsector	Computers, Communication Equipment, and Other Electronic Equipment Manufacturing
Market	Main Board of Shenzhen Stock Exchange

Directors & Executives

Chairman of the Board:	Han Zongyuan
General Manager:	Zheng Guorong
Chief Financial Officer:	Mo Shangyun
Board Secretary:	Zhong Yan
Board Members:	Han Zongyuan, Zheng Guorong, Zhou Gengshen, Liu Hanqing, Liu Yanwu, Dong Dawei, You Hailong, Zhou Junxiang, Bai Junjiang

Top 5 Shareholders (Ended: 03/31/2026)

Name	Shares Held(M.)	%Own
China Electronics Co., Ltd.	538.56	34.21
Broaddata (H.K.) Limited	48.59	3.09
Hong Kong Securities Clearing Company Limited	17.24	1.10
Agricultural Bank of China Limited - CSI 500 ETF	7.84	0.50
PICC Life Insurance Company Limited - Traditional - General Insurance Products	4.74	0.30

Operating Revenue (Unit: Million)

	1Q	Semi-annual	3Q	Annual
2026	3,724	-	-	-
2025	3,365	7,740	11,278	15,747
2024	3,126	7,055	10,852	14,827
2023	3,934	7,741	10,971	14,265
2022	3,651	7,552	12,012	16,118
2021	3,827	7,955	12,268	16,488
2020	3,323	6,952	10,572	14,967
2019	3,641	6,467	10,086	13,224
2018	4,003	8,265	12,611	16,061
2017	3,456	7,187	10,726	14,210

Dividend Data

Cash Div./Share()	Bonus Issue/Share	Stock Div./Share	Date Decl.	Ex-Div.Date	Record Date	Cash Pay Day	Share Pay Day
0.190	-	-	06/05/2025	06/11/2025	06/10/2025	06/11/2025	-
0.130	-	-	06/20/2024	06/27/2024	06/26/2024	06/27/2024	-
0.130	-	-	07/19/2023	07/26/2023	07/25/2023	07/26/2023	-
0.150	-	-	06/11/2022	06/17/2022	06/16/2022	06/17/2022	-
0.160	-	-	06/04/2021	06/10/2021	06/09/2021	06/10/2021	-
0.060	-	-	06/11/2020	06/18/2020	06/17/2020	06/18/2020	-
0.100	-	-	06/20/2019	06/27/2019	06/26/2019	06/27/2019	-
0.050	-	-	06/21/2018	06/28/2018	06/27/2018	06/28/2018	-
0.050	-	-	06/15/2017	06/22/2017	06/21/2017	06/22/2017	-
0.050	-	-	06/08/2016	06/16/2016	06/15/2016	06/16/2016	-

Per Share Data (FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Earnings()	0.7252	0.5962	0.4131	0.4223	0.5065	0.5826	0.2395	0.3905	0.3679	0.1457
Prices: High()	33.19	24.90	23.52	16.29	23.01	28.88	14.17	12.20	10.69	12.22
Prices: Low()	14.93	10.18	10.64	8.67	13.80	12.08	5.51	4.75	7.66	7.52

Financials

Income Statement (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Operating Revenue	15,747	14,827	14,265	16,118	16,488	14,967	13,224	16,061	14,210	15,069
Operating Costs	12,862	12,310	11,890	14,182	14,898	13,271	11,964	15,303	13,301	14,214
Operating Income	1,714	1,237	968	808	1,021	1,122	546	752	734	339
Pretax Income	1,717	1,285	991	808	1,023	1,120	547	751	732	373
Income Tax	269	197	167	119	189	167	105	141	158	150
Net Income	1,448	1,088	824	689	834	953	442	610	574	224

Balance Sheet (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Assets										
Monetary Capital	6,828	7,322	7,723	8,897	8,545	7,494	4,804	5,803	6,805	3,435
Current Assets–Total	14,105	14,551	15,713	16,637	16,695	14,088	12,004	10,086	11,210	7,268
Non-current Assets–Total	12,592	12,222	11,669	11,176	10,354	7,547	6,450	5,911	5,390	4,450
Total Assets	26,698	26,773	27,383	27,813	27,049	21,635	18,453	15,997	16,599	11,717
Liabilities										
Current Liabilities–Total	9,842	10,642	12,658	13,406	14,456	11,399	11,138	9,010	10,398	6,226
Long-term Debt	110	1,888	1,399	2,001	630	1,850	-	-	-	-
Non-current Liabilities–Total	568	2,273	1,943	2,445	1,119	2,226	213	217	272	194
Total Liabilities	10,410	12,915	14,601	15,851	15,575	13,625	11,351	9,227	10,671	6,420
Stockholder's Equity										
Share Capital	1,574	1,561	1,561	1,561	1,561	1,471	1,471	1,471	1,471	1,471
Retained Profits	7,288	6,368	5,614	5,037	4,612	4,086	3,281	3,076	2,236	1,769
Total Owners' Equity	16,288	13,858	12,781	11,962	11,474	8,010	7,102	6,770	5,929	5,297

Cash Flow Statment (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Net Cash Flows–Operating	1,765	2,428	2,002	896	868	3,122	-1,000	421	720	357
Net Cash Flows–Investing	-1,207	-1,349	-882	-1,699	-2,806	-1,575	-1,124	-1,208	-1,051	-1,092
Net Cash Flows–Financing	1,566	-1,381	-2,092	-1,173	5,462	-1,444	1,608	886	964	-553