

*Please make sure that you read carefully the Legal Statement and About the Company’s Snapshot before reading the PDF and be aware that the information contained in the webpage shall always prevail over the PDF under any circumstances.

FAW Jiefang Group Co., Ltd

Code: 000800 ISIN: CNE000000R85

Founded	06/10/1997	Email	faw0800@fawjiefang.com.cn
Listing	06/18/1997	Telephone	(+86)431-80918881
Website	www.fawjiefang.com.cn	Fax	(+86)431-80918883
Domicile	No. 2259 Dongfeng Street, Automobile Development Zone, Changchun City, Jilin Province.	Office	No. 2259 Dongfeng Street, Automobile Development Zone, Changchun City, Jilin Province.

Business Summary (Updated: 05/06/2024)

Faw Jiefang Group Co., LTD. (stock code 000800, stock abbreviation changed from "FAW Car" to "FAW Jiefang" on May 20, 2020) is headquartered in Changchun, Jilin Province, with nearly 21,000 employees.

Faw Jiefang currently manufactures truck-tractor, cargo, dump, special, new energy, light truck, bus seven product series, with annual production capacity of 293,000 vehicles. The five vehicle bases are located in Changchun, Qingdao, Guanghan, Liuzhou, and Foshan, and three powertrain bases in Changchun, Wuxi, and Dalian. Faw Jiefang also developing its new business format entities in Suzhou, Nanjing and Tianjin.

As the first automobile brand in P.R.China, "Jiefang" was named by Chairman MAO Zedong himself. On July 13, 1956, the first Jiefang truck rolled off the production line, ended the history that P.R. China could not manufacture vehicles. After more than 60 years of development and seven generations of product changes, the cumulative output of Jiefang trucks exceeded 8 million. The vision of Faw Jiefang is to build Jiefang into "the [proudest] commercial vehicle enterprise and the most reliable commercial vehicle brand". The mission of the company is to become "The first in China, the world's first-class" provider of green and intelligent transportation solution provider to promote a more prosperous society.

Facing the future, FAW Jiefang is also accelerating the overall deployment of new energy and smart vehicles. With the technical performance and excellent quality of "safe, reliable, energy-saving, comfortable and efficient", Jiefang trucks has won the trust of users.

Highlights (Updated: 05/06/2024)

- In terms of product R&D: the Company has built the most powerful and complete independent R&D system in China, covering forward-looking technology, engines, transmissions, axles, and complete vehicles, forming an efficient and collaborative R&D team of more than 3,000 people. The Company possesses five core capabilities: technological innovation, performance development, lean design, pilot testing, and test certification, and has established five technical platforms: energy-saving and environmental protection, safety and comfort, reliability and durability, electronic control and intelligence, and materials and processes. It is the only commercial vehicle enterprise in China that masters world-class complete vehicle and three major powertrain core technologies, and has passed ISO9001 and IATF16949 quality system certifications. It also serves as a national-level independent automobile product R&D and test certification base. The Company has established Changchun as its global R&D headquarters, with R&D capabilities for light-, medium-, and heavy-duty trucks in Qingdao; engine R&D bases in Wuxi and Dalian; and advanced technology R&D departments in Steyr, Austria, Munich, Germany, and Yokohama, Japan, creating a global R&D layout spanning “four countries and nine locations.” In recent years, by accurately grasping the needs of segmented markets, the Company has successfully developed ten core product technology advantages, including system fuel efficiency, extended oil change intervals, lightweight design, independent major assemblies, independent electronic control, independent aftertreatment, new energy, intelligent driving, extended warranty, and maintenance-free features.
- Marketing and procurement: The Company has established a fully functional marketing service system. The marketing service network, consisting of three marketing centers—Changchun Medium- and Heavy-Duty Trucks, Qingdao Medium- and Heavy-Duty Trucks, and Light-Duty Trucks—comprises nearly 1,000 dealers, more than 2,000 service stations, over 70 spare parts centers, and nearly 230 spare parts dealers, covering more than 260 prefecture-level cities nationwide. The coverage rate in cities with a capacity of over 1,000 vehicles is 97.1%, and the national average service radius is 48.5 kilometers, reaching a leading level in the industry, providing users with 24/7 efficient and high-quality services. The Company is committed to integrating global high-quality resources to provide a strong guarantee for the high reliability of Jiefang trucks. In recent years, the Company has become strategic partners with top enterprises at home and abroad, including Huawei, Knorr-Bremse, ZF, Shell, Bosch, CATL, VOSS, China Unicom, CATARC, and Xiamen C&D.
- Production and manufacturing: The Company has the most complete manufacturing system in China from raw materials to core components, from key assemblies to complete vehicles, and its processing and manufacturing depth ranks the top in the industry. The Company operates five major vehicle manufacturing bases in Changchun, Qingdao, Guanghan, Liuzhou, and Foshan, with a production capacity of 418 thousand vehicles. It also maintains three major assembly bases in Changchun, Wuxi, and Dalian, independently mastering the core competitiveness and production capabilities of engines, transmissions, and axles in the smart powertrain domain, with product competitiveness at an advanced level. Among these facilities, Wuxi Diesel Engine Works of FAW Jiefang Automotive Co., Ltd. features three major series—Aowei, Bowei, and Jinwei—achieving world-class manufacturing standards. The Company is deeply engaged in four key areas: smart vehicles, new energy, connected vehicles, and the aftermarket, having established six new business bases in Suzhou, Nanjing, Tianjin, Wuxi, Shijiazhuang, and Foshan.
- Overseas: The Company implements the “SPRINT 2030” internationalization strategy and makes every effort to expand overseas markets. At present, its exports cover more than 100 countries and regions worldwide, forming a multi-level layout with Southeast Asia, Africa, Latin America, the Middle East, Eastern Europe, and Central Asia as the foundation, while gradually penetrating the high-end markets of Japan, South Korea, and Europe. The Company continues to accelerate its global presence. In 2025, it launched five major product brands—Cortron, Dortron, Litron, Pitron, and Botron—implementing the “multi-brand operation” strategic initiative. At present, the Company has 120 core dealers and more than 300 service providers worldwide. The Company

