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Zhongji Innolight Co., Ltd.

Code: 300308 ISIN: CNE100001CY9

Founded	06/27/2005	Email	zhongji300308@zj-innolight.com
Listing	04/10/2012	Telephone	(+86)535-8573360
Website	www.zj-innolight.com	Fax	(+86)535-8573360
Domicile	The Station, Zhuyouguan Town, Longkou, Shandong	Office	The Station, Zhuyouguan Town, Longkou, Shandong

Business Summary (Updated: 05/15/2024)

Zhongji Innolight Co., Ltd. (hereinafter referred to as "the company" or "Zhongji Innolight") is the world's leading optical transceiver supplier for data center, mainly dedicated to the research and development, design, packaging, testing and sales of high-end optical transceivers. The products serve domestic and foreign customers in the fields of cloud computing data centers, data communications, 5G wireless networks and telecommunications transmission. The company focuses on technology research and development, and promotes products in the direction of high speed, miniaturization, low power consumption, and low cost. It provides 100G, 200G, 400G 800G and 1.6T high-speed optical transceivers for cloud data center operators, and provides 5G front-haul, mid-haul and back-haul modules for telecom equipment manufacturer, as well as coherent modules used in metropolitan area networks, backbone networks and core networks, and have maintained the leading advantages in shipments and market share in the industry.

Highlights (Updated: 05/15/2024)

The company has outstanding advantages in the field of high-end optical transceiver development and design, cost control and operation management. The company has industry-leading technologies including an unique optical design packaging platform, high optical coupling efficiency, high-speed optical module design capabilities, high-frequency circuit and signal integrity professional design, and self-developed fully automated and efficient test platform, etc. Combined with the production model of “Sell-by-market” and optimized supply chain management, the company have effectively reduced production costs, ensured product accuracy, and at the same time improved the capacity for mass production. The products are favored by well-known customers at home and abroad.

Benefiting from the rapid growth of global traffic and the iterative demand for data center technology from key overseas customers, Zhongji Innolight's optical transceiver sales rank first in the world (from Lightcounting statistics), and the market share of high-end products such as800G、 400G and 200G is in the lead. In addition, the company continues to invest in research and development in the fields of 800G, 1.6T, coherent, silicon photonics, etc., and is expected to gradually enter the market and mass production in the next few years.

Investment Risks (Updated: 05/15/2024)

1. Risks of macroeconomic fluctuations and intensified market competition
2. Risks of technology iteration

Dividend Data

Cash Div./Share()	Bonus Issue/Share	Stock Div./Share	Date Decl.	Ex-Div.Date	Record Date	Cash Pay Day	Share Pay Day
1.000	-	-	04/22/2026	04/30/2026	04/29/2026	04/30/2026	-
0.400	-	-	09/26/2025	10/13/2025	10/10/2025	10/13/2025	-
0.500	-	-	06/12/2025	06/19/2025	06/18/2025	06/19/2025	-
0.450	0.400	-	05/30/2024	06/06/2024	06/05/2024	06/06/2024	06/06/2024
0.200	-	-	05/30/2023	06/06/2023	06/05/2023	06/06/2023	-
0.220	-	-	05/18/2022	05/26/2022	05/25/2022	05/26/2022	-
0.121	-	-	06/01/2021	06/09/2021	06/08/2021	06/09/2021	-
0.084	-	-	06/23/2020	07/02/2020	07/01/2020	07/02/2020	-
0.123	0.400	-	05/27/2019	06/04/2019	06/03/2019	06/04/2019	06/04/2019
0.038	-	-	07/03/2018	07/11/2018	07/10/2018	07/11/2018	-

Per Share Data (FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Earnings()	9.8000	4.7200	2.8000	1.5400	1.2100	1.2300	0.7300	1.3600	0.5000	0.0500
Prices: High()	658.80	192.88	170.00	43.96	58.41	73.45	64.39	82.00	59.97	31.36
Prices: Low()	67.20	96.70	26.88	25.36	31.31	46.66	29.40	36.25	20.02	12.00

