*Please make sure that you read carefully the Legal Statement and About the Company’ s Snapshot before reading the PDF and be aware that the information contained in the webpage shall always prevail over the PDF under any circumstances.

Centre Testing International Group Co., Ltd.

Code: 300012 ISIN: CNE100000GV8

Founded	12/23/2003	Email	security@cti-cert.com
Listing	10/30/2009	Telephone	(+86)755-33682137
Website	www.cti-cert.com	Fax	(+86)755-33683385
Domicile	Room 101, Building 1, Centre Testing Building, Xin'an Subdistrict, Bao'An District, Shenzhen, Guangdong	Office	Centre Testing Building, No. 4, Liuxian 3rd Road, Xin'an Subdistrict, Bao'An District, Shenzhen, Guangdong

Business Summary (Updated: 04/18/2025)

Established in Shenzhen in 2003, Centre Testing International Group Co., Ltd. (CTI) is China’ s leading independent third party testing, inspection & certification company and the first to publicly listed (stock code: 300012). As a market leader, adhering to the core values of "Integrity, Collaboration & Team Advancement, Lean, Innovation, and Customer Centricity", CTI supports clients as a one-stop solution for testing, inspection, certification, calibration, audit, training & technical services. Our mission is to create trust between regulators, enterprises and end consumers, and we are committed to fulfilling our mission statement to “Building Trust for a Better Life” and ensure healthier, safer, and more sustainable economic development.

CTI are diversified across a range of industries and product categories, with more than 13,000 employees operating a network of about 160 laboratories and more than 260 offices in over 90 cities around the world. CTI’ s core capabilities include textiles & apparels, footwear, bags & accessories, toys & hardgoods, electronic & electrical appliances, pharma and clinical, agriculture and food, cosmetics & daily chemical products, petrochemicals, environment & sustainability, building materials & construction works, industrial equipment & manufacturing, rail transit, automotive & aviation materials, chips and semiconductors, green low carbon environmental and ESG services, maritime services, digital certification and etc.

CTI is a fully accredited laboratory and verification services provider with a scope of services covering both domestic and international regulatory compliance. Our accreditations include China Compulsory Certification (CCC), the China National Accreditation Service for Conformity Assessment (CNAS) and the China Metrology Accreditation (CMA), as well as European Commission Notified Body (NB) in Europe, EU CE designated accrediting authority for PPE products, and national certification programs for Singapore. We have become an APSCA Full Member, a FOSTA accredited inspection agency, an authorized testing agency by the South African National Bureau of Standards, a Full Member of TIC Council, and the only domestic institution that has obtained the qualification of the Global Carbon Commission (GCC). We have also been recognized and authorized to cooperate by authoritative institutions in the United States, the United Kingdom, Canada, Norway, Mexico, and Germany. Leveraging a worldwide network and regulatory expertise, CTI issues more than 4 million test and certification reports each year, and serves more than 100,000 clients, including over 100 companies listed in the Fortune 500.

Established by CTI as an independent body, the CTI Research Institute is the first private third-party research institution in China. The CTI Research Institute contributes to the continuous improvement of China’ s innovation capabilities and industrial competitiveness, with the aim of enhancing the reputation of Chinese standards and Made-in-China products globally. The CTI Research Institute has been entrusted with supervising government public service projects including public test programs, and is a primary contributor to more than 10 national projects under the National Scientific Research Program initiatives. These include the National Technology R&D Program, the National Public Welfare Industry Research Program, and taking the lead on the “Development and Application of Integrated Inspection and Testing Services for Emerging Industries” initiative under the Ministry of Science and Technology. In additional, the CTI Research Institute has contributed to 646 national patents, and has been selected as a member of over 50 national standardization technical committees & sub-committees, while also participating in the development and revision of over 690 standards including GB and ISO, of which 633 have been released, including 11 international standards, 413 national standards (21 of which are China mandatory national standards), and 193 industry standards.

