*Please make sure that you read carefully the Legal Statement and About the Company’ s Snapshot before reading the PDF and be aware that the information contained in the webpage shall always prevail over the PDF under any circumstances.

Guangdong Xinbao Electrical Appliances Holdings Co., Ltd.

Code: 002705 ISIN:

Founded	12/11/1995	Email	investor@donlim.com
Listing	01/21/2014	Telephone	(+86)757-25336206
Website	www.donlim.com	Fax	(+86)757-25521283
Domicile	Zhenghe South Road, Leliu Town, Shunde District, Foshan, Guangdong	Office	Longzhou Road, Leliu Town, Shunde District, Foshan, Guangdong

Business Summary (Updated: 09/07/2026)

Established in 1995, Guangdong Xinbao Electrical Appliances Holdings Co.,ltd, is one of the earliest domestic enterprises engaged in designing, researching, producing and selling small household electrical appliances. The Company has been focusing on the global small household electrical appliance market and its comprehensive competitiveness is increasing day by day. It has now become the leading export enterprise in China's small household electrical appliance industry. The Company will continue to consolidate and upgrade the existing western-style small kitchen appliances (such as electric coffee pots, etc.), and gradually expand into home care appliances (such as vacuum cleaners, etc.), baby appliances(such as milk boiler, etc.), personal care and beauty appliances (such as electric toothbrushes, etc.) in the future. The company will also take advantage of its own product technology service platform, adopt professional brand operation strategy, vigorously develop domestic independent brand business, and gradually increase the domestic market share through product, channel, marketing and other innovations at the same time.

Highlights (Updated: 09/07/2026)

The Company has a wide variety of products, which can meet customers' one-stop purchasing needs. The Company's main products include electric kettle, electric coffee maker, bread maker, egg beater, toaster, blender, juicer, electric oven, vacuum cleaner, air purifier, water purifier and more than 20 major categories. The Company's products are mainly exported to Europe, America, Australia and other developed countries and regions, and actively explore emerging markets in Southeast Asia, the Middle East, Africa and other countries and regions. Now it has entered more than 100 countries and regions in the world. We have established long-term strategic partnership with Jarden Group, Hamilton Beach, Electrolux, Philips, Panasonic, Siemens, De'Longhi, Kenwood, Morphy Richards, SEB, Russell Hobbs, Delta and other customers.

The Company has a strong capability of independent research and development. "Guangdong Engineering Technology Research and Development Center" and the "Guangdong Enterprise Technology Center” have been successively established by the Company. It has a complete technological innovation system, which it mastered many core technologies, it also has nearly 5600 patents and over 600 invention patents, and the Company is a national intellectual property advantage enterprise. Through the construction of product platforms and innovative platform, continuous and powerful technological and management innovations will be provided, at the same time, and the sales scale of innovative products is continuously expanded.

The Company has excellent innovative design ability. It has successively won honorary titles such as "Guangdong Province Industrial Design Demonstration Enterprise"and "China Top Ten Innovative Enterprise in Industrial Design" and has been designated by the provincial government as a typical enterprise from "Made in Guangdong" to "Designed in Guangdong" during the "Tenth Five-Year Plan". The Company's products have won many industry honors such as "Red Star Design Award", " Kapok Design Awards China ", " IF Product Design Award" and "Red Dot Award". Various innovative design achievements have been applied to the research and production of new products, realizing the transformation of products to high-grade and high added value, and effectively improving the market competitiveness of the company's products.

The Company has complete industrial facilities and strong cost control capability. The Company has a number of accessory companies such as motors, electronic, die casting, injection molding, hardware, mold, spraying etc.,which,has provided a strong guarantee for the Company to master the core technology of small household appliance production and control the key links of production, further enhancing the control ability of order taking and delivery, cost control and product bargaining power. The Company has changed its production mode in time, and gradually changing from the traditional mass production mode to short-term, unit and modular production mode in accordance with the product order structure,greatly reducing manufacturing costs, shortening production cycles and improving quality. The Company continuously introduces and popularizes the advanced automation equipment to replace the manpower, increases the automation to upgrade the necessary construction.

For the domestic market, the company implements a "one platform, professional products, professional brands" strategy to meet the personalized needs of consumers by creating a brand matrix. The independent brands currently operated by the company mainly include the brands “Donlim”、“Morphy Richards”, professional coffee machine brand “Barsetto”, tea appliance brand “Mingzhan”, and personal care beauty appliance brand “GEVILAN”.

