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Chaozhou Three–Circle (Group) Co., Ltd.

Code: 300408 ISIN: CNE100001Y42

Founded	12/10/1992	Email	dsh@cctc.cc
Listing	12/03/2014	Telephone	(+86)768–6850192
Website	www.cctc.cc	Fax	(+86)768–6850193
Domicile	Main office Building of Sanhuan Industrial Park, Fengtang, Chaozhou, Guangdong Province.	Office	Main office Building of Sanhuan Industrial Park, Fengtang, Chaozhou, Guangdong Province.

Business Summary (Updated: 05/09/2025)

CCTC expertises in production of ceramic electronic components and basic materials. Its core businesses are including optical communication components, semiconductor components, electronic components and the related materials, new materials. Main applications of the company products are electronics, telecommunication components, consumer electronics, industrial control devices, automotive electronics, intelligent terminals, industrial electronic devices and new energy related products, etc.

In details are as below:

1. Ceramic Ferrule

As a key component of fiber optic connector, it is mainly used to ensure the precise physical connection of fiber cores in optical telecommunications. The product is with advantages of great concentricity, low insertion loss, good pluggability, great anti–aging performance, etc. CCTC ceramic ferrule is well–known in the industry and occupies large market share in the world.

2. MLCC

The product is with functions of capacitance storage, filtering, bypass, decoupling, and mainly used in household appliances, automobiles, mobile communications, computers, LED power supply and so on. In recent years, on the one hand, by expanding production capacity and optimizing product structure, CCTC has improved supporting capacity of various specifications; on the other hand, with long–term technical and production experience, CCTC increases investment on high–capacity MLCC R&D and makes great breakthroughs. Now CCTC has the capacity of mass production the full series of high–capacity MLCC.

3. Ceramic Substrate

The product is the basic insulation heat dissipation substrate for chip resistor, IGBT and other high power modules. End customers are those in mobile communications, computers, household appliances, aerospace and automotive electronics, etc. Since 1990s, CCTC has fully mastered the production process and related core technology of ceramic substrate, occupied a high global market share, and undertook a number of national and provincial scientific research projects.

4. Ceramic Package (PKG)

The product is mainly used for quartz crystal frequency device, which are widely used in smart phones, wireless communications, GPS, Bluetooth and automotive electronics. CCTC is one of the few domestic enterprises to achieve mass production since 2010, the product is fully independent innovated from material, process, equipment design and manufacturing.

5. Smart Phone & Wearables Parts

Similar to the color of china, the product has an excellent jade texture and smooth hand feel. Apart from the diamond–like strength, as an insulating material it is also the guarantee for signal receiving. As a vertical integration manufacturer, CCTC has the ability from making powder, forming, sintering, post–processing to surface treatment, and is well recognized by the major top cell phone brands. The material has become one of the best choices for many mobile phones and smart wearable companies.

Highlights (Updated: 05/09/2025)

Founded in 1970, CCTC has been deeply engaged in the field of electronic ceramic components and materials for half a century. It has been rated as a National high–tech enterprise, a single champion demonstration enterprise in China's manufacturing industry, and has been ranked among the top ten electronic components in China for many years. The company focuses on the research and development of various advanced ceramics and their supporting technologies. With profound technical accumulation, CCTC masters the preparation, molding, sintering technology of various ceramic materials, as well as the design and production technology of a variety of precision molds, to achieve the large–scale, low–cost mass production of the major products with good market competitiveness. The production and sales of ceramic ferrule for fiber optic, ceramic substrates and other products are among the market leaders of the world, ceramic mobile phone back cover, fuel cell components, ceramic packaging base and other products are at the advanced level of the industry, multilayer ceramic capacitor (MLCC) has covered more than 90% of specifications, forming a relatively comprehensive product matrix.

The company has always adhered to scientific and technological innovation as the driving force, and continuously increased the investment in technological research and development, recruited high–end technical talents, and continued to promote innovative research and development projects. The company has established research institutes in many locations, and actively improve the research and development system with the research institute as the core and the combination of various business units. Equipped with advanced testing and analysis instruments and testing equipment, the institute focuses on the research and innovation of new materials, new products, molds and fixtures, forming a new technology research–achievement transformation – new innovation cycle mechanism. The company has a strong research and development team, enabling the company's new product research and development, process upgrade, technology reserve and talent training.

Trading Information

CSRC Sector	Manufacturing
CSRC Subsector	Computers, Communication Equipment, and Other Electronic Equipment Manufacturing
Market	ChiNext of Shenzhen Stock Exchange

Directors & Executives

Chairman of the Board:	Li Gang
General Manager:	Ma Yanhong
Chief Financial Officer:	Wang Hongyu
Board Secretary:	Wu Xiaochun
Board Members:	Li Gang, Ma Yanhong, Qiu Jihua, Zhang Wanzhen, Jiang Lijun, Su Yanqi, Wen Xueli

Top 5 Shareholders (Ended: 03/31/2025)

Name	Shares Held(M.)	%Own
Chaozhou Sanjiang Investment Co., Ltd.	645.36	33.67
Hong Kong Securities Clearing Company Limited	145.22	7.58
Zhang Wanzhen	53.59	2.80
Industrial and Commercial Bank of China Limited – E Fund ChiNext Board ETF	32.10	1.68
China Securities Finance Corporation Limited	27.50	1.44

Operating Revenue (Unit: Million)

