Ugreen Group Limited

Code: 301606 ISIN:

Founded	03/16/2012	Email	irm@ugreen.com
Listing	07/26/2024	Telephone	(+86)755-29355711
Website	www.lulian.cn	Fax	(+86)755-29355711
Domicile	4Fof Building 6, and 1-6F of Office Building, No. 7, Yu'an Factory Area, Longcheng Industry and Trade, Gaofeng Community, Dalang Subdistrict, Longhua District, Shenzhen, Guangdong	Office	4Fof Building 6, and 1-6F of Office Building, No. 7, Yu'an Factory Area, Longcheng Industry and Trade, Gaofeng Community, Dalang Subdistrict, Longhua District, Shenzhen, Guangdong

Business Summary (Updated: 04/15/2026)

Ugreen Group Limited is a globally renowned brand enterprise in technology consumer electronics. Adhering to the mission of "creating value for users, enhancing employee happiness, and contributing to social development" and the vision of "becoming a valuable and warm global brand", we are mainly engaged in the research and development, design, production, and sales of tech consumer electronics products, and committed to providing users with comprehensive digital solutions. Our product portfolio primarily encompasses four core categories, namely smart charging and creative products, smart office products, smart audio and visual products, and smart storage products. On the basis of independent product research and development, the Company adopts a production model dominated by outsourced procurement of finished products and supplemented by independent production. The above model enables the Company to focus on product technology research and development, product innovation, and brand management, and to collaborate with excellent outsourcing factories to provide users with competitive high-quality products, thereby enhancing users' product use experience and brand value experience. Relying on the "UGREEN Green Union" brand in the layout of domestic and international markets, the Company adopts a combination of online and offline models to achieve sales in multiple countries and regions around the world, and has become one of the leading brands in the field of technology consumer electronics. As a national high-tech enterprise consistently demonstrating a commitment to original technological innovation, the Company possesses a portfolio of core technologies and holds multiple invention patents. The Company plays a participating role in the development of multiple industry standards and has garnered numerous domestic and international design awards. Our outstanding product design capabilities are widely recognized as a key strength.

Highlights (Updated: 04/15/2026)

1. Product and technological advantages

The Company is committed to the development concept of original technology innovation, establishing an integrated ecosystem for the utilization of intelligent devices across various application scenarios such as mobile office, home life, outdoor travel, and car space to provide consumers with comprehensive digital solutions. More than 90% of the Company's revenue and gross profit are derived from independently designed ID, structure, functionality, and software research and development products. The Company boasts an experienced, innovative, and highly creative R&D team. The core members of the team have been dedicated in the consumer electronics industry for many years, having accumulated rich R&D and design experience in the field of consumer electronics. They demonstrate an exceptional capacity to anticipate the development of cutting-edge technologies and changes in market demand in the industry.

2. Brand and channel advantages

The Company relies on the "UGREEN Green Alliance" brand to expand into domestic and international markets, with a goal of selling in multiple countries and regions around the world such as China, the United States, the United Kingdom, Germany, and Japan, and maintaining a balanced proportion of domestic and international revenue. The Company adopts a combination of online and offline models, with its strong online presence on mainstream e-commerce platforms home and abroad such as JD.com, Tmall, Amazon, AliExpress, Shopee, and Lazada. The Company has been highly recognized by these platforms for its performance and been granted awards such as the "Outstanding Sales Contribution Award", "Star Service Store Award", and "Best User Experience Award" on e-commerce platforms such as Tmall and JD.com. At the same time, the Company has actively expanded its offline channels by establishing a global distribution network and securing placements in major retailers such as Sam's, APPLE PREMIUM stores, Wal Mart and others.

3. Supply chain advantages

The Company has built leading production intelligence capabilities through deep integration of its own production capacity and supply chain. Its own production capacity provides a significant competitive advantage in managing the supply chain system, strengthening its bargaining power over the supply chain, and reduceing price fluctuation risks, which all provide a robust safeguard for cost optimization. At the same time, the Company is able to provide technical support for new product preresearch, production process and cost assessment, product risk assessment, etc. By deep integration of the supply chain and lean production, unnecessary costs are reduced, and the value is continuously transferred to end customers. The Company has strengthened its cross-functional and cross-organizational collaboration capabilities, as well as its flexible management ability to rapidly develop effective strategies to respond to unexpected situations, ensuring its competitive advantage in the market with high product quality, low cost, and fast delivery. The Company has established productive cooperative relationships with the upstream and downstream of the supply chain, facilitating the coordinated development within the industrial chain. This has lead to the establishment of an efficient, stable, and healthy supply chain system.

