

*Please make sure that you read carefully the Legal Statement and About the Company's Snapshot before reading the PDF and be aware that the information contained in the webpage shall always prevail over the PDF under any circumstances.

Chengxin Lithium Group Co., Ltd.

Code: 002240 ISIN: CNE100000BN6

| | | | |
|----------|---|-----------|---|
| Founded | 12/29/2001 | Email | 002240@cxlithium.com |
| Listing | 05/23/2008 | Telephone | (+86)755-82557707 |
| Website | www.cxlithium.com | Fax | (+86)755-82725977 |
| Domicile | KongGangYun, ChengShuang Avenue, KongGang Business District, ShuangLiu District, ChengDu City, SiChuan Province | Office | 56F, Block A, Shenyue Shangcheng Office Building, Futian District, Shenzhen |

Business Summary (Updated: 04/08/2026)

The company's main business is lithium mining, lithium compound and lithium metal production and sale. The company currently has a global lithium compound production capacity of 137,000 tons/year and a lithium metal production capacity of 500 tons/year: (1) Zhiyuan Lithium is located in Deyang City, Sichuan Province, Mianzhu De'a Ecological Economy Industrial Park, with an annual production capacity of 42,000 tons of lithium compounds (including 25,000 tons of lithium carbonate, 15,000 tons of lithium hydroxide and 2,000 tons of lithium chloride); (2) Suining Chengxin is located in the Lithium Industrial Park of Shehong Economic Development Zone, Suining City, Sichuan Province, with an annual production capacity of 30,000 tons of lithium compound (all of them are flexible production lines, which can produce lithium carbonate or lithium hydroxide according to customers' demands); (3) Chengxin Technology is located in the Lithium Industrial Park of Shehong Economic Development Zone, Suining City, Sichuan Province, with a planned production capacity of 10,000 tons of lithium compound per annum, utilizing lithium resources from the brine to produce battery-grade lithium carbonate or lithium chloride, of which the first phase of a production capacity of 5,000 tons has been completed and put into production; (4) Chengtok Indonesia is located in Morowali Industrial Park (IMIP), Morowali Regency, Central Sulawesi Province, Indonesia, with an annual production capacity of 60,000 tons of lithium compound; (5) Chengwei Lithium is located in the Lithium Industrial Park of Shehong Economic Development Zone, Suining City, Sichuan Province, with a planned capacity of 3,000 tons of lithium metal per annum. 500 tons of capacity has been completed.

In order to guarantee the supply of raw materials for the production of lithium products, the company has been laying out lithium resource projects globally, including hard rock mine projects and lithium extraction projects in brine: (1) Aoyinuo Mining owns the mining right of Yelonggou lithium pyroxene mine and the prospecting right of Taiyanghekou lithium polymetallic mine detailed investigation in Jinchuan County, West Sichuan region, in which the Yelonggou lithium pyroxene mine has identified 169,500 tons of Li₂O resources, with an average grade of 1.34%, and the project has been put into production in November 2019, with a production scale of 405,000 tons/year of raw ore, and it can produce lithium concentrates of about 75,000 tons/year, and the Taiyanghekou lithium polymetallic mine is currently in the stage of prospecting rights; (2) Max Mind Zimbabwe owns mining right certificates for a total of 40 rare metal ore blocks located in Zimbabwe's Sabi Star Lithium-Tantalum Mining Project, of which 5 mining rights have a resource of 88,500 tons of Li₂O, the main ore type, with an average grade of 1.98%, which is the highest grade of lithium ore in production in the local area, and the project has already been put into production in May 2023, with a production scale of 990,000 tons of raw ore/year, which can produce lithium concentrate of approximately 290,000 tons/year, and the other 35 mining rights are in the exploration stage; (3) The Murong lithium mine, owned by Huirong Mining, has proven Li₂O resources of 989,600 tons with an average grade of 1.62%, making it one of the highest-grade lithium mines in Sichuan. The mine has a designed annual production capacity of 3 million tons, and large-scale construction of the mine is about to begin. (4) The company holds independent operating rights for the SDLA brine project in Argentina, which has an annual production capacity of 2,500 tons of lithium carbonate equivalent. Additionally, the company has invested in multiple salt lake exploration projects in Argentina, including Pocitos, and is actively advancing their exploration efforts.

According to the company's development strategy of "Committed to becoming a global leading enterprise in lithium new energy materials", the company will focus on the development of lithium new energy materials, expand the production scale of lithium products in accordance with the pace of the release of the industry's demand in a timely manner, and continue to enhance the layout of lithium resources in the upstream and reserves, and continue to provide customers with the highest quality products and services.

