*Please make sure that you read carefully the Legal Statement and About the Company' s Snapshot before reading the PDF and be aware that the information contained in the webpage shall always prevail over the PDF under any circumstances.

WANXIANG QIANCHAO CO.,LTD.

Code: 000559 ISIN: CNE000000FB3

Founded	01/08/1994	Email	wxqc@wanxiang.com.cn
Listing	01/10/1994	Telephone	(+86)571-82832999
Website	www.wxqc.com.cn	Fax	(+86)571-82602132
Domicile	Wanxiang Road, Xiaoshan District, Hangzhou City, Zhejiang Province	Office	Wanxiang Road, Xiaoshan District, Hangzhou City, Zhejiang Province

Business Summary (Updated: 08/26/2026)

Founded in 1969, Wanxiang Qianchao was listed on the Shenzhen Stock Exchange on January 10th, 1994, stock Code: 000559.

The company has been dedicated to the research and development and manufacturing of auto parts for more than 50 years since its establishment, and provides systematic and collaborative solutions for the modularization of auto parts. Specializing in the production of universal joints, transmission shaft, constant velocity drive shaft, hub-bearing unit, bearing, brake system, electrical parts, transmission system, braking system, suspension system, fuel tank and exhaust after-treatment systems and other parts and assemblies. Universal joints and hub-bearing unit products possess a leading position in the world; products such as transmission shaft, constant velocity drive shaft, bearing and other products rank at the leading edge domestically. The company has a rich history of deliver service and auto parts for key customers such as Mercedes-Benz, BMW, Toyota, Volkswagen, General Motors, Ford, FAW, SAIC, GAC, SINOTRUK.

The company owns a national-level enterprise technology center, a national-level post-doctoral research station, a provincial-level high-tech enterprise R&D center, a provincial-level industrial design center, and a laboratory certified by CNAS/CQC/CCAP. The company processes core design technology, manufacturing technology, and test technology. With the concept of green design, green manufacturing and intelligent manufacturing, the company provides green and intelligent integrated system solutions for new energy vehicles and smart vehicles. The company has led and participated in the formulation of 60 standards, inclusive international standards, national standards, industry standards and Zhejiang manufacturing standards for universal joints, constant velocity drive shaft, bearing, brake system and other products. The company obtained accumulatively more than 2,600 domestic authorized patents, including more than 200 invention patents.

The products won the National Silver Medal in 1987; in 1999, 2002 and 2005, QC products were continuously recognized as Best Brands of Export Commodities by the Ministry of Commerce; QC universal joints、transmission shaft、bearing、brake system and other products were recognized as Chinese Famous Brand Products; and QC bearing were identified as the most competitive brand; in 2007 QC universal joints were honored as World Famous Brand in China. Wanxiang won the China Industrial Award; QC trademark was identified as a well-known trademark by the State Administration for Industry and Commerce of the People's Republic of China. The organization once again won the China Quality Award nomination award in 2021.

Focusing on the mission of "Cleaning the Air", the company is committed to its global development strategy, and continues to implement digital intelligence design, operation, and intelligent manufacturing to create into one advanced enterprise globally.

Highlights (Updated: 08/26/2026)

With the continuous accumulation of market experience, the company already owns strong brand, customer and technology advantages, and has gained strong market competitiveness. The company has become one of the largest independent supplier of automotive system components in China.

The products manufactured by the company won the National Silver Medal in 1987; in 1999, 2002 and 2005, QC products were recognized as Best Brands of Export Commodities by the Ministry of Commerce for three consecutive times;QC brake systems were recognized as Chinese Famous Brand Products; and QC bearings were identified as the most competitive brand; in 2007 QC universal joints were honored with World Famous Brand in China; wanxiang won the China Industrial Award; QC trademark was identified as a well-known trademark by the State Administration for Industry and Commerce of the People's Republic of China. The organization once again won the China Quality Award nomination award in 2021.

The products are mainly for the OE market, covering the well-known domestic and international automobile companies, and thus gain strong influencein the industry.

The company boasts strong independent research and development capabilities, core manufacturing technology and complete testing capabilities. With rich industry experience and obvious technical advantages, the R&D team developed in the company help the products and technology stay competitive, through matching the company's R&D direction and market demand changes.

Investment Risks (Updated: 08/26/2026)

The board of directors, the board of supervisors and the directors, supervisors and senior managers of the company guarantee that the contents of the announcement are authentic, accurate and complete, and there are no false records, misleading statements or major omissions, and bear individual and joint legal liabilities.

《Securities Times 》 and cninfo.com (www.cninfo.com.cn) are the information disclosure media selected by the company. All information of the company shall be subject to the information published in the above selected media. Investors should pay attention to investment risks.

