*Please make sure that you read carefully the Legal Statement and About the Company’ s Snapshot before reading the PDF and be aware that the information contained in the webpage shall always prevail over the PDF under any circumstances.

Norinco International Cooperation Ltd.

Code: 000065 ISIN: CNE000000VZ9

Founded	12/01/1984	Email	bfgj@norinco-intl.com
Listing	06/05/1998	Telephone	010-68137370
Website	www.norinco-intl.com	Fax	010-68137466
Domicile	Room 301 and 302, 3F, Building 47, Block 12, Headquarters Base, No. 188 Nansihuan West Road, Fengtai District, Beijing	Office	North International Building, Yard No. 6, Zhengda Road, Shijingshan District, Beijing

Business Summary (Updated: 06/30/2017)

NORINCO International Cooperation Ltd. (NORINCO International) is a public listed company affiliated to China North Industries Corporation (NORINCO). As a leading player of China’ s Belt and Road Initiative, we have been focusing our strength on international market over the years, and have established a global marketing network with remarkable presence and fostered strong capabilities in international operation, investment and financing, global resource allocation and project management. In recent years, the company has complied with the national "Belt and Road" initiative and has actively increased efforts in developing overseas market. Major landmark projects have made breakthroughs and significant progress has been made in overseas investment as well.

The company’ s core business is International engineering contracting. By years of successful operation and development in international engineering market, NORINCO International has developed itself into a comprehensive international engineering contractor with system integrated capabilities in providing project financing, survey and design, procurement and supply, construction and operation as well as overseas investment. NORINCO International has been focus on rail transit, power industry, petroleum and mining facilities, industrial, agricultural, municipal, and housing engineering. NORINCO International has undertaken over a hundred large and medium-size of EPC and BOT engineering projects through international competitive bidding and negotiated tendering in a good number of overseas countries and regions.

NORINCO International has achieved the successful integration of international engineering with specialized-product trade. Giving full play to the investment-driven policy, we have gained remarkable records and strong competitiveness in the fields of rail transit, power engineering, petroleum and mining facilities, municipal and housing projects, real estate development, heavy-duty vehicles and equipment, R&D and manufacture of packaging containers, integrated logistics service and solar lighting. Our comprehensive business portfolio and prominent expertise, in combination with our excellent capabilities in system integration, allow us to provide our clients with all-in-one solution and comprehensive services.

NORINCO International highly treasures its corporate reputation and diligently fulfills its social responsibilities. We have been rated as Credit Grade AAA Enterprise by China International Contractors Association and China Chamber of Commerce for Import & Export of Mechanical & Electronic Products for many consecutive years. We have also been awarded the Certificate of Quality Management System ISO9001:2008, the Certificate of Environmental Management System ISO14001:2004 and the Certificate of Conformity of Occupational Health & Safety Management ISO8001:2011 as well as the Certificate for Quality Management of Engineering Construction Enterprises GB/T50430-2007.

NORINCO International never deviates from its philosophy of “cherishing our tradition, creating new value and share success with our partners” . NORINCO International will further strengthen its business ties with partners both at home and abroad, continue providing satisfactory services to its clients, and reward its shareholders and the society.

Highlights (Updated: 06/30/2017)

1. Power of Brand

By years of successful management in international market, “NORINCO” has become a world-wide renowned brand in international engineering, heavy duty vehicles and equipment, metal packaging, logistics and new energy development.

2. Market Resources

NORINCO International has been long rooted in the overseas markets and has established rich international business network and marketing channels.

3. Capability Highlights

NORINCO International has fostered comprehensive capabilities that made it a distinctive player in global market with features of sharp market insight, risk evaluation & control, global resources integration and professional business management, which have laid a solid foundation for its future success.

4. Financing & Investment

Having diversified financing channels, NORINCO International can offer financing solutions to its clients including buyer’ s credit loan, seller’ s credit Loan, government preferential loans, etc. Meanwhile, the company highly values the driving force of the investment and actively undertakes BOT, PPP and other projects under concession agreements of various kinds, and promotes global cooperation in production capabilities as well.

5.Comprehensive Services

NORINCO International has an extensive scope of business, prominent professional advantages, a comprehensive industrial chain, and the good combination of engineering and trading. The company is able to provide its clients with compressiveservices and package solutions for complete industry chain and whole value chain.

Investment Risks (Updated: 06/30/2017)

The national “Belt & Road” Initiative and pushing forward of international capacity cooperation have together brought unprecedented development opportunities for international engineering industry and the overall environment for the industry continues to improve. However, the global economic slowdown has brought about the decreased demand in international engineering market, the increasingly intensive competition in overseas markets, the narrower profit margin and the increased difficulty of market development. In addition, geopolitical changes have increased market uncertainty in some regions. All these external factors might exert negative effect

Trading Information

CSRC Sector	Wholesale and Retail
CSRC Subsector	Wholesale
Market	Main Board of Shenzhen Stock Exchange

Directors & Executives

Chairman of the Board:	Ji Wei
General Manager:	Shan Jun
Chief Financial Officer:	Ni Jing
Board Secretary:	Ni Jing
Board Members:	Wang Yitong, Xie Xingguo, Bao Ensi, He Jia, Wang Yuetao, Zeng Shigui, Zhang Xiaoming, Hao Feng, Wei Hetian

