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Youngy Co., Ltd.

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Business Summary (Updated: 08/19/2025)

Youngy Co., Ltd. is committed to becoming one of the high-tech leaders in industries of domestic new energy materials.

The company's main business is the industry chain of new energy lithium battery materials, including the mining and beneficiation of lithium mineral, the producing and deep processing of lithium salt, the equipment of lithium battery and other businesses, and shares in nickel-cobalt-lithium wet smelting and deep processing, lithium battery cathode materials and other links.

1.Our company's business of lithium mineral is mainly conducted by its wholly-owned subsidiary Ganzi Rongda Lithium Co., Ltd., So far Rongda has lithium opencast working capacity of 1,050,000 tons per year and lithium beneficiation capacity of 450,000 tons per year. Ganzi Rongda Lithium Co., Ltd. produces lithium concentrate and sells it to downstream lithium salt plants for producing lithium salt and processing products. Major downstream customers of lithium products are mainly lithium battery material factories and lubricant related manufacturers.

Our company has signed a Kangding Green Lithium Industry Investment Agreement with the Kangding Municipal Government, and will gradually promote the construction of green lithium industry park projects, with the main project being a 2.5 million ton/year lithium ore selection project.According to the feasibility study report of the project, while the project is completed and put into operation, it can supply amount 470,000 tons of lithium concentrate annually, which will become the largest capacity in lithium ore beneficiation project in China.

2.The company's layout in the lithium salt and deep processing business mainly includes:one is Chengdu Youngy Lithium Technology Co., Ltd. Which has been jointly invested and established with the Youngy Investment Holding Group Co., Ltd., other is Sichuan Chang He Huali Technology Co., Ltd.(SCHT) Which has been acquired by buying.The planned capacity of the lithium salt project of the joint-stock subsidiary Chengdu Youngy Lithium Technology Co., Ltd. is 40,000 tons per year. By September 30, 2021, the construction of the first phase of the lithium salt project of 20,000 tons per year has been completed, and the joint commissioning with materials has been basically completed. Sichuan Chang He Huali Technology Co., Ltd. which has been engaging for a decade in producing and marketing of lithium salt, including lithium carbonate and lithium oxide. So far it has a manufacturing and processing capacity of lithium carbonate of 3,000 tons per year and lithium oxide of 1,800 tons per year.The planned production capacity of Chengdu Youngy Lithium Industry, a lithium salt enterprise jointly operated by the company, is 40000 tons/year. Within 2022, the first phase of Chengdu Youngy Lithium Industry's 20000 tons/year lithium salt project has been completed and officially put into operation, which is beneficial for the company to further improve its comprehensive market competitiveness and profitability. If the planned production capacity of Chengdu Youngy Lithium Industry is fully completed, its production scale will be one of the larger among domestic single lithium salt plants.

3.Dongguan Tec-Rich Engineering Co., Ltd.(DTE) is a platform for new energy lithium battery equipment manufacturing business. Major products include non-standard back-end and assembly section products from the consuming lithium battery production line and power lithium battery production line.

4.The company's lithium battery cathode material business is carried out by its wholly-owned subsidiary, Guangzhou Rongjie Power Materials Co., Ltd. (hereinafter referred to as "Guangzhou Rongjie Power"), which was established in 2023. Currently, it plans to invest in the construction of a lithium-ion battery cathode material manufacturing and R&D base project in Nansha District, Guangzhou City. At the same time, it holds shares in Hefei Rongjie Energy Materials Co., Ltd., which mainly engages in the R&D, production and sales of lithium-ion battery cathode materials, with main products including lithium cobalt oxide, ternary materials and lithium iron phosphate. By August 2024, the construction of the Rongjie Power project has been fully topped out, including six single buildings: the lithium iron phosphate factory, the multi-story warehouse, the power station, the pilot research center, the staff dormitory building, the talent apartment and the cafeteria. As of the end of the reporting period, the project is continuing with exterior decoration works, implementing roadbed replacement and filling, following up on the partial acceptance of the main structure of each building, and preparing for the compilation and submission of the environmental impact assessment report.

