*Please make sure that you read carefully the Legal Statement and About the Company' s Snapshot before reading the PDF and be aware that the information contained in the webpage shall always prevail over the PDF under any circumstances.

Chongqing Changan Atuomobile Co., Ltd.

Code: 000625 ISIN: CNE000000R36

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Business Summary (Updated: 05/08/2026)

The Company operates in the automobile manufacturing industry, with its main businesses covering the R&D, manufacturing and sales of complete vehicles as well as the R&D and production of engines. The Company is actively developing key EV technologies represented by batteries, motors and electric control systems, intelligent technologies such as intelligent cockpit and pilot, as well as new businesses including automotive lifestyle services, new marketing and battery swapping services, accelerating exploration in industrial finance and used cars, and making forward-looking moves in emerging fields such as embodied intelligence and low-altitude economy, boosting the transformation of Changan Automobile into an intelligent low-carbon mobility technology company.

Adhering to its mission to lead sustainable mobility and benefit human life, Changan Automobile has been firmly advancing the Third Strategic Transformation Plan, accelerating the transformation into an intelligent low-carbon mobility technology company and a world-class automotive brand. The Company has been actively developing intelligent connected NEVs and established three brands: CHANGAN, DEEPAL and AVATR. Among them, the CHANGAN brand has three series: CHANGAN, CHANGAN NEVO and CHANGAN LCV, forming a differentiated brand matrix. The Company also maintains joint venture brands such as Changan Ford and Changan Mazda. In the traditional fuel vehicle sector, Changan Automobile launched a series of classic proprietary models, including the CS series, EADO series and the UNI series, and joint venture models, among which a number of well-known products include the all-new Mondeo, the all-new Nautilus, CX-5 and Axela. In the NEV sector, the Company rolled out a number of new energy models including CHANGAN NEVO Q07, CHANGAN NEVO A07, CHANGAN NEVO A06, the all-new CHANGAN NEVO Q05, DEEPAL S09, DEEPAL S07, DEEPAL L06, DEEPAL S05, DEEPAL G318, AVATR 12, AVATR 11, AVATR 07, AVATR 06, MAZDA EZ-60, CHANGAN V919, HUNTER and LUMIN. It underscores Changan's commitment to delivering optimal products and services for its customers.

The Company firmly adheres to a coordinated development of independent operations and joint venture businesses. The Company is dedicated to delivering classic products for its customers with the development of homegrown brands including CHANGAN, CHANGAN NEVO, CHANGAN LCV, DEEPAL and AVATR. Through joint ventures including Changan Ford and Changan Mazda, the Company continues to deepen partnerships and explore new cooperation opportunities on a global scale.

Highlights (Updated: 05/08/2026)

1. Cultural leadership. The Company has consistently adhered to its historical cultural values and core spirit, characterized by being innovative and adaptive, open and inclusive, scientific and rational, resilient and unyielding. The Company continues to strengthen its role as a cultural leader within the organization.

In 1981, responding to the national initiative to convert military technology for civilian use, the Company entered the automotive industry from scratch, laying the foundation for its future development. The second transformation phase began in 2003, during which the Company successfully expanded the passenger vehicle market and accelerated its globalization, achieving significant growth in both scale and technology. In 2017, the Company launched its third transformation phase, transforming into an intelligent low-carbon mobility technology company and sequentially introducing its three major strategic initiatives: the Green Plan, the Intelligent Plan and the Vast Ocean Plan.

With the establishment of intelligent EV brands, including DEEPAL and AVATR, the Company is on its way to becoming a world-class automotive brand. Currently, the Company is implementing the "Changan Automobile Corporate Culture Development Plan (2026-2030)," updating the "Changan Automobile Leading Culture Philosophy 5.0," and developing the Changan Automobile Museum to further promote and preserve the Company's cultural legacy.

The consistent corporate culture and core values continue to drive the Company as a leading Chinese automotive brand, guiding its upward trajectory and global ambitions.

2. Strategic planning and execution. The Company adheres to a strategic management framework guided by a ten-year vision, five-year plans, three-year programs, and annual budgets. Through systematic planning of the 15th Five-Year Plan, the Company continuously optimizes its strategic planning and strengthens the effectiveness of strategic execution.

In the NEV sector, the Company completed capital increase for CATL-Changan EV Battery and DEEPAL Automobile. In collaboration with Talent New Energy, the Company successfully validated a prototype oxygen-polymer composite solid-state battery cell, achieving an energy density of 400 Wh/kg. The capacity expansion project at CATL-Changan EV Battery resulted in an additional 50 GWh of power battery production capacity.

With regard to intelligent mobility, the Intelligent Plan 2.0 continues to advance while the Company actively promotes strategic financing rounds for Changan Technology. AI empowerment is central to the "11811" digital transformation plan, under which 11 transformation teams drive six major intelligent and digital initiatives. The Company released the Enterprise Data Architecture Blueprint 2.0 and established the Global Data Security Management Guidelines, reinforcing governance across its data ecosystem and accelerating digital transformation.