Financials

Trading Information

CSRC Sector	Manufacturing
CSRC Subsector	Computers, Communication Equipment, and Other Electronic Equipment Manufacturing
Market	ChiNext of Shenzhen Stock Exchange

Directors & Executives

Chairman of the Board:	Liu Sheng
General Manager:	Liu Sheng
Chief Financial Officer:	Wang Xiaoli
Board Secretary:	Wang Jun
Board Members:	Wang Weixiu,Liu Sheng,Wang Xiaodong,Wang Xiaoli,Zhan Shuping,Qu Wenzhou,Cheng Bo,Chen Caiyun,Huang Guobin

Top 5 Shareholders (Ended: 03/31/2026)

Name	Shares Held(M.)	%Own
Shandong Zhongji Investment Holding Co., Ltd.	121.44	10.93
Hong Kong Securities Clearing Company Limited	77.48	6.97
Wang Weixiu	69.73	6.28
Suzhou Yixingfu Enterprise Management Center (Limited Partnership)	46.63	4.20
Suzhou Yunchangjin Enterprise Management Center (Limited Partnership)	23.86	2.15

Operating Revenue (Unit: Million)

	1Q	Semi-annual	3Q	Annual
2026	19,496	-	-	-
2025	6,674	14,789	25,005	38,240
2024	4,843	10,799	17,313	23,862
2023	1,837	4,004	7,030	10,718
2022	2,089	4,231	6,865	9,642
2021	1,472	3,298	5,322	7,695
2020	1,326	3,245	5,205	7,050
2019	876	2,035	3,284	4,758
2018	1,399	2,826	4,203	5,156
2017	15	71	1,139	2,357

Income Statement (Unit: Million ; FYE: 12/31)		2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Operating Revenue		38,240	23,862	10,718	9,642	7,695	7,050	4,758	5,156	2,357	132
Operating Costs		22,166	15,796	7,182	6,816	5,727	5,257	3,468	3,750	1,726	91
Operating Income		13,597	6,050	2,494	1,327	963	990	576	682	206	-2
Pretax Income		13,600	6,052	2,492	1,352	960	987	577	695	206	11
Income Tax		2,020	681	285	118	73	111	63	72	44	1
Net Income		11,580	5,372	2,208	1,234	886	876	513	623	162	10

Balance Sheet (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Assets										
Monetary Capital	10,987	5,054	3,317	2,831	3,515	1,679	1,236	1,041	957	69
Current Assets–Total	31,084	18,196	11,319	9,587	10,022	7,982	5,991	4,158	4,308	304
Non–current Assets–Total	14,205	10,671	8,687	6,970	6,543	5,634	4,500	3,922	3,502	328
Total Assets	45,289	28,866	20,007	16,557	16,565	13,616	10,491	8,080	7,810	632
Liabilities										
Current Liabilities–Total	11,558	6,497	4,360	3,264	3,166	3,772	2,826	2,868	2,947	67
Long–term Debt	510	606	319	696	1,262	1,430	466	270	241	–
Non–current Liabilities–Total	2,109	2,076	872	1,224	1,796	1,850	739	436	857	9
Total Liabilities	13,668	8,573	5,232	4,488	4,962	5,622	3,565	3,304	3,804	76
Stockholder's Equity										
Share Capital	1,111	1,121	803	801	800	713	713	475	474	216
Retained Profits	20,248	10,624	5,870	3,893	2,861	2,090	1,294	850	252	93
Total Owners' Equity	31,621	20,293	14,774	12,069	11,603	7,993	6,926	4,776	4,006	556

Cash Flow Statment (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Net Cash Flows–Operating	10,896	3,165	1,897	2,449	813	22	569	660	41	34
Net Cash Flows–Investing	-2,619	-2,942	-1,176	-1,553	-1,219	-873	-1,939	-673	-146	-81
Net Cash Flows–Financing	-2,144	1,492	-316	-1,641	2,264	1,300	1,557	137	981	-2