

*Please make sure that you read carefully the Legal Statement and About the Company’ s Snapshot before reading the PDF and be aware that the information contained in the webpage shall always prevail over the PDF under any circumstances.

Wuhan Huazhong Numerical Control System, Inc.

Code: 300161 ISIN:

Founded	11/24/2000	Email	hcnc@hzncc.com
Listing	01/13/2011	Telephone	(+86)027-87180605
Website	www.huazhongcnc.com	Fax	(+86)027-87180605
Domicile	Huagong Science and Technology Park, East Lake Development Zone, Wuhan, Hubei	Office	Huagong Science and Technology Park, East Lake Development Zone, Wuhan, Hubei

Business Summary (Updated: 04/11/2025)

Wuhan Huazhong Numerical Control Co., Ltd., established in 1994, is a research and industrialization base of Chinese medium and high-end CNC systems. We are the first listed company in the China’ s CNC system industry and one of the first 91 "innovative enterprises". Our company takes CNC controller, driver, servo motor and other key CNC technologies as the core, which are used in three application fields of CNC machine tools, industrial robots and intelligent manufacturing, and new electric and lightweight energy vehicles. Our company has close cooperation with Huazhong University of Science and Technology in terms of production, study and research. Our company aims to equip Chinese machines with Chinese CNC controllers and improve the intelligence level of Chinese manufacturing industry. Through the breakthrough of key technologies, we have successfully developed HNC 8 series and HNC9 series high-end CNC systems, overcome the key technologies of high-end CNC systems, such as highly reliability and complete open platform, high-speed, high-precision, multi-axis linkage control technology, networked and intelligent technologies based on big data correlation in the command domain, and become a leading player in the domestic high-end CNC system sector. And we already have the ability to produce 30,000 sets of high-end CNC systems and 300,000 sets of servo motors annually. As an indispensable force of China's CNC technology and intelligent manufacturing, our company is perfecting the new generation of CNC system and moving towards the goal of intelligent manufacturing, hoping to lead the transformation and upgrading of China's manufacturing industry.

Highlights (Updated: 04/11/2025)

- (1) "One Core, Three Forces" Strategy: Diversified Layout in Intelligent Manufacturing
- Our company adheres to the "One Core, Three Forces" development strategy, focusing on CNC (Computer Numerical Control) system technology as its core, with three primary business segments: CNC machine tool systems, industrial robotics and intelligent manufacturing, and new energy vehicle (NEV) and its supporting products. With more than 30 subsidiaries and industries all over the country, our company is customer-centered and provides customers with perfect and high value-added services.
- (2) Multiple National and Provincial Honors
- Our company has been awarded 5 second prices for national scientific and technological progress and 17 first prizes for provincial/ministerial scientific and technological progress.
- (3) Leading National Projects with Breakthrough Capabilities
- Our company has undertaken and completed multiple national-level initiatives, including National Major Science and Technology Projects, National 863 Program tasks, and provincial/ministerial research projects. By benchmarking advanced international high-end CNC systems, we have overcome key technologies such as CNC system architecture, fieldbus, high-speed and high-precision, and five-axis linkage control. Notably, it achieved breakthroughs in developing five-axis linkage high-end CNC systems.
- (4) R&D and Talent Advantages
- With three decades of expertise in the R&D and application of CNC technology, the company boasts a highly skilled technical team with extensive knowledge and specialization in core CNC domains. Their strengths in hardware design and software innovation and application ensure efficient product development and market expansion, while laying a solid foundation for long-term technological strategy.
- (5) Sustained High R&D Investment for Technological Leadership
- To maintain its technological edge, the company consistently allocates significant resources to R&D. From 2019 to 2023, its average R&D expenditure accounted for 20.49% of annual revenue.
- (6) 14 National "Little Giant" Enterprises

Investment Risks (Updated: 04/11/2025)

- (1) Macroeconomic fluctuations and Industry Volatility
- Demand for CNC systems and machine tools depends on downstream end-users’ capital expenditures, which are heavily influenced by macroeconomic conditions. Uncertainties in domestic and global economic environments pose challenges to the company’ s operations.
- (2) Intensifying Market Competition
- As a leader in China’ s CNC system industry, the company has cultivated a number of loyal, high-quality customers. However, emerging competitors, technological advancements, and promoting customer demand may heighten competition. Failure to continuously enhance R&D, innovation, and customer service could impact its market position.
- (3) Technology R&D Risks
- The CNC system and robotics sectors are technology-intensive. The commercialization and market acceptance of R&D outcomes hinge on uncertainties like market demand and customer recognition. Delays in aligning technological advancements with product development or market needs may affect revenue growth.