Trading Information

CSRC Sector	Manufacturing
CSRC Subsector	Automobile Manufacturing
Market	Main Board of Shenzhen Stock Exchange

Directors & Executives

Chairman of the Board:	Li Sheng
General Manager:	Yu Changxin
Chief Financial Officer:	Yang Li
Board Secretary:	Yang Li
Board Members:	Li Sheng,Yu Changxin,Wang Hao,Chen Hua,Deng Weigong,Zhao Fuquan,Shen Jinjun,Jiao Youlin,Wang Xu

Top 5 Shareholders (Ended: 06/30/2026)

Name	Shares Held(M.)	%Own
FAW Co., Ltd	3,060.65	62.19
FAW Bestune Automotive Co., Ltd.	784.50	15.94
National Manufacturing Transformation and Upgrade Fund Co., Ltd.	67.16	1.36
Hong Kong Securities Clearing Company Limited	39.41	0.80
Duanmu Xiaoyi	37.78	0.77

Operating Revenue (Unit: Million)

	1Q	Semi-annual	3Q	Annual
2026	18,776	37,571	-	-
2025	14,341	28,079	43,996	62,678
2024	18,981	35,602	45,135	58,581
2023	14,038	33,015	48,123	63,905
2022	15,156	22,872	30,455	38,332
2021	45,100	78,600	88,601	98,751
2020	28,636	69,090	97,730	113,681
2019	4,689	10,701	17,292	27,664
2018	7,146	13,479	19,032	26,244
2017	7,073	13,401	19,827	27,902

has established overseas subsidiaries in countries such as South Africa and Tanzania, and exports models including CH, CP, DP, LR and others, among which it firmly ranks first in the medium- and heavy-duty truck market share in South Africa. At the same time, it continues to accelerate overseas localized operations. In 2025, it fully initiated the establishment of subsidiaries in Uzbekistan, Indonesia, Vietnam, Saudi Arabia, and other countries, to fully support the implementation of the Company’s internationalization strategy.

5. New energy: Its product portfolio covers five major lines: tractors, dump trucks, cargo trucks, SPVs and buses. These product lines encompass three major technological routes: EVs, FCVs and hybrid vehicles, achieving full coverage of key segment markets for new energy commercial vehicles, such as steel mills, coal and slag. Product development adheres to a user-oriented approach, aiming to meet market demand and address user pain points. It focuses on the “three-low and one-high” core competitiveness – low cost, low self-weight, low energy consumption, and high reliability – as well as differentiated competitiveness characterized by long endurance, low-temperature resistance, high intelligence, and high comfort, continuously iterating and upgrading its products and technologies. In terms of core technology, the Company has achieved integration across three critical areas: vehicle architecture, vehicle control software, and assembly interface. This integration significantly improves development efficiency. The Company harnesses technologies such as efficient energy recovery and scenario-based calibration to significantly reduce energy consumption. Moreover, the application of assembly technology incorporates a dual-wheel drive system that combines independent core assemblies with external high-quality social resources, enabling complementary advantages. Through the continuous exploration and application of new products, new technologies, and new processes, the Company has consistently maintained technological leadership and product excellence in the new energy market, achieving leapfrog growth for three consecutive years.