Investment Risks (Updated: 09/07/2026)

1. Market risk

(1) Risk of declining demand in the international market. The export proportion of the company is relatively high, and the products are mainly sold to the Americas and Europe. As a leading export enterprise in the small household appliance industry, the company has a large number of high-quality and stable large customers, and it has strong market competitiveness. In the post financial crisis era, the international trade environment is relatively tense, coupled with high inflation in developed countries in Europe and America in recent years, and measures such as the United States imposing tariffs on the world, which have had a profound impact on the global economy and industrial chain. The world economy is generally in a slow recovery, but uncertainty is intensifying. Once there is insufficient demand in the international market, the company will face the risk of a

Trading Information

CSRC Sector	Manufacturing
CSRC Subsector	Electrical Machinery and Equipment Manufacturing
Market	Main Board of Shenzhen Stock Exchange

Directors & Executives

Chairman of the Board:	Guo Jiangang
General Manager:	Wang Wei
Chief Financial Officer:	Jiang Yanbiao
Board Secretary:	Chen Jingshan
Board Members:	Guo Jiangang,Guo Jianqiang,Wang Wei,Zhu Xiaomei,Zeng Zhanhui,Cao Xiaodong,Tan Youchao,Song Tiebo, Zhou Rongsheng

Top 5 Shareholders (Ended: 06/30/2026)

Name	Shares Held(M.)	%Own
Guangdong Donlim Kitchen Group Co., Ltd.	354.52	43.67
Donlim Electric Group Co., Ltd.	183.82	22.64
Hong Kong Securities Clearing Company Limited	4.82	0.59
Industrial and Commercial Bank of China Limited - Orient Red New Momentum Flexible Allocation Mixed Fund	4.09	0.50
China Merchants Bank Co., Ltd. - Orient Red Jingdong Big Data Flexible Allocation Mixed Fund	3.57	0.44

Operating Revenue (Unit: Million)

	1Q	Semi-annual	3Q	Annual
2026	3,437	7,420	-	-
2025	3,834	7,802	12,284	16,192
2024	3,474	7,723	12,690	16,821
2023	2,829	6,355	10,755	14,647
2022	3,642	7,126	10,718	13,696
2021	3,210	6,644	10,704	14,912
2020	1,956	5,045	9,115	13,191
2019	1,880	4,043	6,827	9,125
2018	1,818	3,763	6,252	8,444
2017	1,749	3,797	6,176	8,222

decrease in sales revenue due to a decline in international market demand.
(2) Risk of domestic market development. The competition in the domestic small household appliance market continues to intensify. Personalization, intelligence, and healthiness will become the main trends in the future development of the industry, and emerging categories will continue to rise. Under the background of new media and new retail, brands that tend towards incremental markets and brand rejuvenation will become market opportunities. In response to the domestic market, the company has increased its investment in technology research and development, attached importance to talent team building, enhanced its product research and development innovation capabilities, and improved the core competitiveness of its products in the market. On the other hand, to enhance the operational and channel management capabilities of domestic independent brands, actively expand emerging channels such as social e-commerce platforms, and promote the continuous improvement of sales networks. However, if there are significant changes in the domestic market in the future or if there is insufficient development of the domestic market, the sustained and stable growth of the company's operating performance will be adversely affected.
(3) Market competition risks. The small household appliance industry has huge market space and full competition as a quasi-fast moving consumer goods. There are still some unfair and irregular competition phenomena in the industry, such as design plagiarism, trademark infringement, false propaganda, etc. The Company faces the market competition risks brought by intensified, improper and irregular competition in the industry.
2. Risk of exchange rate fluctuation.
With the inclusion of the RMB in the Special Drawing Rights (SDR), the internationalization of the RMB continues to advance, and the liquidity of cross-border capital in China is increasing, which will exacerbate the volatility of the RMB exchange rate. The import and export business of the Company is mainly settled in US dollars, therefore, it is obviously affected by the fluctuation of RMB exchange rate. Whether the company cannot take effective measures to avoid the risk of RMB appreciation, the profitability of the company will face the risk of exchange rate fluctuations.
3. Risk of price fluctuation of major raw materials.
The raw materials of the company are divided into four categories by subtype: PP, ABS, AS and other plastic materials; Stainless steel, aluminum plating and other hardware materials; Temperature controller, IC integrated block, fuse and other core components; Wire, motor and other accessories. The cost of direct material cost is relatively high on its main business.
There is a certain risk of fluctuation in the prices of major raw materials in the future influenced by the macro-economic environment and demand.
4. Risk of rising labor costs.
The overall cost of employment in enterprises continues to rise with the decline in the growth rate of the working-age population and the high expectations of employees for welfare benefits in the process of industrial upgrading. It has become a common problem faced by many domestic enterprises that it is difficult to recruit and retain people.
5. External investment risk.
In response to the US policy of imposing tariffs on China, the company has also expanded its production capacity in Indonesia in recent years and established two manufacturing bases to meet the needs of American customers. There are significant differences between Indonesia's laws, regulations, policy system, business environment, cultural characteristics, etc. and those in China. In the process of establishing and operating manufacturing bases in Indonesia, there are certain management, operational, and market risks, therefore, there is uncertainty about whether the expected results of foreign investment can be achieved.
6.Risks of raising funds to invest in projects.
In December 2020, the company has been issued private shares. The completion and operation of the corresponding fund-raising investment projects will have a positive impact on the expansion of the Company's operating scale, the improvement of its technical level, the enhancement of its profitability and the realization of its development strategy. However, there is still the risk that various uncertain factors, such as the slowing down project progress, rising investment costs, changes in the market environment, etc., will adversely affect the actual income of the project during the implementation of the project.

