*Please make sure that you read carefully the Legal Statement and About the Company' s Snapshot before reading the PDF and be aware that the information contained in the webpage shall always prevail over the PDF under any circumstances.

Anhui Gujing Distillery Co., Ltd.

Code: 000596 ISIN: CNE000000MD5

Founded	05/30/1996	Email	gjzqb@gujing.com.cn
Listing	09/27/1996	Telephone	(+86)558-5710057
Website	www.gujing.com	Fax	(+86)558-5710099
Domicile	Gujing Town, Bozhou, Anhui	Office	Gujing Town, Bozhou, Anhui

Business Summary (Updated: 09/24/2026)

The company is mainly engaged in the production and sales of Baijiu. The main products of the company are Gujing Gongjiu "Year Original Pulp" series, traditional Gujing Gongjiu series, and Gujing Elegant series; Yellow Crane Tower Chenxiang Series, Ecological Original Pulp Series, Small Yellow Crane Tower Series.
The company is one of the eight old famous liquor enterprises in China, one of the top 500 manufacturing enterprises in China, and the first listed liquor company in China to issue both A and B shares at the same time. It is located in the hometown of historical celebrities Cao Cao and Hua Tuo - Bozhou City, Anhui Province. The company's predecessor was Gongxing Caofang, which originated in the tenth year of the Zhengde reign of the Ming Dynasty (1515 AD). In 1959, it was transformed into the state-owned Gujing Distillery in Boxian County. The company was established in 1996 and Gujing Gong's stock was listed in 1996. In 2008, Gujing Wine Culture Expo Park became the first AAAA scenic spot in China's liquor industry, and in 2013, Gujing Tribute Wine Brewing Site was listed as a national key cultural relics unit. In 2016, the company became a "National Enterprise Culture Demonstration Base" and was awarded the "Outstanding Contribution Award for Social Responsibility" by the Chinese liquor industry.

Highlights (Updated: 09/24/2026)

Gujing Gongjiu is one of the eight old famous liquor enterprises in China. It is the first white liquor listed company in China to issue A and B shares at the same time. It is located in the hometown of historical celebrities Cao Cao and Hua Tuo, and in Bozhou City, Anhui Province, one of the world's top ten liquor producing areas. The predecessor of the company was Gongxing Caofang, which originated in the tenth year of the Zhengde reign of the Ming Dynasty (1515 AD). In 1959, it was transformed into the Gujing Distillery of Provincial Yingbo County.
In April 2016, Gujing Gongjiu signed a strategic cooperation agreement with Huanghelou Liquor Industry Co., Ltd., ushering in a new era of cooperation in China's famous liquor industry. In January 2021, Gujing Gongjiu signed a strategic cooperation agreement with Mingguang Liquor Industry. The company has four major brands: Gujinggong, Huanghelou, Laomingguang, and Guibao liquor, with five aroma types: strong aroma, light aroma, bright green aroma, ancient aroma (roasted wheat aroma), and sauce aroma.
Gujinggong is the leading product of the company. With the unique style of "clear color like crystal, pure fragrance like orchid, sweet and mellow taste, and lasting aftertaste", it has won the gold medal of the National Baijiu Competition for four consecutive times. It is the only Chinese famous wine that won the gold medal at the 13th International Food Expo in Paris, and first won the honors of China's famous trademark, China's geographical indication products, Anhui Provincial Government Quality Award, etc. The Gujing Gongjiu brewing site has been awarded the national key cultural relic protection unit, and the brewing process has been awarded the national intangible cultural heritage protection project. It is known as the "Peony in Wine" and the "First Tribute of China" by the world. In December 2023, Gujing Gongjiu was recognized as a "Chinese Time honored Brand".
Gujing Gongjiu adheres to the values of "being a real person, brewing fine wine, being good at oneself, and benefiting the world", promotes Strategy 5.0, and creates a new Gujing that is "digital, international, and legal". The company has successively won the honors of "National Baijiu Industry Quality Leading Enterprise", "National Product and Service Quality Integrity Demonstration Enterprise", "National Quality Inspection Stable Qualified Product", etc. In 2024, in the "Huazun Cup" Chinese liquor brand value appraisal activity, "Gujinggong" ranked fourth among listed companies of Chinese Baijiu and first among Baijiu liquor with 375.756 billion yuan.

Investment Risks (Updated: 09/24/2026)

1. Uncertainty in the external environment.
2. Intensified industrial competition as the sector enters a period of in-depth adjustment.
3. Shifts in consumption scenarios, sluggish consumer demand, and further slowdown in product sales momentum.

