*Please make sure that you read carefully the Legal Statement and About the Company’ s Snapshot before reading the PDF and be aware that the information contained in the webpage shall always prevail over the PDF under any circumstances.

Jiangsu Eastern Shenghong Co.,Ltd.

Code: 000301 ISIN:

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Business Summary (Updated: 05/12/2026)

Jiangsu Eastern Shenghong Co., Ltd. (hereinafter referred to as “the Company”) is a globally leading energy and chemical enterprise that has vertically integrated the whole industrial chain and been deeply engaged in the new energy and new materials business. It is a core listed subsidiary of Shenghong Holding Group Co., Ltd. (hereinafter referred to as “Shenghong Group”), a Fortune Global 500 company. In August 2018, it successfully entered the Chinese capital market as the primary operating entity of Shenghong Group’ s chemical fiber assets and was listed on the Main Board of the Shenzhen Stock Exchange after restructuring. The Company’ s stock abbreviation is “Eastern Shenghong” and its stock code is “000301” .

The Company is primarily engaged in the industries of petrochemical, new chemical materials, polyester, and chemical fibers, with industrial bases in Lianyungang, Suzhou, and Suqian in Jiangsu Province. The Company has more than 50 subsidiaries and branches, including Shenghong Refining & Chemical (Lianyungang) Co., Ltd. (hereinafter referred to as “Shenghong Refining & Chemical”), Jiangsu Sierbang Petrochemical Co., Ltd. (hereinafter referred to as “Sierbang Petrochemical”), Jiangsu Honggang Petrochemical Co., Ltd. (hereinafter referred to as “Honggang Petrochemical”), Jiangsu Guowang Hi-Tech Fiber Co., Ltd. (hereinafter referred to as “Guowang Hi-Tech”), Shenghong New Materials (Suqian) Co., Ltd., and Jiangsu Reborn Technology Co., Ltd. (hereinafter referred to as “Reborn Technology”). The Company has approximately 30,000 employees in service. The Company’ s subsidiaries, Guowang Hi-Tech, Sierbang Petrochemical and Honggang Petrochemical have been awarded the national Green Factory and several subsidiaries are national high-tech enterprises.

The Company has a refining-petrochemical integration plant with a capacity of 16 million metric tons/year, a methanol-to-olefin (MTO) plant with a capacity of 2.4 million metric tons/year, and a propane dehydrogenation (PDH) plant with a capacity of 700,000 metric tons/year, and has formed an industrial pattern of "double chains" of olefins and aromatics and has unique capabilities in integrative production of olefins, kerosene, coal and natural gas which has formed an integrated chemical industry chain with vertical integration. Relying on refining integration, alcohols coproduction and propylene industry chain projects, the Company has established a basic chemical raw material supply platform for downstream fine chemicals industries. The Company has established a new development strategy of "strengthening, extending and supplementing" the industrial chains from upstream oil refining to downstream high-value-added fine chemicals. The Company has formed an industrial layout of "1 core platform + N diversified industry chains" for new energy, new materials, electronic chemicals, biotechnology and other emerging industries developing in a coordinated way. Looking ahead, the Company will, on one hand, further expand the vertical integration of its entire industrial chain and deepen strategic layouts in new energy and new materials, and on the other hand, begin implementing its artificial intelligence strategy, including strengthening AI infrastructure construction, deepening scenario empowerment, focusing on the application of petrochemical refining, new energy and new materials, high-end textiles, and other industries fields, continue to cultivate ’ new quality productivity’ to build a world-class energy and chemical enterprise under the wave of AI.

Highlights (Updated: 05/12/2026)

(I) Advanced advantages of industrial layout

The Company has been deeply engaged in the field of petrochemical and new chemical materials and polyester chemical fiber for many years, and has formed an industrial landscape featuring the coordinated extension and development of "double chains" of olefins and aromatics, and has become a unique large-scale energy and chemical enterprise with full coverage of "oil head, coal head and gas head" in China. The Shenghong Refining & Chemical Integration Project, as a basic raw material platform, has the largest single-unit atmospheric and vacuum distillation device in China. Adhering to the concept of "more chemicals, less oil, molecular refining", it produces 70% chemical products, aligning with the current development trend of the petroleum refining industry and allowing flexible adjustment of product structure based on market conditions. The ultra-large-scale and integrated layout of the Shenghong Refining & Chemical Integration Project brings cost advantages, providing the Company with a natural first-mover advantage in "strengthening, extending, and supplementing the industrial chains" the downstream fine chemical industry chain. In the future, the Company will firmly establish the "1+N" development model, with "1" core platform and "N" diversified industrial chains in new energy & new materials, electronic chemicals, and biotechnology, ensuring steady progress on the path of high-quality development.