Highlights (Updated: 04/08/2026)

Since 2016, the company has entered into the industry of lithium new energy materials, and continues to increase investment, expand production capacity and secure resource reserves. The company has strong core competitiveness in production capacity, technical skill, lithium resource planning and mine development and construction.

On the lithium product side, the company has built an annual lithium salt production capacity of 137,000 tons (77,000 tons in Sichuan, China, and 60,000 tons in Indonesia) and a metallic lithium production capacity of 500 tons per year. The company is actively promoting the capacity ramp-up and customer certification of the 60,000-ton lithium salt project at its Indonesian Chengtok facility, and began mass supply in August 2025. The Indonesian Chengtok project is currently the largest operational ore-based lithium extraction project overseas. Against the backdrop of current restrictions on the export of lithium product production technologies, the project's competitive advantages have become even more prominent. The company will actively drive the capacity release of the Indonesian Chengtok project to rapidly enhance its ability to support and serve global customers. In addition, the company has completed preliminary work such as project design for a newly planned 2,500-ton metallic lithium project, which is about to enter the construction phase. The company has been closely monitoring developments in solid-state batteries and continuously strengthening cooperation and communication with downstream solid-state battery application customers. Ultra-thin and ultra-wide lithium strips have already achieved mass production and supply. The company will continue to improve its product technology and R&D capabilities to provide new growth drivers for its long-term development. The company's major customers include leading industry players such as BYD, CALB, Huayou Group, Wuhan Chu Neng, Nantong Ruixiang, SK On, ALB, Hyundai Motor, LGES, Puhua New Energy

Trading Information

| | |
|----------------|--|
| CSRC Sector | Manufacturing |
| CSRC Subsector | Nonferrous Metal Smelting and Pressing |
| Market | Main Board of Shenzhen Stock Exchange |

Directors & Executives

| | |
|--------------------------|---|
| Chairman of the Board: | Zhou Yi |
| General Manager: | Deng Weijun |
| Chief Financial Officer: | Wang Qi |
| Board Secretary: | Lei Limin |
| Board Members: | Zhou Yi, Deng Weijun, Fang Yi, Yao Jing, Li Qian, Li Kai, Ma Tao, Zhou Yi, Huang Lideng |

Top 5 Shareholders (Ended: 03/31/2026)

| Name | Shares Held(M.) | %Own |
|---|-----------------|------|
| Shenzhen Chengtun Group Co., Ltd. | 57.78 | 6.31 |
| Shenzhen Chengtun Huize Trading Co., Ltd. | 54.28 | 5.93 |
| BYD Company Limited | 46.63 | 5.09 |
| Shenzhen Chengtun Yixing Technology Co., Ltd. | 29.91 | 3.27 |
| Hong Kong Securities Clearing Company Limited | 22.20 | 2.42 |

Operating Revenue (Unit: Million)

| | 1Q | Semi-annual | 3Q | Annual |
|------|-------|-------------|-------|--------|
| 2025 | 686 | 1,614 | 3,095 | 5,064 |
| 2024 | 1,213 | 2,579 | 3,498 | 4,581 |
| 2023 | 2,784 | 4,758 | 6,628 | 7,951 |
| 2022 | 1,687 | 5,133 | 8,139 | 12,039 |
| 2021 | 535 | 1,134 | 1,860 | 2,934 |
| 2020 | 242 | 753 | 1,479 | 1,791 |
| 2019 | 524 | 1,060 | 1,711 | 2,279 |
| 2018 | 473 | 1,122 | 1,852 | 2,518 |
| 2017 | 304 | 873 | 1,475 | 2,018 |
| 2016 | 248 | 578 | 974 | 1,402 |

On the lithium resource side, the company has strategically positioned lithium resource projects both domestically and internationally. During the reporting period, the total lithium concentrate production from the company's subsidiaries reached 299,800 tons, representing a year-on-year increase of 4.82%. Among these, the Murong lithium mine, recognized as one of the significant achievements of the Ministry of Natural Resources' new round of strategic breakthrough prospecting actions, has proven Li₂O resources of 989,600 tons with an average grade of 1.62%, making it one of the highest-grade lithium mines in the Sichuan region. The designed annual production capacity is 3 million tons of ore (equivalent to approximately 75,000 tons of lithium carbonate equivalent). To date, the preparatory work before construction of the Murong lithium mine has been largely completed, including obtaining project approval from the Sichuan Provincial Development and Reform Commission, the pre-approval of construction land use and site selection opinion from the Sichuan Provincial Department of Natural Resources, approval of the Environmental Impact Report for the mining, processing, and tailings project from the Sichuan Provincial Department of Ecology and Environment, and the review of the mine safety facility design by the National Mine Safety Administration. Large-scale construction is about to commence. The company will fully leverage its experience in developing lithium mine projects in high-altitude areas of Sichuan to vigorously advance the development and construction of the Murong lithium mine, aiming to achieve a significant increase in lithium resource supply as soon as possible. Thanks to the economies of scale brought by large-scale development and its exceptional resource endowment, the production cost of the Murong lithium mine is expected to remain at a relatively low level within the industry, greatly enhancing the company's ability to navigate industry cycles. In addition, the company continues to actively seek high-quality lithium resource projects globally.