Investment Risks (Updated: 04/15/2026)

The company faces major risks including industry and market risks, overseas trade policy risks, and exchange rate fluctuation risks.

Trading Information

CSRC Sector	Manufacturing
CSRC Subsector	Computers, Communication Equipment, and Other Electronic Equipment Manufacturing
Market	ChiNext of Shenzhen Stock Exchange

Directors & Executives

Chairman of the Board:	Zhang Qingsen
General Manager:	He Mengxin
Chief Financial Officer:	Wang Lizhen
Board Secretary:	Wang Lizhen
Board Members:	Zhang Qingsen,Chen Junling,He Mengxin,Tang Jian,Chen Yan,Nie Xingxing,Lai Xiaofan,Wen Guang,Liang Weifeng

Top 5 Shareholders (Ended: 03/31/2026)

Name	Shares Held(M.)	%Own
Zhang Qingsen	187.83	45.27
Chen Junling	72.02	17.36
Shenzhen Lvlian Management Consulting Partnership (Limited Partnership)	48.44	11.67
Zhuhai Xiheng Investment Partnership (Limited Partnership)	20.75	5.00
Shenzhen Lvlian Heshun Management Consulting Partnership (Limited Partnership)	13.35	3.22

Operating Revenue (Unit: Million)

	1Q	Semi-annual	3Q	Annual
2026	2,798	-	-	-
2025	1,824	3,857	6,364	9,491
2024	1,284	2,743	4,306	6,170
2023	-	2,121	-	4,803
2022	-	1,803	-	3,839
2021	-	-	-	3,446
2020	-	-	-	2,738
2019	-	-	-	2,045

Dividend Data

Cash Div./Share( )	Bonus Issue/Share	Stock Div./Share	Date Decl.	Ex-Div.Date	Record Date	Cash Pay Day	Share Pay Day
0.600	-	-	05/20/2025	05/27/2025	05/26/2025	05/27/2025	-
0.300	-	-	09/20/2024	09/27/2024	09/26/2024	09/27/2024	-

Per Share Data (FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Earnings( )	1.6982	1.1832	1.0400	0.8800	0.8200	0.9000	0.6900	/	/	/
Prices: High( )	75.23	48.88	-	-	-	-	-	/	/	/
Prices: Low( )	29.83	25.34	-	-	-	-	-	/	/	/

Financials

Income Statement (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Operating Revenue	9,491	6,170	4,803	3,839	3,446	2,738	2,045	/	/	/
Operating Costs	5,979	3,864	2,998	2,404	2,166	1,697	1,029	/	/	/
Operating Income	812	517	438	373	343	358	263	/	/	/
Pretax Income	819	525	446	377	346	359	263	/	/	/
Income Tax	116	64	52	47	41	53	35	/	/	/
Net Income	703	460	394	330	305	306	227	/	/	/

Balance Sheet (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Assets										
Monetary Capital	1,394	1,143	992	876	549	324	187	/	/	/
Current Assets-Total	4,644	3,354	2,251	1,779	1,411	964	657	/	/	/
Non-current Assets-Total	285	541	202	255	153	42	22	/	/	/
Total Assets	4,929	3,895	2,453	2,034	1,565	1,006	678	/	/	/
Liabilities										
Current Liabilities-Total	1,390	862	572	515	436	485	309	/	/	/
Long-term Debt	-	-	-	-	-	-	-	/	/	/
Non-current Liabilities-Total	131	108	105	154	82	5	2	/	/	/
Total Liabilities	1,521	970	677	668	518	489	311	/	/	/
Stockholder's Equity										
Share Capital	415	415	373	373	373	13	13	/	/	/
Retained Profits	1,658	1,266	983	631	393	344	217	/	/	/
Total Owners' Equity	3,408	2,925	1,776	1,365	1,047	517	367	/	/	/

Cash Flow Statment (Unit: Million ; FYE: 12/31)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Net Cash Flows-Operating	-35	624	173	454	151	273	134	/	/	/
Net Cash Flows-Investing	572	-1,091	-16	-20	-23	-20	-10	/	/	/
Net Cash Flows-Financing	-299	606	-45	-106	106	-104	-67	/	/	/