Investment Risks (Updated: 05/06/2024)

(1) Industry competition risks

In 2026, the competitive landscape of the domestic commercial vehicle market will further intensify, and the industry will present a development trend where structural transformation and competition for existing market share coexist. Under the dual pressure from traditional peers and cross-sector enterprises, market competition pressure and related risks continue to intensify. Leading enterprises in the industry continue to consolidate their advantageous positions and increase investment in core fields such as New Energy Vehicles (NEVs) and Intelligent and Connected Vehicles (ICVs), while continuously optimizing the fuel-saving and lightweight performance of traditional fuel-powered heavy-duty trucks to adapt to the demand for rapid transformation towards diversification and high-end development in downstream fields such as logistics transportation and engineering construction, making the struggle for market dominance increasingly fierce. Meanwhile, in 2026, exports have become a core growth pole for the industry, and leading enterprises are accelerating their international layout to further expand market space. In addition, product homogenization in the market is prominent, industry cut-throat competition continues to escalate, and market competition is becoming white-hot. In this context, to safeguard its existing market position and effectively respond to fierce competition, there is a possibility that the Company may increase investment during the market competition process, leading to rising operating costs.

(2) New Energy Market Competition Risks

The new energy commercial vehicle market is booming, with its penetration rate continuously increasing. The Company’s new energy business still needs to further consolidate and expand its existing advantages. The R&D of new energy commercial vehicles requires significant capital and manpower investment, and the speed of technical iteration is fast. If the Company fails to widen the gap with peers in core areas such as battery range, charging support, and intelligent applications, it will face a more intense competitive situation in the market. Meanwhile, multiple factors, including price fluctuations of key materials, the difficulty of expanding new energy new-mode businesses, and intensified competition in market segments, further increase the uncertainty the Company faces in the new energy market.

(3) Overseas Market Expansion Risks

The strategic value of overseas markets for commercial vehicle enterprises is becoming increasingly prominent. In the process of overseas expansion, the Company faces numerous obstacles and potential risks, and such risks are more targeted. At the level of market expansion, the weak recovery of the global economy has led to continued soft demand for trucks in some countries and regions. Some countries have further increased import tariffs on trucks and plan to expand the coverage of the Carbon Border Adjustment Mechanism (CBAM), significantly increasing the difficulty of truck exports. Meanwhile, regulations and demands vary significantly across different regions; new emission regulations in some regions have entered the implementation preparation stage, putting forward higher requirements for truck pollutant emissions, leading to a significant rise in corporate compliance and adaptation costs. At the operational level, the complex international environment has created uncertainty in achieving overseas sales and profit targets; geopolitical fluctuations and policy adjustments in various countries have further increased the risk of penalties for overseas operations. In addition, the overall overseas environment is complex and volatile, and the complexity of business expansion is high, bringing certain challenges to the Company’s overseas business expansion in 2026.

To address the above risks, the Company has formulated the following measures:

First, strengthening strategic analysis and improving product competitiveness. Combining the Company’s strategy and identified growth opportunities, make every effort to seize market share in existing stocks, and concentrate superior resources to ensure the achievement of market competition goals. Focus on improving product premium capabilities, strengthen multi-domain coordination and collaboration, and comprehensively enhance the overall competitiveness of products. In the service field, consolidate the foundation, expand increments, and seek breakthroughs, exploring new spaces for business growth at multiple levels and in all directions. In overseas markets, increase the introduction of high-yield models and gradually improve the market share of advantageous models. Deepen the construction of the performance management system and give full play to the leading role of indicators to promote quality and efficiency improvements in all tasks.

Second, consolidating the foundation of new energy business and comprehensively strengthening competitive advantages. Expand the competitive advantages of existing products, accurately seize new energy market opportunities, and combine innovative marketing schemes with multiple measures to promote the achievement of business goals. Strengthen scenario research and improve analysis accuracy to meet diverse market demands. Work closely with partners to effectively reduce the impact caused by price fluctuations of key materials.

Through means such as financial empowerment, continuously optimize the layout and development quality of new businesses. Strengthen the dynamic monitoring of daily operations and capital status, and improve the early warning mechanism for risks to ensure that all matters are handled properly and risks are controllable.