As an active member of the China ESG Leaders, CTI rated AA in Wind ESG, ranking first in the A+H share business and professional services field. CTI won the Wind's "2023 ESG Best Practice Award for China Listed Companies". CTI won the Sina Finance’ s 2023 China Enterprise ESG “Golden Responsibility Award” - Best Social Responsibility Award. CTI selected into S&P Global's Sustainability Yearbook (China Edition) 2023. In 2023, climate change included in the scope of responsibilities of the CTI Board of Directors, and CTI's first Task Force on Climate-related Financial Disclosures (TCFD) Report released in November 2023. CTI will adhere to the strategic direction of sustainable development, continue to uphold our mission of "Building Trust for a Better Life ", and continue to make efforts towards our vision of " CTI Is Always By Your Side ". We will continue to improve the company's ESG management level, and build the company into a greener, more socially responsible, and more modern international testing, inspection & certification institution.

CTI is always by your side.

Highlights (Updated: 04/18/2025)

As the first domestic private testing agency and the first to be listed in China, our company has first-mover advantages;

We are the largest comprehensive third-party testing agency in China, operating across all industries, sectors and regions, with collaborative advantages and leadership in the industry;

Among the few testing companies listed on the main board in China, our company has a sound governance structure and capability, credibility, brand value and advantages in external resources;

As one of the first testing agencies to introduce world-leading laboratory information management systems and conduct big data collection and application, we are advantageous in rich big data resources;

Trading Information

CSRC Sector	Scientific Research and Technical Services
CSRC Subsector	Professional Technical Services
Market	ChiNext of Shenzhen Stock Exchange

Directors & Executives

Chairman of the Board:	Wan Feng
General Manager:	Shentu Xianzhong
Chief Financial Officer:	Wang Hao
Board Secretary:	Jiang Hua
Board Members:	Wan Feng,Shentu Xianzhong,Qian Feng,Qi Guancheng,Cheng Haijin,Liu Zhiquan,Yang Fang

Top 5 Shareholders (Ended: 09/30/2025)

Name	Shares Held(M.)	%Own
Hong Kong Securities Clearing Company Limited	289.34	17.19
Wan Feng	251.34	14.94
Yu Cuiping	68.78	4.09
Industrial and Commercial Bank of China Limited - E Fund ChiNext Board ETF	29.89	1.78
Agricultural Bank of China Limited - CSI 500 ETF	24.50	1.46

Operating Revenue (Unit: Million)

	1Q	Semi-annual	3Q	Annual
2025	1,287	2,960	4,702	-
2024	1,192	2,791	4,396	6,084
2023	1,117	2,556	4,081	5,605
2022	908	2,172	3,615	5,131
2021	762	1,809	3,010	4,329
2020	457	1,339	2,348	3,568
2019	566	1,331	2,203	3,183
2018	448	1,089	1,833	2,681
2017	375	850	1,413	2,118
2016	260	636	1,067	1,652

Compared with foreign-funded and state-owned counterparts, our company features localization, market-oriented operation and quick decision-making.

Investment Risks (Updated: 04/18/2025)

1. Credibility and Brand Risk Affected by Adverse Events
As a third-party testing institution, credibility and brand are the driving force for the sustainable development of testing and certification institutions, and also the basis for survival. Once the quality problems lead to the loss of credibility and brand, it will lose customers, affect the business development and profitability of enterprises. In serious cases, it may be cancelled the qualification of testing and certification, and affect the company's sustainable operation.
2. Policy risk
The testing industry is a policy-oriented industry, and the government's development policy of the testing industry affects the development speed of the testing industry. With the development of global testing industry, the general trend of testing system in all countries is the same, that is, the government or industry associations manage the testing institutions through market access rules such as assessment and accreditation, market the business of testing and conformity assessment, improve the service quality and promote the development of the industry. There are still uncertainties in the openness of government testing, which will bring a certain degree of risk to the company.
3. Decision Risk of M&A and Integration Risk after M&A
The market of testing and certification industry is fragment market, which spans many industries, and each market is relatively independent. It is difficult to replicate quickly and expand rapidly through capital. It is a common practice for international testing and certification giants to adopt merger and acquisition to quickly enter new fields. M&A strategy is one of the company's long-term development strategies. The selection of M&A targets and the integration after M&A are related to the success of M&A, and there are great risks.
4. Risk of impact on company profit caused by the production capacity of new laboratories falling short of expectation
In order to speed up the layout of the national testing market, the company has built a number of laboratories or testing bases with international or domestic leading level in recent years. The total purchasing amount of fixed assets, construction projects, engineering materials and equipment of the company shows sustained and rapid growth. The construction of laboratories needs to be renovated, recruited, purchased equipment, evaluated, and qualified to operate formally. It takes a certain period to achieve the balance of profits and losses. The failure of the capacity of new laboratories to meet expectations may have an impact on the company's profits.

