*Please make sure that you read carefully the Legal Statement and About the Company' s Snapshot before reading the PDF and be aware that the information contained in the webpage shall always prevail over the PDF under any circumstances.

Jiangling Motors Co., Ltd.

Code: 000550 ISIN: CNE000000CV8

Founded	11/22/1993	Email	relations@jmc.com.cn
Listing	12/01/1993	Telephone	(+86)791-85266178
Website	www.jmc.com.cn	Fax	(+86)791-85232839
Domicile	No.2111, Yingbin Middle Avenue, Nanchang, Jiangxi	Office	No.2111, Yingbin Middle Avenue, Nanchang, Jiangxi

Business Summary (Updated: 07/24/2024)

Jiangling Motors Co., Ltd (hereinafter referred to as JMC) is a National Vehicle Export Base with such titles as National High-tech Enterprise, National Innovative Pilot Enterprise, National Certified Enterprise Technical Center and National Intellectual Property Model Enterprise.

JMC is a strong power in China auto industry integrating whole vehicle & component R&D, manufacturing, sales and service. While providing quality products, JMC is dedicated in satisfying personalized demands of users with customized and intelligent product and service. In Dec, 1993, JMC successfully listed A share in Shenzhen Stock Exchange, becoming the first listed Company in Jiangxi Province. In 1995, JMC was the first to introduce foreign capital strategic partner, Ford Motor Company (hereinafter referred to as Ford), by issuing B share with ADRs. Ford now holds 32% JMC shares.

JMC has been deeply engaged in the field of electrification, connectivity, intellectualization and sharing. JMC established Shenzhen StarTech Branch, which is committed to taking user experience as the core, creating new heights of intelligent network technology, creating intelligent Internet ecology, and building intelligent Internet new ecology of personalized intelligent network system service, entertainment, life, travel and other scenarios for customers, so as to realize perfect interconnection of people, vehicles and life. The Company took the lead in carrying Beidou navigation in China's commercial vehicles and launched L4 autonomous driving products. JMC continues to empower smart logistics, providing commercial vehicle customers with overall logistics solutions, customized C2B products and services, end-to-end logistics solutions and overall logistics capacity platform services. New energy has been palnned for the whole series of products in JMC. Up to now, NEV products including light truck Kairui EV, Yuhu EV, Teshun EV, Ford Territory EV have been launched. In 2022, E-Lushun from the brand-new BEV platform were launched. And E-Luda won the Grand Slam of the 7th New Energy Logistics Challenge.

JMC always insists on dual-brand strategy: JMC brand and Ford brand. Ford brand products include Transit series, JMC Ford MPV Tourneo, JMC Ford SUV Everest, JMC Ford Territory S co-developed by Ford and JMC, JMC Ford Equator and JMC Ford Equator Sport. JMC brand products include light truck (Kairui series, Kaiyun series and Shunda series), Pickup (New Baodian, Yuhu7 and Yuhu9), light bus Teshun and Fushun, Yusheng SUV, etc. JMC is expertized in SVO, with its market share of ambulances exceeding 60%. With leading technology advantages, cutting-edge health concepts and excellent customer service, JMC rapidly launched more than 10 kinds of "big health" product series, including Transit traditional Chinese medicine truck, isolation transport truck, vaccine cold chain truck, physical examination medical truck, medical waste transport truck, etc. to contribute to the national health.

JMC owns the whole vehicle manufacturing sites including Xiaolan Plant and Fushan Plant, etc., covering such advanced manufacturing process as stamping, Bodyshop, Paintshop, TCF and diesel & gasoline engine. JMC manufacturing sites build smart manufacturing centers with highly intelligent and highly flexible production lines, thus winning the honor of Enterprise Model of Informatization and Industrialization Integration in Jiangxi Province. With the aid of Ford's global platform, JMC gradually formed the independent research and development of core competitiveness, set up independent research and development system, advanced architecture of the global digital design platform, and Ford global synchronous development design and new product release. JMC is the National Industrial Design Center, and is one of the first enterprises that passed through the national intellectual property system certification. JMC self-developed Yusheng SUV and light truck Kairui 800 won the Excellence Prize of China Appearance Design Award, Kairui 800 was also awarded the first prize of China Automobile Industry Science Technology Award.

JMC took the lead in establishing a modern marketing system in China's auto market. The Company has more than 400 tier-1 dealers and more than 1,000 dealers according to the franchise model of sales, parts, service and information. JMC will give full play to its own advantages and further strengthen the in-depth cooperation with Ford Motor Company in the field of new products. Since 2021, the Company has comprehensively deepened the construction of passenger vehicle channels and adopted Ford's latest showroom design and customer experience innovation. By 2022, there have been 199 Family Space · Ford experience stores and 10 under construction.
JMC is a major exporter of light diesel commercial vehicles in China, and has been recognized as a "National Vehicle Export Base" by the Ministry of Commerce and the National Development and Reform Commission. JMC is also one of the two commercial vehicle export brands supported by the Ministry of Commerce.

