*Please make sure that you read carefully the Legal Statement and About the Company’ s Snapshot before reading the PDF and be aware that the information contained in the webpage shall always prevail over the PDF under any circumstances.

Wuxi Lead Intelligent Equipment Co., Ltd.

Code: 300450 ISIN: CNE100001ZF9

Founded	04/30/2002	Email	lead@leadintelligent.com
Listing	05/18/2015	Telephone	(+86)0510-81163600
Website	www.leadintelligent.com	Fax	(+86)0510-81163648
Domicile	No. 20, Xinxi Road, Xinwu District, Wuxi, Jiangsu (Business Location: No. 18, Xinzhou Road, Xinwu District, Wuxi)	Office	No. 20, Xinxi Road, Xinwu District, Wuxi , Jiangsu

Business Summary (Updated: 04/28/2024)

Wuxi Lead Intelligent Equipment Co., Ltd. (“LEAD”) is the world's leading provider of new energy equipment and specializes in the research and development, design, production and sales of high-end non-standard intelligent equipment. LEAD is committed to becoming a leading global provider of intelligent manufacturing turnkey solutions. Main products:

Lithium battery intelligent equipment business covers turnkey solution of lithium battery intelligent production line including prismatic cell, cylindrical cell, pouch cell, solid state cell and other cell type (by cell type) as well as turnkey solution of lithium battery intelligent production line used in power field, digital field, energy storage field and other fields (by application fields). The main products include new-type slurrying system, coating machine, integrated calendaring (and slitting) machine, J/R winder, stacking (integrated cutting and stacking) machine, cell assembly line, formation & capacity grading testing system, intelligent storage and logistics system, industrial information MES system, etc.

PV intelligent equipment business: PV module MBB stringer, shingling stringer, MBB and shingling busbar welding machine, IBC stringer, module whole-line equipment and other PV module intelligent equipment; texturing/alkaline polishing/washing/BSG/PSG removal and other wet process equipment, screen printing and sintering/testing and sorting process equipment, turnkey solution of TOPCON technology; texturing/etching and washing automation equipment, diffusion/oxidation/annealing automation equipment, tube type PECVD/ALD automation equipment, HJT related CATCVD/RPD automation equipment and other automation equipment of turnkey solution of PV cell production line; intelligent PV factory MES system, intelligent PV factory AGV and other intelligent logistics systems.

3C intelligent equipment business covers the consumer electronics, automotive electronics, smart wearable, intelligent housing system and other industrial intelligence areas, including vision metrology, universal assembly, 3D surface lamination, 3D dispensing, functional testing, precision forming, intelligent inspection, precision jig and other customized intelligent products and solutions.

the intelligent logistics system business covers various processes of intelligent factory, including intelligent logistics equipment such as AGV, shuttle, stacker and intelligent logistics vertical warehouse, whole-line logistics management information system (LMIS), intelligent manufacturing execution system (MES), intelligent warehouse management system (WMS), intelligent warehouse control system (WCS), intelligent AGV control system (ACS), supervisory control and data acquisition (SCADA) and other intelligent factory software systems.

the intelligent automobile production line business: all kinds of module intelligent production lines (covering prismatic/pouch/cylindrical cell/other cell type), PACK intelligent production line (covering traditional PACK/CTP/CTC types), electric-driven intelligent production line (covering stator line/rotor line/combination line/test line, etc.), automobile assembly intelligent equipment and other intelligent manufacturing turnkey solutions.

hydrogen energy equipment business covers the turnkey solution of hydrogen energy fuel cell production line, including PEM electrolyzer hydrogen production equipment, membrane electrode production equipment, bipolar plate production equipment, stack and system production line, stack test platform and other individual equipment and production lines.

laser precision processing equipment business covers consumer electronics, display panels, semiconductors, automobile, lithium battery, PV and other industries, including laser cutting equipment, laser welding equipment, laser marking equipment, laser etching equipment, laser drilling equipment and other intelligent equipment.

Highlights (Updated: 04/28/2024)

LEAD's core competitiveness is reflected in the competitive advantages as platform company, core technologies in lithium battery and other high-end manufacturing equipment, R&D capabilities in complete equipment and turnkey solutions, flat and information-based management process and system and brand advantages.

