

\*Please make sure that you read carefully the Legal Statement and About the Company's Snapshot before reading the PDF and be aware that the information contained in the webpage shall always prevail over the PDF under any circumstances.

## BYD Company Limited

Code: 002594 ISIN: CNE100001526

Founded	02/10/1995	Email	db@byd.com
Listing	06/30/2011	Telephone	(+86)0755-89888888
Website	-	Fax	-
Domicile	No. 1 Yan'an Road Kuichong Sub-district Dapeng New District Shenzhen Guangdong Province The PRC	Office	No. 3009, Biyadi Road, Pingshan District, Shenzhen

### Business Summary (Updated: 03/26/2025)

The Group primarily engages in automotive business (with a focus on new energy vehicles), mobile phone components and assembly business, secondary rechargeable battery and photovoltaic (PV) business, while leveraging its technological advantages to expand into the urban rail transit sector. As a global pioneer and leader in the new energy vehicle (NEV) industry, the Group has built long-term, sustainable core competitive advantages through continuous technological innovation in critical areas such as automotive electrification and intelligentization. This has solidified its leadership in the global NEV industry and accelerated the transformation and upgrading of the global automotive industry.

The Group is one of the world's leading manufacturers of secondary rechargeable batteries. In the consumer battery segment, its lithium-ion batteries are widely used in various consumer electronics and new smart products. In the power battery segment, the Group developed the highly safe lithium iron phosphate (LFP) "Blade Battery," addressing market safety concerns and accelerating the resurgence of LFP batteries as a mainstream choice in power batteries, supporting the stable growth of the global NEV industry. In the energy storage battery segment, the Group focuses on applications such as power-side energy storage, grid energy storage, commercial and industrial energy storage, and home energy storage, providing cleaner and more sustainable energy storage solutions. As a key strategic 布局 in clean energy, the PV business is committed to transforming lifestyles through clean energy and achieving sustainable energy development. It encompasses a full industrial chain, including silicon wafers, cells, PV modules, and PV system applications. The Group will continue to actively invest in new technologies to drive product upgrades.

As a leading global provider of high-tech innovative products, the Group's diversified businesses span consumer electronics, new smart products, and other fields. It holds core strengths in electronic information technology, AI, 5G and IoT technology, thermal management, new materials, precision mold technology, and digital manufacturing, complemented by efficient large-scale production experience and a rich product portfolio. This enables the Group to deliver one-stop product solutions to global customers. Leveraging its technological and cost advantages in the new energy sector, the Group has successfully developed high-efficiency, low-cost medium-capacity "SkyRail" and low-capacity "Cloud-Bus" for urban rail transit. These solutions, integrated with NEVs, provide comprehensive urban public transportation coverage, addressing traffic congestion and air pollution while advancing the Group's long-term sustainable development.

### Price Performance



### Highlights (Updated: 03/26/2025)

BYD Group adheres to the development concept of "technology is the king, innovation is the foundation", and is committed to using technological innovation to meet people's aspirations for a better life. Its business spans four major industries: automobiles, rail transit, new energy, and electronics. In the field of new energy vehicles, BYD has created a long-term and sustainable core competitive advantage. As a leader in the global new energy vehicle industry, BYD has a large technology research and development team and strong technological innovation capabilities, and has successively developed a series of globally leading forward-looking technologies. At present, the group has core technologies such as batteries, motors, electronic control, and whole vehicles, achieving multiple breakthroughs in new energy vehicles in terms of power performance, safety protection, and energy consumption, accelerating the transformation and upgrading process of the global automotive industry. In the field of power batteries, BYD has developed high safety lithium iron phosphate batteries to solve global challenges in safety, cycle life, and range of electric vehicle batteries. Through continuous iterative innovation, the group has launched blade batteries and CTB (Cell to Body) technology. At present, the group has established a global leading technological and cost advantage in the field of power batteries, and has established a leading scale advantage through the rapid increase of production capacity. In terms of commercial promotion, BYD's globally leading pure electric and plug-in hybrid technologies have been widely used in passenger car products,

### Trading Information

CSRC Sector	Manufacturing
CSRC Subsector	Special, General and Transportation Equipment
Market	-

### Directors & Executives

Chairman of the Board:	Wang Chuanfu
General Manager:	Wang Chuanfu
Chief Financial Officer:	Zhou Yalin
Board Secretary:	Li Qian
Board Members:	Wang Chuanfu, Lv Xiangyang, Xia Zuoquan, Yu Ling, Cai Hongping, Zhang Min

### Top 5 Shareholders (Ended: 03/31/2025)

Name	Shares Held(M.)	%Own
HKSCC Nominees Limited	1,227.26	40.38
Wang Chuanfu	513.62	16.90
Lv Xiangyang	239.23	7.87
Youngy Investment Holding Group Co., Ltd.	155.15	5.11
Hong Kong Securities Clearing Company Limited	125.42	4.13

### Operating Revenue (Unit: Million )

	1Q	Semi-annual	3Q	Annual
2025	170,360	-	-	-
2024	124,944	301,127	502,251	777,102
2023	120,174	260,124	422,275	602,315
2022	66,825	150,607	267,688	424,061
2021	40,992	90,885	145,192	216,142
2020	19,679	60,503	105,023	156,598
2019	30,304	62,184	93,822	127,739
2018	24,738	54,151	88,981	130,055
2017	21,046	45,038	73,933	105,915
2016	20,285	44,950	72,798	103,470

### Investment Risks (Updated: 03/26/2025)

#### (i) Macroeconomic fluctuation risk

The Group's principal business is more directly affected by changes in the domestic and international economic environment. There is uncertainty in the macroeconomic and financing environment at home and abroad. Given that the macroeconomic recession or growth rate slowdown impact the level of disposable income of residents, the industry may be affected to a certain extent, which will in turn influence the development of the Group's principal business, and the Group's operation will be exposed to the risk arising from macroeconomic fluctuations.

#### (ii) Industry development risk

Currently, new energy vehicles have become an irresistible trend in the development of the global automobile industry. With the long-term technological accumulation and advanced product advantages, the Group is in a leading position in the global new energy vehicle industry, and the development of the new energy vehicle business has driven the rapid growth of the Group. In the future, if the overall development of the new energy vehicle industry falls below the Group's expectations, or other factors negatively affect the development of the automobile industry, the Group's new energy vehicle business may also be adversely impacted.

#### (iii) Market competition risk

The Group's principal businesses operate in highly competitive industries and therefore face fierce market competition in both domestic and international markets. If the Group fails to maintain or enhance the competitiveness of its products in the future, the Group will be exposed to the risk of being disadvantaged in the market.



Retained Profits	98,648	67,124	40,943	26,456	24,457	21,056	20,498	19,236	16,238	13,104
Total Owners' Equity	198,688	150,462	121,390	104,244	64,454	62,601	60,694	59,957	55,409	36,029

Cash Flow Statement (Unit: Million ; FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Net Cash Flows—Operating	133,454	169,725	140,838	65,467	45,393	14,741	12,523	6,368	-1,846	3,842
Net Cash Flows—Investing	-129,082	-125,664	-120,596	-45,404	-14,444	-20,881	-14,231	-15,964	-13,443	-10,606
Net Cash Flows—Financing	-10,268	12,817	-19,489	16,063	-28,907	6,610	3,917	11,168	16,270	8,750