Top 5 Shareholders (Ended: 06/30/2024)

Name	Shares Held(M.)	%Own
China North Industries Corporation	431.87	43.09
NORINCO Tech Holding Co., Ltd.	125.35	12.51
North Industries Group Investment Management Company Ltd.	49.94	4.98
Jiangsu Yueda Group Co., Ltd.	40.86	4.08
Hong Kong Securities Clearing Company Limited	35.01	3.49

Operating Revenue (Unit: Million)

	1Q	Semi-annual	3Q	Annual
2025	3,650	-	-	-
2024	5,014	10,415	-	-
2023	4,792	10,402	14,630	21,488
2022	2,453	5,393	9,193	13,433
2021	1,788	4,401	7,752	13,050
2020	1,621	4,097	7,063	12,851
2019	1,563	3,818	6,628	11,060
2018	2,119	4,098	6,521	9,981
2017	2,303	4,988	6,725	9,730
2016	1,016	2,217	3,316	8,762

on agreement signing and project implementation.

Dividend Data

Cash Div./Share( )	Bonus Issue/Share	Stock Div./Share	Date Decl.	Ex-Div.Date	Record Date	Cash Pay Day	Share Pay Day
0.092	-	-	06/14/2024	06/21/2024	06/20/2024	06/21/2024	-
0.063	-	-	07/01/2023	07/07/2023	07/06/2023	07/07/2023	-
0.062	-	-	07/05/2022	07/11/2022	07/08/2022	07/11/2022	-
0.097	-	-	06/21/2021	06/25/2021	06/24/2021	06/25/2021	-
0.092	-	-	05/28/2020	06/03/2020	06/02/2020	06/03/2020	-
0.080	-	-	06/19/2019	06/27/2019	06/26/2019	06/27/2019	-
0.120	0.500	-	05/24/2018	06/01/2018	05/31/2018	06/01/2018	06/01/2018
0.090	-	-	06/21/2017	06/27/2017	06/26/2017	06/27/2017	-
-	0.500	-	10/13/2016	10/19/2016	10/18/2016	-	10/19/2016
0.080	-	-	06/16/2016	06/24/2016	06/23/2016	06/24/2016	-

Per Share Data (FYE: 12/31)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Earnings( )	0.9200	0.6700	0.8100	0.9800	0.9200	0.7700	0.9700	0.9500	0.8200	0.7300
Prices: High( )	20.75	12.77	12.19	8.91	14.88	19.03	38.89	39.40	59.33	22.13
Prices: Low( )	8.24	6.44	6.18	6.85	7.30	6.68	17.66	24.20	17.02	11.10

Financials

Income Statement (Unit: Million ; FYE: 12/31)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Operating Revenue	21,488	13,433	13,050	12,851	11,060	9,981	9,730	8,762	4,286	3,024
Operating Costs	19,270	11,587	11,655	11,563	9,454	8,503	8,388	7,722	3,954	2,680
Operating Income	1,117	954	808	896	855	798	670	628	272	261
Pretax Income	1,114	966	807	903	855	795	672	642	273	261
Income Tax	160	162	130	119	115	177	129	113	42	37
Net Income	954	803	677	784	740	618	543	528	230	224

Balance Sheet (Unit: Million ; FYE: 12/31)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Assets										
Monetary Capital	4,092	4,981	3,747	4,940	3,149	4,408	4,886	3,688	3,241	2,207
Current Assets-Total	14,190	13,785	11,776	12,593	10,699	8,846	9,241	10,057	5,577	4,311
Non-current Assets-Total	9,570	8,295	7,567	5,489	4,047	2,602	2,224	2,091	1,040	606
Total Assets	23,760	22,080	19,344	18,081	14,746	11,448	11,465	12,148	6,618	4,918
Liabilities										
Current Liabilities-Total	9,502	8,523	7,920	7,285	7,940	5,841	6,347	8,179	4,310	3,677
Long-term Debt	4,311	4,358	3,907	4,045	903	973	967	277	130	44
Non-current Liabilities-Total	4,963	4,999	4,582	4,569	1,353	998	993	309	143	60
Total Liabilities	14,465	13,522	12,502	11,854	9,292	6,839	7,340	8,487	4,454	3,737
Stockholder's Equity										
Share Capital	1,002	1,002	774	770	770	770	513	513	274	253
Retained Profits	5,393	4,541	3,970	3,460	2,903	2,304	1,844	1,400	672	497
Total Owners' Equity	9,295	8,558	6,842	6,227	5,454	4,609	4,124	3,661	2,164	1,181

Cash Flow Statment (Unit: Million ; FYE: 12/31)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Net Cash Flows-Operating	702	738	1,497	-1,274	-1,579	182	1,323	144	379	170
Net Cash Flows-Investing	-797	-588	-2,144	-796	-426	-72	-1,193	-463	-187	-19
Net Cash Flows-Financing	-536	1,295	-950	4,040	712	-182	668	369	519	10