5. The Company has invested RMB 100 million to establish a wholly-owned subsidiary, Lanzhou Regent Materials Technology Co., Ltd. Lanzhou New District, Lanzhou, which is mainly engaged in the processing, production and sales of lithium-ion battery negative materials, etc. On December 13, 024, the establishment of Lanzhou Regent Materials was completed.

6.Hefei Youngy Metal Technology Co., Ltd., mainly engaged in the development, production and sales of cobalt, nickel, copper, lithium and other non-ferrous products, the main products of cobalt oxide, mainly used in the manufacture of lithium ion battery anode materials, magnetic materials.

Highlights (Updated: 08/19/2025)

1. Lithium Resource Reserves

The Company owns the mining right of the 134th vein of the Kang Methyllite Ore Mine, with an average grade of over 1.42%, located in the Kangding City Methyllite Ore Mine Area, a lithium resource construction base. The lithium oxide content of the 134th vein of the Company's Methyllite Ore Mine is high, the veins are concentrated, the mining conditions are superior. It is a solid resource base for the Company to build an integrated industrial chain of lithium battery materials and continuously extend the industrial chain layout. Market research shows the current and future years lithium resource supply is sufficient, but in the long term,

Trading Information

CSRC Sector	Mining
CSRC Subsector	Nonferrous Metals Mining and Dressing
Market	Main Board of Shenzhen Stock Exchange

Directors & Executives

Chairman of the Board:	Lv Xiangyang
General Manager:	Lv Xiangyang
Chief Financial Officer:	Feng Zhimin
Board Secretary:	Chen Xinhua
Board Members:	Lv Xiangyang,Zhang Jiaxiang,Xie Yegen,Jia Xiaohui,Rao Jing,liu kai

Top 5 Shareholders (Ended: 09/30/2025)

Name	Shares Held(M.)	%Own
Youngy Investment Holding Group Co., Ltd.	63.94	24.63
Hong Kong Securities Clearing Company Limited	5.25	2.02
Zhang Changhong	3.68	1.42
Li Qiaofeng	2.71	1.04
China Merchants Bank Co., Ltd. - China Southern CSI 1000 ETF	1.90	0.73

Operating Revenue (Unit: Million)

	1Q	Semi-annual	3Q	Annual
2025	95	303	510	-
2024	82	251	404	561
2023	194	635	838	1,211
2022	478	987	1,682	2,992
2021	109	335	545	921
2020	30	121	190	390
2019	31	138	194	270
2018	32	190	262	383
2017	48	94	169	279
2016	38	87	156	248

the new energy and storage industry is still expanding. During the period of lithium price low fluctuation, strategic position of lithium resources is increasingly highlighted, and having a continuous and stable supply guarantee is the core competitiveness of the Company.

2. Industrial Chain Synergy

The Company its controlling shareholders and other related parties are all involved in the layout of the lithium battery industry chain. They are interdependent upstream and downstream. For details of the industrial chain layout, refer to "I. Main Business of the Company during the Reporting Period" in this section, "(IV) Main Drivers of the Company's Performance", "3. Company's comprehensive layout on the new energy lithium battery material industry chain".

The Company will rely on its controlling shareholders and other related parties and the Company's complete layout the lithium battery industry chain to further integrate the upstream and downstream of the lithium battery material industry chain and help the Company to share technology heritage and play the synergy of the industry chain

3. Cost Competitive Advantage

The Company obtained lithium resources earlier and carried out full-scale open-pit mining, with relatively low related costs and lithium concentrate products gross margin has always maintained at a relatively high level. In the current situation of sufficient lithium resource supply and lithium product price continues to fluctuate at a low level, the company's lithium concentrate product gross profit margin still has a strong competitive advantage in the industry.

Investment Risks (Updated: 08/19/2025)

1. Risk of changes in industrial policies

The company's main industries are all laid out in the lithium industry chain, and it is an upstream supplier of new energy vehicle power batteries and energy storage batteries. The support of relevant industry policies related to lithium battery applications has a positive effect on industry's development and the company's performance. Although the new energy vehicle industry has shifted from policy-driven to consumption-driven, its prosperity is still affected by industrial policies the energy storage industry is currently in a growth period, and the industry is more susceptible to policy effects under the condition that the economic benefits have not yet been fully highlighted. In the, if there are significant adverse changes in relevant industry policies, it may have an adverse impact on the development of the entire new energy vehicle industry chain or the energy storage industry, having an adverse impact on the lithium battery material industry, and affecting the company's operating performance to a certain extent.