The Changan SDA Intelligence technology brand was launched, extending safety from physical protection to a full-spectrum security approach. The Company obtained the first batch of Level 3 autonomous driving product permits and China's first dedicated Level 3 autonomous vehicle license plate.

The Company is also actively developing strategic emerging technologies. It completed prototype verification of automotive ecosystem robots, finalized registration of an eVTOL joint venture, completed the development of a

Trading Information

CSRC Sector	Manufacturing
CSRC Subsector	Automobile Manufacturing
Market	Main Board of Shenzhen Stock Exchange

Directors & Executives

Chairman of the Board:	Zhu Huarong
General Manager:	Zhao Fei
Chief Financial Officer:	Ni Erke
Board Secretary:	Ni Erke
Board Members:	Zhu Huarong,Zhao Fei,Deng Wei,Jia Lishan,Tang Guliang,Li Zhenyu,Yang Xinmin,Ni Erke

Top 5 Shareholders (Ended: 06/30/2026)

Name	Shares Held(M.)	%Own
Chenzhi Auto Technology Group Co., Ltd.	1,783.09	17.99
China Chang'an Automobile Group Co., Ltd.	1,410.75	14.23
China South Industries Assets Management Co., Ltd.	456.25	4.60
United Prosperity Investment Co., Limited	285.41	2.88
Hong Kong Securities Clearing Company Limited	95.04	0.96

Operating Revenue (Unit: Million)

	1Q	Semi-annual	3Q	Annual
2026	32,706	65,634	-	-
2025	34,161	72,691	114,927	164,000
2024	37,023	76,723	110,960	159,733
2023	34,556	65,492	108,206	151,298
2022	34,576	56,574	85,352	121,253
2021	32,027	56,785	79,200	105,142
2020	11,564	32,782	55,842	84,566
2019	16,008	29,876	45,115	70,595
2018	20,011	35,643	49,852	66,298
2017	17,668	33,555	51,431	80,012

prototype test bench for in-vehicle optical communication and a prototype vehicle equipped with NearLink standard digital key.

Globally, the Company's sales network now spans 117 countries and regions worldwide. It has established seven tiered parts centers at different levels, five service engineering centers, and four self-operated call centers, covering over 100 countries and regions. Over ten KD projects have entered mass production, with a dedicated KD project management system ensuring robust global production. The global logistics system has been continuously enhanced, and the Global Logistics One-Network 2.0 plan now covers major shipping routes and ports, improving domestic delivery efficiency by over 20%.

The digital and intelligent supply chain is steadily taking shape, with supplier onboarding, strategy and pricing processes restructured to increase efficiency by 45%. The Global Purchasing Platform is fully operational, embedding AI agents to enhance supply transparency, streamline workflows, and maximize delivery efficiency. Through the continuous advancement of its three major strategic initiatives, the Company has entered a new phase of transformation.

3. Talent and organizational capability. The Company leverages its industrial chain synergies to strengthen the organizational foundation for developing new quality productive forces. It is systematically advancing the transformation of its global talent and organizational systems to unlock innovation and enhance organizational vitality.

The Company's indirect controlling shareholder, China Changan Automobile Group, operates across the full automotive value chain, including research and development, manufacturing, trading, logistics, and ecosystem services, and possesses strong end-to-end automotive solution capabilities. By building integrated operating units that combine vehicle manufacturing, components, and service ecosystems, China Changan Automobile Group has established a collaborative system that supports both manufacturing and operational ecosystems. It has also developed a deeply integrated model featuring "vertical integration of technology, division of manufacturing expertise, and shared capacity platforms," enabling all business segments to evolve in a coordinated manner, strengthening internal synergies, and supporting the Company's ambition to become a world-class automotive brand.

At the same time, China Changan Automobile Group continues to foster an open, collaborative, and mutually beneficial ecosystem for sustainable development. It is building a supply chain that is independent, secure, and reliable, while actively promoting the application of forward-looking technologies, industrial chain integration, and collaborative innovation across the supply chain. Strategic partnerships with leading global enterprises continue to deepen, providing a solid organizational foundation for the ongoing advancement of the Company's three major strategic initiatives.

Internally, the Company is optimizing its organizational structure under the principle of "lean headquarters, business units, independent brands, and shared development." It is building group-level efficiency platforms and refining its organizational structure to better align with business needs. Overseas team development has been strengthened to enable localized operations in key markets. The Company continues to integrate internal platform resources to improve efficiency through shared services.

The Company has also reformed its compensation, incentive, and accountability mechanisms, optimizing compensation structures and salary frameworks. It continues to strengthen its global talent pipeline through ongoing external recruitment, while enhancing support for international employees by improving policies related to overseas leave, safety allowances, and overall employee well-being.

4. Technology and R&D capabilities. The Company remains committed to innovation-driven development, continuously strengthening the supply of key and core technologies to support high-quality industrial growth.