Dividend Data

Cash Div./Share( )	Bonus Issue/Share	Stock Div./Share	Date Decl.	Ex-Div.Date	Record Date	Cash Pay Day	Share Pay Day
0.300	-	-	06/11/2026	06/18/2026	06/17/2026	06/18/2026	-
0.150	-	-	10/10/2025	10/17/2025	10/16/2025	10/17/2025	-
0.450	-	-	06/04/2025	06/11/2025	06/10/2025	06/11/2025	-
0.400	-	-	06/06/2024	06/14/2024	06/13/2024	06/14/2024	-
0.400	-	-	06/02/2023	06/09/2023	06/08/2023	06/09/2023	-
0.200	-	-	06/01/2022	06/10/2022	06/09/2022	06/10/2022	-
0.600	-	-	06/09/2021	06/17/2021	06/16/2021	06/17/2021	-
0.400	-	-	05/29/2020	06/05/2020	06/04/2020	06/05/2020	-
0.350	-	-	06/05/2019	06/13/2019	06/12/2019	06/13/2019	-
0.300	-	-	06/06/2018	06/13/2018	06/12/2018	06/13/2018	-

Per Share Data (FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Earnings( )	1.2387	1.2903	1.1876	1.1745	0.9613	1.3956	0.8575	0.6188	0.5121	0.7501
Prices: High( )	17.45	19.19	21.26	29.27	57.95	52.30	17.99	13.46	20.54	21.80
Prices: Low( )	12.05	10.80	13.90	14.05	17.36	16.51	8.68	6.56	11.06	14.61

Financials

Income Statement (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016

Operating Revenue	16,192	16,821	14,647	13,696	14,912	13,191	9,125	8,444	8,222	6,985
Operating Costs	12,823	13,303	11,316	10,804	12,287	10,116	6,965	6,708	6,625	5,579
Operating Income	1,262	1,330	1,312	1,281	977	1,375	784	587	467	550
Pretax Income	1,240	1,328	1,307	1,257	986	1,374	795	585	484	559
Income Tax	196	212	261	227	161	219	107	82	75	126
Net Income	1,044	1,115	1,047	1,030	825	1,156	688	504	410	433

Balance Sheet (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Assets										
Monetary Capital	3,315	3,376	3,699	4,484	3,603	4,285	1,836	1,850	2,116	839
Current Assets-Total	8,143	8,502	7,861	8,014	8,374	8,940	5,163	4,416	4,331	3,486
Non-current Assets-Total	7,471	7,142	6,570	4,851	4,253	3,554	2,988	2,715	2,322	1,949
Total Assets	15,614	15,644	14,431	12,865	12,627	12,495	8,151	7,131	6,653	5,435
Liabilities										
Current Liabilities-Total	6,562	6,996	6,520	4,999	6,393	6,326	3,569	3,214	2,912	2,770
Long-term Debt	189	170	109	677	-	-	200	-	-	-
Non-current Liabilities-Total	310	249	179	761	78	66	254	0	0	0
Total Liabilities	6,872	7,244	6,700	5,760	6,471	6,391	3,823	3,214	2,912	2,770
Stockholder's Equity										
Share Capital	812	812	822	827	827	827	801	813	813	575
Retained Profits	5,667	5,151	4,425	3,777	2,979	2,682	1,979	1,653	1,438	1,283
Total Owners' Equity	8,742	8,400	7,732	7,104	6,156	6,103	4,328	3,917	3,741	2,665

Cash Flow Statment (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Net Cash Flows-Operating	1,319	1,353	1,909	1,423	846	2,510	1,444	445	462	956
Net Cash Flows-Investing	-918	-1,306	-2,179	-1,099	-805	-574	-1,167	-673	149	-995
Net Cash Flows-Financing	-475	-447	-557	405	-661	559	-301	-28	667	-252