As one of the earliest enterprises in Jiangxi Province to introduce foreign investment, JMC has adopted the world's cutting-edge product technology, manufacturing process and management concept, and has formed a standardized management and operation system with reasonable equity balance mechanism, efficient and transparent operation and high level management. JMC has won the Jinggang Quality Award of Jiangxi Province and the National Enterprise Achievement Award for Environmental Protection.
JMC consciously shoulders social responsibilities and creates Jiangling Xiqiao Project, the brand public welfare, with green, care, safety as the purposes and over 34 million RMB accumulated investment. Until now, Jiangling Xiqiao Project has donated and constructed 412 bridges in 25 provinces in China, benefiting around 600,000 villagers. JMC has been awarded as China's Ambassador for Poverty Alleviation, Responsible China's Public Welfare Partner and won China's Corporate Social Responsibility Excellence Award.

Trading Information

CSRC Sector	Manufacturing
CSRC Subsector	Automobile Manufacturing
Market	Main Board of Shenzhen Stock Exchange

Directors & Executives

Chairman of the Board:	Qiu Tiangao
General Manager:	Xiong Chunying
Chief Financial Officer:	Li Weihua
Board Secretary:	Wu Jiehong
Board Members:	Qiu Tiangao,Wu Shengbo,Xiong Chunying,Yuan Mingxue,Ryan Anderson,Yu Zhuoping,Zhong Junhua,Chen Ping

Top 5 Shareholders (Ended: 06/30/2026)

Name	Shares Held(M.)	%Own
Nanchang Jiangling Investment Co., Ltd.	354.18	41.03
Ford Motor Company	276.23	32.00
Hong Kong Securities Clearing Company Limited	9.93	1.15
Industrial and Commercial Bank of China Limited - Guolian Advanced Industry Mixed Fund	6.29	0.73
Jin Xing	5.12	0.59

Operating Revenue (Unit: Million)

	1Q	Semi-annual	3Q	Annual
2026	9,036	19,362	-	-
2025	7,967	18,092	27,289	39,170
2024	7,975	17,920	27,731	38,374
2023	7,526	15,429	23,508	33,167
2022	7,232	14,223	22,032	30,100
2021	8,041	17,676	25,491	35,221
2020	4,619	14,073	22,079	33,096
2019	6,506	13,722	20,408	29,174
2018	6,481	14,287	20,190	28,249
2017	8,156	15,666	22,435	31,346

JMC people will move forward with a broader vision and honor, adhere to the customer-centric concept, integrate the core values of “integrity, dedication, innovation and collaboration” into the blood of enterprise development. We will also face the new challenges in the field of new automotive technology, and move towards a broader future.

Highlights (Updated: 07/24/2024)

JMC always insists on dual-brand strategy: JMC brand and Ford brand. Ford brand products include Transit series, JMC Ford MPV Tourneo, JMC Ford SUV Everest, JMC Ford Territory S co-developed by Ford and JMC, JMC Ford Equator and JMC Ford Equator Sport. JMC brand products include light truck (Kairui series, Kaiyun series and Shunda series), Pickup (New Baodian, Yuhu7 and Yuhu9), light bus Teshun and Fushun, Yusheng SUV, etc. JMC is expertized in SVO, with its market share of ambulances exceeding 60%. With leading technology advantages, cutting-edge health concepts and excellent customer service, JMC rapidly launched more than 10 kinds of “big health” product series, including Transit traditional Chinese medicine truck, isolation transport truck, vaccine cold chain truck, physical examination medical truck, medical waste transport truck, etc. to contribute to the national health.

JMC owns the whole vehicle manufacturing sites including Xiaolan Plant and Fushan Plant, etc., covering such advanced manufacturing process as stamping, Bodyshop, Paintshop, TCF and diesel & gasoline engine. JMC manufacturing sites build smart manufacturing centers with highly intelligent and highly flexible production lines, thus winning the honor of Enterprise Model of Informatization and Industrialization Integration in Jiangxi Province. With the aid of Ford's global platform, JMC gradually formed the independent research and development of core competitiveness, set up independent research and development system, advanced architecture of the global digital design platform, and Ford global synchronous development design and new product release. JMC is the National Industrial Design Center, and is one of the first enterprises that passed through the national intellectual property system certification. JMC self-developed Yusheng SUV and light truck Kairui 800 won the Excellence Prize of China Appearance Design Award, Kairui 800 was also awarded the first prize of China Automobile Industry Science Technology Award.