Third, improving overseas competitiveness and strengthening international market position. Increase resource investment in the R&D of overseas products, deeply strengthen capacity building for overseas product technology

and regulations, improve the adaptability of products to overseas scenarios, and enhance market competitiveness in destination countries. Strengthen channel control and brand promotion efforts to provide strong support for the orderly development of overseas business. Strengthen the identification, collection, and application of policies and regulations related to products in overseas destination countries, and improve the localized adaptability of products. Continue to promote overseas localized operations and accelerate the implementation of overseas KD cooperation projects; strengthen deep localized cooperation with channels in destination countries, continuously improve the risk control mechanism for foreign exchange business, enhance foreign exchange business management levels, and comprehensively use various means to scientifically reduce the impact of exchange rate fluctuations. Establish and improve emergency plans for overseas security incidents, and strengthen the safety risk prevention awareness of overseas personnel. Through the above measures, promote the steady improvement of overseas competitiveness.

Dividend Data

Cash Div./Share()	Bonus Issue/Share	Stock Div./Share	Date Decl.	Ex–Div.Date	Record Date	Cash Pay Day	Share Pay Day
0.045	–	–	07/02/2026	07/08/2026	07/07/2026	07/08/2026	–
0.050	–	–	06/11/2025	06/17/2025	06/16/2025	06/17/2025	–
0.150	–	–	06/15/2024	06/24/2024	06/21/2024	06/24/2024	–
0.650	–	–	06/11/2022	06/20/2022	06/17/2022	06/20/2022	–
0.500	–	–	07/08/2021	07/15/2021	07/14/2021	07/15/2021	–
0.030	–	–	07/04/2019	07/10/2019	07/09/2019	07/10/2019	–
0.020	–	–	07/14/2018	07/20/2018	07/19/2018	07/20/2018	–
0.043	–	–	07/09/2016	07/15/2016	07/14/2016	07/15/2016	–
0.010	–	–	07/08/2015	07/15/2015	07/14/2015	07/15/2015	–
0.019	–	–	07/19/2014	07/25/2014	07/24/2014	07/25/2014	–

Per Share Data (FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Earnings()	0.1472	0.1266	0.1651	0.0735	0.8412	0.5796	0.0324	0.0953	0.1728	–0.5900
Prices: High()	8.38	10.18	10.86	12.06	12.78	15.33	13.15	12.55	15.10	16.48
Prices: Low()	6.56	7.19	7.64	6.75	10.19	7.84	6.60	5.06	9.29	10.04

Financials

Income Statement (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Operating Revenue	62,678	58,581	63,905	38,332	98,751	113,681	27,664	26,244	27,902	22,085
Operating Costs	58,262	54,908	58,630	35,252	88,809	103,220	22,494	20,954	21,629	17,601
Operating Income	321	253	242	55	4,081	3,480	–92	457	466	–1,162
Pretax Income	397	326	415	183	4,109	3,488	13	257	461	–992
Income Tax	–391	–333	–348	–185	209	848	–25	30	143	11
Net Income	789	659	763	368	3,900	2,641	38	227	318	–1,003

Balance Sheet (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Assets										
Monetary Capital	22,325	19,853	22,921	21,041	30,761	18,661	1,852	482	1,266	1,068
Current Assets–Total	51,271	50,335	42,315	35,003	49,927	46,387	9,951	9,846	10,680	10,632
Non–current Assets–Total	21,235	22,414	23,558	21,770	19,839	17,850	9,705	8,782	7,858	8,417
Total Assets	72,506	72,749	65,873	56,773	69,766	64,238	19,655	18,628	18,538	19,049
Liabilities										
Current Liabilities–Total	41,402	41,081	36,549	27,863	38,566	34,881	10,861	9,529	9,921	10,896
Long–term Debt	136	–	–	–	–	–	–	–	–	–
Non–current Liabilities–Total	4,284	5,073	4,838	5,190	4,958	4,796	679	941	623	479
Total Liabilities	45,686	46,155	41,387	33,053	43,524	39,677	11,540	10,470	10,545	11,375
Stockholder's Equity										
Share Capital	4,921	4,922	4,636	4,652	4,654	4,610	1,628	1,628	1,628	1,628
Retained Profits	6,533	6,055	6,192	5,461	8,434	7,208	2,923	2,954	2,840	2,564
Total Owners' Equity	26,819	26,595	24,487	23,719	26,242	24,561	8,115	8,158	7,993	7,674

Cash Flow Statment (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Net Cash Flows–Operating	2,685	–5,850	4,202	–5,135	15,203	–780	2,098	85	2,285	568
Net Cash Flows–Investing	–2,335	960	–2,393	–1,630	2,602	–4,465	–670	–835	–42	–21
Net Cash Flows–Financing	–74	1,170	–23	–3,080	–2,048	1,342	–58	–34	–2,044	–111