Trading Information

CSRC Sector	Manufacturing
CSRC Subsector	Automobile Manufacturing
Market	-

Directors & Executives

Chairman of the Board:	Ni Pin
General Manager:	Chen Liao
Chief Financial Officer:	Chen Liao
Board Secretary:	Wen Chao
Board Members:	Ni Pin,Pan Wenbiao,Wang Di,Shen Zhijun,Xu Xiaojian,Chen Jin,Xu Lixian,Yi Yanxin, Shi Bomei

Top 5 Shareholders (Ended: 06/30/2026)

Name	Shares Held(M.)	%Own
Wanxiang Group Corporation	2,113.43	63.75
China Automotive Industry Investment Development Co., Ltd.	55.45	1.67
Hong Kong Securities Clearing Company Limited	40.04	1.21
Minsheng Life Insurance Co., Ltd. - Traditional Insurance Product	36.77	1.11
Zhang Kuo	7.10	0.21

Operating Revenue (Unit: Million)

	1Q	Semi-annual	3Q	Annual
2026	2,804	6,027	-	-
2025	3,498	6,910	10,406	13,391
2024	2,746	6,365	9,385	12,868
2023	3,529	7,269	11,084	13,963
2022	3,820	7,363	11,109	13,255
2021	3,248	7,175	10,514	14,322
2020	1,847	4,452	7,488	10,882
2019	2,674	5,215	7,654	10,581
2018	2,901	5,884	8,579	11,362
2017	2,945	5,535	8,046	11,154

Dividend Data

Cash Div./Share( )	Bonus Issue/Share	Stock Div./Share	Date Decl.	Ex-Div.Date	Record Date	Cash Pay Day	Share Pay Day
0.200	-	-	05/12/2026	05/19/2026	05/18/2026	05/19/2026	-
0.180	-	-	06/03/2025	06/10/2025	06/09/2025	06/10/2025	-
0.150	-	-	06/12/2024	06/18/2024	06/17/2024	06/18/2024	-

0.270	-	-	05/09/2023	05/16/2023	05/15/2023	05/16/2023	-
0.180	-	-	05/26/2022	06/02/2022	06/01/2022	06/02/2022	-
0.200	-	-	06/30/2021	07/08/2021	07/07/2021	07/08/2021	-
0.060	-	-	05/22/2020	05/28/2020	05/27/2020	05/28/2020	-
0.200	-	-	05/09/2019	05/17/2019	05/16/2019	05/17/2019	-
0.200	-	-	05/03/2018	05/09/2018	05/08/2018	05/09/2018	-
0.100	-	0.200	05/05/2017	05/11/2017	05/10/2017	05/11/2017	05/11/2017

Per Share Data (FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Earnings( )	0.3100	0.2900	0.2500	0.2400	0.2100	0.1500	0.1900	0.2620	0.3200	0.3630
Prices: High( )	17.26	8.11	5.70	6.78	7.29	7.26	7.75	10.40	13.68	22.59
Prices: Low( )	5.64	3.90	4.86	4.76	4.42	4.75	5.01	4.54	8.88	13.00

Financials

Income Statement (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Operating Revenue	13,391	12,868	13,963	13,255	14,322	10,882	10,581	11,362	11,154	10,786
Operating Costs	11,013	10,568	11,725	11,399	12,416	9,115	8,722	9,249	8,849	8,419
Operating Income	1,175	1,036	930	846	752	498	585	802	1,015	972
Pretax Income	1,176	1,040	935	855	759	504	593	811	1,030	1,003
Income Tax	131	83	103	38	58	60	47	62	106	113
Net Income	1,045	957	832	818	701	444	546	749	924	891

Balance Sheet (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Assets										
Monetary Capital	7,286	6,119	5,255	4,313	6,237	5,073	2,081	2,053	1,766	1,912
Current Assets-Total	15,688	14,236	12,417	10,962	12,112	10,460	7,097	7,128	6,976	7,151
Non-current Assets-Total	7,358	8,060	8,474	8,226	4,709	5,030	4,931	4,921	4,553	4,366
Total Assets	23,046	22,296	20,890	19,188	16,821	15,490	12,028	12,048	11,529	11,518
Liabilities										
Current Liabilities-Total	12,092	10,687	10,661	8,379	6,185	5,740	5,043	5,095	5,280	5,954
Long-term Debt	1,100	1,240	166	920	901	2	653	653	3	18
Non-current Liabilities-Total	2,020	2,261	1,179	1,890	1,851	905	1,537	1,490	857	840
Total Liabilities	14,112	12,948	11,840	10,269	8,036	6,645	6,580	6,586	6,137	6,794
Stockholder's Equity										
Share Capital	3,315	3,304	3,304	3,304	3,304	3,304	2,753	2,753	2,753	2,294
Retained Profits	2,859	2,502	2,112	2,237	1,859	1,874	1,654	1,727	1,625	1,492
Total Owners' Equity	8,934	9,348	9,050	8,919	8,784	8,845	5,448	5,463	5,392	4,724

Cash Flow Statment (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Net Cash Flows-Operating	1,594	1,313	1,204	1,149	947	1,241	1,276	122	1,191	1,248
Net Cash Flows-Investing	-310	-244	-250	-3,643	-24	-179	-283	-514	-335	-486
Net Cash Flows-Financing	-39	-148	107	370	144	2,326	-666	10	-931	-2,382