Investment Risks (Updated: 07/24/2024)

I. Macroeconomic risk, raw materials such as coal, precious metals and steel prices increase, which have direct impact on automobile parts purchasing cost, so as to affects the company's profitability.

II. Policies and regulations risk, under the pressure of environmental protection, city vehicle purchase restriction / traffic control become ""normal"", which have negative effect on the automobile sales and use, and Emissions/safety regulations continuously upgrade both in domestic and abroad at the same time, will force companies to upgrade technology quickly, which will further intensify the company's investment and operating pressure.

III. Industry environment risk, China's auto market has entered a stage of perfect competition, the auto market of domestic and foreign gradually become mature, consumer tastes have improved, which put forward higher requirements of the independent brand and quality of car companies. In addition, with the growing of technical barriers in overseas markets, trade protectionist tendencies increase, emerging economies growth slowdown, decline of cars demand risks increase, and harder expansion for international market.

IV. Business model risks, with the rapid development of intelligent interconnection, big data technology, Internet companies enter the automobile industry, which change the traditional business model.
"

Dividend Data

Cash Div./Share( )	Bonus Issue/Share	Stock Div./Share	Date Decl.	Ex-Div.Date	Record Date	Cash Pay Day	Share Pay Day
0.556	-	-	07/07/2026	07/14/2026	07/13/2026	07/14/2026	-
0.719	-	-	08/14/2025	08/20/2025	08/19/2025	08/20/2025	-
0.684	-	-	07/13/2024	07/19/2024	07/18/2024	07/19/2024	-
0.424	-	-	07/14/2023	07/21/2023	07/20/2023	07/21/2023	-
0.266	-	-	07/09/2022	07/18/2022	07/15/2022	07/18/2022	-
3.476	-	-	07/09/2021	07/16/2021	07/15/2021	07/16/2021	-
0.070	-	-	07/15/2020	07/22/2020	07/21/2020	07/22/2020	-
0.040	-	-	07/11/2019	07/17/2019	07/16/2019	07/17/2019	-
0.320	-	-	07/18/2018	07/24/2018	07/23/2018	07/24/2018	-
2.317	-	-	03/20/2018	03/27/2018	03/26/2018	03/27/2018	-

Per Share Data (FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Earnings( )	1.3800	1.7807	1.7094	1.0600	0.6700	0.6400	0.1700	0.1100	0.8000	1.5300
Prices: High( )	25.28	34.48	23.97	22.74	30.13	24.88	33.48	20.95	30.99	32.88
Prices: Low( )	17.35	18.30	12.43	10.30	15.25	11.21	12.20	9.12	15.53	23.01

Financials

Income Statement (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Operating Revenue	39,170	38,374	33,167	30,100	35,221	33,096	29,174	28,249	31,346	26,634

Operating Costs	33,852	32,952	28,066	25,812	30,117	27,519	24,531	24,409	25,045	20,613
Operating Income	1,396	1,263	795	900	566	613	-111	-198	129	955
Pretax Income	1,395	1,258	798	900	556	452	105	39	762	1,482
Income Tax	576	53	-266	37	-18	-99	-43	-52	71	164
Net Income	819	1,205	1,064	863	574	551	148	91	691	1,318

Balance Sheet (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Assets										
Monetary Capital	13,583	12,546	11,831	8,605	9,569	11,122	8,938	7,616	11,138	11,667
Current Assets-Total	24,199	20,495	19,378	17,867	16,855	19,147	15,074	14,824	18,126	16,323
Non-current Assets-Total	9,526	10,345	9,763	9,601	9,504	9,038	9,224	8,571	8,257	8,171
Total Assets	33,725	30,840	29,141	27,468	26,359	28,185	24,299	23,396	26,384	24,494
Liabilities										
Current Liabilities-Total	21,383	19,241	18,441	17,509	17,092	16,642	13,424	12,668	13,541	11,868
Long-term Debt	0	1	1	21	2	3	3	3	4	5
Non-current Liabilities-Total	950	1,003	715	718	712	557	378	343	270	217
Total Liabilities	22,333	20,245	19,156	18,228	17,804	17,199	13,802	13,012	13,811	12,085
Stockholder's Equity										
Share Capital	863	863	863	863	863	863	863	863	863	863
Retained Profits	9,752	9,179	8,233	7,123	6,438	8,864	8,374	8,260	10,445	10,280
Total Owners' Equity	11,392	10,595	9,985	9,241	8,555	10,986	10,497	10,384	12,572	12,409

Cash Flow Statment (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Net Cash Flows-Operating	2,412	2,633	4,568	-1,519	1,760	3,698	2,737	-101	675	4,593
Net Cash Flows-Investing	-1,677	-1,359	-1,172	-89	-79	-1,913	-1,365	-1,138	-670	-875
Net Cash Flows-Financing	281	-545	-192	582	-3,234	399	-51	-2,280	-534	-900