Countermeasures: The company will closely monitor national and market dynamics, and adjust its business strategy, market strategy, and production planning in a timely manner.

2. Risk of fluctuations in lithium product prices

The company's products mainly include lithium ore, lithium salt, etc. The selling price of products is not only affected by changes in market supply and demand, but is also closely related to the global situation, China's economic situation, the development of upstream and downstream industries, and adjustments in national policies. If the above factors change, resulting in a significant fluctuation in the selling of lithium products, especially in the case of sharp fluctuations or a significant decline, it will have a significant adverse impact on the company's profitability.

Countermeasures The company will continue to invest in research and development, enhance its technological advantages and product quality, improve the ability to charge a premium for products, and at the same time, explore preferential raw material suppliers, strengthen cost control, and reduce production costs. In addition, the company will also make good use of the futures hedging function to reduce the risk of fluctuations.

3. Risk of the impact of commissioned ore dressing business on the company's operating results

According to the "Original Ore Outbound Cooperation Agreement", the can outsource the ore dressing of the original ore mined from the mine, and the annual amount of original ore transported out does not exceed the amount stipulated in the agreement. commissioned ore dressing can increase the production of lithium ore, there are still certain risks in the process of commissioned production and management, such as the company's direct control over the production is weakened, the delivery time is uncertain, and the quality of products may fluctuate.

Countermeasures: The company has established a sound risk management mechanism, fully utilized various resources, actively organized and coordinated all aspects of the original ore outsourcing processing business, and carried out dynamic monitoring of the entrusted processing business to ensure that the core indicators such the production of lithium ore, grade, and recovery rate meet high-quality standards.

4. Risk of Reliance on a Small Number of Customers and Related Parties

Since the Company and its controlling shareholder and parties are all positioned in different links of the new energy lithium battery industry chain, they are interdependent upstream and downstream, resulting in related party transactions in different links of the Company. Company's lithium concentrate production is small, mainly supplying the demand of the joint venture lithium salt factory, and there is no surplus for external units, with a single customer that is a related party. Due to the industry's particularity, lithium battery equipment companies all adopt a strategy of binding and deep cooperation with leading battery enterprises, which results in increased reliance a small number of customers. The Company's lithium battery equipment manufacturing business is currently small in scale, with the main strategic customer being the leading lithium battery enterprise BYD, is also a related party of the Company. Therefore, there is a certain risk of reliance on a small number of customers and related parties in the Company's business operations.

Countermeasures: The technical standards and product quality of the Company's products do not have exclusivity, and can be sold to all market customers. The Company will continue to production capacity, expand scale, strengthen technical research and development, optimize product structure, and enhance product market competitiveness, while actively developing domestic and foreign markets, strengthening market marketing, developing more without related relationships, and reducing reliance on a small number of customers and the proportion of related party transactions.

5. Risk of External Environment of Lithium Mine

The Company's lithium mine is located in a plateau and cold region, where the local natural, climatic, and environmental conditions are complex; the local area is an ethnic minority region, and economic, cultural, social, and other environments are also relatively complex, and the Company's lithium mine production may face certain external environmental risks.

Countermeasures: Company will strengthen production labor protection to deal with the plateau and cold environment; and actively do a good job in integrating with local culture, customs, and other aspects, support

local economic and improvement of people's livelihood, and strive to create a harmonious external community environment.

6. Safety and environmental risks related to lithium mining and selection

The company's lithium mining business belongs to the resource mining and selection industry and natural disasters, equipment failures, and human errors could potentially pose threats to safe production. As the state's requirements for environmental protection and ecological management continue to increase, the's environmental protection costs for mining and selection may increase.

Countermeasures: The company will strictly comply with relevant laws and regulations on safety, environmental protection, and ecological, conscientiously implement relevant requirements; regularly overhaul equipment to eliminate equipment hazards; and strengthen employee training and management to reduce the risk of work errors.