	1Q	Semi–annual	3Q	Annual
2025	1,833	–	–	–
2024	1,564	3,427	5,381	7,375
2023	1,189	2,629	4,106	5,727
2022	1,402	2,894	3,954	5,149
2021	1,309	2,876	4,586	6,218
2020	602	1,649	2,748	3,994
2019	747	1,362	1,997	2,726
2018	806	1,777	2,836	3,750
2017	677	1,308	2,112	3,130
2016	667	1,456	2,139	2,888

The company adheres to the employee strategy of "gathering talents, practical talents, cultivation, advanced technology, superior remuneration, cultural empathy, and all –over–the–world” and continues to introduce, cultivate and reserve high–quality scientific and technological talents to improve the competitive strength of the company. The company has a perfect internal training system, including project cooperation, external technical cooperation, academic exchanges and other ways to further improve the quality of high–level technical and management personnel training. At the same time, the company constantly improves the promotion channels for employees, encourages excellent employees to participate in the election campaign of engineers, "Star of CCTC" and so on. Through a series of incentive mechanisms, the company gives full recognition to employees' work performance, and builds a platform for all employees to realize their self–value and show their ambition.

Investment Risks (Updated: 05/09/2025)

1. Risk caused by large amount of account receivable

Company has large amount of account receivable as company offers different terms of financial settlement for different customers. Those customers of good credit reputation are entitled with credit period. With business expansion, there will be likelihood of increasing account receivable. In case of unfavorable payment capacity of credit–period customers, full–amount payment may not be claimed, resulting in financial loss to company.

2. Risk caused by divulging of core technologies

Being a high–tech enterprise, core technologies constitutes the crucial competitiveness, which also drives the sustainable development of company. In case of divulging of core technologies, it will cause operational risk for company in a certain degree.

Dividend Data

Cash Div./Share()	Bonus Issue/Share	Stock Div./Share	Date Decl.	Ex–Div.Date	Record Date	Cash Pay Day	Share Pay Day
0.280	–	–	07/03/2024	07/09/2024	07/08/2024	07/09/2024	–
0.250	–	–	07/10/2023	07/17/2023	07/14/2023	07/17/2023	–
0.320	–	–	06/02/2022	06/10/2022	06/09/2022	06/10/2022	–
0.250	–	–	06/10/2021	06/17/2021	06/16/2021	06/17/2021	–
0.200	–	–	05/21/2020	05/27/2020	05/26/2020	05/27/2020	–
0.250	–	–	06/25/2019	07/01/2019	06/28/2019	07/01/2019	–
0.200	–	–	06/07/2018	06/13/2018	06/12/2018	06/13/2018	–
0.200	–	–	05/17/2017	05/24/2017	05/23/2017	05/24/2017	–
0.350	1.000	–	04/11/2016	04/18/2016	04/15/2016	04/18/2016	04/18/2016
0.500	1.000	–	05/15/2015	05/22/2015	05/21/2015	05/22/2015	05/22/2015

Per Share Data (FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Earnings()	1.1400	0.8200	0.7900	1.1000	0.8200	0.5000	0.7600	0.6300	0.6200	1.0200
Prices: High()	43.88	35.28	45.30	50.55	38.10	24.05	27.19	25.70	37.22	107.10
Prices: Low()	21.00	27.85	23.69	32.88	17.89	14.52	16.41	15.66	14.91	23.58

Financials

Income Statement (Unit: Million ; FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Operating Revenue	7,375	5,727	5,149	6,218	3,994	2,726	3,750	3,130	2,888	2,489
Operating Costs	4,205	3,446	2,878	3,187	1,953	1,389	1,718	1,609	1,504	1,251
Operating Income	2,523	1,778	1,661	2,295	1,668	1,011	1,545	1,258	1,170	987
Pretax Income	2,519	1,783	1,666	2,304	1,679	1,017	1,553	1,266	1,234	1,028
Income Tax	329	200	160	290	237	143	230	181	174	152
Net Income	2,190	1,583	1,506	2,013	1,442	874	1,324	1,086	1,060	876

Balance Sheet (Unit: Million ; FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Assets										
Monetary Capital	3,063	2,842	4,509	5,552	2,946	1,079	929	494	457	263
Current Assets–Total	13,602	11,279	12,821	12,787	8,363	5,298	5,400	4,876	4,559	3,929
Non–current Assets–Total	10,314	10,548	6,773	5,834	3,984	3,273	3,087	2,558	1,325	1,065
Total Assets	23,916	21,827	19,593	18,620	12,347	8,572	8,487	7,434	5,883	4,995
Liabilities										
Current Liabilities–Total	2,594	2,401	1,483	1,574	770	479	1,072	803	448	414
Long–term Debt	–	–	–	–	–	–	–	312	–	–
Non–current Liabilities–Total	1,450	1,187	1,007	854	764	582	393	696	292	272
Total Liabilities	4,044	3,588	2,490	2,428	1,533	1,062	1,464	1,499	740	686
Stockholder's Equity										
Share Capital	1,916	1,916	1,916	1,916	1,817	1,743	1,743	1,741	1,728	864
Retained Profits	10,642	8,988	7,887	7,089	5,666	4,670	4,311	3,465	2,827	2,174
Total Owners' Equity	19,872	18,239	17,103	16,192	10,814	7,510	7,023	5,935	5,144	4,308

Cash Flow Statment (Unit: Million ; FYE: 12/31)	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Net Cash Flows-Operating	2,403	1,719	2,074	1,154	1,175	1,715	1,539	977	948	529
Net Cash Flows-Investing	-1,354	-3,775	-3,807	-1,877	-1,051	-856	-749	-1,113	-472	-1,373
Net Cash Flows-Financing	-1,206	154	-629	3,328	1,745	-674	-333	80	-286	-96