1. Competitive advantages as platform company: In addition to lithium battery intelligent equipment and PV intelligent equipment business, LEAD has developed new businesses such as 3C intelligent equipment, intelligent logistics system, automobile intelligent production line, hydrogen energy equipment, laser precision machining equipment, etc. in recent years. After several years' development, these businesses are at the leading level in the industry.Platform company has strong competitive advantages. On the one hand, platform company has strong business scalability, and can successfully lay out all kinds of new businesses; On the other hand, new business develops faster in platform company, and platform company has unique advantages in the introduction of top talents in the industry, the acceptance of new businesses by customers, and the synergy between different businesses in products, technology and management.

2. Core technologies: Based on years of R&D investment, LEAD has mastered a number of core technologies including automatic winding technology, high-speed slitting technology, stacking technology, coating technology, laser welding technology, visual inspection technology and formation & capacity grading technology through independent innovation, which has greatly improved the manufacturing level of products in downstream industries such as lithium battery, PV cell and module, new energy vehicle and fuel cell.

3. R&D capabilities: Since its establishment, LEAD has always attached importance to R&D and design capability building. Based on the technical characteristics of non-standard automation equipment, with the purpose of R&D to better serve customers, LEAD has adopted a modular R&D method to create a flexible and complete R&D system and built an experienced R&D team in the industry. With years of experience accumulation, LEAD's R&D and design capabilities have been systematically consolidated and improved during the growth and import

Trading Information

CSRC Sector	Manufacturing
CSRC Subsector	Special Machinery Manufacturing
Market	ChiNext of Shenzhen Stock Exchange

Directors & Executives

Chairman of the Board:	Wang Yanqing
General Manager:	Wang Yanqing
Chief Financial Officer:	Guo Caixia
Board Secretary:	Yao Yao
Board Members:	Wang Yanqing,Wang Jianxin,You Zhiliang,Wang Lei,Zhang Mingyan,Guo Xiasheng,Dai Jianjun

Top 5 Shareholders (Ended: 09/30/2025)

Name	Shares Held(M.)	%Own
Lhasa Xindao Venture Capital Co., Ltd.	336.04	21.46
Shanghai Zhuo'ao Enterprise Management Partnership (Limited Partnership)	92.04	5.88
Wuxi Yuxi Technology Co., Ltd.	69.41	4.43
Hong Kong Securities Clearing Company Limited	68.28	4.36
Fang Wenyan	24.80	1.58

Operating Revenue (Unit: Million)

	1Q	Semi-annual	3Q	Annual
2025	3,098	6,610	10,439	-
2024	3,311	5,752	9,112	11,855
2023	3,274	7,086	13,186	16,628
2022	2,926	5,449	10,000	13,932
2021	1,207	3,268	5,948	10,037
2020	866	1,864	4,149	5,858
2019	844	1,861	3,216	4,684
2018	657	1,440	2,696	3,890
2017	262	623	1,048	2,177
2016	172	391	593	1,079

substitution of domestic lithium battery and PV industries. Especially in the lithium battery industry, LEAD has successfully extended the advantageous technologies such as automatic winding, high-speed slitting, formation & capacity grading to lithium battery intelligent equipment manufacturing field, developed core lithium battery manufacturing equipment such as J/R winder, integrated welding and winding machine, electrode slitting machine, coating machine, stacking machine, pouch cell assembly line, cylindrical cell assembly line, prismatic cell assembly line, formation cabinet system and capacity grading cabinet system, etc., and independently developed the turnkey solution covering the whole process equipment of lithium battery. All these have become LEAD' s core competitiveness to support company' s sustainable and healthy development.

4. Management process and system: With stable core management team, LEAD has built a flat and efficient operation and management structure based on the business unit system to achieve efficient synergy between business units and functional departments. LEAD advocates the management philosophy of "customer-oriented, hard-working, self-criticism, open and enterprising, honesty and credit, teamwork", implements a pragmatic and efficient work style, and keeps a reasonable distribution of personnel knowledge structure and age structure to ensure the company's execution and organizational capability. At the same time, in order to further improve management efficiency, LEAD continues to use information technology to optimize the workflow and maximize the management efficiency.

Investment Risks (Updated: 04/28/2024)

1, the risk of macroeconomic cycle fluctuation

The sales of the company's main products will be influenced by macroeconomic fluctuations and the cyclical fluctuations of downstream industries. New energy and its equipment manufacturing industry continue to maintain rapid growth with the support of national policies. However, it will cause a negative impact to company's business operations if the external economic environment has adverse variation or the relevant industrial policies are changed or the promotion of industrial policies is not as expectation.