7. Uncertainty risk the commissioning time for the beneficiation capacity expansion project

According to the cooperation agreement signed with the local government, the company will add 350,000/year of beneficiation capacity at the original mine site. There is a certain construction period for this project, and there is uncertainty regarding the completion and commissioning time. remaining capacity planning of the company's original 2.5 million tons/year lithium mining beneficiation project is still undergoing site selection and demonstration work, and has not yet determined, so there is uncertainty regarding the overall construction and commissioning time of the project.

Countermeasures: The company will actively implement the construction elements of the original site project, strive to start construction as soon as possible, and coordinate and promote the site selection of the remaining capacity planning according to the actual situation of the project

Dividend Data

Cash Div./Share()	Bonus Issue/Share	Stock Div./Share	Date Decl.	Ex-Div.Date	Record Date	Cash Pay Day	Share Pay Day
0.166	-	-	07/03/2025	07/10/2025	07/09/2025	07/10/2025	-
0.300	-	-	06/14/2024	06/21/2024	06/20/2024	06/21/2024	-
0.980	-	-	06/09/2023	06/16/2023	06/15/2023	06/16/2023	-
0.287	-	-	10/22/2019	-	04/23/2019	10/25/2019	-
0.207	-	-	07/19/2018	-	04/24/2018	10/17/2018	-
0.048	-	-	08/15/2017	-	04/28/2017	08/29/2017	-
-	0.500	-	03/16/2016	03/23/2016	03/22/2016	-	03/23/2016
0.050	-	-	06/18/2011	06/27/2011	06/24/2011	06/27/2011	-
-	1.000	-	04/24/2009	04/30/2009	04/29/2009	-	04/30/2009
0.200	-	-	05/17/2008	05/23/2008	05/22/2008	05/23/2008	-

Per Share Data (FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Earnings()	0.8289	1.4648	9.3968	0.2630	0.0810	-1.2560	-0.0271	0.1393	0.0200	0.0240
Prices: High()	59.70	119.79	179.00	193.90	41.35	34.46	36.28	51.54	58.30	51.83
Prices: Low()	27.10	49.43	76.01	36.00	12.71	15.08	12.21	18.91	20.93	16.91

Financials

Income Statement (Unit: Million ; FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Operating Revenue	561	1,211	2,992	921	390	270	383	279	248	232
Operating Costs	295	547	1,434	663	266	221	304	163	168	155
Operating Income	234	399	2,695	108	20	-319	-10	40	7	8
Pretax Income	230	397	2,687	108	23	-318	-7	50	14	16
Income Tax	29	59	199	20	2	21	-3	5	-1	3
Net Income	201	338	2,488	88	21	-339	-4	45	16	13

Balance Sheet (Unit: Million ; FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Assets										
Monetary Capital	1,240	1,122	698	107	34	44	44	32	110	107
Current Assets-Total	1,942	2,107	2,387	664	353	320	315	305	306	341
Non-current Assets-Total	2,385	2,287	1,474	683	664	490	763	773	607	616
Total Assets	4,327	4,394	3,860	1,347	1,017	810	1,078	1,078	913	957
Liabilities										
Current Liabilities-Total	538	643	611	556	331	191	229	187	70	133
Long-term Debt	-	-	-	15	47	-	-	-	-	-
Non-current Liabilities-Total	367	452	38	81	72	28	28	53	52	61
Total Liabilities	904	1,095	649	637	403	219	258	240	122	195
Stockholder's Equity										
Share Capital	260	260	260	260	260	260	260	260	260	173
Retained Profits	2,338	2,205	2,082	-260	-329	-350	-23	-16	-52	-58
Total Owners' Equity	3,423	3,299	3,211	710	614	591	820	838	791	762

Cash Flow Statment (Unit: Million ; FYE: 12/31)	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Net Cash Flows-Operating	451	242	1,265	120	-15	-29	16	20	0	34
Net Cash Flows-Investing	-179	391	-579	-81	-65	12	-70	-90	-28	2
Net Cash Flows-Financing	-141	-221	-95	34	97	-8	64	-7	31	0