*Please make sure that you read carefully the Legal Statement and About the Company' s Snapshot before reading the PDF and be aware that the information contained in the webpage shall always prevail over the PDF under any circumstances.

QINGHAI YANHU INDUSTRY CO.,LTD.

Code: 000792 ISIN: CNE000000SW2

Founded	08/25/1997	Email	yhjf0792@sina.com
Listing	09/04/1997	Telephone	(+86)0979-8448121
Website	www.qhyhgf.com	Fax	(+86)0979-8448122
Domicile	No. 28, Huanghe Road, Golmud, Qinghai	Office	No. 28, Huanghe Road, Golmud, Qinghai

Business Summary (Updated: 04/28/2025)

Qinghai Salt Lake Industry Co., Ltd. (hereinafter referred to as "Salt Lake " in Chinese, and the stock code of 000792) affiliated with China Minmetals Corporation, located in Golmud City, Qinghai Province. It is currently the largest potassium fertilizer industrial production base in China, an international credit enterprise, a leading enterprise in China's potassium fertilizer manufacturing industry, a third-class unit of corporate image in China, a company that has won the May Day Labor, and is also a leading backbone enterprise in the national-level Qaidam Circular Economy Experimental Zone and a third batch of national innovative enterprises.

The registered capital of the company is 5.292 billion yuan, with total assets of 46.768 billion yuan by the end of March 2025, there are 6,106 employees on the books. Over the years, 10 persons have been selected to enjoy the special allowances of the State Council, 1 person has been selected as a national technical expert, and 1 person has been selected as a target for training great craftsmen. Salt Lake has10 holding companies, 9 branch companies, 13 wholly-owned subsidiaries, and 4 participating subsidiaries. There is 1 national-level engineering research center for comprehensive utilization of salt lake resources, 1 provincial-level engineering research center for comprehensive utilization of salt lake resources, 1 provincial-level enterprise technology center, 1 provincial-level key laboratory for comprehensive utilization of salt lake resources, 1 academician workstation, 1 postdoctoral workstation, and 1 pilot base for the development of salt resources. It has a potassium fertilizer production capacity of 5 million tons per year, ranking fourth in the world; it has a lithium carbonate production capacity of 40,000 tons per year, ranking first in the country in terms of lithium extraction from brine; and the 400,000 tons/year integrated lithium salt project is under accelerated construction.

Highlights (Updated: 04/28/2025)

The company adhere to the "K, comprehensive utilization, recycling economy, industry, from single to potash fertilizer to inorganic organic chemical industry, fine chemical industry, petroleum chemical industry, the natural gas chemical industry, coal chemical products across multiple, single from potassium chloride to potassium nitrate, potassium hydroxide, sodium hydroxide, potassium carbonate, carbonate sodium, magnesium, lithium carbonate, magnesium hydroxide, Magnesium Oxide, PVC, methanol, urea, urotropine, two urea, polypropylene, coke, cement and other products, including industry, agriculture, aerospace, building materials, medicine and other fields. Five main industrial clusters, such as potash, magnesium salt, lithium salt, sodium salt and chlor alkali, are initially formed, forming a classical circular economy mode that is "the development of new energy with photovoltaic and hot wind power, coupled with the development of natural gas and coal carbon and chemical industry".

Investment Risks (Updated: 04/28/2025)

Company is in benefit development speed climbing a camp in schedule, project construction and commissioning trial production of overcome the difficult period, the great transformation of companies in the development of large construction the throes of big upgrade, debt paying ability, market competition, environmental protection and the safe operation of the company's main risk becomes.

-- market competition risk. Besides potash and lithium carbonate, most chemical products have high import and low transportation cost and high transportation cost. We need to improve and improve profitability by reducing the efficiency of this project.

-- debt service risk. The company currently has more construction projects, and the comprehensive utilization project has not yet produced economic benefits. To ensure the construction of the project, the company needs to provide sound and sustained financial security. The company will raise the level of financial risk control, increase the recovery of payment, and actively expand the financing channels to ensure the healthy and sustainable development of the company.

-- risks of environmental protection and safe operation. Countries increase safety supervision, safety and environmental standards and higher and more strict, comprehensive utilization project commissioning trial production safety risk is higher and higher environmental protection, safe environmental protection become the work for the focus of the production run.

Trading Information

CSRC Sector	Manufacturing
CSRC Subsector	Raw Chemical Materials and Chemical Products Manufacturing
Market	Main Board of Shenzhen Stock Exchange

Directors & Executives

Chairman of the Board:	Hou Zhaofei
General Manager:	-
Chief Financial Officer:	Ma Pile
Board Secretary:	Li Shun
Board Members:	Hou Zhaofei,ZhangTiehua,Wang Xiangwen,Chen Shengnan,Wu Jun,Pu Yi,Li Cunfu,Huang Sujian,He Ping,Chen Bin,zhang Qinyu,Song Lin.