Trading Information

CSRC Sector	Manufacturing
CSRC Subsector	Wine, Beverage and Refined Tea Manufacturing
Market	Main Board of Shenzhen Stock Exchange

Directors & Executives

Chairman of the Board:	Liang Jinhui
General Manager:	Zhou Qingwu
Chief Financial Officer:	Zhu Jiafeng
Board Secretary:	Zhu Jiafeng
Board Members:	Liang Jinhui,Zhou Qingwu,Yan Lijun,Xu Peng,Li Peihui,Zhang Bin,Li Jing,Luo Biao

Top 5 Shareholders (Ended: 06/30/2026)

Name	Shares Held(M.)	%Own
Anhui Gujing Group Co., Ltd.	271.40	51.34
Bank of China Limited - China Merchants CSI Spirit Index Classified Fund	19.06	3.61
China Iinternational Capital Corporation Hongkong Securities Ltd.	8.73	1.65
Hong Kong Securities Clearing Company Limited	6.21	1.17
Greenwoods China Alpha Master Fund	6.05	1.14

Operating Revenue (Unit: Million)

	1Q	Semi-annual	3Q	Annual
2026	7,446	10,131	-	-
2025	9,146	13,880	16,425	18,832
2024	8,286	13,806	19,069	23,578
2023	6,584	11,310	15,953	20,254
2022	5,274	9,002	12,765	16,713
2021	4,130	7,007	10,102	13,270
2020	3,281	5,520	8,069	10,292
2019	3,669	5,988	8,203	10,417
2018	2,560	4,783	6,762	8,686
2017	2,173	3,670	5,344	6,968

Dividend Data

Cash Div./Share( )	Bonus Issue/Share	Stock Div./Share	Date Decl.	Ex-Div.Date	Record Date	Cash Pay Day	Share Pay Day
3.400	-	-	07/10/2026	07/17/2026	07/16/2026	07/17/2026	-
1.000	-	-	02/02/2026	02/10/2026	02/09/2026	02/10/2026	-
5.000	-	-	06/19/2025	06/26/2025	06/25/2025	06/26/2025	-
1.000	-	-	01/17/2025	01/24/2025	01/23/2025	01/24/2025	-
4.500	-	-	06/12/2024	06/20/2024	06/19/2024	06/20/2024	-
3.000	-	-	07/06/2023	07/13/2023	07/12/2023	07/13/2023	-
2.200	-	-	06/06/2022	06/13/2022	06/10/2022	06/13/2022	-
1.500	-	-	06/01/2021	06/09/2021	06/08/2021	06/09/2021	-
1.500	-	-	07/02/2020	07/09/2020	07/08/2020	07/09/2020	-

1.500	-	-	06/15/2019	06/21/2019	06/20/2019	06/21/2019	-

Per Share Data (FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Earnings( )	6.7100	10.4400	8.6800	5.9500	4.4500	3.6800	4.1700	3.3700	2.2800	1.6500
Prices: High( )	197.88	287.24	308.00	281.97	295.00	283.38	136.11	100.48	78.11	54.15
Prices: Low( )	130.80	139.84	218.82	160.57	177.01	99.01	50.00	52.30	43.05	26.05

Financials

Income Statement (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Operating Revenue	18,832	23,578	20,254	16,713	13,270	10,292	10,417	8,686	6,968	6,017
Operating Costs	3,906	4,738	4,240	3,816	3,304	2,550	2,426	1,932	1,643	1,524
Operating Income	5,040	7,750	6,283	4,453	3,102	2,435	2,823	2,347	1,594	1,117
Pretax Income	5,084	7,796	6,332	4,470	3,171	2,474	2,873	2,369	1,612	1,151
Income Tax	1,444	2,089	1,606	1,219	797	626	715	628	427	300
Net Income	3,641	5,707	4,726	3,252	2,374	1,848	2,158	1,741	1,185	850

Balance Sheet (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Assets										
Monetary Capital	14,187	15,894	15,966	13,773	11,925	5,971	5,620	1,706	1,484	533
Current Assets-Total	26,431	28,812	25,508	22,328	20,290	11,520	10,526	9,029	6,135	4,705
Non-current Assets-Total	11,766	11,710	9,913	7,462	5,128	3,667	3,345	3,481	4,018	4,031
Total Assets	38,197	40,522	35,421	29,790	25,418	15,187	13,871	12,510	10,153	8,736
Liabilities										
Current Liabilities-Total	11,285	14,309	12,409	10,009	7,680	4,488	4,247	4,301	3,148	2,634
Long-term Debt	260	42	107	45	172	60	-	-	-	-
Non-current Liabilities-Total	808	520	598	448	486	250	192	179	163	161
Total Liabilities	12,093	14,829	13,007	10,457	8,165	4,738	4,439	4,480	3,312	2,795
Stockholder's Equity										
Share Capital	529	529	529	529	529	504	504	504	504	504
Retained Profits	18,017	17,640	14,501	11,498	9,517	7,987	6,888	5,541	4,350	3,503
Total Owners' Equity	26,104	25,694	22,414	19,333	17,253	10,449	9,432	8,030	6,841	5,941

Cash Flow Statment (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Net Cash Flows-Operating	1,947	4,728	4,496	3,108	5,254	3,625	192	1,441	931	1,183
Net Cash Flows-Investing	-1,753	-1,733	-1,278	5,269	-8,861	-231	2,672	-1,126	-133	-1,541
Net Cash Flows-Financing	-2,893	-2,478	-1,647	-1,329	4,028	-701	-755	-504	-302	-155