(II) Advantages of innovation-driven development

The Company has been deeply engaged in the new chemical materials industry for more than 10 years, and has many years of experience in the production and management of olefin downstream high value-added products, and has developed into a leading fine chemical and new materials enterprise in China. In the field of photovoltaic new materials, the Company is one of the few domestic leaders with independent R&D technology and large-scale production facilities for both photovoltaic-grade EVA and POE films. Product performance indicators have reached the advanced level of international counterparts, and several new technology products have achieved import substitution, filling domestic gaps. In the field of high-value-added new materials, products such as PETG, nitrile latex, EC/DMC, POSM, and polyols have been successfully started up for the first time. By the end of 2025, the Company had successfully launched an additional 400,000 tons/year EVA capacity and 100,000 tons/year POE capacity, further expanding its new energy and new materials industry matrix.

Trading Information

CSRC Sector	Manufacturing
CSRC Subsector	Petroleum, Chemicals and Biomedicine
Market	Main Board of Shenzhen Stock Exchange

Directors & Executives

Chairman of the Board:	Miao Hangen
General Manager:	Miao Hangen
Chief Financial Officer:	Hu Guiyang
Board Secretary:	Wang Jun
Board Members:	Miao Hangen,Yang Tianwei,Ji Gaoxiong,Yuan Jianxin,Xu Jinye,Ren Zhigang,Yao Xingjiang

Top 5 Shareholders (Ended: 03/31/2026)

Name	Shares Held(M.)	%Own
Jiangsu Shenghong Technology Co., Ltd.	2,858.49	43.24
Shenghong Petrochemical Group Co., Ltd.	1,118.69	16.92
Shenghong (Suzhou) Group Co., Ltd.	462.90	7.00
Citibank, National Association	277.00	4.19
Jiangsu Wujiang Silk Group Co., Ltd.	122.66	1.86

Operating Revenue (Unit: Million)

	1Q	Semi-annual	3Q	Annual
2026	32,022	-	-	-
2025	30,309	60,916	92,162	125,587
2024	36,739	72,834	108,301	137,675
2023	29,534	65,900	103,642	140,440
2022	13,773	30,242	46,708	63,822
2021	6,465	15,691	25,077	51,722
2020	4,232	9,485	15,645	22,777
2019	4,349	12,297	18,738	24,888
2018	207	481	13,399	18,440
2017	226	529	825	1,112

Over the years, the Company has focused on the research and development of civilian polyester filament products. It owns independent intellectual property in various functional fiber production technologies, has overcome technical barriers in ultra-fine fiber production, and has established a world-leading industrial chain with complete intellectual property for bio-based PDO monomers, PTT fibers, and recycled polyester fibers. The Company has built the world's first green product industrial chain "from carbon dioxide to polyester fibers". Through scientific and technological innovation, the Company has made fruitful scientific achievements in products, processes, and equipment. As of the end of 2025, the Company had 844 patents, including 299 invention patents, 522 utility model patents, 9 appearance patents and 14 international patents.

(III) Advantages of differentiated competition

The integration project of Shenghong Refining & Chemical is the Company's basic raw material platform, featuring the largest single set of atmospheric and vacuum distillation units in China. It was designed for feasibility with an optimal oil-to-chemical ratio, focusing on ethylene and downstream olefin chemical products as the main product direction. With over 70% chemical product output, it is the industry's highest designed oil-to-chemical ratio. The refining production process allows for interconnection and mutual supply of materials, enhancing resource utilization and providing competitive product structure and costs in the industry.

Sierbang Petrochemical is an important production base for the Company's new energy and new materials. It has experience in successfully operating large-scale olefin chemical projects. Its MTO device ranks among the largest globally, and its supporting devices for acrylonitrile, MMA, EVA, EO, and derivatives have leading capacities in the industry, influencing regional product pricing.

In the field of polyester chemical fiber, the Company adheres to the idea of "avoiding repetitive capacity expansion, conventional products and conventional production technologies," and is rooted in a differentiated competition strategy and mainly in high-end DTY products. It focuses on the development and production of ultra-fine fiber and differentiated functional fiber, with product differentiation rate of more than 90%. It mainly focuses on the development of recycled fiber green low-carbon products, to effectively avoid the fierce market competition for conventional chemical fiber products.

(IV) Advantages of collaborative development

The Company has a high self-supporting rate for refining, new energy & new materials and polyester. Since Shenghong Refining & Chemical's integration project is put into operation, the Company has realized self-supply of upstream PX and ethylene glycol raw materials of polyester chemical fiber, and its upstream and downstream product structure will be very reasonable. Petrochemical enterprises and their downstream products in the Lianyungang Petrochemical Industry Base have a high digestion proportion of refined and chemical products, and the efficient coordination and supporting advantages of regions, products and production processes bring cost advantages. In the future, the refining and chemical, new energy and new materials sectors, and polyester business will fully coordinate the development of high-performance, high-value-added materials and their modified applications, to provide broad space for the industrial chain to further collaborative development to the downstream.

From the perspective of refining and chemical industry layout, the Company has integrated large-scale raw material capacities, including 16 million tons/year refining and chemical integration, 2.4 million tons MTO, 700,000 tons/year PDH, and 6.3 million tons/year PTA, within the same industrial park. Large-scale devices are interconnected through park pipelines, significantly reducing transportation, storage, and other intermediate costs.