Dividend Data

Cash Div./Share()	Bonus Issue/Share	Stock Div./Share	Date Decl.	Ex-Div.Date	Record Date	Cash Pay Day	Share Pay Day
0.020	-	-	05/31/2024	06/07/2024	06/06/2024	06/07/2024	-

Trading Information

CSRC Sector	Manufacturing
CSRC Subsector	General Machinery Manufacturing
Market	ChiNext of Shenzhen Stock Exchange

Directors & Executives

Chairman of the Board:	Chen Jihong
General Manager:	Tian Maosheng
Chief Financial Officer:	Wan Xin
Board Secretary:	Chen Cheng
Board Members:	Chen Jihong,Tian Maosheng,Zhu Zhihong,Chen Cheng,Yang Jianzhong,Wu Qiling,Zhu Feng,Zhang Linghan,Wang Dong

Top 5 Shareholders (Ended: 03/31/2025)

Name	Shares Held(M.)	%Own
Zall Smart Manufacturing Group Co., Ltd.	55.30	27.83
Yan Zhi	8.64	4.35
Wuhan HUST Asset Management Co., Ltd.	8.12	4.09
Chen Jihong	3.10	1.56
Industrial Bank Co., Ltd. – ChinaAMC CSI Robot ETF	2.57	1.29

Operating Revenue (Unit: Million)

	1Q	Semi-annual	3Q	Annual
2025	202	-	-	-
2024	243	629	1,107	1,782
2023	358	886	1,296	2,115
2022	247	627	972	1,663
2021	231	664	1,037	1,634
2020	209	591	894	1,322
2019	149	376	547	906
2018	115	332	470	820
2017	181	402	696	985
2016	125	280	482	813

0.020	—	—	06/28/2023	07/04/2023	07/03/2023	07/04/2023	—
0.020	—	—	06/08/2022	06/15/2022	06/14/2022	06/15/2022	—
0.020	—	—	05/13/2020	05/20/2020	05/19/2020	05/20/2020	—
0.020	—	—	06/18/2019	06/26/2019	06/25/2019	06/26/2019	—
0.020	—	—	07/10/2018	07/17/2018	07/16/2018	07/17/2018	—
0.020	—	—	07/04/2017	07/11/2017	07/10/2017	07/11/2017	—
0.020	—	—	05/27/2015	06/04/2015	06/03/2015	06/04/2015	—

Per Share Data (FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Earnings()	−0.2786	0.1363	0.0846	0.1662	0.1608	0.0887	0.0966	0.1902	0.0800	−0.2557
Prices: High()	36.97	62.00	31.95	38.69	29.59	17.37	20.42	28.73	36.97	40.00
Prices: Low()	18.11	22.69	15.68	15.75	14.00	9.89	8.77	15.37	16.36	14.14

Financials

Income Statement (Unit: Million ; FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Operating Revenue	1,782	2,115	1,663	1,634	1,322	906	820	985	813	551
Operating Costs	1,186	1,419	1,097	1,120	803	551	539	660	544	377
Operating Income	−88	28	10	34	49	16	6	43	−48	−124
Pretax Income	−88	31	14	40	46	18	8	45	13	−46
Income Tax	−16	8	8	−2	5	−1	−3	9	8	−1
Net Income	−72	23	6	42	41	19	11	36	5	−45

Balance Sheet (Unit: Million ; FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Assets										
Monetary Capital	624	693	549	855	607	355	527	428	539	312
Current Assets−Total	2,819	3,018	2,731	2,678	2,254	1,680	1,771	1,672	1,581	1,132
Non−current Assets−Total	1,903	1,403	1,004	720	600	688	703	654	633	372
Total Assets	4,722	4,421	3,735	3,399	2,854	2,368	2,474	2,326	2,214	1,504
Liabilities										
Current Liabilities−Total	1,690	1,805	1,657	1,313	1,291	950	949	828	802	502
Long−term Debt	779	447	51	50	110	30	35	47	45	26
Non−current Liabilities−Total	1,257	740	221	261	199	100	131	126	130	64
Total Liabilities	2,947	2,545	1,879	1,574	1,490	1,050	1,080	954	931	566
Stockholder's Equity										
Share Capital	199	199	199	199	173	173	173	173	173	162
Retained Profits	206	269	250	245	216	201	191	178	149	135
Total Owners' Equity	1,775	1,876	1,856	1,825	1,364	1,318	1,395	1,372	1,283	938

Cash Flow Statment (Unit: Million ; FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Net Cash Flows−Operating	365	212	−32	215	67	−8	134	−156	−6	−159
Net Cash Flows−Investing	−680	−479	−332	−128	−50	−57	−72	−154	−53	−76
Net Cash Flows−Financing	312	340	89	120	249	−107	37	198	286	141