Dividend Data

Cash Div./Share( )	Bonus Issue/Share	Stock Div./Share	Date Decl.	Ex-Div.Date	Record Date	Cash Pay Day	Share Pay Day
0.050	-	-	09/25/2025	10/13/2025	10/10/2025	10/13/2025	-
0.100	-	-	05/21/2025	05/28/2025	05/27/2025	05/28/2025	-
0.100	-	-	05/17/2024	05/24/2024	05/23/2024	05/24/2024	-
0.060	-	-	05/18/2023	05/25/2023	05/24/2023	05/25/2023	-
0.060	-	-	05/19/2022	05/26/2022	05/25/2022	05/26/2022	-
0.035	-	-	05/14/2021	05/21/2021	05/20/2021	05/21/2021	-
0.035	-	-	05/14/2020	05/20/2020	05/19/2020	05/20/2020	-
0.035	-	-	05/22/2019	05/28/2019	05/27/2019	05/28/2019	-
0.025	-	-	05/22/2018	05/28/2018	05/25/2018	05/28/2018	-
0.050	1.000	-	06/14/2017	06/21/2017	06/20/2017	06/21/2017	06/21/2017

Per Share Data (FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Earnings( )	0.5500	0.5474	0.5403	0.4465	0.3472	0.2874	0.1600	0.0800	0.1300	0.4700
Prices: High( )	18.00	23.96	26.88	35.30	28.16	15.66	6.94	11.68	24.66	46.94
Prices: Low( )	9.48	13.54	17.10	23.22	13.72	5.96	3.36	4.12	9.97	12.85

Financials

Income Statement (Unit: Million ; FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Operating Revenue	6,084	5,605	5,131	4,329	3,568	3,183	2,681	2,118	1,652	1,288
Operating Costs	3,074	2,911	2,596	2,128	1,785	1,610	1,480	1,178	816	593
Operating Income	1,019	1,007	1,022	850	652	522	315	174	129	200
Pretax Income	1,019	1,011	1,024	850	651	536	323	189	155	215
Income Tax	86	84	99	86	62	52	41	51	44	33
Net Income	933	927	925	763	589	484	283	138	111	182

Balance Sheet (Unit: Million ; FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Assets										
Monetary Capital	883	1,451	1,602	1,163	561	507	808	653	1,070	458
Current Assets-Total	4,227	3,930	3,887	2,985	2,667	2,242	1,948	1,684	1,710	801
Non-current Assets-Total	5,226	4,819	3,892	3,491	2,787	2,193	2,112	1,833	1,413	1,087
Total Assets	9,453	8,749	7,780	6,476	5,455	4,434	4,059	3,516	3,123	1,888
Liabilities										

Current Liabilities-Total	1,804	1,834	1,707	1,493	1,358	1,109	1,187	890	601	382
Long-term Debt	10	7	4	43	85	-	-	-	4	5
Non-current Liabilities-Total	488	496	401	425	264	117	97	89	61	47
Total Liabilities	2,292	2,330	2,108	1,919	1,621	1,226	1,285	979	662	429
Stockholder's Equity										
Share Capital	1,683	1,683	1,683	1,673	1,665	1,658	1,658	1,658	837	383
Retained Profits	4,549	3,845	3,110	2,362	1,772	1,296	910	684	621	562
Total Owners' Equity	7,161	6,419	5,672	4,558	3,833	3,208	2,775	2,538	2,460	1,460

Cash Flow Statment (Unit: Million ; FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Net Cash Flows-Operating	1,063	1,122	1,100	1,073	931	795	684	349	363	277
Net Cash Flows-Investing	-1,280	-845	-696	-121	-937	-658	-422	-759	-959	-148
Net Cash Flows-Financing	-362	-428	20	-348	67	-390	-3	138	963	67