2, the management risk caused by the expansion of scale

With the continuous expansion of the company's operating scale, the company has brought greater challenges to its existing strategic planning, system construction, organizational setup, operation management, financial management and internal control.

The company will pay close attention to the possible risk and pay attention to the variation trend of the upstream and downstream industries. If the risk factors have been obvious, the company will adopt measures such as adjusting the project and adjusting the project implementation plan. The company will not rule out forms like mergers and acquisitions, joint ventures or other cooperation forms to achieve company's strategic objectives.

Dividend Data

Cash Div./Share( )	Bonus Issue/Share	Stock Div./Share	Date Decl.	Ex-Div.Date	Record Date	Cash Pay Day	Share Pay Day
0.056	-	-	06/25/2025	07/01/2025	06/30/2025	07/01/2025	-
0.343	-	-	06/25/2024	07/01/2024	06/28/2024	07/01/2024	-
0.537	-	-	06/17/2023	06/27/2023	06/26/2023	06/27/2023	-
0.500	-	-	06/21/2022	06/27/2022	06/24/2022	06/27/2022	-
0.300	0.600	-	05/27/2021	06/03/2021	06/02/2021	06/03/2021	06/03/2021
0.163	-	-	07/07/2020	07/13/2020	07/10/2020	07/13/2020	-
0.280	-	-	05/29/2019	06/05/2019	06/04/2019	06/05/2019	-
0.229	0.997	-	05/17/2018	05/24/2018	05/23/2018	05/24/2018	05/24/2018
0.130	-	-	04/12/2017	04/19/2017	04/18/2017	04/19/2017	-
0.550	2.000	-	03/23/2016	03/29/2016	03/28/2016	03/29/2016	03/29/2016

Per Share Data (FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Earnings( )	0.1840	1.1311	1.4815	1.2827	0.8708	0.8684	1.0641	1.2863	0.7124	1.7400
Prices: High( )	28.16	50.00	75.88	99.60	85.14	47.50	78.86	87.50	126.69	195.43
Prices: Low( )	12.88	23.24	37.19	54.20	34.66	25.95	20.08	31.14	29.36	28.00

Financials

Income Statement (Unit: Million ; FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Operating Revenue	11,855	16,628	13,932	10,037	5,858	4,684	3,890	2,177	1,079	536
Operating Costs	7,708	10,709	8,673	6,619	3,848	2,842	2,370	1,281	620	305
Operating Income	207	1,883	2,520	1,690	811	884	969	604	270	131
Pretax Income	112	1,911	2,541	1,705	839	836	839	623	334	170
Income Tax	-156	140	223	120	71	70	96	85	43	25
Net Income	268	1,771	2,318	1,585	768	766	742	537	291	146

Balance Sheet (Unit: Million ; FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Assets										
Monetary Capital	4,230	3,669	6,169	2,865	2,738	2,070	1,483	867	213	300
Current Assets-Total	30,571	30,690	28,975	20,650	10,314	7,532	6,556	5,046	2,086	1,508
Non-current Assets-Total	5,611	4,603	3,931	3,350	2,349	1,985	1,869	1,605	330	208

Total Assets	36,183	35,293	32,907	24,000	12,662	9,517	8,426	6,651	2,416	1,717
Liabilities										
Current Liabilities-Total	21,665	22,990	21,410	14,154	6,987	4,168	4,509	3,708	1,466	983
Long-term Debt	2,477	-	-	-	-	119	257	70	-	-
Non-current Liabilities-Total	2,939	456	374	377	60	1,064	475	160	5	6
Total Liabilities	24,603	23,446	21,783	14,531	7,047	5,233	4,983	3,869	1,472	988
Stockholder's Equity										
Share Capital	1,566	1,566	1,566	1,564	907	881	882	440	408	136
Retained Profits	5,475	5,722	4,904	3,584	2,435	1,898	1,430	829	394	207
Total Owners' Equity	11,579	11,847	11,123	9,469	5,615	4,284	3,442	2,782	944	728

Cash Flow Statment (Unit: Million ; FYE: 12/31)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Net Cash Flows-Operating	-1,567	-863	1,691	1,344	1,353	541	-48	31	105	217
Net Cash Flows-Investing	-1,220	-212	2,010	-3,615	-503	-466	10	-345	-134	-353
Net Cash Flows-Financing	3,846	-1,152	-806	1,620	-371	521	748	645	-75	263