Top 5 Shareholders (Ended: 03/31/2025)

Name	Shares Held(M.)	%Own
China Salt Lake Industry Group Co., Ltd.	681.29	12.87
ICBC Financial Asset Investment Co., Ltd.	406.28	7.68
Sinochem Group Co., Ltd.	311.22	5.88
Shaanxi Coal Industry Company Limited	266.22	5.03
China Development Bank	244.09	4.61

Operating Revenue (Unit: Million)

	1Q	Semi-annual	3Q	Annual
2025	3,119	-	-	-
2024	2,724	7,237	10,449	15,134
2023	4,707	9,956	15,790	21,579
2022	7,617	17,304	23,542	30,748
2021	3,017	6,162	10,799	14,778
2020	3,724	9,628	16,018	14,016
2019	4,153	9,931	15,478	17,849
2018	2,701	7,837	12,629	17,890
2017	2,115	5,065	7,649	11,699
2016	2,200	5,273	7,288	10,364

Dividend Data

Cash Div./Share( )	Bonus Issue/Share	Stock Div./Share	Date Decl.	Ex-Div.Date	Record Date	Cash Pay Day	Share Pay Day
-	0.950	-	03/25/2020	-	03/30/2020	-	03/31/2020
0.020	0.500	-	06/13/2017	06/19/2017	06/16/2017	06/19/2017	06/19/2017
0.031	-	-	07/11/2016	07/15/2016	07/14/2016	07/15/2016	-
0.086	-	-	06/16/2015	06/23/2015	06/19/2015	06/23/2015	-
0.067	-	-	06/26/2014	07/02/2014	07/01/2014	07/02/2014	-
0.320	-	-	06/19/2013	06/25/2013	06/24/2013	06/25/2013	-
0.160	-	-	06/15/2012	06/25/2012	06/21/2012	06/25/2012	-
0.403	-	-	04/21/2010	04/28/2010	04/27/2010	04/28/2010	-
1.672	-	-	06/19/2009	06/26/2009	06/25/2009	06/26/2009	-
1.200	-	-	07/08/2008	07/14/2008	07/11/2008	07/14/2008	-

Per Share Data (FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Earnings( )	0.8812	1.4881	2.9311	0.8505	0.4886	-16.4600	-1.2371	-1.4929	0.1837	0.3514
Prices: High( )	20.75	26.24	35.90	45.65	10.74	9.75	16.72	20.68	25.86	34.84
Prices: Low( )	13.10	14.83	21.35	24.44	7.66	5.42	6.90	9.45	15.78	16.01

Financials

Income Statement (Unit: Million ; FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Operating Revenue	15,134	21,579	30,748	14,778	14,016	17,849	17,890	11,699	10,364	10,882
Operating Costs	7,286	9,484	6,427	5,971	8,220	13,124	13,205	7,778	5,941	5,192
Operating Income	5,907	10,285	21,397	6,010	3,200	-44,857	-3,315	-4,103	235	224
Pretax Income	5,757	10,647	21,354	5,339	2,879	-48,642	-3,352	-4,124	489	762
Income Tax	843	1,281	1,676	117	868	-1,980	249	165	280	218
Net Income	4,914	9,366	19,678	5,222	2,010	-46,662	-3,601	-4,288	210	544

Balance Sheet (Unit: Million ; FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Assets										
Monetary Capital	15,624	17,759	16,524	5,349	2,070	1,484	3,446	6,256	5,813	9,031
Current Assets-Total	27,761	30,372	29,284	12,389	7,129	9,184	11,999	16,412	15,026	16,818
Non-current Assets-Total	18,021	16,035	12,699	12,878	12,981	13,348	62,998	66,006	67,920	63,895
Total Assets	45,783	46,407	41,983	25,267	20,110	22,532	74,997	82,419	82,946	80,713
Liabilities										
Current Liabilities-Total	3,787	9,392	8,520	5,865	5,100	29,204	32,892	27,983	21,765	20,133
Long-term Debt	209	128	1,434	2,384	3,124	13,236	16,359	23,270	25,426	27,213
Non-current Liabilities-Total	2,402	2,325	4,988	7,752	9,744	22,396	23,317	32,200	34,810	36,098
Total Liabilities	6,189	11,717	13,508	13,617	14,844	51,600	56,210	60,182	56,574	56,231
Stockholder's Equity										
Share Capital	5,433	5,433	5,433	5,433	5,433	2,786	2,786	2,786	1,857	1,857
Retained Profits	-10,398	-15,062	-22,951	-38,549	-43,027	-45,067	841	4,367	8,737	8,589
Total Owners' Equity	39,594	34,691	28,475	11,650	5,266	-29,069	18,788	22,236	26,372	24,482

Cash Flow Statment (Unit: Million ; FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Net Cash Flows-Operating	7,819	12,105	17,484	4,769	-452	2,789	7,147	1,518	2,029	753
Net Cash Flows-Investing	-6,437	-6,640	-1,734	-1,965	2,069	-298	-718	-2,341	-2,953	-4,981
Net Cash Flows-Financing	-4,900	-5,599	-4,763	327	-925	-4,277	-9,451	1,395	-2,219	9,960