(V) Location advantages

The Company's petrochemical and new chemical materials business is located in the Lianyungang Petrochemical Industry Base. The Lianyungang Petrochemical Industry Base is located in Xuwei New District, Lianyungang City. It is one of the seven world-class petrochemical industry bases in China, and has been included in the national "Petrochemical Industry Planning and Layout Scheme". Lianyungang area has suitable climate and no typhoon influence. The park and surrounding facilities are excellent and close to the target market. Material costs are low. In addition, the park is close to the seaport terminal, and the processed imported crude oil has a unique maritime advantage, low transportation costs, and a significant location advantage.

Investment Risks (Updated: 05/12/2026)

(I) Macroeconomic fluctuation risk;

(II) Industry policy risks;

(III) Risks caused by exchange rate fluctuations;

(IV) Price fluctuation risk of main raw materials and products;

(V) Environmental protection and safety production risks.

Dividend Data

Cash Div./Share( )	Bonus Issue/Share	Stock Div./Share	Date Decl.	Ex-Div.Date	Record Date	Cash Pay Day	Share Pay Day
0.100	-	-	05/31/2024	06/07/2024	06/06/2024	06/07/2024	-
0.100	-	-	05/16/2023	05/22/2023	05/19/2023	05/22/2023	-
0.150	-	-	05/20/2022	05/27/2022	05/26/2022	05/27/2022	-
0.100	-	-	06/10/2021	06/18/2021	06/17/2021	06/18/2021	-
0.100	-	-	05/08/2020	05/14/2020	05/13/2020	05/14/2020	-
0.100	-	-	06/14/2019	06/21/2019	06/20/2019	06/21/2019	-
0.100	-	-	04/12/2018	04/19/2018	04/18/2018	04/19/2018	-
0.050	-	-	06/15/2017	06/22/2017	06/21/2017	06/22/2017	-
0.050	-	-	06/29/2016	07/06/2016	07/05/2016	07/06/2016	-
0.050	-	-	06/27/2015	07/06/2015	07/03/2015	07/06/2015	-

Per Share Data (FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Earnings( )	0.0200	-0.3500	0.1100	0.0900	0.7600	0.0700	0.4000	0.2600	0.1900	0.1210
Prices: High( )	11.50	11.29	16.29	24.83	41.30	11.59	6.96	7.18	7.40	6.49

Prices: Low( )	7.36	6.93	8.52	10.70	8.98	4.34	4.85	4.86	4.70	4.05

Financials

Income Statement (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Operating Revenue	125,587	137,675	140,440	63,822	51,722	22,777	24,888	18,440	1,112	793
Operating Costs	112,064	126,062	124,613	58,930	43,073	21,421	21,868	15,895	764	446
Operating Income	-265	-3,471	244	416	6,017	424	1,898	1,102	246	208
Pretax Income	-253	-3,714	311	447	6,059	444	1,906	1,111	246	211
Income Tax	-372	-1,430	-400	-96	972	131	294	265	18	64
Net Income	119	-2,284	711	543	5,086	313	1,612	847	228	147

Balance Sheet (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Assets										
Monetary Capital	13,111	13,636	10,010	12,244	13,398	15,147	5,312	2,717	708	428
Current Assets-Total	37,748	36,926	32,789	33,586	25,017	20,314	10,457	7,824	2,278	1,514
Non-current Assets-Total	167,479	167,386	157,426	132,926	106,985	42,619	24,585	14,046	2,137	3,454
Total Assets	205,228	204,312	190,215	166,512	132,003	62,934	35,042	21,869	4,415	4,968
Liabilities										
Current Liabilities-Total	94,890	92,099	76,055	54,409	39,786	18,341	13,290	7,523	427	1,056
Long-term Debt	58,411	60,988	68,745	66,235	52,374	17,203	2,285	623	-	-
Non-current Liabilities-Total	72,130	74,741	78,668	76,405	62,808	22,045	6,453	1,389	399	445
Total Liabilities	167,020	166,840	154,723	130,814	102,595	40,386	19,742	8,912	826	1,501
Stockholder's Equity										
Share Capital	9,600	9,600	9,600	9,600	8,935	7,823	7,017	7,017	1,218	1,218
Retained Profits	3,567	3,444	6,422	6,298	6,615	1,906	2,039	2,375	1,346	1,197
Total Owners' Equity	38,208	37,472	35,492	35,698	29,408	22,548	15,300	12,957	3,590	3,467

Cash Flow Statment (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Net Cash Flows-Operating	16,053	10,475	8,343	1,391	5,334	2,061	5,215	1,388	479	856
Net Cash Flows-Investing	-7,669	-12,099	-22,046	-32,149	-41,008	-16,020	-4,684	-1,017	-451	-696
Net Cash Flows-Financing	-9,371	7,419	9,983	30,989	29,412	22,387	1,568	-245	254	-49