Investment Risks (Updated: 05/08/2026)

1. Risks of cost control

Tariffs may make certain imported parts more costly, adding pressure to cost control. Uncertainties arising from tariffs also affect local investments by manufacturers of parts and the stability of broader supply chains.

Countermeasures: In terms of automotive software and chips, the Company continues to strengthen core technology research to adopt domestic products over imports. The Company is also committed to a new ecosystem by building a complete and sustainable new supply chain with minimal risks.

2. Risks of market volatilities

Tariffs may diminish competitiveness of Chinese exports in certain markets. A shift in global trade dynamics may stir market demands as purchase power is impacted.

Countermeasures: The Company followed domestic and international developments closely over politics, economics, social aspects, environments, laws and regulations, for which daily, weekly and monthly reports were routinized. A task force was assembled to track changes in policies and markets and analyze potential risks, so that countermeasures could be developed promptly.

Dividend Data

Cash Div./Share( )	Bonus Issue/Share	Stock Div./Share	Date Decl.	Ex-Div.Date	Record Date	Cash Pay Day	Share Pay Day
0.117	-	-	07/10/2026	07/16/2026	07/15/2026	07/16/2026	-
0.050	-	-	11/22/2025	11/28/2025	11/27/2025	11/28/2025	-
0.295	-	-	07/16/2025	07/23/2025	07/22/2025	07/23/2025	-
0.343	-	-	05/18/2024	05/24/2024	05/23/2024	05/24/2024	-
0.236	-	-	07/05/2023	07/12/2023	07/11/2023	07/12/2023	-
0.233	0.300	-	06/18/2022	06/27/2022	06/24/2022	06/27/2022	06/27/2022
0.306	0.400	-	06/24/2021	07/01/2021	06/30/2021	07/01/2021	07/01/2021
0.018	-	-	07/20/2019	07/26/2019	07/25/2019	07/26/2019	-
0.446	-	-	06/28/2018	07/06/2018	07/05/2018	07/06/2018	-
0.642	-	-	06/01/2017	06/07/2017	06/06/2017	06/07/2017	-

Per Share Data (FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Earnings( )	0.4100	0.7400	1.1500	0.7960	0.4700	0.6800	-0.5500	0.1400	1.4900	2.1900

Prices: High( )	14.70	18.90	21.48	22.88	27.43	28.38	10.77	13.44	16.56	17.26
Prices: Low( )	11.32	11.43	10.88	8.55	13.76	8.29	6.27	5.55	12.28	13.37

Financials

Income Statement (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Operating Revenue	164,000	159,733	151,298	121,253	105,142	84,566	70,595	66,298	80,012	78,542
Operating Costs	138,514	135,869	123,523	96,410	87,649	72,473	60,233	56,583	69,363	64,488
Operating Income	3,709	6,624	10,447	7,634	3,731	2,624	-2,107	-201	7,152	9,458
Pretax Income	3,857	6,758	10,589	7,708	3,821	2,597	-2,242	658	7,181	10,350
Income Tax	690	653	1,087	-36	216	-692	407	-65	-28	73
Net Income	3,167	6,104	9,502	7,745	3,604	3,288	-2,649	723	7,208	10,277

Balance Sheet (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Assets										
Monetary Capital	54,022	64,182	64,871	53,530	51,976	32,002	10,066	9,981	22,632	24,782
Current Assets-Total	128,553	136,369	130,935	102,076	91,140	72,890	49,607	43,213	62,757	65,998
Non-current Assets-Total	74,408	71,800	59,236	43,973	44,264	48,026	48,010	50,276	43,368	40,513
Total Assets	202,961	208,168	190,171	146,049	135,405	120,916	97,617	93,489	106,125	106,510
Liabilities										
Current Liabilities-Total	106,059	113,357	103,239	75,359	76,107	62,593	49,233	39,915	54,603	59,994
Long-term Debt	-	36	72	36	600	955	55	0	7	20
Non-current Liabilities-Total	14,917	15,730	12,248	7,740	3,432	4,843	4,450	7,421	4,059	3,163
Total Liabilities	120,976	129,088	115,488	83,100	79,538	67,435	53,683	47,336	58,662	63,157
Stockholder's Equity										
Share Capital	9,914	9,914	9,917	9,922	7,632	5,363	4,803	4,803	4,803	4,803
Retained Profits	53,503	52,846	49,618	41,379	35,901	34,315	31,271	33,707	35,184	31,127
Total Owners' Equity	81,985	79,081	74,683	62,949	55,866	53,480	43,934	46,153	47,463	43,353

Cash Flow Statment (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Net Cash Flows-Operating	1,836	4,849	19,861	5,666	22,972	10,676	3,882	-3,887	-1,370	2,287
Net Cash Flows-Investing	-12,224	-4,313	-6,208	-2,954	-1,489	3,605	-3,795	-6,569	4,428	5,437
Net Cash Flows-Financing	-194	-1,391	-2,128	224	-2,596	7,047	-401	-1,353	-4,575	-2,450