Against the backdrop of the current complex international economic and trade environment and heightened geopolitical risks, the Murong lithium mine and the Indonesian Chengtok project represent the company's strategic deployment of an integrated industrial chain system—covering resources, production capacity, and customers—both domestically and internationally. They also serve as the core pillars supporting the company's future rapid development, strengthening of supply chain security, enhancement of risk resilience, and improvement of market competitiveness.

With the strategic goal of becoming a global leading enterprise in lithium new energy materials, the company maintains strategic focus, diligently carrying out all work centered on "resources, scale, quality, and customers." It continues to increase investment in the lithium battery new energy sector, fully ensuring the production and operation of active projects, actively advancing the construction progress of projects under development, while persistently seeking high-quality lithium resource projects globally—with a focus on strengthening resource reserves in regions such as Sichuan, Africa, and Argentina. The company will also expand production capacity as appropriate in response to future market demand for lithium products, thereby promoting its long-term, sustainable development.

Investment Risks (Updated: 04/08/2026)

1.Risks associated with changes in the macroeconomic environment and industrial policies

The current macroeconomic environment is marked by significant uncertainties. Rising global trade barriers, increased policy uncertainty, and intensified geopolitical conflicts could all lead to a slowdown in global economic growth, introducing uncertainties for corporate production, operations, and development expectations. New energy vehicles represent a strategic emerging industry strongly supported by the state. Should there be substantial adjustments to relevant state support policies in the future, or if policy implementation proves inadequate, this could adversely affect the entire lithium product industry.

2.Market competition risks

The rapid development of the new energy vehicle and energy storage industries has led to a surge of companies and capital entering the lithium salt sector. As a result, production capacity within the industry is expanding and being released at a fast pace. Meanwhile, intensifying competition in the lithium salt market and posing significant challenges to lithium salt producers.

3.Risks related to raw material supply and price fluctuations

In recent years, global resource protectionism has risen significantly. Domestic lithium salt factories are highly dependent on overseas lithium ore resources, and the stability of lithium ore raw material supply has been disrupted. A shortage of lithium ore raw material supply would place considerable pressure on the continuity of lithium salt production. Lithium ore accounts for a relatively large proportion of the production cost of lithium salts. The price of lithium ore is influenced by multiple factors, including industry policies, downstream demand, economic conditions, and geopolitics. Excessive volatility in lithium ore prices would create significant pressure on cost control in lithium salt production, which in turn would have a substantial impact on the company's operating performance.

4.Risks of unstable operational performance due to excessive product price volatility

The company's revenue and profits are closely tied to the price trends of lithium products, which are influenced by numerous factors such as economic cycles, supply-demand dynamics, market expectations, and policy changes, resulting in high price volatility. Sharp fluctuations in lithium product prices could lead to instability in the company's operational performance.

5.Safety and environmental protection risks

The company's mining activities may cause varying degrees of damage to the geological structure of the ore body and surrounding rock layers, potentially leading to hazards such as wall collapse, roof fall, or subsidence, resulting in safety incidents. Additionally, during exploration, mining, and processing, natural disasters, equipment failures, or human errors may create hidden dangers, posing risks of safety accidents. The company's production processes generate small amounts of exhaust gases, waste residues, and wastewater, involving high-temperature and high-pressure operations. Improper handling could lead to personnel injuries, environmental pollution, or other safety and environmental issues.

Dividend Data

| Cash Div./Share() | Bonus Issue/Share | Stock Div./Share | Date Decl. | Ex-Div.Date | Record Date | Cash Pay Day | Share Pay Day |
|--------------------|-------------------|------------------|------------|-------------|-------------|--------------|---------------|
| 0.240 | - | - | 04/19/2024 | 04/26/2024 | 04/25/2024 | 04/26/2024 | - |
| 0.650 | - | - | 03/30/2023 | 04/06/2023 | 04/04/2023 | 04/06/2023 | - |
| 0.100 | - | - | 05/21/2022 | 05/30/2022 | 05/27/2022 | 05/30/2022 | - |
| - | 0.600 | - | 03/28/2011 | 04/06/2011 | 04/01/2011 | - | 04/06/2011 |
| 0.100 | - | - | 06/23/2009 | 06/29/2009 | 06/26/2009 | 06/29/2009 | - |

Per Share Data (FYE: 12/31)

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|-----------------|---------|---------|--------|--------|--------|--------|---------|--------|--------|--------|
| Earnings() | -0.9800 | -0.6900 | 0.7700 | 6.4000 | 1.0800 | 0.0400 | -0.1100 | 0.2200 | 0.0500 | 0.0500 |
| Prices: High() | 41.93 | 24.39 | 43.75 | 72.50 | 76.96 | 26.13 | 10.78 | 17.60 | 19.46 | 15.20 |
| Prices: Low() | 10.62 | 10.50 | 20.75 | 33.84 | 19.30 | 7.00 | 6.68 | 7.24 | 9.79 | 7.76 |

Financials

Income Statement (Unit: Million ; FYE: 12/31)

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|-------------------|-------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| Operating Revenue | 5,064 | 4,581 | 7,951 | 12,039 | 2,934 | 1,791 | 2,279 | 2,518 | 2,018 | 1,402 |
| Operating Costs | 4,135 | 4,470 | 6,958 | 4,807 | 1,572 | 1,716 | 1,949 | 2,174 | 1,859 | 1,294 |
| Operating Income | -875 | -583 | 748 | 6,755 | 1,107 | 25 | -65 | 102 | 24 | -52 |
| Pretax Income | -927 | -594 | 760 | 6,737 | 1,050 | 17 | -67 | 109 | 17 | 21 |
| Income Tax | 40 | 40 | 68 | 1,043 | 183 | -7 | -4 | -1 | -1 | 0 |
| Net Income | -967 | -634 | 693 | 5,694 | 868 | 23 | -62 | 110 | 19 | 22 |

Balance Sheet (Unit: Million ; FYE: 12/31)

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|-------------------------------|--------|--------|--------|--------|-------|-------|-------|-------|-------|-------|
| Assets | | | | | | | | | | |
| Monetary Capital | 2,880 | 1,796 | 2,906 | 6,580 | 1,153 | 379 | 400 | 306 | 370 | 123 |
| Current Assets-Total | 7,022 | 6,173 | 8,622 | 11,986 | 3,214 | 1,828 | 1,973 | 1,676 | 1,269 | 984 |
| Non-current Assets-Total | 15,454 | 15,578 | 12,131 | 6,445 | 4,073 | 2,981 | 2,910 | 1,920 | 1,687 | 1,538 |
| Total Assets | 22,476 | 21,752 | 20,753 | 18,431 | 7,287 | 4,809 | 4,883 | 3,597 | 2,957 | 2,522 |
| Liabilities | | | | | | | | | | |
| Current Liabilities-Total | 8,253 | 7,384 | 5,969 | 4,055 | 1,371 | 1,321 | 1,987 | 1,231 | 805 | 848 |
| Long-term Debt | 2,143 | 1,895 | 1,341 | 1,159 | 536 | 48 | 190 | 134 | - | 127 |
| Non-current Liabilities-Total | 2,616 | 2,037 | 1,509 | 1,377 | 802 | 165 | 250 | 188 | 24 | 131 |
| Total Liabilities | 10,869 | 9,421 | 7,478 | 5,432 | 2,174 | 1,487 | 2,237 | 1,420 | 829 | 978 |
| Stockholder's Equity | | | | | | | | | | |
| Share Capital | 915 | 915 | 921 | 912 | 865 | 750 | 657 | 535 | 535 | 491 |
| Retained Profits | 4,389 | 5,214 | 6,122 | 6,139 | 746 | -63 | -91 | 1 | -92 | -118 |
| Total Owners' Equity | 11,608 | 12,330 | 13,275 | 12,998 | 5,113 | 3,322 | 2,647 | 2,177 | 2,128 | 1,544 |

Cash Flow Statment (Unit: Million ; FYE: 12/31)

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|--------------------------|--------|--------|--------|--------|------|------|------|------|------|------|
| Net Cash Flows-Operating | 950 | 1,317 | 1,530 | 1,733 | 219 | -226 | 19 | -1 | 56 | 50 |
| Net Cash Flows-Investing | -1,912 | -2,825 | -5,254 | -2,820 | -315 | 237 | -398 | -228 | -230 | -89 |
| Net Cash Flows-Financing | 1,588 | 308 | 1,163 | 4,783 | 866 | -74 | 287 | 82 | 423 | 68 |